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# Demonetisation

A brief sentiment analysis of tweets, public data by RBI and blogs/articles

# Executive Summary

8th November. 8:00pm.

A memorable day. While the whole world was waiting for the 45th President of The United States of America, Indians were hit by a shock wave by Prime Minister Narendra Modi. Rs.500 and Rs.1000 notes were no longer legal tenders.

Some favoured the decision, some don't. Those who favour state reasons like :

-Clears black money from the country

-Promotes cashless transactions

-Nulls terrorist funding etc.

But along with positives, it has also led to currency shortage in our country, negatively affected the GDP of India, resulted in growth of unemployment etc. So, here I have attempted to asses the sentiments of people who took to tweeter to voice their feelings. The national data published by RBI which states the country wide usage of NEFT/RTGS/ECS/Mobile banking transactions is also analysed. Finally, a number of analysts and economist publish their expert views in the form of articles and blogs. I used text analysis techniques to get their summarised view.

# Business Problem

Assess implications of the announcement (on general public) .Understand if there are any leading indicators that may prove useful to India after the announcement.