



# Mexico – Canada



## Entrepreneurial Relationship

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Institutional

Cultural

Social

Economic

Technological



# STATISTICS



ASPECT	MEXICO	CANADA
GEM Classification	Efficiency-driven	Innovation-driven
Necessity-driven	6.7%	15.1%
Improvement-driven	26.3%	66.9%
TEA	14.8%	12.2%
Good opportunity	53.6%	60%
Believe they can start-up	58.5%	50%
Fear of failure	31.6%	37%



# ECONOMIC DIMENSION



Contribution of entrepreneurship to the economic development and innovation of the Canada.

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As Canada is a country free from recession so the governments from all levels are ensuring the economic growth that will create meaningful jobs and future prosperity.

Secondly 2011 was declared as the “Year of the Entrepreneur,” by the government of Canada keeping in mind the important role of entrepreneurship which secured Canada’s present state of economic recovery.

While talking about entrepreneurs is important, not all forms of entrepreneurship are equal. High-growth entrepreneurship contributes to innovation, job creation and long-term growth potential.

High growth companies are manufacturing innovative products, services and processes. These companies are not so supportive when they start but results into larger companies such as Facebook and Ikea.

Gazelle-type innovation are explained by companies with higher and lower physical capital. Moreover their main focus is to get the products in market quickly for which they high-response and explored into the market sector globally with increase in its pace of providing services



# ECONOMIC DIMENSION



OTHER DETAILS INCLUDES

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Due to its transformative financial effect, high development enterprise is picking up the consideration of open approach producers around the globe, most outstandingly President Obama, who not long ago proclaimed high-development business a focal mainstay of his monetary strategy plan.

While Canada drives the world with our noteworthy open interests in innovative work (R&D), our very educated population and low boundaries to beginning a business, we have excessively few advancement based multinationals — the result of effective gazelles.

Less developed nations, for example, Sweden, Finland and Israel punch over their weight, however in Canada, Research in Motion and Cirque du Soleil are exemptions, as opposed to the tenet.

The best picks up stand to be made in Canada's administration segment, which delivers a lack of gazelles in respect to those of all other OECD countries.



# ECONOMIC DIMENSION



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Canada's entrepreneur are supported and has better access to the function than the other entrepreneurs of the g20 nations . Moreover, the Canadian Government has recognized there is no room for compromising and has planned to support the small firms and the entrepreneur's that are coming up .

This arrangement incorporates C\$400m of new financing for the investment area, which might somewhat clarify why ambitious people themselves report an enhancing domain: 45% say access has enhanced, contrasted with 35% over the G20 overall. Toward the start-up level, the arrangement incorporates C\$18m of backing for the Canadian Youth Business Foundation, which gives youthful business people start-up financing.

Government help incorporates a procuring credit worth C\$1,000 for every new representative tackled by little organizations. What's more, the proportion of merger and obtaining (M&A) action to GDP in Canada is currently higher than in some other G20 country aside from Australia. The expanded backing for local funding will need to make up for a 22% fall in outside investment venture, as per the Canadian Venture Capital Association.

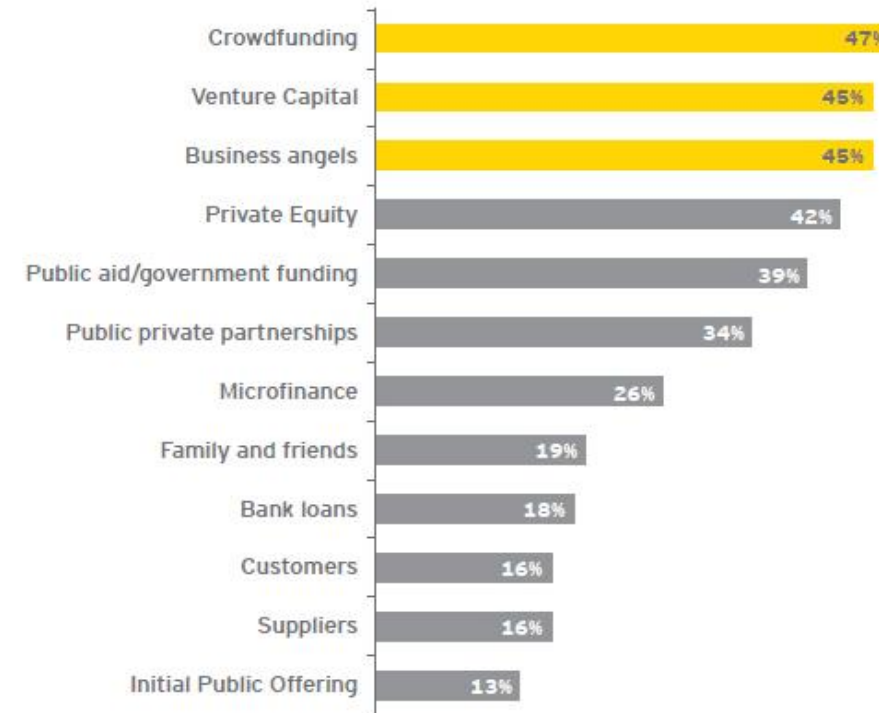
Furthermore, government could take better steps to improve the funding system of Canada .



