

## CLIENT REPORT

Personal finance and budgeting machine learning model that can help users manage their income, expenses, and savings.

### CLIENT DAY – 1



## QUESTIONS AND ANSWERS

### 1. What are your primary financial goals?

E.g., Saving for retirement, building an emergency fund, paying off debt.

### 2. What type of financial data would you feel comfortable sharing with the system?

E.g., Monthly income, expenses, savings, investments, or bank statements.

**3. How do you currently track your income and expenses?**

E.g., Do you use spreadsheets, apps, or rely on manual tracking? What are the pain points?

**4. What categories of expenses are most important for you to track?**

E.g., Housing, groceries, utilities, entertainment, debt payments.

**5. How often would you like to review your financial reports?**

E.g., Weekly, monthly, quarterly? Would you prefer daily spending summaries?

**6. Would you prefer a manual input of financial data or automated tracking?**

E.g., Do you prefer linking to bank accounts, or would you prefer entering expenses manually for privacy reasons?

**7. What kind of savings targets or goals would you like to set?**

E.g., Short-term goals (vacation, home purchase) or long-term goals (retirement, education fund).

**8. Would you like the system to provide alerts or notifications?**

E.g., Notifications for overspending in a category, reminders to save, or insights on spending habits.

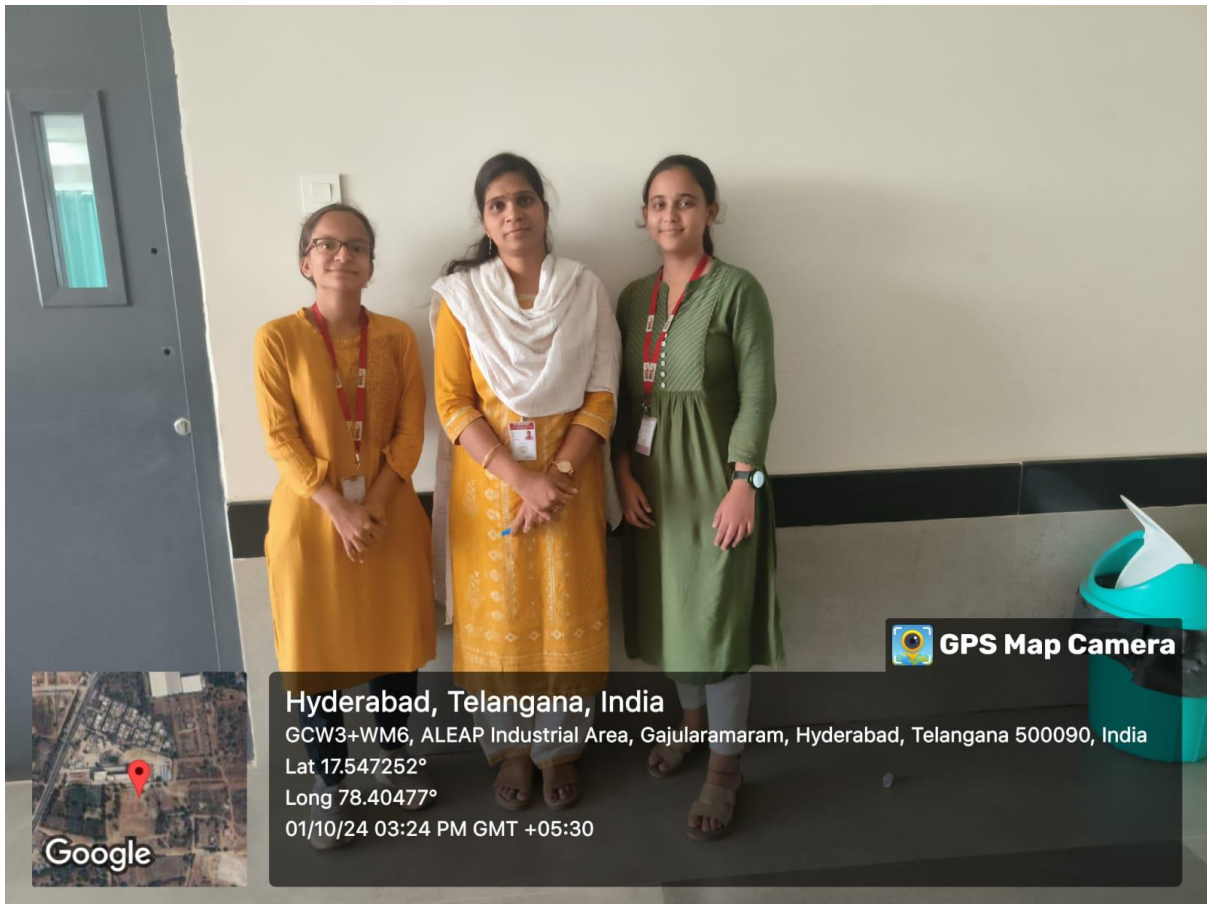
**9. What kind of budgeting or financial advice are you looking for?**

E.g., Tips on saving money, investing better, or reducing unnecessary expenses.

