

To,

The Head,
Bharat Bill Payment Service (BBPS),
National Payments Corporation of India,
Mumbai

Dear Sir,

Subject: Undertaking to act as Sponsor bank & Net Debit Cap allocation for "HD01"

We, the **HDFC Bank**, having its registered office at **Mumbai**, have agreed to become the Sponsor Bank for **HD01**.

We do hereby declare and undertake to NPCI that:

1. We shall abide by all applicable rules, regulations, and guidelines of Bharat Bill Payment System (BBPS).
2. The Net Debit Cap per settlement cycle for **HD01** should be allocated at Rupees **1000000** out of the total Net Debit Cap of Rs. **100000000** allocated to us.

Date: **19/Mar/2025**

Place: *Mumbai*


(Authorized Signatory)