# ECONOMIC DIMENSION



Proportion entrepreneurs surveyed in Canada citing improvement in access funding instruments



Source: EY G20 Entrepreneurship Barometer 2013



# ECONOMIC DIMENSION

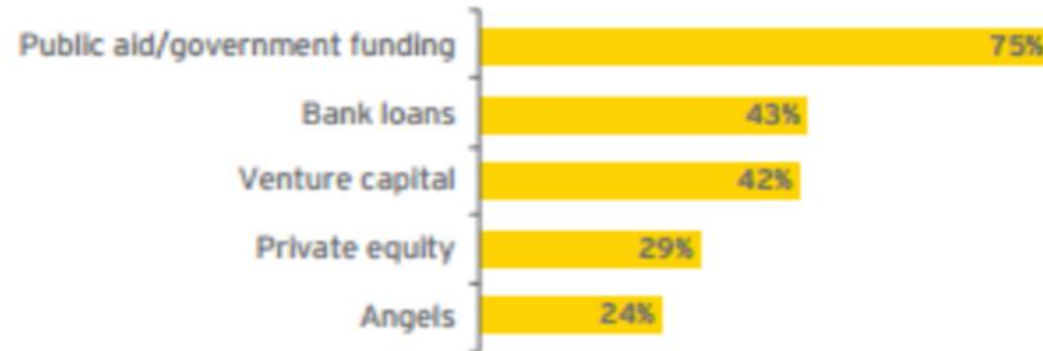


## Contribution of entrepreneurship to the economic development and innovation of the Mexico

Mexico has become increasingly focused on accelerating entrepreneurship in coming years. In early 2013, the Mexican Government opened the Instituto Nacional del Emprendedor (National Entrepreneur Institute, or INADEM), an administrative body within the Ministry of Economy specifically aimed at developing a stronger entrepreneurial ecosystem.

The launch of the this institute has resulted into an country's commitment to accelerate innovation and improving Mexico's competitiveness globally

### Top five access to funding instruments aiding entrepreneurship



Source: EY G20 Entrepreneurship Barometer 2013





# ECONOMIC DIMENSION



Contribution of entrepreneurship to the economic development and innovation of the Mexico

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While access to subsidies is harder for business experts in Mexico than in numerous other G20 countries, the nation's low general positioning covers a more fluctuating picture.

The accessibility of funding and bank credit in Mexico is poor; be that as it may, in examination with other quick development economies e.g. funding especially from loved ones.

Generally, very nearly 75 % of Mexican business experts felt that entrance to subsidizing is troublesome in the nation. The better news is that 2012 may come to be seen as a defining moment for access to financing in Mexico.

The nation reported the second most amazing first sale of stock (IPO) continues of all G20 fast development markets, behind just China and well in front of its former rate. Keeping in mind a couple of vast arrangements may have increase the figures, there was other empowering proof from option types of financing, as well.

Still, while the better-than-normal accessibility of seed capital, including microfinance, may be one element in Mexico's rising levels of new business movement, ambitious people will battle to transform these new begins greater organizations until the accessibility of development capital moves forward. Endeavours to enhance investment or bank giving.

