

# INTELLY

# **Smart Contract Security Audit**

Prepared by ShellBoxes

July 15<sup>th</sup>, 2022 - July 22<sup>nd</sup>, 2022

Shellboxes.com

contact@shellboxes.com

# **Document Properties**

Client	Intelly
Version	1.0
Classification	Public

# Scope

The INTELLY Contract in the INTELLY Repository

Repo	Commit Hash				
https://gitlab.com/intelly-tech/chain	cda581acb31f9017543b3ce89b8f263aa5cd22c3				
https://gitlab.com/intelly-tech/chain	920eee1e81f20dc1b7d8d3454bf9e2b3a1226cc5				

Files	MD5 Hash				
Access.sol	7ca825e49f9d15f3a662b91b32212ec2				
Estate.sol	fa392dd83a4d4566f3a9a948c0171033				
Exchange.sol	35a1451f69e900f7c4c68bf35be3a338				
Oracle.sol	d6be5e4cb55c9ace48fc433abab38908				
Trader.sol	37c38b534a1564b501bd24a9a3360efe				
local/Stable.sol	f97e1e4c5ffd3cd95c229c0d37bf3114				
local/Token.sol	2646f8d50d8616d9599e971dc984ec3e				

# Re-Audit Files

Files	MD5 Hash				
Access.sol	96b5e0a8fa26f924aa885ec68ef97dc9				
Investment.sol	d0eccfca97f5ce9e2dbaada63c0bff04				
Oracle.sol	1880def0b81a8575aebb8f3f40669bec				
Platform.sol	38fe9e5c5b951978fc80c74511b01d06				
Stable.sol	1934310b800a4595f016f97850176b82				
Swap.sol	6f86bfea71f7880bf92bdf483f3018b5				
Token.sol	f5e037f9848496ad6210c1e61aaa074c				

# Contacts

COMPANY	EMAIL
ShellBoxes	contact@shellboxes.com

# Contents

1	Intro	oductio	o <b>n</b>	6
	1.1	About	t Intelly	ť
	1.2	Appro	oach & Methodology	ć
		1.2.1	Risk Methodology	7
2	Find	lings 0	verview	8
	2.1	Sumn	nary	8
	2.2	Key F	indings	8
3	Find	ling De	tails	10
	Α	Oracl	e.sol	10
		A.1	The Fixed Price Of Any Amount Below 1000000 is Zero [CRITICAL]	10
		A.2	Missing Value Verification [LOW]	1
		A.3	Missing Address Verification [LOW]	13
		A.4	Floating Pragma [LOW]	14
	В	Estate	e.sol	15
		B.1	Fees should be limited [MEDIUM]	15
		B.2	The Operator Can Burn Any Token [MEDIUM]	16
		B.3	Missing Value Verification [LOW]	17
		B.4	Missing Address Verification [LOW]	19
		B.5	Floating Pragma [LOW]	2
	С	Trade	r.sol	22
		C.1	Missing Transfer Verification [MEDIUM]	22
		C.2	Missing Address Verification [LOW]	23
		C.3	Floating Pragma [LOW]	25
	D	Excha	ange.sol	26
		D.1	Missing Address Verification [LOW]	26
		D.2	Floating Pragma [LOW]	27
	Е	Token	n.sol	28
		E.1	Approve Race Condition [LOW]	28
		E.2	Floating Pragma [LOW]	29
	F	Stable	e.sol	30
		F.1	Approve Race Condition [LOW]	30

		F.2	Floating Pragma	[LOW]							3
	G	Acces	s.sol								32
		G.1	Floating Pragma	[LOW]							32
4	Test	S									34
5	Stati	ic Analy	ysis (Slither)								38
6	Cond	clusion									56

# 1 Introduction

Intelly engaged ShellBoxes to conduct a security assessment on the INTELLY beginning on July 15<sup>th</sup>, 2022 and ending July 22<sup>nd</sup>, 2022. In this report, we detail our methodical approach to evaluate potential security issues associated with the implementation of smart contracts, by exposing possible semantic discrepancies between the smart contract code and design document, and by recommending additional ideas to optimize the existing code. Our findings indicate that the current version of smart contracts can still be enhanced further due to the presence of many security and performance concerns.

This document summarizes the findings of our audit.

# 1.1 About Intelly

Intelly was founded with the inspiration of changing how real estate investment works. Enabling people to benefit from the power of blockchain and opening the world of real estate investment for small size individual investors.

Issuer	Intelly
Website	https://intelly.tech/
Туре	Solidity Smart Contract
Audit Method	Whitebox

# 1.2 Approach & Methodology

ShellBoxes used a combination of manual and automated security testing to achieve a balance between efficiency, timeliness, practicability, and correctness within the audit's scope. While manual testing is advised for identifying problems in logic, procedure, and implementation, automated testing techniques help to expand the coverage of smart contracts and can quickly detect code that does not comply with security best practices.

### 1.2.1 Risk Methodology

Vulnerabilities or bugs identified by ShellBoxes are ranked using a risk assessment technique that considers both the LIKELIHOOD and IMPACT of a security incident. This framework is effective at conveying the features and consequences of technological vulnerabilities.

Its quantitative paradigm enables repeatable and precise measurement, while also revealing the underlying susceptibility characteristics that were used to calculate the Risk scores. A risk level will be assigned to each vulnerability on a scale of 5 to 1, with 5 indicating the greatest possibility or impact.

- Likelihood quantifies the probability of a certain vulnerability being discovered and exploited in the untamed.
- Impact quantifies the technical and economic costs of a successful attack.
- Severity indicates the risk's overall criticality.

Probability and impact are classified into three categories: H, M, and L, which correspond to high, medium, and low, respectively. Severity is determined by probability and impact and is categorized into four levels, namely Critical, High, Medium, and Low.



Likelihood

# 2 Findings Overview

### 2.1 Summary

The following is a synopsis of our conclusions from our analysis of the INTELLY implementation. During the first part of our audit, we examine the smart contract source code and run the codebase via a static code analyzer. The objective here is to find known coding problems statically and then manually check (reject or confirm) issues highlighted by the tool. Additionally, we check business logics, system processes, and DeFi-related components manually to identify potential hazards and/or defects.

# 2.2 Key Findings

In general, these smart contracts are well-designed and constructed, but their implementation might be improved by addressing the discovered flaws, which include 1 critical-severity, 3 medium-severity, 15 low-severity vulnerabilities.

