**Partition Deed**

A partition deed for a property is executed to divide the property among different people – usually among the family members. A partition is a division of a property held jointly by several persons, so that each person gets a share and becomes the owner of the share allotted to him.

It determines the terms of division and gives title ownership to the parties.

*This draft of ‘Partition Deed’ was downloaded from LawRato.com – Consult the best family lawyer at* [*http://lawrato.com/family-lawyers*](http://lawrato.com/family-lawyers)

**Draft of Partition Deed**

THIS DEED OF PARTITION made at {{place\_of\_execution}} this {{date}} BETWEEN Mr. {{first\_party\_name}}, s/o {{first\_party\_father\_name}}, R/o {{first\_party\_address}}.Hereinafter called First Party of the First Part, Shri {{second\_party\_name}}, s/o{{second\_party\_father\_name}} R/o{{second\_party\_address}} hereinafter called Party of the Second Part, (3) Mr.{{third\_party\_name}}, s/o {{third\_party\_father\_name}}, R/o {{third\_party\_address}}, hereinafter called Party of the Third Part

WHEREAS Shri {{karta\_name}} is the Karta and Manager of the joint and undivided Hindu family, carrying on the activities under the name and style of {{family\_name}} (hereinafter referred to as "the said {{family\_name}, consisting of the said {{karta\_name}}, his wife, the said {{wife\_name}}, and the said {{other\_member\_name}}).

AND WHEREAS the said {{karta\_name}} owned and possessed immediately before the partition one telephones Nos {{phone\_number\_1}} and {{phone\_number\_2}}, {{shares\_count\_1}} shares in {{company\_name\_1}} Ltd. Bank balance of Rs {{bank\_balance\_1}} with {{bank\_name\_1}}, {{branch\_name\_1}}, Bank The HUF had also incurred certain liabilities.

AND WHEREAS the parties hereto have agreed on {{date\_of\_agreement}} to have a total partition all the assets held by the said HUF on such partition:-

Shares of {{company\_name\_1}} Ltd. Rs. {{shares\_value\_1}}/-

Shares of {{company\_name\_2}} Ltd. Rs. {{shares\_value\_2}}/-

Total Rs. {{total\_value}}/-

The above-named shares will be transferred to {{recipient\_name}} on receipt of Rs.

AND WHEREAS the net capital of the said HUF immediately before the full partition is {{net\_capital\_of\_family}} consisting of Rs. {{bank\_balance\_2}}

AND WHEREAS the parties hereto are desirous of affecting the full partition of the said HUF by donating the entire amount to a charitable trust.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY AGREED AND DECLARED BY and between the parties hereto as under:

1.     The parties hereto hereby declare that the said HUF has been fully partitioned on the {{partition\_date}}

2.     The parties hereto agree to donate the entire capital of Rs {{donated\_amount}}/ held by the said {{family\_name}} to {{charitable\_trust\_name}} (a public charitable trust).

3.     The parties hereto agree to give further donation to {{charitable\_trust\_name}} as and when any refund is received from the income-tax department.

4.     The said {{family\_name}} has been allotted telephone number {{allocated\_phone\_number}}.

IN WITNESS WHEREOF the parties hereto have set and subscribed their respective hands on the day and year first hereinabove written.

SIGNED SEALED AND DELIVERED by the within named

1.  {{first\_party\_name}}

2. {{second\_party\_name}}

3. {{third\_party\_name}}

in the presence of

WITNESSES:

1. {{witness\_1\_name}}

2. {{witness\_2\_name}}