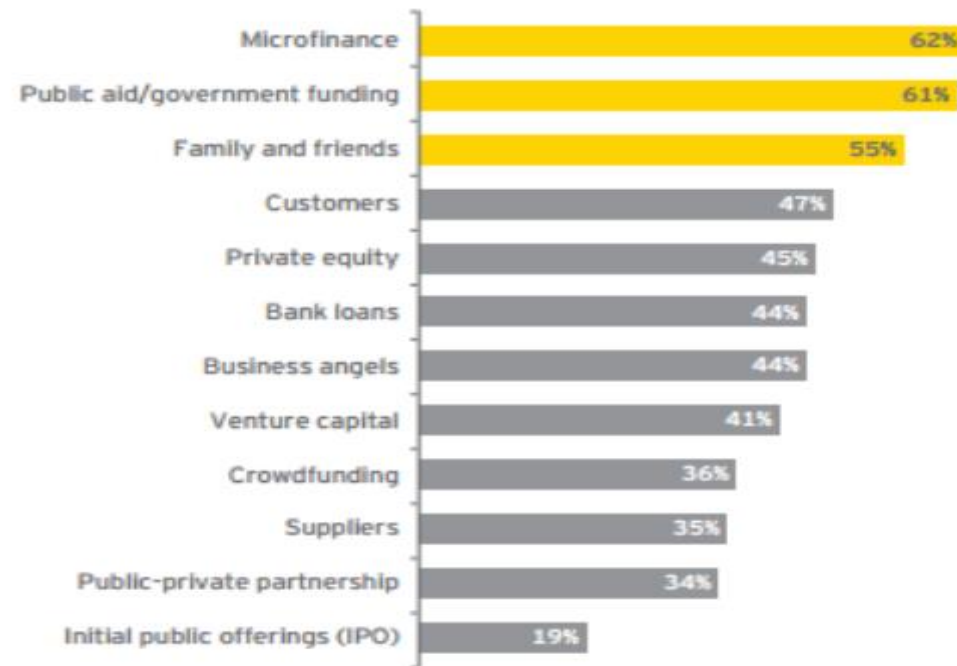




# ECONOMIC DIMENSION



Proportion of entrepreneurs surveyed citing improvement in access to funding in Mexico



Source: EY G20 Entrepreneurship Barometer 2013



# CULTURAL DIMENSION





# CULTURAL DIMENSION



ASPECT	MEXICO	CANADA
Family	Family is the first priority. Children are celebrated and sheltered. Wife fulfills domestic role. Mobility is limited	Family is usually second to work. Children often minimally parented; are independent. Wife often fulfills dual roles. Mobility quite common.
Religion	Long Roman Catholic tradition. Fatalistic outlook. "As God wills."	Mixed religions. "Master of own life" outlook
Education	Memorization. Emphasis on theoretical. Rigid, broad curriculum.	Analytical approach. Emphasis on the practical. Narrow, in-depth specialization
Personal Sensitivity	Difficulty separating work and personal relationships. Sensitive to differences of opinion. Fears loss of face, especially publicly. Shuns confrontation.	Separates work from emotions/personal relationships. Sensitivity seen as weakness. Tough business front. Has difficulty with subtlety



# CULTURAL DIMENSION



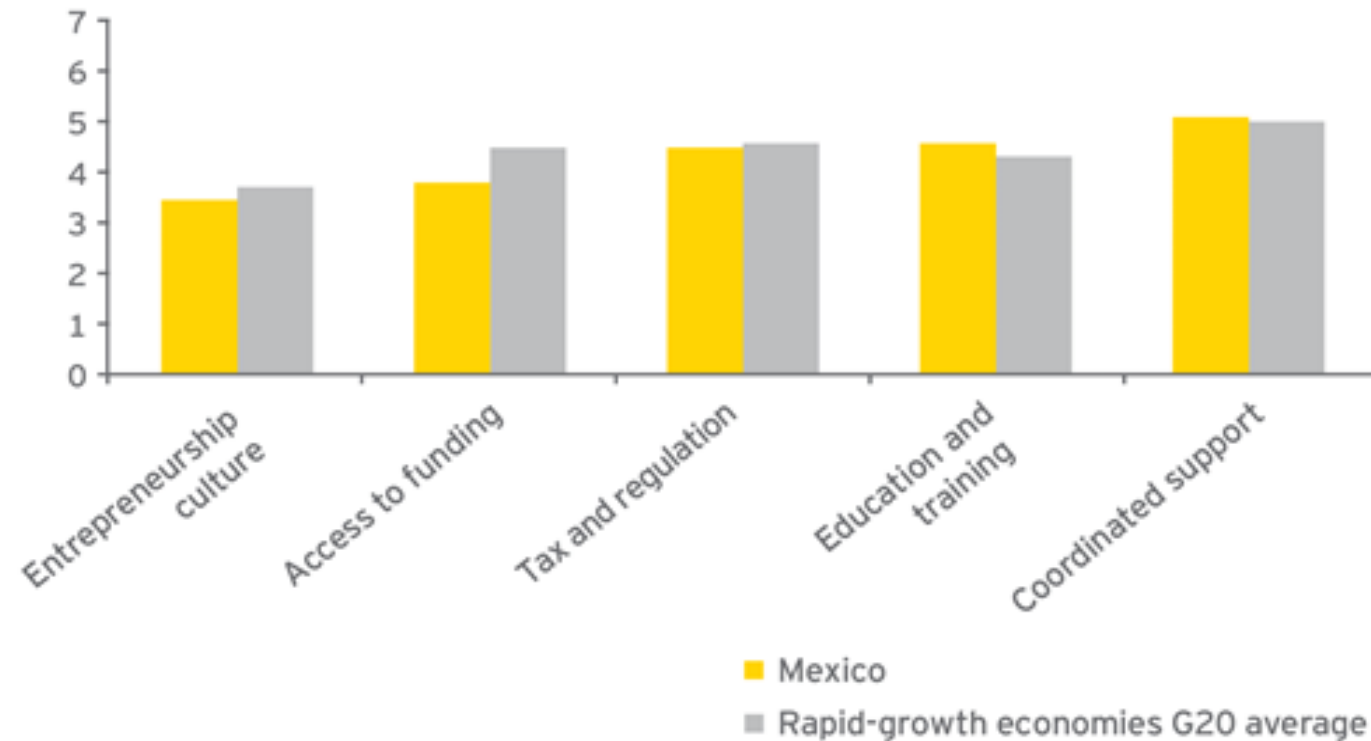
ASPECT	MEXICO	CANADA
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Status	Title and position more important than money in eyes of society	Money is main status measure and is reward for achievement.
Ethics	Truth is tempered by need for diplomacy. Truth is a relative concept	Direct Yes/No answers given and expected. Truth seen as absolute value.