Vulnerabilities	Severity	Status
The Fixed Price Of Any Amount Below 1000000 is Zero	CRITICAL	Fixed
Fees should be limited	MEDIUM	Fixed
The Operator Can Burn Any Token	MEDIUM	Acknowledged
Missing Transfer Verification	MEDIUM	Fixed
Missing Value Verification	LOW	Fixed
Missing Address Verification	LOW	Fixed
Floating Pragma	LOW	Fixed
Missing Value Verification	LOW	Fixed
Missing Address Verification	LOW	Fixed
Floating Pragma	LOW	Fixed
Missing Address Verification	LOW	Fixed
Floating Pragma	LOW	Fixed
Missing Address Verification	LOW	Fixed
Floating Pragma	LOW	Fixed

Approve Race Condition	LOW	Acknowledged
Floating Pragma	LOW	Fixed
Approve Race Condition	LOW	Acknowledged
Floating Pragma	LOW	Fixed
Floating Pragma	LOW	Fixed

# 3 Finding Details

# A Oracle.sol

# A.1 The Fixed Price Of Any Amount Below 1000000 is Zero [CRITICAL]

#### **Description:**

When fixed is equal to true, the price can be obtained using the \_getFixed function. Due to a type conversion mistake, the price will always be equal to "0" for any amount less than 1000000. This problem will impact all Estate.sol, Exchange.sol, and Trader.sol contracts that depend on the Oracle.sol to determine the token's price.

#### Code:

#### Listing 1: Oracle.sol

```
function _getFixed(uint amount, address[] memory path)
       internal
139
       view
140
       returns (uint)
141
   {
142
       uint ratio;
143
       hasPermit(TOKEN_PERMIT, path[0]) ? ratio = fromRatio : ratio =
           \hookrightarrow toRatio;
       return (amount / MEASURE) * ratio;
145
146 }
```

#### Risk Level:

```
Likelihood – 5
Impact – 5
```

#### Recommendation:

It is recommended to perform the multiplication operation before the division, then add a require statement that makes sure that amount\*ratio is higher than MEASURE.

#### Status - Fixed

The Intelly team has solved the issue by performing the multiplication operation before the division, and adding a require statement that verifies that amount \* ratio is higher than MEA-SURE.

# A.2 Missing Value Verification [LOW]

### **Description:**

Certain functions lack a value safety check, the values of the arguments should be verified to allow only the ones that comply with the contract's logic. The contract should ensure that, while changing the fromRatio and toRatio, one of those variables is more than MEASURE and the other is lower. Additionally, the length of the path array input in the \_getFixed and \_getRouted functions should be confirmed to be two.

#### Code:

#### Listing 2: Oracle.sol

#### Listing 3: Oracle.sol

```
function _getRouted(uint amount, address[] memory path)
internal
view
returns (uint)

function _getRouted(uint amount, address[] memory path)

returns

function _getRouted(uint amounts)

returns

function _getRouted
```

#### Listing 4: Oracle.sol

```
function setFromRatio(uint _fromRatio) public onlyRole(OPERATOR_ROLE) {
fromRatio = _fromRatio;
}
```

#### Listing 5: Oracle.sol

```
function setToRatio(uint _toRatio) public onlyRole(OPERATOR_ROLE) {
toRatio = _toRatio;
}
```

#### Risk Level:

Likelihood - 1

Impact - 3

#### Recommendation:

We recommend that you verify the values provided in the arguments. The issue can be addressed by utilizing a require statement.

#### Status - Fixed

The Intelly team has solved the issue by requiring one of the fromRatio and toRatio variables to be more than MEASURE and the other is lower.

# A.3 Missing Address Verification [LOW]

### **Description:**

Certain functions lack a safety check in the address, the address-type arguments should include a zero-address test, otherwise, the contract's functionality may become inaccessible. The \_access argument should be verified to be different from the address(0), and the \_router argument should be verified to be the same as the pancakeswap router address.

#### Code:

#### Listing 6: Oracle.sol

```
constructor(
      address _access,
40
      address _router,
41
      address token,
42
      address stable
43
  ) {
44
      access = _access;
45
      router = router;
46
      _setupPermit(TOKEN_PERMIT, _token);
47
      _setupPermit(EXCHANGE_PERMIT, _token);
48
       _setupPermit(EXCHANGE_PERMIT, _stable);
49
50 }
```

### Listing 7: Oracle.sol

```
function setAccess(address _access) public onlyRole(OPERATOR_ROLE) {
    access = _access;
}
```

### Listing 8: Oracle.sol

```
function setRouter(address _router) public onlyRole(OPERATOR_ROLE) {
    router = _router;
}
```

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend that you make sure the addresses provided in the arguments are different from the address(0).

#### Status - Fixed

The Intelly team has solved the issue by adding require statements to make sure the addresses provided in the arguments are different from the address(0).

# A.4 Floating Pragma [LOW]

#### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

#### Code:

#### Listing 9: Oracle.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production.

Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

### B Estate.sol

# B.1 Fees should be limited [MEDIUM]

### **Description:**

The fee variable is modifiable by the operator, the setter does not have a restriction about the values that the fee variable can take. This implies that the operator can raise the price without being constrained, which could result in the contract having astronomical royalty fees.

#### Code:

#### Listing 10: Estate.sol

```
constructor(
      address _creator,
39
      address _access,
40
      address _token,
41
      address stable,
42
      address _oracle,
43
      uint _amount,
      uint fee,
45
      uint _limit
46
  ) ERC1155("https://a2nnpid9qnmy.usemoralis.com/{id}.json") {
      creator = _creator;
48
```

```
access = _access;
token = _token;
stable = _stable;
oracle = _oracle;
fee = _fee;
limit = _limit;
path = [stable, token];
_mint(_creator, 1, _amount, "");
}
```

#### Listing 11: Estate.sol

```
function setFee(uint _fee) public onlyRole(OPERATOR_ROLE) {
    fee = _fee;
}
```

#### Risk Level:

Likelihood - 2

Impact - 4

#### Recommendation:

Consider limiting the value that the fee can have in both the constructor and the fee setter.

#### Status - Fixed

The Intelly team has solved the issue by limiting the value of the fee.

# B.2 The Operator Can Burn Any Token [MEDIUM]

## **Description:**

The operator have the ability to burn anyone's token using the burn function, this represents a significant centralization risk where the operator have control ove<u>r everyone's tokens.</u>

#### Listing 12: Estate.sol

```
158 function burn(
159    address from,
160    uint id,
161    uint amount
162 ) public onlyRole(OPERATOR_ROLE) {
163    _burn(from, id, amount);
164 }
```

#### Risk Level:

Likelihood – 2 Impact – 5

#### Recommendation:

Consider removing the functionality or restricting it to only allow the holder to burn his own tokens.

### Status - Acknowledged

The Intelly team has acknowledged the finding, stating that the functionality cannot be changed for regulatory purposes under the BVI Sıba Regulatory (BVI Securities Investment Business Act 2010) requirements.

# B.3 Missing Value Verification [LOW]

### **Description:**

Certain functions lack a value safety check, the values of the arguments should be verified to allow only the ones that comply with the contract's logic. The contract must ensure that \_limit, \_fee and \_amount are different from 0 in both the constructor and the setters. Also, the \_path argument should be verified to have a length of 2.

