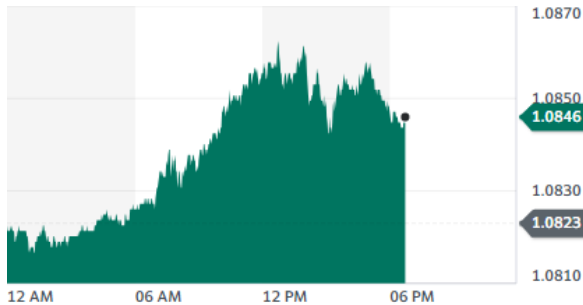



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Bid	1.0844	Ask	1.0838



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Caution evident from the Fed's minutes against cutting rates too quickly has supported the narrative of 'higher for longer'.



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The March rate-cut bet is slipping away in Europe as well as the U.S. A day after Federal Reserve Chair Jerome Powell indicated the U.S. central bank...

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Dollar edges higher ahead of Fed meeting, payrolls

The U.S. dollar edged higher in early European trade Monday, retaining support at the start of a week packed with risk events, including a Federal Reserve policy meeting and key employment data. Attention this week will squarely be on the Federal Reserve's two-day policy meeting, which concludes on Wednesday. The U.S....

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The FOMC meeting will take place on 30–31 January 2024, some of the key dates traders mark on their calendars. The market expected the Fed...

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EUR/USD is Under Pressure After Strong US GDP


The publication of the US GDP growth rate for Q4, 2023, has shown a significant increase compared to forecasts.



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CORRECTED-FOREX-Dollar firm ahead of price data; euro down on ECB rate cut hopes

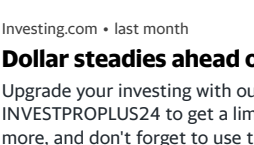
The U.S. dollar held steady on Friday as traders weighed how surprisingly strong economic growth data would impact the Federal Reserve's rate path and awaited a key inflation gauge later in the day for more clues. The euro, meanwhile, was on the backfoot as traders ramped up bets of a rate cut in April after the...



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Dollar steadies ahead of key inflation data; euro slips post ECB

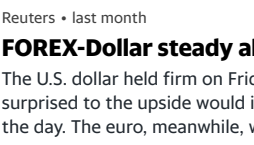
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FOREX-Dollar steady ahead of inflation data; euro eases on ECB rate cut hopes

The U.S. dollar held firm on Friday after rising overnight, as traders weighed how domestic GDP data that surprised to the upside would impact the Federal Reserve's rate path and awaited key inflation data later in the day. The euro, meanwhile, was on the backfoot following the European Central Bank's (ECB) latest...




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GLOBAL MARKETS-Stocks edge higher while euro falls with US Treasury yields


Global stocks rose on Thursday while the euro fell as Europe's central bank kept rates unchanged, and U.S. Treasury yields declined after data showed the U.S. economy grew more quickly than expected in the fourth quarter. The U.S. economy grew as strong consumer spending defied recession predictions in 2023, with...



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CEE Economic Outlook: Recovering Growth, Diverging Fiscal Paths, and Persistent Geopolitical Risks

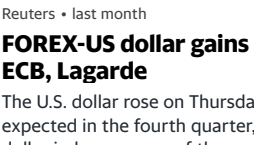
Scope Ratings is projecting a rebound in CEE-11 growth from an estimated, weak 0.7% in 2023 to 2.5% this year and 3% in 2025. Growt...



Reuters • last month


FOREX-US dollar gains after GDP data; euro falls to six-week low after dovish ECB, Lagarde

The U.S. dollar rose on Thursday after data showed the world's largest economy grew at a faster pace than expected in the fourth quarter, suggesting the Federal Reserve would be in no rush to cut interest rates. The dollar index, a gauge of the greenback's value versus six major currencies, was last up 0.2% at 103.53.