# CULTURAL DIMENSION



Mexico's pillar scores compared to rapid-growth G20 economies average



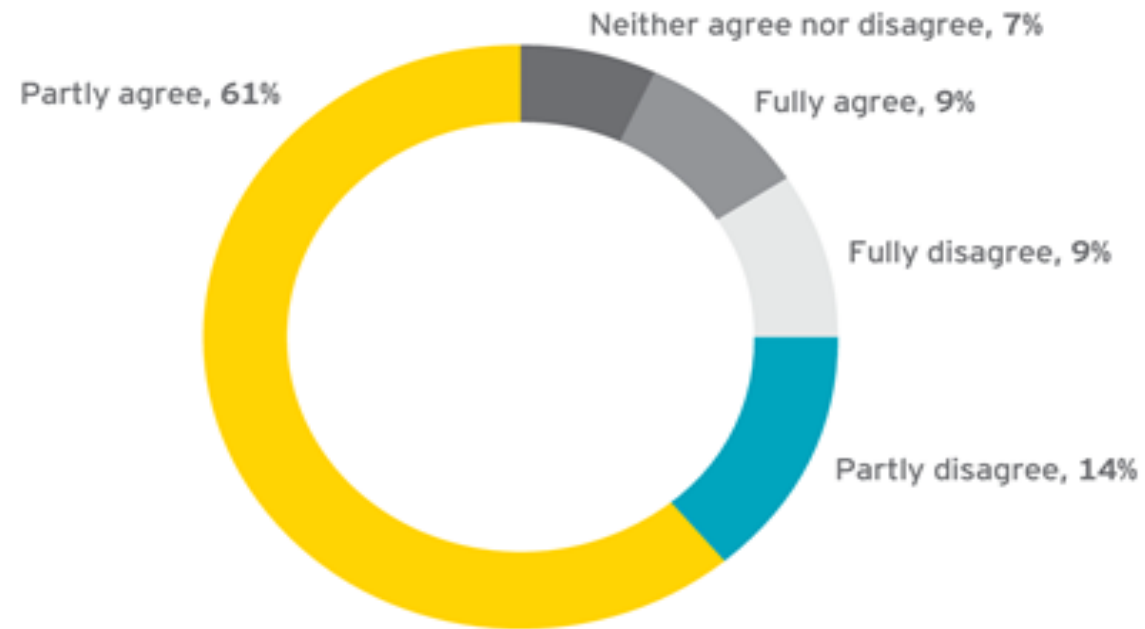
Source: EY G20 Entrepreneurship Barometer 2013



