

Discount rate	0.05						
Year	Item	Ohio	Discounted	Item	SC	Discounted	
1	Construction	-\$20,000,000	-\$19,047,619	Construction	-\$10,000,000	-\$9,523,810	
2	Construction	-\$20,000,000	-\$18,140,590	Construction	-\$10,000,000	-\$9,070,295	
3	12000	\$42,000,000	\$36,281,179	6000	\$36,000,000	\$31,098,154	
4	12000	\$42,000,000	\$34,553,504	6000	\$36,000,000	\$29,617,289	
5	12000	\$42,000,000	\$32,908,099	6000	\$36,000,000	\$28,206,942	
6	12000	\$42,000,000	\$31,341,047	6000	\$36,000,000	\$26,863,754	
7	12000	\$42,000,000	\$29,848,616	6000	\$36,000,000	\$25,584,528	
8	12000	\$42,000,000	\$28,427,253	6000	\$36,000,000	\$24,366,217	
9	12000	\$42,000,000	\$27,073,574	6000	\$36,000,000	\$23,205,921	
10	12000	\$42,000,000	\$25,784,357	6000	\$36,000,000	\$22,100,877	
11	12000	\$42,000,000	\$24,556,530				
12	12000	\$42,000,000	\$23,387,172				
			\$256,973,122			\$192,449,578	
Is there a discount rate at which you are indifferent between the two options?							