#### Listing 13: Estate.sol

```
constructor(
      address creator,
39
      address access,
40
      address _token,
41
      address _stable,
42
      address _oracle,
43
      uint _amount,
      uint _fee,
      uint _limit
46
   ) ERC1155("https://a2nnpid9qnmy.usemoralis.com/{id}.json") {
      creator = _creator;
48
      access = _access;
49
      token = _token;
50
      stable = _stable;
      oracle = _oracle;
52
      fee = _fee;
53
      limit = _limit;
      path = [stable, token];
      _mint(_creator, 1, _amount, "");
56
57 }
```

#### Listing 14: Estate.sol

```
function setFee(uint _fee) public onlyRole(OPERATOR_ROLE) {
    fee = _fee;
}
```

#### Listing 15: Estate.sol

```
function setLimit(uint _limit) public onlyRole(OPERATOR_ROLE) {
limit = _limit;
}
```

#### Listing 16: Estate.sol

#### Risk Level:

Likelihood - 1

Impact - 3

#### Recommendation:

We recommend that you verify the values provided in the arguments. The issue can be addressed by utilizing a require statement.

#### Status - Fixed

The Intelly team has fixed the issue by verifying the values provided in the arguments to match with the logic of the smart contract.

# B.4 Missing Address Verification [LOW]

### **Description:**

Certain functions lack a safety check in the address, the address-type arguments should include a zero-address test, otherwise, the contract's functionality may become inaccessible. The \_creator, \_access, \_token, \_stable, \_oracle, \_path[0] and \_path[1] arguments should be verified to be different than the address(0).

#### Code:

#### Listing 17: Estate.sol

```
38 constructor(
```

```
address _creator,
39
      address _access,
40
      address _token,
      address stable,
42
      address _oracle,
43
      uint _amount,
      uint _fee,
45
      uint limit
46
  ) ERC1155("https://a2nnpid9qnmy.usemoralis.com/{id}.json") {
      creator = _creator;
48
      access = _access;
49
      token = _token;
50
      stable = _stable;
51
      oracle = oracle;
52
      fee = fee;
53
      limit = limit;
54
      path = [stable, token];
55
      _mint(_creator, 1, _amount, "");
56
57 }
```

#### Listing 18: Estate.sol

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend that you make sure the addresses provided in the arguments are different from the address(0).

#### Status - Fixed

The Intelly team has fixed the issue by verifying the addresses provided in the arguments to be different from the address(0).

# B.5 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

#### Code:

#### Listing 19: Estate.sol

```
1 //SPDX-License-Identifier: MIT
```

pragma solidity ^0.8.7;

#### Risk Level:

Likelihood - 1

Impact - 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

## C Trader.sol

# C.1 Missing Transfer Verification [MEDIUM]

### **Description:**

The ERC20 standard token implementation functions return the transaction status as a Boolean. It is a good practice to check for the return status of the function call to ensure that the transaction was executed successfully. It is the developer's responsibility to enclose these function calls with require() to ensure that, when the intended ERC20 function call returns false, the caller transaction also fails.

#### Code:

#### Listing 20: Trader.sol

```
function purchase(
       address inft,
       uint id,
       uint amount,
145
       address[] memory path
146
   ) public nonReentrant {
       checkRole(USER ROLE);
148
       emit Purchased(inft, _msgSender(), amount);
149
       Listing memory item = listings[inft][id];
150
       uint total = item.price * amount;
       uint price = getPrice(total, path);
152
       IToken(token).transferFrom(_msgSender(), item.creator, price);
153
       IEstate(inft).safeTransferFrom(
154
           item.creator,
155
           _msgSender(),
156
           id,
157
           amount,
159
       );
  }
```

#### Risk Level:

```
Likelihood – 1
Impact – 4
```

#### Recommendation:

Use the safeTransfer function from the safeERC20 Implementation, or put the transfer call inside an assert or require verifying that it returned true.

#### Status - Fixed

The Intelly team has fixed the issue by adding a require statement to make sure the transfer has passed successfully.

# C.2 Missing Address Verification [LOW]

#### **Description:**

Certain functions lack a safety check in the address, the address-type arguments should include a zero-address test, otherwise, the contract's functionality may become inaccessible. The <u>admin</u>, <u>access</u>, <u>oracle</u>, <u>stable</u> and <u>token</u> arguments should be verified to be different from the address(0).

#### Code:

#### Listing 21: Trader.sol

```
constructor(
    address _access,
    address _admin,
    address _oracle,
    address _stable,
    address _token
    ) {
    access = _access;
}
```

```
admin = _admin;

oracle = _oracle;

stable = _stable;

token = _token;

}
```

#### Listing 22: Trader.sol

```
function setAccess(address _access) public onlyRole(OPERATOR_ROLE) {
      access = _access;
165 }
  function setAdmin(address admin) public onlyRole(OPERATOR ROLE) {
      admin = admin;
169 }
  function setOracle(address _oracle) public onlyRole(OPERATOR_ROLE) {
      oracle = _oracle;
172
173 }
  function setStable(address _stable) public onlyRole(OPERATOR_ROLE) {
      stable = _stable;
177 }
  function setToken(address _token) public onlyRole(OPERATOR_ROLE) {
      token = token;
180
181 }
```

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend that you make sure the addresses provided in the arguments are different from the address(0).

#### Status - Fixed

The Intelly team has fixed the issue by verifying the addresses provided in the arguments to be different from the address(0).

# C.3 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

#### Code:

#### Listing 23: Trader.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

# D Exchange.sol

# D.1 Missing Address Verification [LOW]

### **Description:**

Certain functions lack a safety check in the address, the address-type arguments should include a zero-address test, otherwise, the contract's functionality may become inaccessible. The \_admin, \_access and \_oracle arguments should be verified to be different from the address(0).

#### Code:

#### Listing 24: Exchange.sol

```
34 constructor(
35    address _admin,
36    address _access,
37    address _oracle
38 ) {
39    admin = _admin;
40    access = _access;
41    oracle = _oracle;
42 }
```

#### Listing 25: Exchange.sol

```
function setAccess(address _access) public onlyRole(OPERATOR_ROLE) {
    access = _access;
}
```

### Listing 26: Exchange.sol

```
function setOracle(address _oracle) public onlyRole(OPERATOR_ROLE) {
    oracle = _oracle;
}
```

#### Listing 27: Exchange.sol

```
function setAdmin(address _admin) public onlyRole(OPERATOR_ROLE) {
    admin = _admin;
}
```

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend that you make sure the addresses provided in the arguments are different from the address(0).

#### Status - Fixed

The Intelly team has fixed the issue by verifying the addresses provided in the arguments to be different from the address(0).

# D.2 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

#### Listing 28: Exchange.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

### E Token.sol

# E.1 Approve Race Condition [LOW]

### **Description:**

The standard ERC20 implementation contains a widely known racing condition in its approve function, wherein a spender can witness the token owner broadcast a transaction altering their approval and quickly sign and broadcast a transaction using transferFrom to move the current approved amount from the owner's balance to the spender. If the spender's transaction is validated before the owner's, the spender will be able to get both approval amounts of both transactions.

#### Listing 29: Token.sol

```
contract Token is ERC20 {
constructor() ERC20("Intelly Token", "INTL") {
    _mint(msg.sender, 900 * 10**18);
}
```

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend using increaseAllowance and decreaseAllowance functions to modify the approval amount instead of using the approve function to modify it.

### **Status** - Acknowledged

The Intelly team has acknowledged the risk, stating that the contract will not be deployed.