# CULTURAL DIMENSION



Entrepreneurs' views at the whether Mexico's culture encourages entrepreneurship



Source: EY G20 Entrepreneurship Barometer 2013

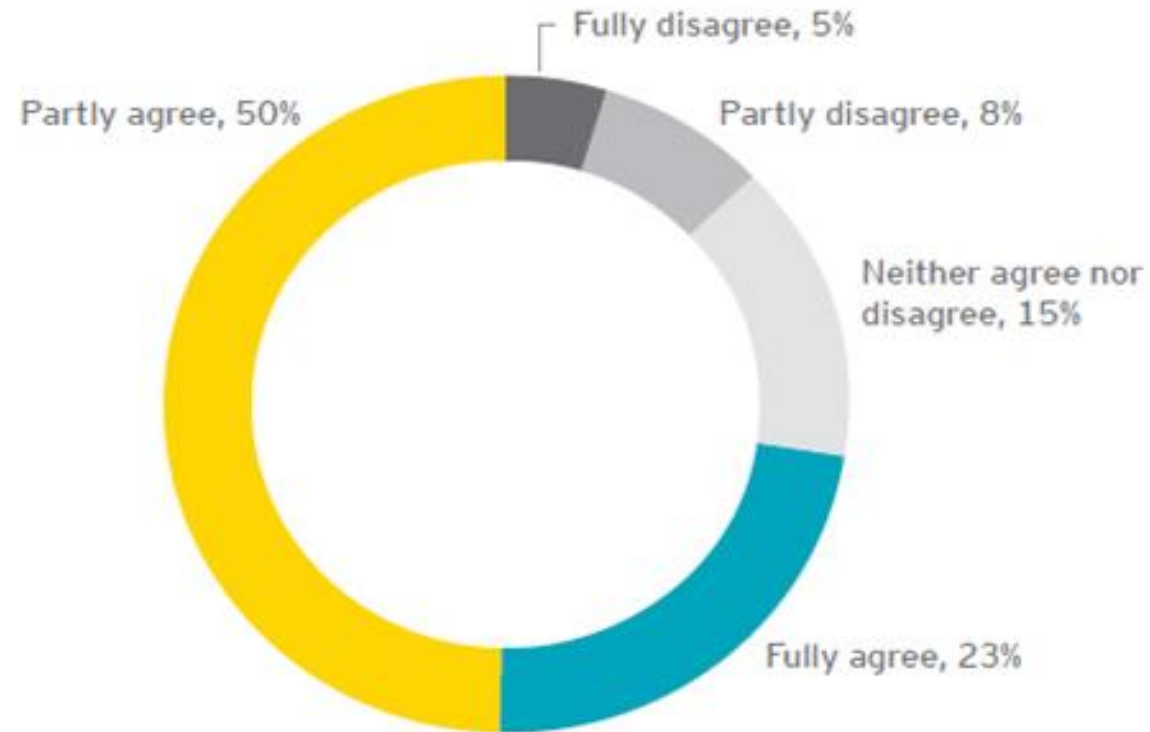




# CULTURAL DIMENSION



Entrepreneurs' view as to whether Canada's culture encourages entrepreneurship



Source: EY G20 Entrepreneurship Barometer 2013





# CULTURAL DIMENSION



## The State of Entrepreneurship in Canada — February 2010

Table 3: Canada's Performance from 2001 to 2006 on Key Indicators of Entrepreneurial Performance\*

Entrepreneurial Performance Indicator	2001	2002	2003	2004	2005	2006
Birth Rate	9%	10%	9%	10%	10%	12%
Death Rate		8%	9%	8%	9%	
1-year survival rate		87%	85%	86%	85%	85%
2-year survival rate			74%	73%	73%	70%
3-year survival rate				65%	63%	62%
4-year survival rate					58%	53%
5-year survival rate						51%
Proportion of high-growth firms (employment)				4%	4%	4%
Proportion of high-growth firms (sales)				7%	7%	8%
Proportion of gazelles (employment)						0.5%
Proportion of gazelles (sales)						1.1%

\* Includes only firms with paid employees.



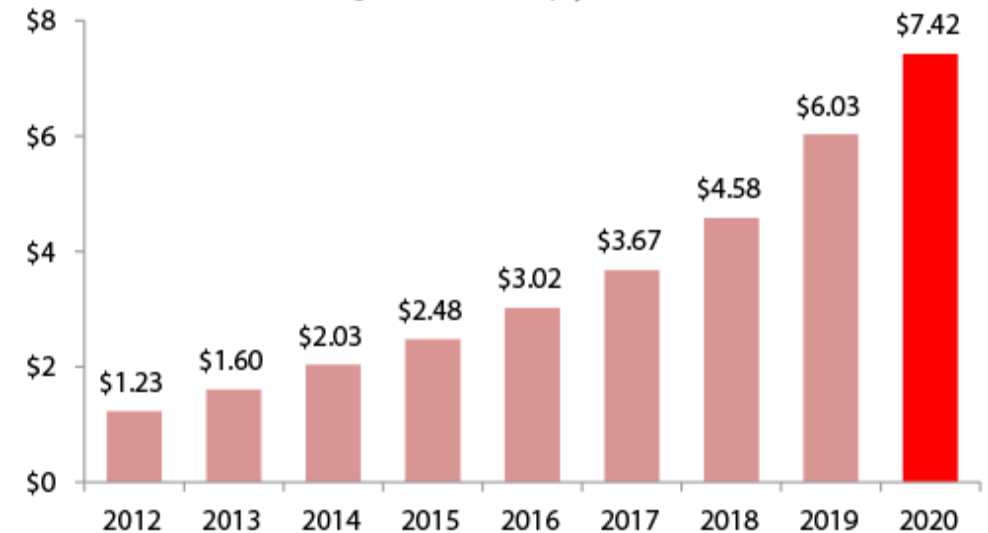
# TECHNOLOGICAL DIMENSION



## TECHNOLOGY IN MEXICO

- Mexico is known as the power house for information technology. This has helped Mexico to gain quality levels and competitiveness in the fast rising world's technological field.
- Mexico smart grid technology market value is the major step in technological innovation, as it is leading to huge profits for the entrepreneurs.
- As you can notice from the bar graph below that how Mexico is achieving heights in the economy. This is good news for the entrepreneurs as well.

