## **IOWA STATE UNIVERSITY**

**Department of Economics** 

## **Timing**

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Please think about what you would do in the following situation. You are in an area you are not familiar with, and you realize that you lost your way. You ask a stranger for directions. The stranger offers to take you to your destination.

Helping you costs the stranger about 40 U.S. dollars in total. However, the stranger says he or she does not want any money from you. You have six presents with you. The cheapest present costs 10 U.S. dollars, the most expensive one costs 60 U.S. dollars. Do you give one of the presents to the stranger as a "thank you" gift? If yes, which present do you give to the stranger?

		The	The	The	The	The	The
	No,	present	present	present	present	present	present
	would	worth 10	worth 20	worth 30	worth 40	worth 50	worth 60
	not give present	U.S. dollars	U.S. dollars	U.S. dollars	U.S. dollars	U.S. dollars	U.S. dollars
If the stranger is a <b>Black</b> person	0	0	0	0	0	0	0
If the stranger is a <b>White</b> person	0	0	0	0	0	0	0

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