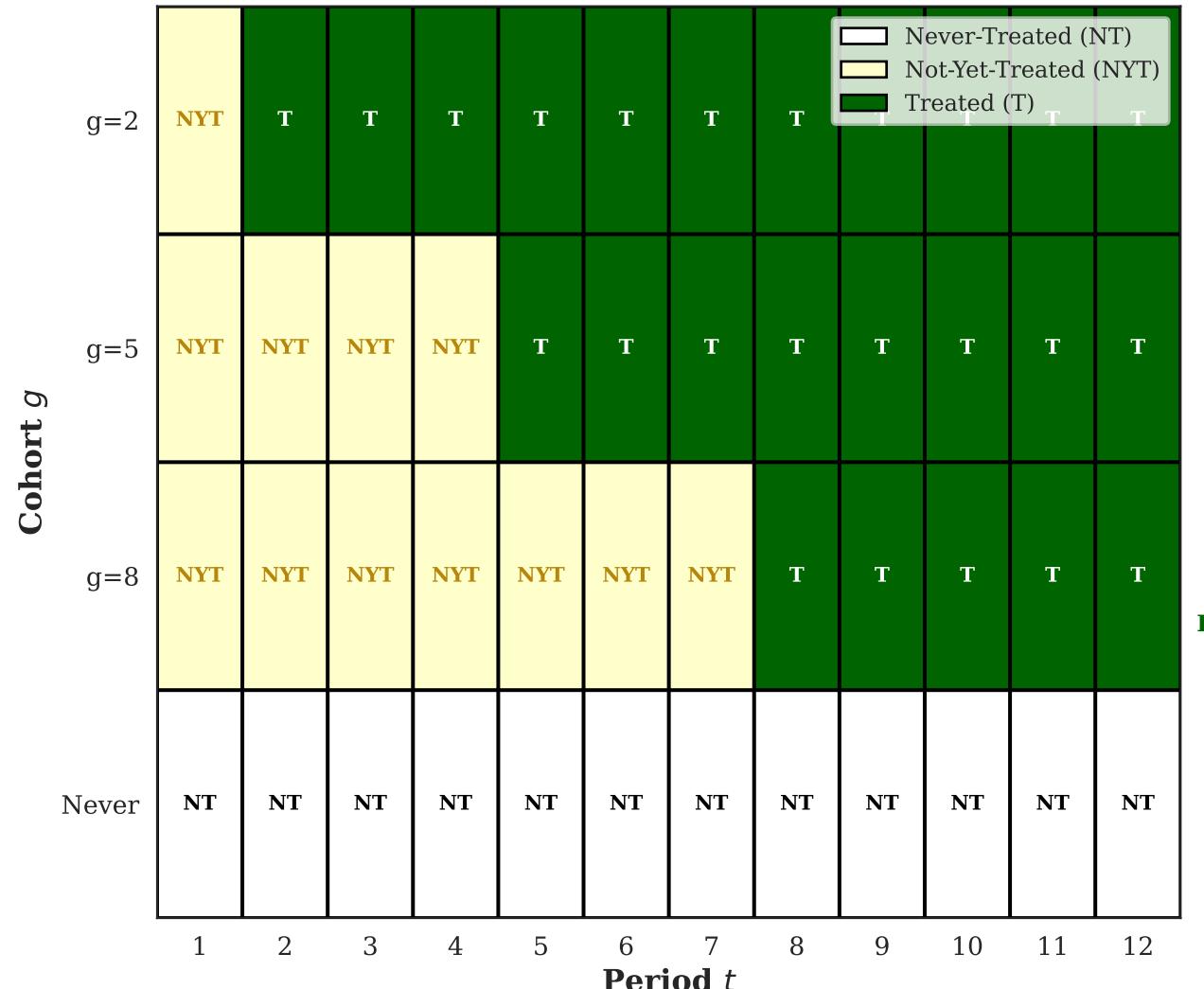
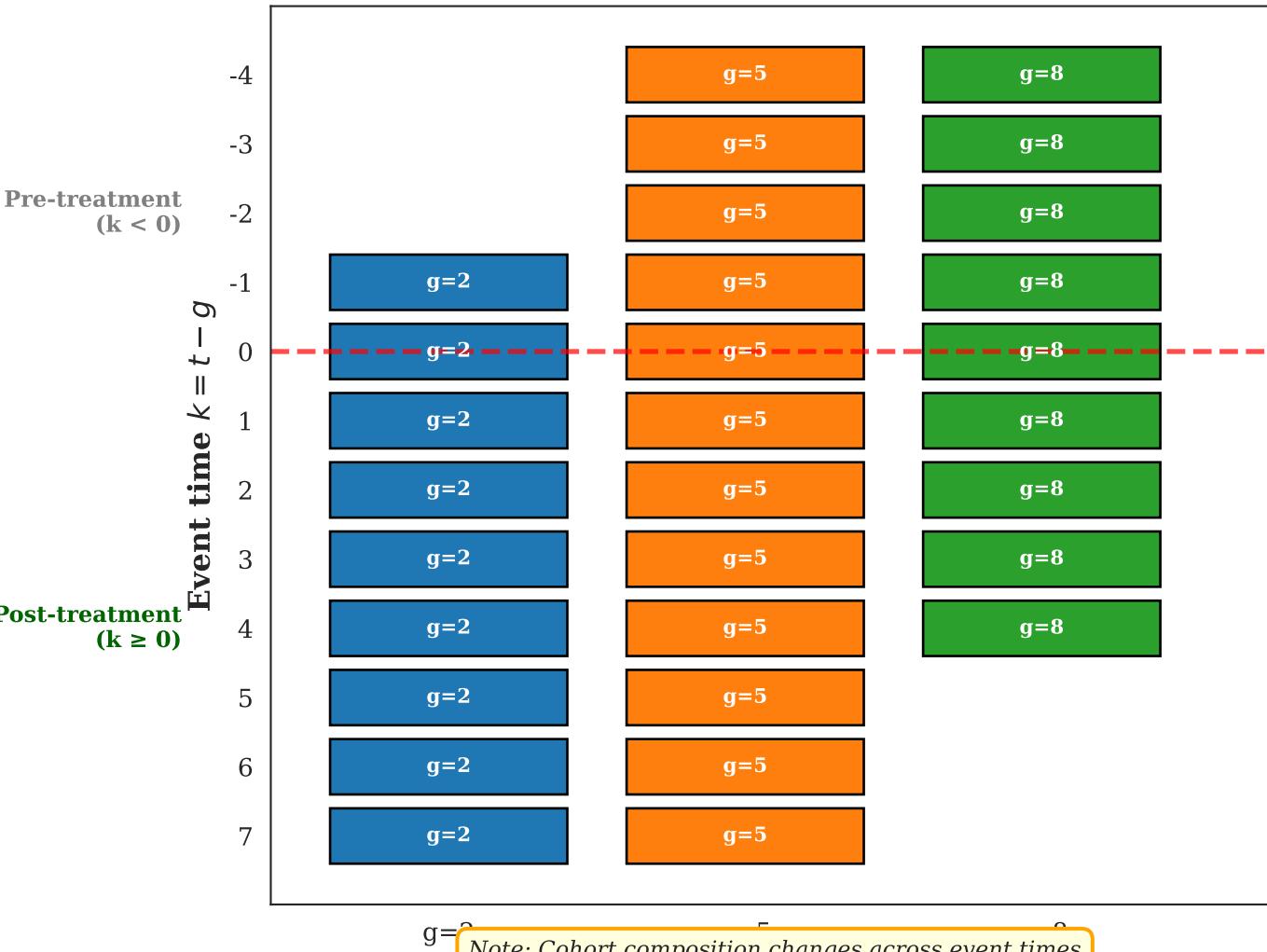


Cohort-Time Grid: Treatment Status



Event-Time Alignment: Cohort Contributions



Note: Cohort composition changes across event times
Early cohorts dominate at large k