Mexico Smart Grid Technology Market Value Forecast  
2012 to 2020 (in U.S. billions )  
(figure 1, source: Zpryme)





# TECHNOLOGICAL DIMENSION



Mexican entrepreneurs are occupying the third position amongst the countries those are raising in terms of technological innovations

Figure 7: Three quarters of entrepreneurs consider they are a major source of technology innovation in their country (%)

Do you think entrepreneurs are currently the major source of technology innovation in your country?







# TECHNOLOGICAL DIMENSION



- The rising near shore technology in Mexico has pushed the Mexican economy as well as GDP. There are a massive percentage of youth entrepreneurs who grew up in technological age.
- Mexican very well understands that what technological inventions have brought to them on the business tables.
- Near shore has presented so many opportunities in front of people in terms of electronic technological innovations.



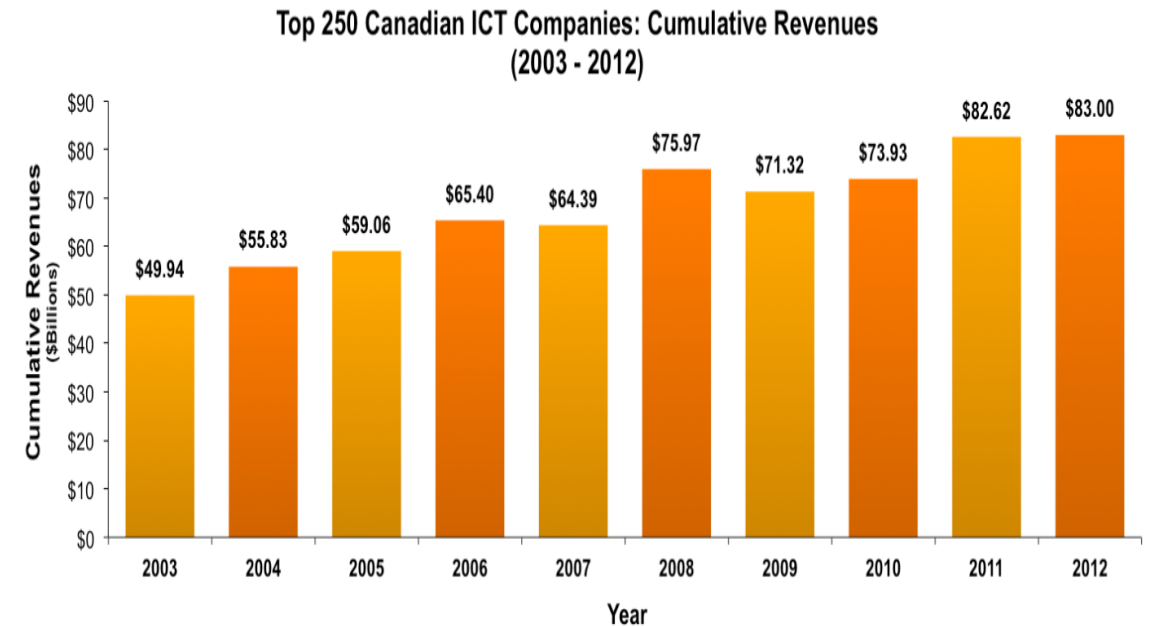


# TECHNOLOGICAL DIMENSION



## TECHNOLOGY IN CANADA

- Technology in Canada is playing an important role for the entrepreneurs.
- In the business world, the percentage of entrepreneurs making profit through the technological innovation was rising as well as they gave rise to the economies revenue.
- The ITC companies have played the key role in this field.





