

CLIENT REPORT

Personal finance and budgeting machine learning model that can help users manage their income, expenses, and savings.

TASK – 2



QUESTIONS AND ANSWERS

1. What challenges do you face when managing your finances?

"I find it hard to stick to a budget, especially with entertainment and dining out. I also struggle to save consistently each month."

2. How do you prioritize your spending?

"I prioritize rent, utilities, and groceries first, but I often end up spending more than I should on non-essential things like eating out and shopping."

3. What features would you find most helpful in a financial management tool?

"A clear budget tracker with visual insights, spending alerts, and savings goal trackers would be really helpful. I'd also like personalized tips on how to save more."

4. Are you more interested in managing daily expenses or long-term financial planning?

"I'd say both. I need help controlling my daily expenses, but I also want to make sure I'm saving enough for bigger long-term goals like buying a house."

5. How do you prefer to receive financial insights?

"I prefer simple summaries with charts and graphs, but I'd also like to be able to drill down into more detailed reports if needed."

6. Do you prefer a highly detailed or simplified budgeting process?

"A simplified process would be ideal. I don't want to get bogged down in too much detail, but I still want to see where my money is going."

7. Would you like the system to suggest ways to optimize your savings or investments?

"Yes, I'd appreciate suggestions on how to save more or invest better, especially if the system can identify where I'm overspending."

8. How often do your income and expenses change?

"My income is fairly steady each month, but my expenses can fluctuate depending on the season or unexpected costs, like repairs or medical bills."

9. How involved do you want to be in the budgeting process?

"I prefer to set up my budget initially and let the system handle most of the tracking. I'd like occasional updates or suggestions, but I don't want to micromanage it."

10. What timeframe do you use for your financial planning?

"I usually plan month by month for my budget, but I'd like to have an annual overview to help me track long-term goals like vacations or big purchases."

GULLAPALLI SHEETAL – 2320030092

PALADI RAGA AMRUTHA RATNA – 2320030355