# E.2 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

### Listing 30: Token.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

### F Stable.sol

# F.1 Approve Race Condition [LOW]

### **Description:**

The standard ERC20 implementation contains a widely known racing condition in its approve function, wherein a spender can witness the token owner broadcast a transaction altering their approval and quickly sign and broadcast a transaction using transferFrom to move the current approved amount from the owner's balance to the spender. If the spender's transaction is validated before the owner's, the spender will be able to get both approval amounts of both transactions.

### Listing 31: Stable.sol

```
contract Token is ERC20 {
    constructor() ERC20("Intelly Token", "INTL") {
        _mint(msg.sender, 900 * 10**18);
    }
}
```

#### Risk Level:

Likelihood – 1 Impact – 3

#### Recommendation:

We recommend using increaseAllowance and decreaseAllowance functions to modify the approval amount instead of using the approve function to modify it.

### **Status** - Acknowledged

The Intelly team has acknowledged the risk, stating that the contract will not be deployed.

# F.2 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

### Listing 32: Stable.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

## G Access.sol

# G.1 Floating Pragma [LOW]

### **Description:**

The contract makes use of the floating-point pragma 0.8.7. Contracts should be deployed using the same compiler version. Locking the pragma helps ensure that contracts will not unintentionally be deployed using another pragma, which in some cases may be an obsolete version, that may introduce issues to the contract system.

### Listing 33: Access.sol

```
1 //SPDX-License-Identifier: MIT
2 pragma solidity ^0.8.7;
```

#### Risk Level:

Likelihood – 1 Impact – 2

#### Recommendation:

Consider locking the pragma version. It is advised that floating pragma should not be used in production. Both truffle-config.js and hardhat.config.js support locking the pragma version.

#### Status - Fixed

The Intelly team has solved the issue by locking the pragma version to 0.8.7.

# 4 Tests

#### Results:

```
Access Contract Unit Tests
 Deploying
    Should deployed with Default Admin Role (80ms)
    Should deployed with Preset Admin Roles (44ms)
    Should deployed with Preset Role Admins for Roles
 Granting Role
    Should grant multiple roles for a single account (190ms)
    Should grant Default Admin Role only with Default Admin Role (497
        \hookrightarrow ms)
    Should grant Operator Role with only Default Admin Role (185ms)
    Should grant Moderator Role only with Operator Role (359ms)
    Should grant User Role only with Moderator Role (292ms)
    Should grant Vip Role only with Moderator Role (276ms)
 Revoking Role
    Should revoke Default Admin Role only with Default Admin Role (302
        \hookrightarrow ms)
    Should revoke Operator Role only with Default Admin Role (259ms)
    Should revoke Moderator Role only with Operator Role (443ms)
    Should revoke User Role only with Moderator Role (288ms)
    Should revoke Vip Role only with Moderator Role (294ms)
    Should renounce role only from the calling account. (204ms)
Oracle Contract Unit Tests
 Deploying
    Should set permits for tokens on contract deploy
    Should deployed with declared contract addresses
 Read Operations
    Should get fixed prices while 'fix = true' on Oracle Contract (160
       \hookrightarrow ms)
   1) Should get prices from Router while 'fix = false' on Oracle
```

```
\hookrightarrow Contract
    Should revert getting price if tokens are not permitted on Oracle
       \hookrightarrow Contract (40ms)
    Should revert getting price if both adresses are same on Oracle
       \hookrightarrow Contract (39ms)
 Write Operations
    Should set variables only with Operator Role (845ms)
    Should grant permit to tokens only with Operator Role (286ms)
    Should revoke permit from tokens only with Operator Role (222ms)
Exchange Contract Unit Tests
 Deploying
    Should deployed with declared contract addresses and values
 Write Operations
    Should set variables only with Operator Role (575ms)
 Exchange Operations
    Should exchange tokens with fixed prices while 'fix = true' on
       → Oracle Contract (292ms)
   2) Should exchange tokens with routed price while 'fix = false' on
      \hookrightarrow Oracle Contract
    Should revert exchange if tokens are not permitted on Oracle
       \hookrightarrow Contract (280ms)
    Should revert exchange if both adresses are same
Estate Contract Unit Tests
 Deploying
    Should deployed with declared variables (50ms)
 User Operations
    Should revert NFT transfers if sender is not owner nor approved
    Should revert NFT transfers to accounts without User Role on
       Should revert NFT transfers from accounts without User Role on
```

```
Should revert NFT transfers if receiver exceeds Balance Limit on
       Should transfer NFT between User Roles (166ms)
    Should pay royalty fee if sender account has no Vip Role on Access
       \hookrightarrow Contracrt (304ms)
 Operator Operations
    Should set NFT Uri only with Operator Role (340ms)
    Should pause NFT only with Operator Role (315ms)
    Should unpause NFT only with Operator Role (339ms)
    Should burn NFT only with Operator Role (1601ms)
    Should revert NFT transfer with operator transfer method(OT) calls
       Should transfer NFT with OT only to account that has User or
       \hookrightarrow Operator Roles (389ms)
    Should revert NFT transfer with OT to User Role above Balance
       \hookrightarrow Limit (241ms)
    Should transfer NFT with OT to Operator Role without limit (80ms)
    Should batch transfer NFT only between Operator Role (2386ms)
Trader Contract Unit Tests
 Deploying
    Should deployed with declared variables
 Listing
    Should revert list NFT without Operator Role on Access Contract
       \hookrightarrow (506ms)
    Should revert list NFT without approve to Trader Contract (44ms)
    Should revert list NFT without balance (106ms)
    Should revert list NFT with price under 1 ether (106ms)
    Should list only Approved and Owned NFTs with Operator Role (75ms)
 Purchasing
    Should revert purchase NFT without User Role (200ms)
    Should revert purchase NFT without approved Intelly Token (108ms)
    Should revert purchase NFT without Intelly Token balance (150ms)
    Should revert purchase NFT if User exceeds NFT Balance Limit (191
```

## Conclusion:

In order to guarantee the functionality of the contracts in all test cases, we advise fixing the problems that arose when running the tests.

# 5 Static Analysis (Slither)

### **Description:**

ShellBoxes expanded the coverage of the specific contract areas using automated testing methodologies. Slither, a Solidity static analysis framework, was one of the tools used. Slither was run on all-scoped contracts in both text and binary formats. This tool can be used to test mathematical relationships between Solidity instances statically and variables that allow for the detection of errors or inconsistent usage of the contracts' APIs throughout the entire codebase.