# TECHNOLOGICAL DIMENSION

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## A BRIEF LOOK ON CANADA – MEXICO TECHNOLOGICAL RELATIONSHIP

### **NAFTA (trade agreement between Canada and Mexico)**

- A priori, the effect of NAFTA on technology trade can be varied. On the one hand,
- NAFTA provides preferential access and expanded markets for member countries. This should stimulate the incentives and opportunities for innovation and technology.
- Canada and Mexico are interlinked on the basis of technological relationship. Both contribute to one another. NAFTA defines the agreement between these two nations on various podiums but technological platform needs more



# TECHNOLOGICAL DIMENSION



VIEW POINTS	MEXICO	CANADA
TECHNOLOGY	56	17
INNOVATIONS	58	13

THE TABLE BELOW DISPLAYS CONTRIBUTION OF MEXICO AND CANADA IN NAFTA AGREEMENT ON VIEWPOINTS OF TECHNOLOGY AND INNOVATIONS:-

- Mexico has contribution of 56% in terms of technology to NAFTA whereas Canada has contributed 17%.
- Taking a look on the Innovational relationship, Mexico offered 58% and Canada offered 13% into this agreement.





# INSTITUTIONAL DIMENSION

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## ROLE OF INSTITUTES WHICH SUPPORT ENTREPRENEURS IN MEXICO

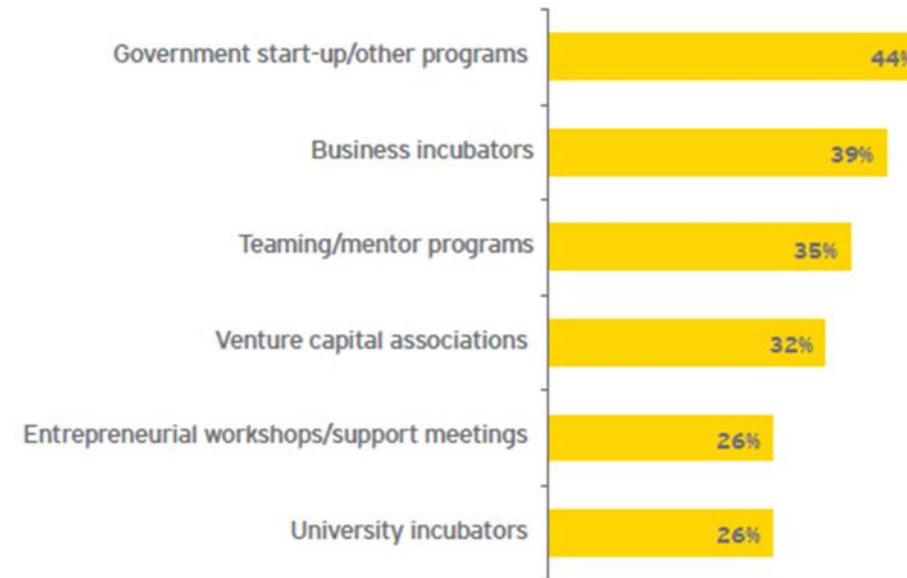
Today Mexico being exporter of various goods has also taken various steps to support entrepreneurship and innovation. There are various institutes in Mexico who are supporting entrepreneurs in Mexico .these institutes are either governed by the government of Mexico or are run by different organizations which support entrepreneurs ship in Mexico. recently In 2013,an institute by the name National Entrepreneurship Institute (INADEM) was launched by the government of Mexico to support entrepreneurs and medium sized businesses, the main feature of the institute is to help in the development of the number of entrepreneurs to innovate ,be competitive, and reach markets within the country an spread throughout the globe.



# INSTITUTIONAL DIMENSION



Entrepreneurs' views on top initiatives and organizations that could most improve the long-term growth of entrepreneurship



Source: EY G20 Entrepreneurship Barometer 2013



# INSTITUTIONAL DIMENSION

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## **ROLE OF CANADIAN GOVERNMENT IN HELPING ENTREPRENEURSHIP AND INNOVATIONS**

The government of Canada believes that majority of private sector jobs are created by small business and entrepreneurs. There are number of programs which are present today in Canada which indeed help young entrepreneurs and give support to their ideas , a program by the name of futurpreneur Canada which is a not for profit organization helps young entrepreneurs in Canada to launch and sustain their business.

The support for Futurpreneur Canada will go to enhance the ability of young entrepreneurs to start small businesses across the country by providing both mentoring and business financing.