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REFILE-GLOBAL MARKETS-Stocks edge higher while euro falls with U.S. Treasury yields



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FOREX-US dollar up slightly after GDP data; euro falls after ECB, Lagarde comments

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Euro Wavers, Stocks Pare Losses After ECB Holds Rates

The euro and government bond yields wobbled in quiet trading after the European Central Bank left its [key interest rate unchanged]...



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GLOBAL MARKETS-Stocks sag, euro steady ahead of ECB rate decision

Global stocks retreated on Thursday, as a surge in China markets on the back of revived investor confidence helped offset a more muted performance elsewhere, while the euro held steady against the dollar ahead of a European Central Bank meeting. Chinese blue-chips staged a robust rally, with the Shanghai Composite up...



Reuters • last month

Sterling holds near four-month high on euro on positive economic signals

The flash reading for the euro zone showed business activity shrinking for an eighth month, albeit at a slightly slower pace, pushing the euro to a new four-month intra day low against the pound of 85.36 pence. The euro was flat on Thursday at 85.57 pence. First the ECB announces its latest policy decision at 1315...



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Global stocks see-sawed on Thursday, as a surge in China markets on the back of revived investor confidence helped offset a more muted performance elsewhere, while the euro held steady against the dollar ahead of a European Central Bank meeting. Chinese blue-chips staged a robust rally, with the Shanghai Composite up...



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Dollar steadies ahead of 4Q GDP; euro awaits ECB meeting

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Reuters • last month

US dollar gains after GDP data; euro falls to six-week low after dovish ECB, Lagarde

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Reuters • last month

Sterling sparkles as UK business activity overtakes euro zone

The pound was one of the standout performers against the dollar on Wednesday, after a survey showed business activity in the UK is outpacing that of major European economies, thereby adding to the case for British rates to stay higher for longer. Meanwhile, the flash reading for the euro zone showed business...



Reuters • last month

FOREX-Yen rises as Japanese bond yields leap, while euro and pound climb

The yen tracked Japanese government bond yields, which leapt to six-week highs after Bank of Japan chief Kazuo Ueda said on Tuesday that the prospects of achieving the central bank's inflation target were gradually increasing. Strong Japanese export data on Wednesday added to the positive mood around the...



Investing.com • last month

Dollar retreats from highs as risk appetite improves; euro edges up after PMIs

The U.S. dollar retreated from six-week highs in early European trade Wednesday amid rising risk appetite, while the euro struggled to push higher ahead of this week's European Central Bank policy meeting.



WSJ

The Wall Street Journal • last month

Buy Two-Week EUR/GBP Calls But Window For This Trade is Narrow, Says Morgan Stanley

The euro and the pound both fell against the dollar, but sterling could rise after the upcoming BOE meeting if focus switches to fiscal policy, said...



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FOREX-BOJ meeting gives yen a jolt, euro dips

The Japanese yen was volatile on Tuesday, first weakening after the Bank of Japan (BOJ) maintained its ultra-easy policy settings and then firming after markets picked up signals that an end to its negative interest rate policy was approaching. After that excitement, however, the yen last traded flat on the day at 148.0 per...



Reuters • last month

Pound at highest against euro since September

The pound touched its highest against the euro in four months on Tuesday, supported by indications that the British economy is holding up and the Bank of England will likely cut rates later than its peers. The euro dropped as low as 85.48 pence, its lowest since early September and was last down 0.12% at 85.53 pence....



Investing.com • last month

Dollar set for weekly gain; sterling hit by weak retail sales

The U.S. dollar edged lower in early European trading Friday, but was on track for a second consecutive weekly gain on renewed doubts over early rate cuts by the Federal Reserve, while weak retail sales hit sterling. U.S. retail sales came in stronger than expected earlier in the week, and on Thursday data showed...



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The Euro's Fate Is Still an Open Question, 25 Years In

The reasons for skepticism about a single currency are as valid today as they were in 1999, Desmond Lachman writes in a guest commentary.



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