

ADDENDUM - LIGHT INFORMATION RIGHTS (OPTIONAL)

Draft template. California.

Date: [_____]

Company: [Company legal name]

Lender: [Lender name]

Related Note: Promissory Note dated [_____] (the 'Note').

1. Updates

While the Note is outstanding, the Company will provide Lender a short quarterly email update covering: (a) product progress; (b) runway and major expenses; (c) major risks and mitigation; and (d) near-term milestones.

2. Confidentiality

Lender will keep these updates confidential and will not share them with third parties other than professional advisors who are bound by confidentiality obligations.

3. No Other Rights

This addendum does not create board rights, inspection rights, or any fiduciary duty. It is a courtesy update for alignment only.

4. Governing Law

California.

Acknowledged and Agreed

COMPANY: [Company legal name] By: _____ Name: _____ Title: _____ Date: _____	LENDER: [Lender name] Signature: _____ Name: _____ Date: _____
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