#### Results:

```
'npx hardhat compile --force' running
Compiled 24 Solidity files successfully
IAccess is re-used:
- contracts/Exchange.sol#8-10
- contracts/Estate.sol#9-11
- contracts/Oracle.sol#182-184
- contracts/Estate.sol#9-11
- contracts/Trader.sol#8-10
- contracts/Estate.sol#9-11
IToken is re-used:
- contracts/Exchange.sol#12-18
- contracts/Estate.sol#20-26
- contracts/Trader.sol#30-36
- contracts/Estate.sol#20-26
IOracle is re-used:
- contracts/Exchange.sol#20-22
- contracts/Estate.sol#13-18
- contracts/Trader.sol#26-28
- contracts/Estate.sol#13-18
```

```
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
   Estate. payFee(address, uint256) (contracts/Estate.sol#110-115) ignores

    → return value by IToken(token).transferFrom(from,creator,price) (
   Exchange.exchange(uint256,address[]) (contracts/Exchange.sol#92-101)

→ ignores return value by IToken(path[0]).transferFrom( msgSender())

   Exchange.exchange(uint256,address[]) (contracts/Exchange.sol#92-101)

→ ignores return value by IToken(path[1]).transferFrom(admin,

    msgSender(), getPrice(amount,path)) (contracts/Exchange.sol

   Trader.purchase(address,uint256,uint256,address[]) (contracts/Trader.sol

    #142-161) ignores return value by IToken(token).transferFrom(

    msgSender(),item.creator,price) (contracts/Trader.sol#153)

Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #unchecked-transfer

Oracle._getFixed(uint256,address[]) (contracts/Oracle.sol#127-135)
   \hookrightarrow performs a multiplication on the result of a division:
-(amount / MEASURE) * ratio (contracts/Oracle.sol#134)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #divide-before-multiply

Reentrancy in Estate.safeTransferFrom(address,address,uint256,uint256,
   ⇔ bytes) (contracts/Estate.sol#169-186):
External calls:
- _payFee(from,amount) (contracts/Estate.sol#183)
 - IToken(token).transferFrom(from, creator, price) (contracts/Estate.sol

→ #113)

- safeTransferFrom(from,to,id,amount,data) (contracts/Estate.sol#185)
 - IERC1155Receiver(to).onERC1155Received(operator, from, id, amount, data)
```

```
\hookrightarrow #476-484)
State variables written after the call(s):
- safeTransferFrom(from,to,id,amount,data) (contracts/Estate.sol#185)
 - balances[id][from] = fromBalance - amount (node modules/
    ⇔ @openzeppelin/contracts/token/ERC1155/ERC1155.sol#178)
 - _balances[id][to] += amount (node_modules/@openzeppelin/contracts/
    \hookrightarrow token/ERC1155/ERC1155.sol#180)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #reentrancy-vulnerabilities-1

ERC1155. doSafeTransferAcceptanceCheck(address,address,address,uint256,
  \hookrightarrow /ERC1155/ERC1155.sol#480) is a local variable never initialized
ERC1155. doSafeTransferAcceptanceCheck(address,address,address,uint256,
  \hookrightarrow token/ERC1155/ERC1155.sol#476) is a local variable never
  \hookrightarrow initialized
ERC1155. doSafeBatchTransferAcceptanceCheck(address,address,address,

    uint256[],uint256[],bytes).response (node modules/@openzeppelin/
  \hookrightarrow never initialized
ERC1155. doSafeBatchTransferAcceptanceCheck(address,address,address,

    uint256[],uint256[],bytes).reason (node_modules/@openzeppelin/
  \hookrightarrow never initialized
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #uninitialized-local-variables

ERC1155. doSafeTransferAcceptanceCheck(address,address,address,uint256,

    uint256,bytes) (node_modules/@openzeppelin/contracts/token/
  \hookrightarrow ERC1155/ERC1155.sol#467-486) ignores return value by
  \hookrightarrow .sol#476-484)
```

```
ERC1155._doSafeBatchTransferAcceptanceCheck(address,address,address,
   \hookrightarrow token/ERC1155/ERC1155.sol#488-509) ignores return value by

→ IERC1155Receiver(to).onERC1155BatchReceived(operator, from, ids,

→ amounts,data) (node modules/@openzeppelin/contracts/token/ERC1155)

   \hookrightarrow /ERC1155.sol#497-507)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #unused-return

Router.constructor(address,address). token (contracts/local/Router.sol
   \hookrightarrow #9) lacks a zero-check on :
 - token = token (contracts/local/Router.sol#10)
Router.constructor(address,address). stable (contracts/local/Router.sol
   \hookrightarrow #9) lacks a zero-check on :
 - stable = stable (contracts/local/Router.sol#11)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
   Estate.constructor(address,address,address,address,address,uint256,

→ uint256, uint256)._creator (contracts/Estate.sol#42) lacks a zero-
   \hookrightarrow check on :
 - creator = creator (contracts/Estate.sol#51)
Estate.constructor(address,address,address,address,address,uint256,
   \hookrightarrow check on :
 - access = access (contracts/Estate.sol#52)
Estate.constructor(address,address,address,address,address,uint256,
   \hookrightarrow check on :
 - token = _token (contracts/Estate.sol#53)
Estate.constructor(address,address,address,address,address,uint256,
   \hookrightarrow uint256,uint256). stable (contracts/Estate.sol#45) lacks a zero-
   \hookrightarrow check on :
 - stable = stable (contracts/Estate.sol#54)
```

```
Estate.constructor(address,address,address,address,address,uint256,
   \hookrightarrow check on :
 - oracle = oracle (contracts/Estate.sol#55)
Exchange.constructor(address,address,address)._admin (contracts/Exchange
   \hookrightarrow .sol#35) lacks a zero-check on :
 - admin = admin (contracts/Exchange.sol#39)
Exchange.constructor(address,address,address). access (contracts/
   - access = access (contracts/Exchange.sol#40)
Exchange.constructor(address,address,address). oracle (contracts/
   \hookrightarrow Exchange.sol#37) lacks a zero-check on :
 - oracle = _oracle (contracts/Exchange.sol#41)
Exchange.setAccess(address). access (contracts/Exchange.sol#103) lacks a
   \hookrightarrow zero-check on :
 - access = access (contracts/Exchange.sol#104)
Exchange.setOracle(address). oracle (contracts/Exchange.sol#107) lacks a
   \hookrightarrow zero-check on :
 - oracle = oracle (contracts/Exchange.sol#108)
Exchange.setAdmin(address)._admin (contracts/Exchange.sol#111) lacks a
   \hookrightarrow zero-check on :
 - admin = _admin (contracts/Exchange.sol#112)
Oracle.constructor(address,address,address,address)._access (contracts/
   \hookrightarrow Oracle.sol#29) lacks a zero-check on :
 - access = _access (contracts/Oracle.sol#34)
Oracle.constructor(address,address,address,address). router (contracts/
   \hookrightarrow Oracle.sol#30) lacks a zero-check on :
 - router = _router (contracts/Oracle.sol#35)
Oracle.setAccess(address)._access (contracts/Oracle.sol#173) lacks a
   \hookrightarrow zero-check on :
 - access = access (contracts/Oracle.sol#174)
Oracle.setRouter(address). router (contracts/Oracle.sol#177) lacks a
   \hookrightarrow zero-check on :
 - router = router (contracts/Oracle.sol#178)
```

```
Trader.constructor(address,address,address,address,address)._access (
   - access = access (contracts/Trader.sol#62)
Trader.constructor(address,address,address,address,address). admin (
   - admin = _admin (contracts/Trader.sol#63)
Trader.constructor(address,address,address,address,address). oracle (
   - oracle = oracle (contracts/Trader.sol#64)
Trader.constructor(address,address,address,address,address). stable (
   - stable = stable (contracts/Trader.sol#65)
Trader.constructor(address,address,address,address,address). token (
   ⇔ contracts/Trader.sol#60) lacks a zero-check on :
 - token = token (contracts/Trader.sol#66)
Trader.setAccess(address). access (contracts/Trader.sol#163) lacks a
   \hookrightarrow zero-check on :
 - access = access (contracts/Trader.sol#164)
Trader.setAdmin(address). admin (contracts/Trader.sol#167) lacks a zero-
   \hookrightarrow check on :
 - admin = admin (contracts/Trader.sol#168)
Trader.setOracle(address)._oracle (contracts/Trader.sol#171) lacks a
   \hookrightarrow zero-check on :
 - oracle = oracle (contracts/Trader.sol#172)
Trader.setStable(address)._stable (contracts/Trader.sol#175) lacks a
   \hookrightarrow zero-check on :
 - stable = _stable (contracts/Trader.sol#176)
Trader.setToken(address)._token (contracts/Trader.sol#179) lacks a zero-
   \hookrightarrow check on :
 - token = _token (contracts/Trader.sol#180)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #missing-zero-address-validation
```

```
Variable 'ERC1155. doSafeTransferAcceptanceCheck(address,address,address
  \hookrightarrow ERC1155/ERC1155.sol#467-486) potentially used before declaration:

    response != IERC1155Receiver.onERC1155Received.selector (

→ node modules/@openzeppelin/contracts/token/ERC1155/ERC1155.sol

  \hookrightarrow #477)
Variable 'ERC1155. doSafeTransferAcceptanceCheck(address,address,address

→ ,uint256,uint256,bytes).reason (node modules/@openzeppelin/
  \hookrightarrow ERC1155/ERC1155.sol#467-486) potentially used before declaration:

    revert(string)(reason) (node modules/@openzeppelin/contracts/

  \hookrightarrow token/ERC1155/ERC1155.sol#481)
Variable 'ERC1155. doSafeBatchTransferAcceptanceCheck(address,address,

    address,uint256[],uint256[],bytes).response (node modules/
  ⇔ @openzeppelin/contracts/token/ERC1155/ERC1155.sol#498)' in

    address, uint256[], uint256[], bytes) (node_modules/@openzeppelin/
  \hookrightarrow contracts/token/ERC1155/ERC1155.sol#488-509) potentially used

    ⇔ before declaration: response != IERC1155Receiver.

  Variable 'ERC1155. doSafeBatchTransferAcceptanceCheck(address, address,

    address, uint256[], uint256[], bytes).reason (node modules/
  ⇔ @openzeppelin/contracts/token/ERC1155/ERC1155.sol#503)' in

    address, uint256[], uint256[], bytes) (node_modules/@openzeppelin/
  ⇔ before declaration: revert(string)(reason) (node modules/
  ⇔ @openzeppelin/contracts/token/ERC1155/ERC1155.sol#504)
```

```
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #pre-declaration-usage-of-local-variables
Reentrancy in Estate.safeTransferFrom(address,address,uint256,uint256,
  ⇔ bytes) (contracts/Estate.sol#169-186):
External calls:
- payFee(from, amount) (contracts/Estate.sol#183)
 - IToken(token).transferFrom(from,creator,price) (contracts/Estate.sol
    - safeTransferFrom(from,to,id,amount,data) (contracts/Estate.sol#185)
 - IERC1155Receiver(to).onERC1155Received(operator, from, id, amount, data)
    \hookrightarrow #476-484)
Event emitted after the call(s):
- TransferSingle(operator, from, to, id, amount) (node modules/
   - safeTransferFrom(from, to, id, amount, data) (contracts/Estate.sol#185)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
  Address.verifyCallResult(bool,bytes,string) (node_modules/@openzeppelin/
  - INLINE ASM (node_modules/@openzeppelin/contracts/utils/Address.sol
   \hookrightarrow #213-216)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
  Different versions of Solidity is used:
- Version used: ['^0.8.0', '^0.8.1', '^0.8.7']
- ^0.8.0 (node_modules/@openzeppelin/contracts/access/AccessControl.sol
   \hookrightarrow #4)
- ^0.8.0 (node modules/@openzeppelin/contracts/access/IAccessControl.
   \hookrightarrow sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/security/Pausable.sol#4)
```

```
- ^0.8.0 (node modules/@openzeppelin/contracts/security/ReentrancyGuard
    \hookrightarrow .sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155/ERC1155.
    \hookrightarrow sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155/IERC1155.
    \hookrightarrow sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155/
    - ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155/extensions
    - ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC20/ERC20.sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC20/IERC20.sol
    \hookrightarrow #4)
- ^0.8.0 (node modules/@openzeppelin/contracts/token/ERC20/extensions/
    - ^0.8.1 (node modules/@openzeppelin/contracts/utils/Address.sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/utils/Context.sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/utils/Strings.sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/utils/introspection/
    \hookrightarrow ERC165.sol#4)
- ^0.8.0 (node modules/@openzeppelin/contracts/utils/introspection/
    \hookrightarrow IERC165.sol#4)
- ^0.8.7 (contracts/Access.sol#2)
- ^0.8.7 (contracts/Estate.sol#2)
- ^0.8.7 (contracts/Exchange.sol#2)
- ^0.8.7 (contracts/Oracle.sol#2)
- ^0.8.7 (contracts/Trader.sol#2)
- ^0.8.7 (contracts/local/Stable.sol#2)
- ^0.8.7 (contracts/local/Token.sol#2)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #different-pragma-directives-are-used
```

