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## What are the vehicle conditions used for True Market Value Pricing?

To get the most accurate values when calculating <u>True Market Value (TMV)</u> <u>pricing</u> for a used car, make sure to select the condition that most closely matches the vehicle you are appraising. For guidance, here are full descriptions of the five different conditions available to choose from:

- Outstanding: Exceptional mechanical, exterior and interior condition; requires no reconditioning. Vehicle is in exceptional mechanical, exterior and interior condition with no visible wear; it requires no reconditioning. Paint will have a glossy appearance. Vehicle has no mechanical and/or cosmetic problems and has a clean engine compartment. Exterior and interior are free of any damage. Tires are in nearly new condition. Vehicle has a clean title and has the ability to pass an emissions inspection.
- Clean: Some normal wear but no major mechanical or cosmetic
  problems; may require limited reconditioning. Vehicle shows some
  normal wear but has no major mechanical and/or cosmetic problems.
   Paint still has a glossy finish and may have slight scratches or dings.
   Some reconditioning may be needed. Interior will have minimal fading
  and wear. Tires have substantial tread remaining. Vehicle has a clean
  title and has the ability to pass an emissions inspection.
- Average: May have a few mechanical and/or cosmetic problems and may require a considerable amount of reconditioning. Vehicle may have a few mechanical and/or cosmetic problems and may require a considerable amount of reconditioning. Exterior paint has some dullness. Vehicle may have a considerable amount of scratches or dings. Interior material is slightly worn and faded. Tires have some usable tread remaining. Vehicle has a clean title and has the ability to pass an emissions inspection.
- Rough: Several mechanical and/or cosmetic problems requiring significant repairs. Vehicle has several mechanical and/or cosmetic problems. Exterior and interior need significant repairs. Tires may need to be replaced. Vehicle may need minor repairs to pass an emissions inspection, but has a clean title.
- <u>Damaged</u>: Major mechanical and/or body damage that may render it in non-safe running condition. Vehicle has major mechanical and/or body damage that may render it in non-safe running condition. Exterior and interior is damaged or worn. Tires need to be replaced. Vehicle may have a branded title (i.e. salvaged, flooded, frame damaged, etc.).
   Vehicle may require significant repairs to pass an emissions inspection.





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