

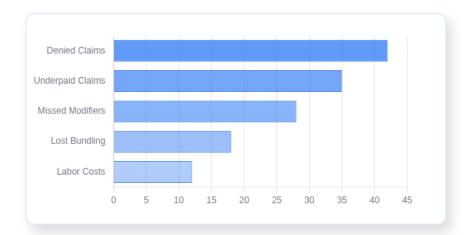
The Problem: Inefficient Surgical Coding Hurts Hospitals

Surgical coding and billing is broken

- Hospitals lose \$100B+ annually due to coding errors, delays. and claim denials
- Current processes are manual, slow, and error-prone, requiring extensive teams to interpret complex operative notes
- Without accurate coding data, hospitals lack real-time visibility into clinical outcomes, costs, and compliance risks
- Physician burnout and coder shortages compound the challenge, with rising denial rates and shrinking margins
 - " Without accurate coding, we're essentially flying blind when it comes to revenue cycle management and clinical quality metrics. "

- Hospital CFO

Revenue Leakage Stack



Billing Cycle Time 14+ days average for surgical coding

Denial Rate 15-20% of claims face initial denials