Estate.\_beforeTokenTransfer(address,address,address,uint256[],uint256[],

→ bytes) (contracts/Estate.sol#95-104) is never used and should be

46

```
\hookrightarrow removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
   Pragma version 0.8.7 (contracts/local/Router.sol#2) necessitates a
   \hookrightarrow version too recent to be trusted. Consider deploying with
   \hookrightarrow 0.6.12/0.7.6
solc-0.8.7 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #incorrect-versions-of-solidity

Pragma version 0.8.0 (node modules/@openzeppelin/contracts/access/
   \hookrightarrow AccessControl.sol#4) necessitates a version too recent to be
   \hookrightarrow trusted. Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/access/
   \hookrightarrow trusted. Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/security/
   \hookrightarrow Pausable.sol#4) necessitates a version too recent to be trusted.
   \hookrightarrow Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/security/
   \hookrightarrow ReentrancyGuard.sol#4) necessitates a version too recent to be
   \hookrightarrow trusted. Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155
   \hookrightarrow /ERC1155.sol#4) necessitates a version too recent to be trusted.
   \hookrightarrow Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155
   \hookrightarrow /IERC1155.sol#4) necessitates a version too recent to be trusted.
   \hookrightarrow Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155
   \hookrightarrow /IERC1155Receiver.sol#4) necessitates a version too recent to be
   \hookrightarrow trusted. Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.0 (node modules/@openzeppelin/contracts/token/ERC1155
```

