

Shavington-cum-Gresty Parish Council
Draft Budget 2020-2021 - Calculations for End-of-Year Balance and Precept Requirement (Parish Council Meeting - 4 December 2019)

A	PARISH COUNCIL ACCOUNT - BANK RECONCILIATION AT 30 SEPTEMBER 2019 (see separate Receipts and Payments Statement)			
	Brought forward on 1 April 2019	54,675.64	Bank	129,894.96
ADD	Parish precept	129,000.00	LESS U/p cheques	<u>-2,387.09</u>
ADD	Other receipts	<u>3,578.11</u>		
		<u>187,253.75</u>		
LESS	Payments	-59,745.88		
	Balance	<u>127,507.87</u>		<u>127,507.87</u>
B	VILLAGE HALL ACCOUNT BANK RECONCILIATION AT 30 SEPTEMBER 2019 (See separate Receipts and Payments Statement)			
	Brought forward on 1 April 2019	1,955.76	Bank	4,873.93
ADD	Receipts	5,575.00	LESS U/p cheque	<u>-41.12</u>
LESS	Payments	<u>-2,697.95</u>		
	Balance	<u>4,832.81</u>		<u>4,832.81</u>
C	LIKELY BALANCE AVAILABLE ON 1 APRIL 2020			
	<u>Parish Council Account: Balance at bank 30 September 2019</u>	127,508.00		
ADD	VAT Reclaim for the period 1 March 2019 - 30 Sept 2019	3,900.00	131,408.00	
ADD	Parish Compact	<u>1,150.00</u>		
		<u>132,558.00</u>		
	<u>Village Hall Account: Balance at bank 30 September 2019</u>	<u>4,833.00</u>	4,833.00	
	Total for both accounts (rounded)	<u>137,390.00</u>		
D	TOTAL FOR COMBINED ACCOUNTS			
		137,391.00		
LESS	Spend 1 Oct 19 - 31 March 2020			
	Parish Council/Village Hall Accounts combined	<u>-107,014.00</u>		
	<u>ESTIMATED BALANCE AVAILABLE ON 1 APRIL 2020</u>	<u>30,377.00</u>		
E	CALCULATION OF PRECEPT			
	Budget for 2020-2021 (rounded)	214,785.00		
LESS	Likely balance available on 1 April 2020	<u>-30,377.00</u>		
	<u>PRECEPT REQUIRED</u>	<u>168,135.00</u>		

The tax base has been estimated as 2,143.62 and the effect of a precept of £168,135 on a Band D property will be £78.43