



**ಪವರ್ ಕಂಪನಿ ಆಫ್ ಕರ್ನಾಟಕ ಲಿಮಿಟೆಡ್**  
**POWER COMPANY OF KARNATAKA LIMITED**

(GOVERNMENT OF KARNATAKA UNDERTAKING)

ನಿಗಮದ ಗುರುತಿನ ಸಂಖ್ಯೆ (ಸಿ.ಐ.ಎನ್) : ಯು40101ಕೆಎ2007ಎಸ್‌ಜಿಎ043640

Company Identification No (CIN) :U40101KA2007SGC043640

No: PCKL/A12/331/2014-15/V-18(B)/6826-34

11 FEB 2025

The Head – Bangalore Office,  
M/s. Udupi Power Corporation Limited,  
No.160, Om Chambers, 2<sup>nd</sup> Floor, 1<sup>st</sup> Main Road,  
Sheshadripuram, Near Total Gaz Pump,  
Bengaluru-560020.

Sir / Madam,

**Sub: Maintenance of Payment Security Mechanism (PSM) as per LPS Rules 2022- reg.**

**Ref: 4. PPA between APL - Udupi TPP & ESCOMs Dated: 26.12.2005.**  
**5. LPS Rules notified by MoP on 03.06.2022.**  
**6. APL Letter No: APL/Udupi TPP/MoP/2024/PSM/06092024**  
**Dated: 06.09.2024.**

With reference to the above, it is to inform that the ESCOMs of Karnataka have provided the Letter of Credit (LC) in accordance with the provisions of the Power Purchase Agreement (PPA) and LPS rules. The details of the LC amount and its validity are as follows:

LC Details FY 2024-25		
ESCOMs	Amount in Crore	Vaild Upto
BESCOM	52.00	05.09.2025
	30.00	01.12.2025
MESCOM	39.56	30.06.2025
CESC	62.78	25.05.2025
GESCOM	42.00	12.04.2025
HESCOM	20.01	16.06.2025
<b>Total</b>	<b>246.35</b>	

The bill amount of UPCL for the energy scheduled by the ESCOMs from April to November, is approximately Rs.1970.34 Crores. The average monthly bill amount works out to Rs.246.29 Crores.

Therefore, the LC provided by the ESCOMs is sufficient to cover the monthly PSM.

This is for kind information.

Yours faithfully,



**Director (Commercial)**

Copy to:

1. The Managing Director, BESCOM/ MESCOM/ GESCOM/ HESCOM/ CESC, Mysore.
2. Joint Secretary (Distribution, Reform Utility), Ministry of Power, GoI, Shram Shakti Bhawan, Rafi Marg, New Delhi.
3. Shri. Rajiv Ranjan Jha, Director (Projects), Power Finance Corporation, Urjanidhi, 1, Barakhamba Lane, New Delhi-110001.
4. PS to Additional Chief Secretary, Energy Department, Vikasa Soudha, Bengaluru with a request to place before ACS, Energy, GOK.