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APRS Aeieesecs Aosal a Karnataka Power Transmission  
  
ff Amrit Corporation Limited  
PANKAJ KUMAR PANDEY, as., fer: MTS peel arin apart  
  
Managing Director Bengaluru - 560 009.  
CIN ; U40109KA1999SGC025521  
Office : +9 1-80-22244556 / 22214342  
e-mail : md@kptcl.com  
Website : kptcl.karnataka.gov.in  
  
D.O. Ltr. No.KPTCL/MD/SPS/DIR(COM)/2025-26/78 10% July 2025.  
  
Dew Shivashankes,  
  
Sub: Electricity Dues of Grama Panchayat settlement by  
securitization-balance regarding.  
  
Ref:1.D.0.Ltr.No: 5th SFC/Secy/DO/D-59, dated 26.05.2025 of  
Secretary, 5 State Finance Commission  
2.D.0.Ltr.No: 5 SFC/DO/Chairman/D-73, dtd 07.07.2025 of  
Chairman of 5th State Finance Commission  
  
The State Finance Commission, vide the letters cited under reference,  
has observed that the accounting mechanism prescribed in the securitization  
orders issued by the Energy Department dated 31.03.2017 and 30.03.2024 has  
not been duly followed by the five ESCOMs, particularly with regard to the  
adjustment entries to be made in the RR numbers of the Gram Panchayats  
(GPs).  
  
In this regard, the Commission has requested details of the action taken  
on the following issues:  
  
i) The Executive Engineers of respective Division of all ESCOMs to pass  
adjustment entries as per the procedure regarding accounting  
mechanism prescribed in Securitization order dated 31.03.2017  
(SI.No. 1(x), (xi), (xiii) and (xiv) and reiterated in Securitization order  
dated 30.03.2024 (SI. No.(4) (12) (13) (14) and para 3(8) of the  
preamble so that following goals could be achieved:  
  
a) To confirm or otherwise of the amounts indicated in  
Annexure 1&2 mentioned above.  
  
b) The avoidable interest burden occurred on the GPs from the  
cut-off date till the date of adjustment entries could be  
avoided.  
  
c) Interest compounded on the accumulated Principal +  
Interest could be avoided.

ii) To order for communicating all GPs about the Principal amount  
reduced from the demand to the extent of securitization of principal  
amount and interest amount to the extent of amount waived off and  
  
issue the revised demand RR wise immediately.  
  
The Commission, in its DO letter dated 01.07.2025, requested that the  
action taken report be submitted to their office on or before Sth July 2025.  
  
In view of the above, it is requested to take immediate action and ensure  
that the action taken report on the above matters is submitted directly to the  
Commission, with a copy marked to this office, without fail on or before 14th  
July 2025. Further, it is requested that a senior officer supervise the process  
to ensure that the required details reach the Commission within the stipulated  
timeframe. A copy of the letters received from the 5 State Finance  
Commission, along with enclosures, is attached herewith for immediate  
  
necessary action.  
  
This shall be treated as Most Urgent.  
  
LOitk woam vegan  
  
Yours  
  
wo] n7  
Dr.Shiva Shankara N., IAS.,  
  
Managing Director,  
BESCOM, Corporate Office,  
K.R. Circle, Bangaluru-01.