Name	Siva Surendhar Suresh	
Band	C12	citi
Officer Title	Assistant Vice President	_ citi ∣
Location	Chennai	
Pay Element		CSIL (INR)
Basic Salary		8,28,179
Special Allowance		5,45,696
Meal Allowance		36,000
House Rent Allowance (Max. 50 % of Basic)		4,14,090
LTA (Max 1 month Basic)		69,015
Medical		-
Conveyance (1600 pm)		-
Location Premium Allowance	LPA	1,50,000
CAR Cash	(@20% of ASR-LPA)	4,73,245
Total Fixed (ASR)		25,16,225
Provident Fund	(@12% of Basic)	99,382
Gratuity	(@ 4.81% of Basic) **	39,836
Super Annuation	(@13% of Basic)	1,07,664
Total Retirals		2,46,882
Grand Total		27,63,107

Introduction of Flexi Benefit Allowances to help employees design / select tax friendly benefits

•Retirals constitute of the following

Provident Fund: 12% of BasicGratuity: 4.81% of BasicSuperannuation: 13% of Basic

•Total Retirals Percentage : 29.81% of Basic

FBP - Allocation

- •LTA Max upto One Month's Basic Salary
- •Meal Allowance INR 36000
- •The balance portion is processed as Special allowance

Car Cash upto 20% of (ASR - LPA) amount

Select - Flexi Benefit Plan will:

Employee has the flexibility to reallocate the FBP amount among components on joining Better meet employee needs

Maximise the tax and National Insurance effectiveness