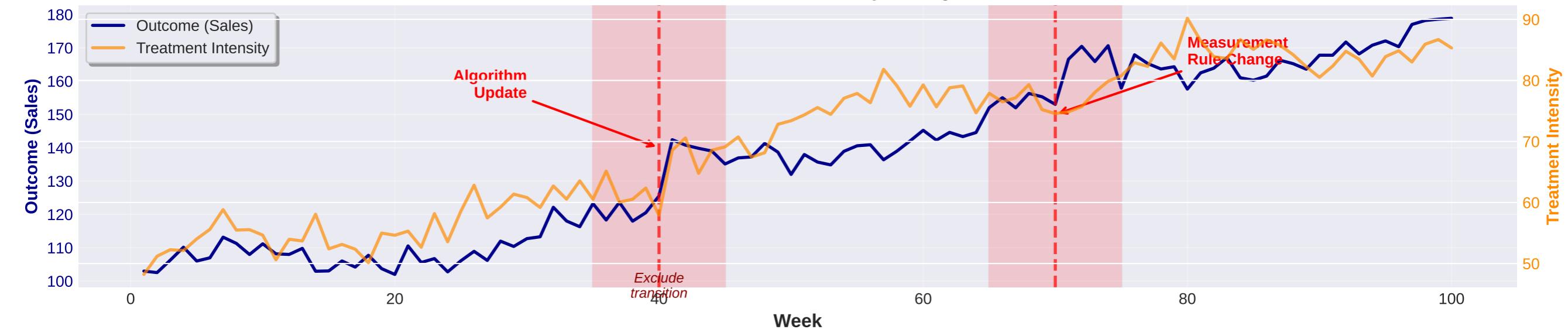
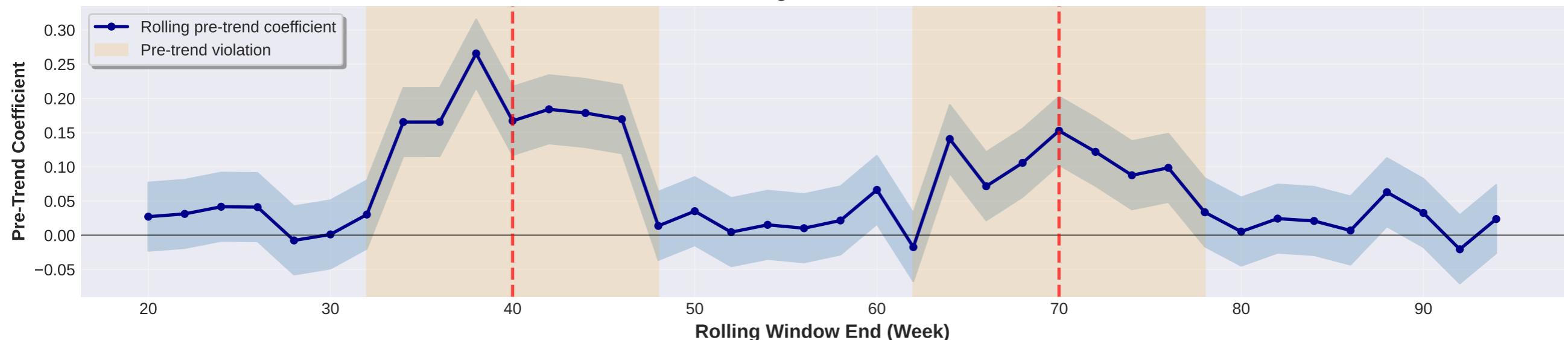


Panel A: Time Series with Policy Change Dates



Panel B: Rolling Pre-Trend Coefficients



Panel C: Gap Plot Showing Shifts at Changepoints

