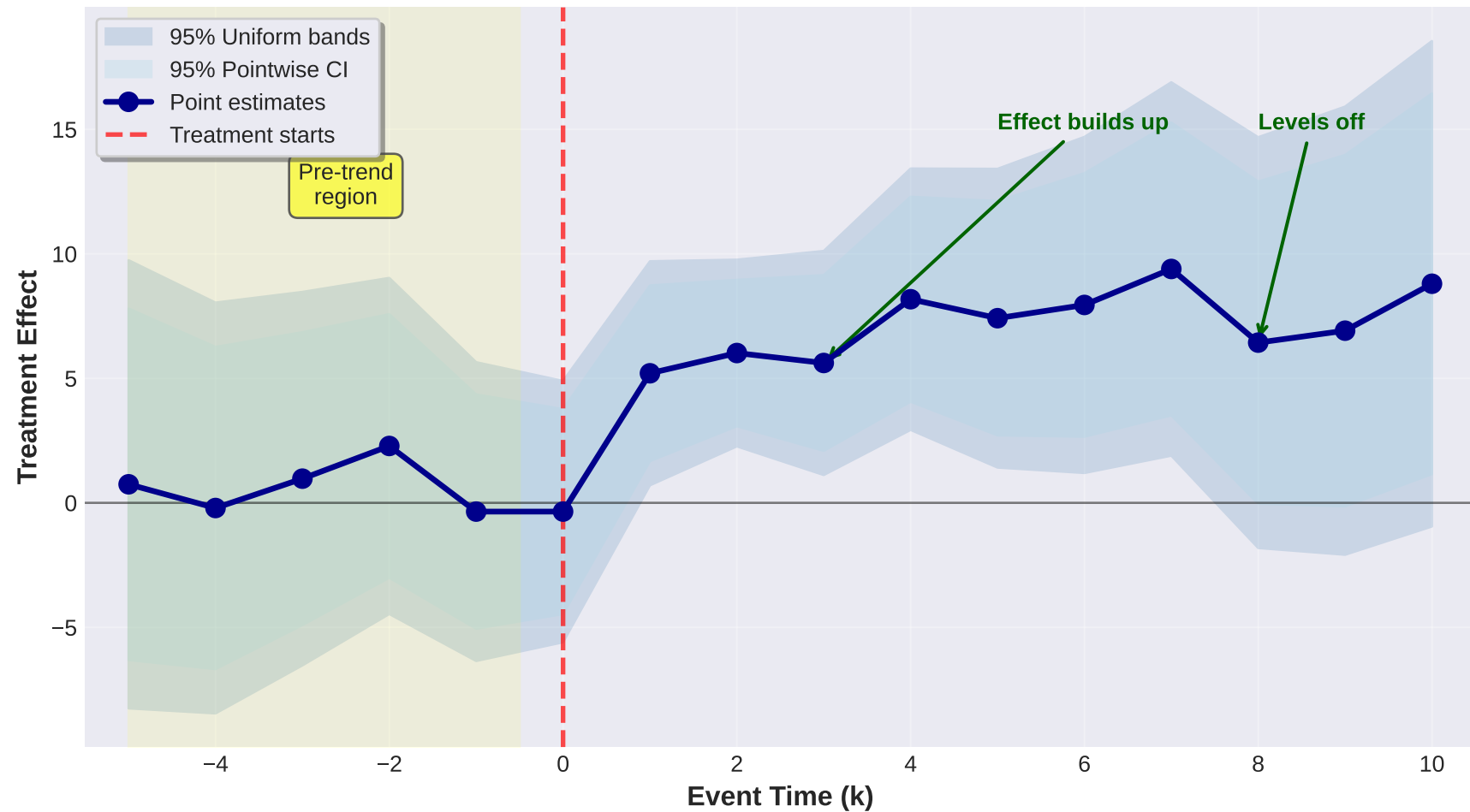**Event-Time Plot with Joint Confidence Bands**

Long-Run Multiplier

$$\sum_{k=0}^{10} \theta_k$$

Legend:
- 95% Uniform bands
- 95% Pointwise CI
- Point estimates
- Treatment starts

Pre-trend region

Effect builds up

Levels off

Treatment Effect (y-axis)

Event Time (k) (x-axis)

71.6

[54.2, 89.0]

Delta-method interval

Cumulative Effect (y-axis)