**10. Do you have any concerns about privacy or security with financial data?**

E.g., How do you want your financial data to be protected, and are there any specific features you need to feel secure?

## CLIENT DAY – 2



## QUESTIONS AND ANSWERS

### 1. What is finance?

Client's Answer: "Finance is the management of money, including how to earn it, spend it, save it, and invest it. It's about making informed decisions about your financial resources."

### 2. What is personal finance?

Client's Answer: "Personal finance refers to managing your own money. It involves budgeting, saving, investing, and planning for future financial goals, like buying a home or saving for retirement."

### 3. What do you mean by "income"?

Client's Answer: "Income is the money you earn from various sources, like your salary from a job, freelance work, or investments. It's the money coming in that you can use for expenses and savings."

#### **4. What are expenses?**

Client's Answer: "Expenses are the costs you incur while living. This includes things like rent, utilities, groceries, and any other purchases or bills you have to pay regularly."

#### **5. What's the difference between essential and non-essential expenses?**

Client's Answer: "Essential expenses are necessary for basic living, like housing and food. Non-essential expenses are things that are nice to have but not necessary, like dining out or entertainment."

#### **6. What are savings goals?**

Client's Answer: "Savings goals are specific financial targets you set for yourself, like saving for a vacation, a new car, or building an emergency fund. They help you focus your savings efforts."

#### **7. What is an emergency fund?**

Client's Answer: "An emergency fund is a savings account specifically for unexpected expenses, like medical bills or car repairs. It acts as a financial safety net to help you avoid going into debt."

#### **8. What is budgeting?**

Client's Answer: "Budgeting is the process of creating a plan for how to spend your money. It helps you allocate your income to different expenses and savings goals, ensuring you don't overspend."

#### **9. What does "debt" mean in financial terms?**

Client's Answer: "Debt is money that you owe to someone else. It can come from loans, credit cards, or mortgages. Managing debt is important to maintain financial health."

#### **10. What does investing involve?**

Client's Answer: "Investing involves putting your money into assets like stocks, bonds, or real estate with the expectation that they will grow in value over time. It's a way to build wealth and achieve financial goals."

## CLIENT DAY – 3



## QUESTIONS AND ANSWERS

### 1. What challenges do you face when managing your finances?

"I find it hard to stick to a budget, especially with entertainment and dining out. I also struggle to save consistently each month."

### 2. How do you prioritize your spending?

"I prioritize rent, utilities, and groceries first, but I often end up spending more than I should on non-essential things like eating out and shopping."

### 3. What features would you find most helpful in a financial management tool?

"A clear budget tracker with visual insights, spending alerts, and savings goal trackers would be really helpful. I'd also like personalized tips on how to save more."

**4. Are you more interested in managing daily expenses or long-term financial planning?**

"I'd say both. I need help controlling my daily expenses, but I also want to make sure I'm saving enough for bigger long-term goals like buying a house."

**5. How do you prefer to receive financial insights?**

"I prefer simple summaries with charts and graphs, but I'd also like to be able to drill down into more detailed reports if needed."

**6. Do you prefer a highly detailed or simplified budgeting process?**

"A simplified process would be ideal. I don't want to get bogged down in too much detail, but I still want to see where my money is going."

**7. Would you like the system to suggest ways to optimize your savings or investments?**

"Yes, I'd appreciate suggestions on how to save more or invest better, especially if the system can identify where I'm overspending."

**8. How often do your income and expenses change?**

"My income is fairly steady each month, but my expenses can fluctuate depending on the season or unexpected costs, like repairs or medical bills."