→ /extensions/IERC1155MetadataURI.sol#4) necessitates a version too

```
\hookrightarrow recent to be trusted. Consider deploying with 0.6.12/0.7.6
```

Pragma version^0.8.0 (node modules/@openzeppelin/contracts/token/ERC20/

- $\hookrightarrow$  ERC20.sol#4) necessitates a version too recent to be trusted.
- $\hookrightarrow$  Consider deploying with 0.6.12/0.7.6
- Pragma version 0.8.0 (node\_modules/@openzeppelin/contracts/token/ERC20/
  - $\hookrightarrow$  IERC20.sol#4) necessitates a version too recent to be trusted.
  - $\hookrightarrow$  Consider deploying with 0.6.12/0.7.6
- Pragma version^0.8.0 (node modules/@openzeppelin/contracts/token/ERC20/
  - $\hookrightarrow$  extensions/IERC20Metadata.sol#4) necessitates a version too
  - $\hookrightarrow$  recent to be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version 0.8.1 (node modules/@openzeppelin/contracts/utils/Address
  - $\hookrightarrow$  .sol#4) necessitates a version too recent to be trusted. Consider
  - $\hookrightarrow$  deploying with 0.6.12/0.7.6
- Pragma version 0.8.0 (node\_modules/@openzeppelin/contracts/utils/Context
  - $\hookrightarrow$  .sol#4) necessitates a version too recent to be trusted. Consider
  - $\hookrightarrow$  deploying with 0.6.12/0.7.6
- Pragma version 0.8.0 (node\_modules/@openzeppelin/contracts/utils/Strings
  - $\hookrightarrow$  .sol#4) necessitates a version too recent to be trusted. Consider
  - $\hookrightarrow$  deploying with 0.6.12/0.7.6
- Pragma version^0.8.0 (node\_modules/@openzeppelin/contracts/utils/
  - ← introspection/ERC165.sol#4) necessitates a version too recent to
  - $\hookrightarrow$  be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version^0.8.0 (node\_modules/@openzeppelin/contracts/utils/

