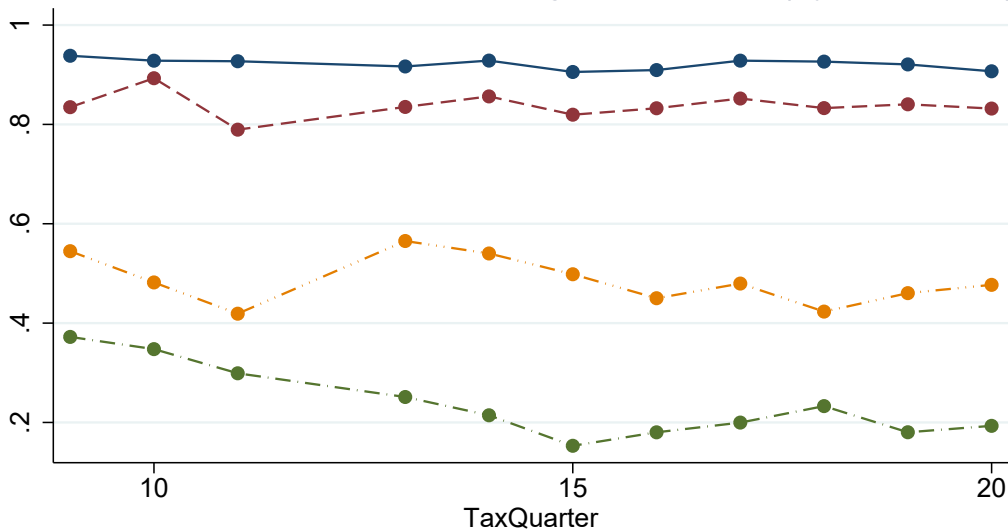


Proportion of sales made to registered firms (by percentile)



Disregarding the 12th quarter to show a cleaner picture