**9. How involved do you want to be in the budgeting process?**

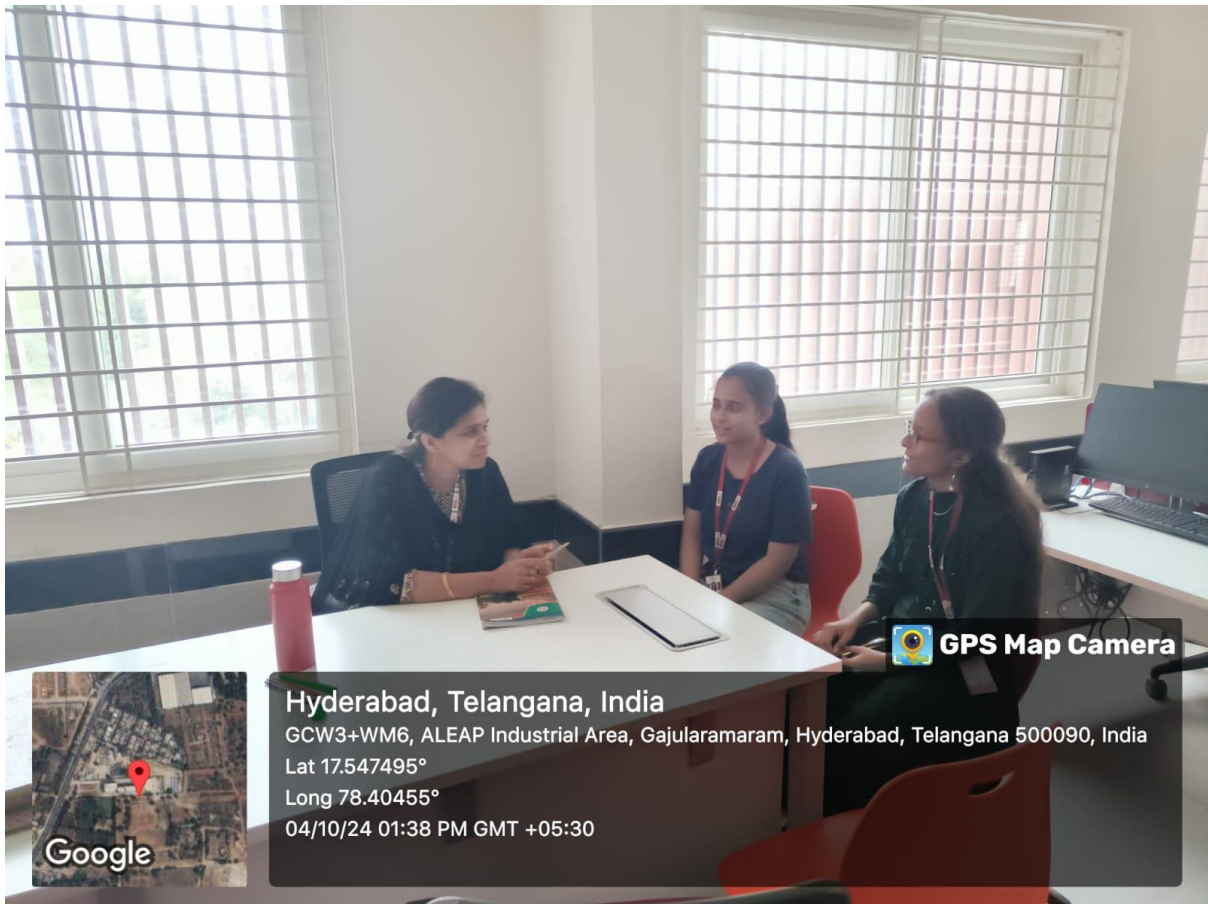
"I prefer to set up my budget initially and let the system handle most of the tracking. I'd like occasional updates or suggestions, but I don't want to micromanage it."

**10. What timeframe do you use for your financial planning?**

"I usually plan month by month for my budget, but I'd like to have an annual overview to help me track long-term goals like vacations or big purchases."



## CLIENT DAY – 4



### QUESTIONS AND ANSWERS

#### 1. What features do you wish your current budgeting tool had that it lacks?

Client's Answer: "I wish it had better visualization options for tracking my expenses and income. A dashboard that shows my financial health at a glance would be really helpful."

#### 2. How important is it for you to have automated expense tracking?

Client's Answer: "Automated expense tracking is very important to me. I want to spend less time manually entering data and more time focusing on my financial goals."

#### 3. Would you like personalized insights or recommendations based on your spending habits?

Client's Answer: "Yes, personalized insights would be great! If the tool could analyze my spending patterns and suggest areas where I can save, that would be incredibly useful."

**4. How often would you like to receive financial summaries or reports?**

Client's Answer: "I would appreciate receiving summaries monthly. This way, I can review my progress and make any necessary adjustments without being overwhelmed."

**5. What types of categories do you feel should be included for expenses and income?**

Client's Answer: "I think categories like groceries, utilities, entertainment, savings, and transportation should be included. It would also be great to have a category for irregular expenses, like gifts or travel."

**6. How do you feel about goal-setting features that allow you to track savings for specific purposes?**

Client's Answer: "I love the idea of goal-setting features! Being able to set specific savings goals for things like vacations or a new car would motivate me to stick to my budget."

**7. Would you find it beneficial to integrate your banking accounts with the budgeting tool?**

Client's Answer: "Absolutely! Integrating my bank accounts would make tracking my finances much easier and more accurate."

**8. What security features do you consider essential for managing your financial data?**

Client's Answer: "I think strong encryption and two-factor authentication are essential. I want to ensure my financial information is safe and secure."

**9. How do you prefer to receive reminders or notifications related to budgeting?**

Client's Answer: "I would prefer receiving notifications via email or through a mobile app. A weekly reminder to check my budget would be helpful."

**10. What challenges do you face with your current budgeting process that you'd like this tool to help solve?**



Client's Answer: "One major challenge is that I often forget to track small expenses, which adds up over time. I'd like the tool to make it easier to log these transactions quickly."

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