  - $\hookrightarrow$  be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version 0.8.7 (contracts/Access.sol#2) necessitates a version too
  - $\hookrightarrow$  recent to be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version^0.8.7 (contracts/Estate.sol#2) necessitates a version too
  - $\hookrightarrow$  recent to be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version^0.8.7 (contracts/Exchange.sol#2) necessitates a version
  - $\rightarrow$  too recent to be trusted. Consider deploying with 0.6.12/0.7.6
- Pragma version 0.8.7 (contracts/Oracle.sol#2) necessitates a version too
  - $\hookrightarrow$  recent to be trusted. Consider deploying with 0.6.12/0.7.6

```
Pragma version^0.8.7 (contracts/Trader.sol#2) necessitates a version too
   \hookrightarrow recent to be trusted. Consider deploying with 0.6.12/0.7.6
Pragma version 0.8.7 (contracts/local/Stable.sol#2) necessitates a

    → version too recent to be trusted. Consider deploying with

   \hookrightarrow 0.6.12/0.7.6
Pragma version 0.8.7 (contracts/local/Token.sol#2) necessitates a

    → version too recent to be trusted. Consider deploying with

   \hookrightarrow 0.6.12/0.7.6
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #incorrect-versions-of-solidity

Low level call in Address.sendValue(address,uint256) (node_modules/
   - (success) = recipient.call{value: amount}() (node modules/
   ⇔ @openzeppelin/contracts/utils/Address.sol#63)
Low level call in Address.functionCallWithValue(address, bytes, uint256,

    ⇒ string) (node modules/@openzeppelin/contracts/utils/Address.sol

   - (success, returndata) = target.call{value: value}(data) (node modules/
    Low level call in Address.functionStaticCall(address,bytes,string) (

→ node modules/@openzeppelin/contracts/utils/Address.sol#157-166):

- (success,returndata) = target.staticcall(data) (node_modules/
   ⇔ @openzeppelin/contracts/utils/Address.sol#164)
Low level call in Address.functionDelegateCall(address, bytes, string) (
   → node modules/@openzeppelin/contracts/utils/Address.sol#184-193):
- (success, returndata) = target.delegatecall(data) (node modules/
   ⇔ @openzeppelin/contracts/utils/Address.sol#191)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #low-level-calls

Oracle (contracts/Oracle.sol#8-180) should inherit from IOracle (
```

```
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
   Parameter Estate.setFee(uint256). fee (contracts/Estate.sol#137) is not
   \hookrightarrow in mixedCase
Parameter Estate.setLimit(uint256)._limit (contracts/Estate.sol#141) is
   \hookrightarrow not in mixedCase
Parameter Estate.setPath(address[]). path (contracts/Estate.sol#149) is
   \hookrightarrow not in mixedCase
Parameter Exchange.setAccess(address). access (contracts/Exchange.sol
   \hookrightarrow #103) is not in mixedCase
Parameter Exchange.setOracle(address). oracle (contracts/Exchange.sol
   \hookrightarrow #107) is not in mixedCase
Parameter Exchange.setAdmin(address). admin (contracts/Exchange.sol#111)
   \hookrightarrow is not in mixedCase
Parameter Exchange.setMin(uint256). min (contracts/Exchange.sol#115) is
   \hookrightarrow not in mixedCase
Parameter Exchange.setMax(uint256). max (contracts/Exchange.sol#119) is
   \hookrightarrow not in mixedCase
Parameter Oracle.setFromRatio(uint256)._fromRatio (contracts/Oracle.sol
   \hookrightarrow #165) is not in mixedCase
Parameter Oracle.setToRatio(uint256)._toRatio (contracts/Oracle.sol#169)
   \hookrightarrow is not in mixedCase
Parameter Oracle.setAccess(address)._access (contracts/Oracle.sol#173)
   \hookrightarrow is not in mixedCase
Parameter Oracle.setRouter(address). router (contracts/Oracle.sol#177)
   \hookrightarrow is not in mixedCase
Parameter Trader.setAccess(address)._access (contracts/Trader.sol#163)
   \hookrightarrow is not in mixedCase
Parameter Trader.setAdmin(address)._admin (contracts/Trader.sol#167) is
   \hookrightarrow not in mixedCase
Parameter Trader.setOracle(address). oracle (contracts/Trader.sol#171)
   \hookrightarrow is not in mixedCase
```

```
Parameter Trader.setStable(address)._stable (contracts/Trader.sol#175)
   \hookrightarrow is not in mixedCase
Parameter Trader.setToken(address)._token (contracts/Trader.sol#179) is
   \hookrightarrow not in mixedCase
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

    #conformance-to-solidity-naming-conventions
Oracle.slitherConstructorConstantVariables() (contracts/Oracle.sol
   \hookrightarrow #8-180) uses literals with too many digits:
- MEASURE = 1000000 (contracts/Oracle.sol#13)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation
   getAmountsOut(uint256,address[]) should be declared external:
- Router.getAmountsOut(uint256,address[]) (contracts/local/Router.sol
   \hookrightarrow #14-27)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation

→ #public-function-that-could-be-declared-external

grantRole(bytes32,address) should be declared external:
- AccessControl.grantRole(bytes32,address) (node modules/@openzeppelin/
   revokeRole(bytes32,address) should be declared external:
- AccessControl.revokeRole(bytes32,address) (node modules/@openzeppelin
   renounceRole(bytes32,address) should be declared external:
- AccessControl.renounceRole(bytes32,address) (node modules/
   uri(uint256) should be declared external:
- ERC1155.uri(uint256) (node_modules/@openzeppelin/contracts/token/
   balanceOfBatch(address[],uint256[]) should be declared external:
- ERC1155.balanceOfBatch(address[],uint256[]) (node modules/
   ⇔ @openzeppelin/contracts/token/ERC1155/ERC1155.sol#82-98)
```

```
setApprovalForAll(address, bool) should be declared external:
- ERC1155.setApprovalForAll(address,bool) (node modules/@openzeppelin/
    safeTransferFrom(address,address,uint256,uint256,bytes) should be
   \hookrightarrow declared external:
- ERC1155.safeTransferFrom(address,address,uint256,uint256,bytes) (

→ node modules/@openzeppelin/contracts/token/ERC1155/ERC1155.sol

    \hookrightarrow #117-129)
 - Estate.safeTransferFrom(address,address,uint256,uint256,bytes) (
    \hookrightarrow contracts/Estate.sol#169-186)
safeBatchTransferFrom(address,address,uint256[],uint256[],bytes) should
   \hookrightarrow be declared external:
 - ERC1155.safeBatchTransferFrom(address,address,uint256[],uint256[],
    ⇔ bytes) (node modules/@openzeppelin/contracts/token/ERC1155/
    \hookrightarrow ERC1155.so1#134-146)
- Estate.safeBatchTransferFrom(address,address,uint256[],uint256[],
    name() should be declared external:
- ERC20.name() (node modules/@openzeppelin/contracts/token/ERC20/ERC20.
    \hookrightarrow sol#62-64)
symbol() should be declared external:
- ERC20.symbol() (node_modules/@openzeppelin/contracts/token/ERC20/
    \hookrightarrow ERC20.sol#70-72)
decimals() should be declared external:
- ERC20.decimals() (node modules/@openzeppelin/contracts/token/ERC20/
    \hookrightarrow ERC20.sol#87-89)
totalSupply() should be declared external:
- ERC20.totalSupply() (node_modules/@openzeppelin/contracts/token/ERC20
    \hookrightarrow /ERC20.so1#94-96)
balanceOf(address) should be declared external:
- ERC20.balanceOf(address) (node modules/@openzeppelin/contracts/token/
    \hookrightarrow ERC20/ERC20.sol#101-103)
transfer(address, uint256) should be declared external:
```

```
- ERC20.transfer(address,uint256) (node modules/@openzeppelin/contracts
   \hookrightarrow /token/ERC20/ERC20.sol#113-117)
approve(address, uint256) should be declared external:
- ERC20.approve(address,uint256) (node modules/@openzeppelin/contracts/
   \hookrightarrow token/ERC20/ERC20.sol#136-140)
transferFrom(address,address,uint256) should be declared external:
- ERC20.transferFrom(address,address,uint256) (node modules/
   increaseAllowance(address, uint256) should be declared external:
- ERC20.increaseAllowance(address, uint256) (node modules/@openzeppelin/
   decreaseAllowance(address, uint256) should be declared external:
- ERC20.decreaseAllowance(address, uint256) (node modules/@openzeppelin/
   setFee(uint256) should be declared external:
- Estate.setFee(uint256) (contracts/Estate.sol#137-139)
setLimit(uint256) should be declared external:
- Estate.setLimit(uint256) (contracts/Estate.sol#141-143)
setURI(string) should be declared external:
- Estate.setURI(string) (contracts/Estate.sol#145-147)
setPath(address[]) should be declared external:
- Estate.setPath(address[]) (contracts/Estate.sol#149-151)
pause() should be declared external:
- Estate.pause() (contracts/Estate.sol#153-155)
unpause() should be declared external:
- Estate.unpause() (contracts/Estate.sol#157-159)
burn(address, uint256, uint256) should be declared external:
- Estate.burn(address, uint256, uint256) (contracts/Estate.sol#161-167)
operatorTransfer(address,address,uint256,uint256,bytes) should be
   \hookrightarrow declared external:
- Estate.operatorTransfer(address,address,uint256,uint256,bytes) (
   exchange(uint256,address[]) should be declared external:
- Exchange.exchange(uint256,address[]) (contracts/Exchange.sol#92-101)
```

```
setAccess(address) should be declared external:
- Exchange.setAccess(address) (contracts/Exchange.sol#103-105)
setOracle(address) should be declared external:
 - Exchange.setOracle(address) (contracts/Exchange.sol#107-109)
setAdmin(address) should be declared external:
- Exchange.setAdmin(address) (contracts/Exchange.sol#111-113)
setMin(uint256) should be declared external:
 - Exchange.setMin(uint256) (contracts/Exchange.sol#115-117)
setMax(uint256) should be declared external:
 - Exchange.setMax(uint256) (contracts/Exchange.sol#119-121)
grantPermit(bytes32,address) should be declared external:
 - Oracle.grantPermit(bytes32,address) (contracts/Oracle.sol#95-101)
revokePermit(bytes32,address) should be declared external:
- Oracle.revokePermit(bytes32,address) (contracts/Oracle.sol#103-109)
getPrice(uint256,address[]) should be declared external:
 - Oracle.getPrice(uint256,address[]) (contracts/Oracle.sol#147-159)
switchFix(bool) should be declared external:
- Oracle.switchFix(bool) (contracts/Oracle.sol#161-163)
setFromRatio(uint256) should be declared external:
- Oracle.setFromRatio(uint256) (contracts/Oracle.sol#165-167)
setToRatio(uint256) should be declared external:
- Oracle.setToRatio(uint256) (contracts/Oracle.sol#169-171)
setAccess(address) should be declared external:
- Oracle.setAccess(address) (contracts/Oracle.sol#173-175)
setRouter(address) should be declared external:
 - Oracle.setRouter(address) (contracts/Oracle.sol#177-179)
list(address,address,uint256,uint256) should be declared external:
- Trader.list(address,address,uint256,uint256) (contracts/Trader.sol
    \hookrightarrow #119-140)
purchase(address, uint256, uint256, address[]) should be declared external:
 - Trader.purchase(address, uint256, uint256, address[]) (contracts/Trader.
    \hookrightarrow so1#142-161)
setAccess(address) should be declared external:
 - Trader.setAccess(address) (contracts/Trader.sol#163-165)
```

#### Conclusion:

Most of the vulnerabilities found by the analysis have already been addressed by the smart contract code review.

## 6 Conclusion

In this audit, we examined the design and implementation of INTELLY contract and discovered several issues of varying severity. Intelly team addressed most of the issues raised in the initial report and implemented the necessary fixes.

The present code base is well-structured and ready for the mainnet.



For a Contract Audit, contact us at contact@shellboxes.com