

ಪಂಕಜ್ ಕುಮಾರ್ ಪಾಂಡೆ, ಭಾಷಣಿ,
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

PANKAJ KUMAR PANDEY, IAS.,
Managing Director



ಕರ್ನಾಟಕ ವಿದ್ಯುತ್ ಪ್ರಸಾರಣ ನಿಗಮ ನಿಯಮಿತ

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D.O. Ltr. No.KPTCL/MD/SPS/DIR(COM)/2025-26/78

10th July 2025.

Dear Shivashanker,

Sub: Electricity Dues of Grama Panchayat settlement by
securitization-balance regarding.

Ref:1.D.O.Ltr.No: 5th SFC/Secy/DO/D-59, dated 26.05.2025 of
Secretary, 5th State Finance Commission

2.D.O.Ltr.No: 5th SFC/DO/Chairman/D-73, dtd 07.07.2025 of
Chairman of 5th State Finance Commission

The State Finance Commission, vide the letters cited under reference, has observed that the accounting mechanism prescribed in the securitization orders issued by the Energy Department dated 31.03.2017 and 30.03.2024 has not been duly followed by the five ESCOMs, particularly with regard to the adjustment entries to be made in the RR numbers of the Gram Panchayats (GPs).

In this regard, the Commission has requested details of the action taken on the following issues:

- i) The Executive Engineers of respective Division of all ESCOMs to pass adjustment entries as per the procedure regarding accounting mechanism prescribed in Securitization order dated 31.03.2017 (Sl.No. 1(x), (xi), (xiii) and (xiv) and reiterated in Securitization order dated 30.03.2024 (Sl. No.(4) (12) (13) (14) and para 3(8) of the preamble so that following goals could be achieved:
 - a) To confirm or otherwise of the amounts indicated in Annexure 1&2 mentioned above.
 - b) The avoidable interest burden occurred on the GPs from the cut-off date till the date of adjustment entries could be avoided.
 - c) Interest compounded on the accumulated Principal + Interest could be avoided.

- ii) To order for communicating all GPs about the Principal amount reduced from the demand to the extent of securitization of principal amount and interest amount to the extent of amount waived off and issue the revised demand RR wise immediately.

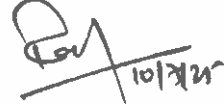
The Commission, in its DO letter dated 01.07.2025, requested that the action taken report be submitted to their office on or before 5th July 2025.

In view of the above, it is requested to take immediate action and ensure that the action taken report on the above matters is submitted directly to the Commission, with a copy marked to this office, without fail on or before 14th July 2025. Further, it is requested that a senior officer supervise the process to ensure that the required details reach the Commission within the stipulated timeframe. A copy of the letters received from the 5th State Finance Commission, along with enclosures, is attached herewith for immediate necessary action.

This shall be treated as **Most Urgent**.

With warm regards,

Yours



Dr. Shiva Shankara N., IAS.,
Managing Director,
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