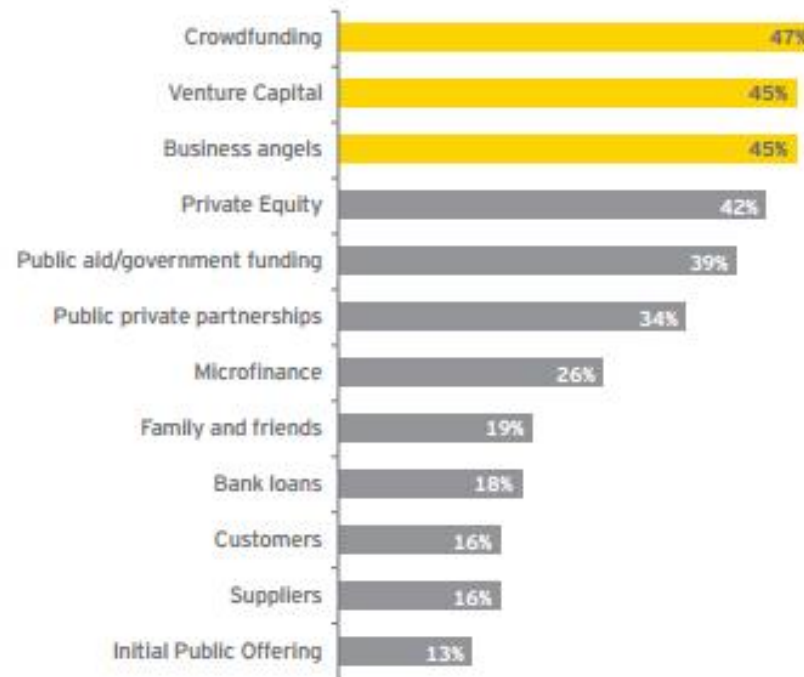
Futurpreneur Canada works with young entrepreneurs to help them become the business leaders of tomorrow through mentoring, expert advice, learning resources and start-up financing. It delivers its programs through a national network of 250 community partners and more than 2,800 volunteers, including business mentors.



# INSTITUTIONAL DIMENSION



Proportion entrepreneurs surveyed in Canada citing improvement in access funding instruments



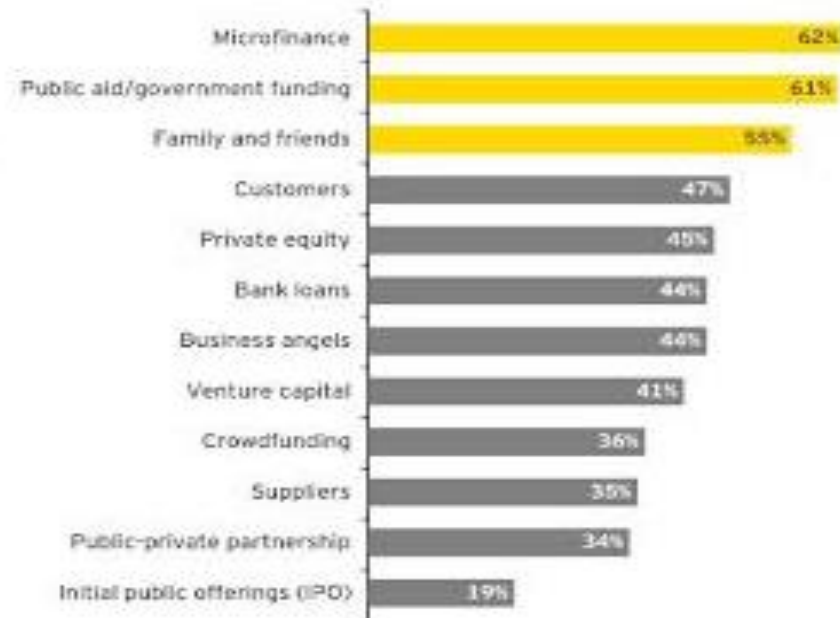
Source: EY G20 Entrepreneurship Barometer 2013



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Proportion of entrepreneurs surveyed citing improvement in access to funding in Mexico



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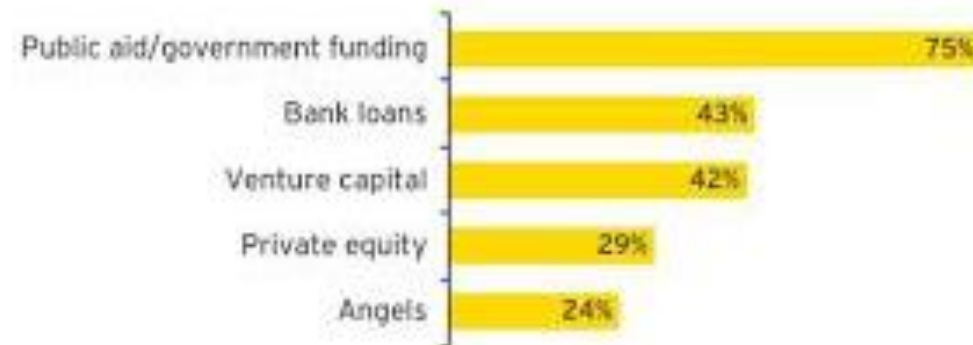


# INSTITUTIONAL DIMENSION

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Top five access to funding instruments aiding entrepreneurship



Source: EY G20 Entrepreneurship Barometer 2013

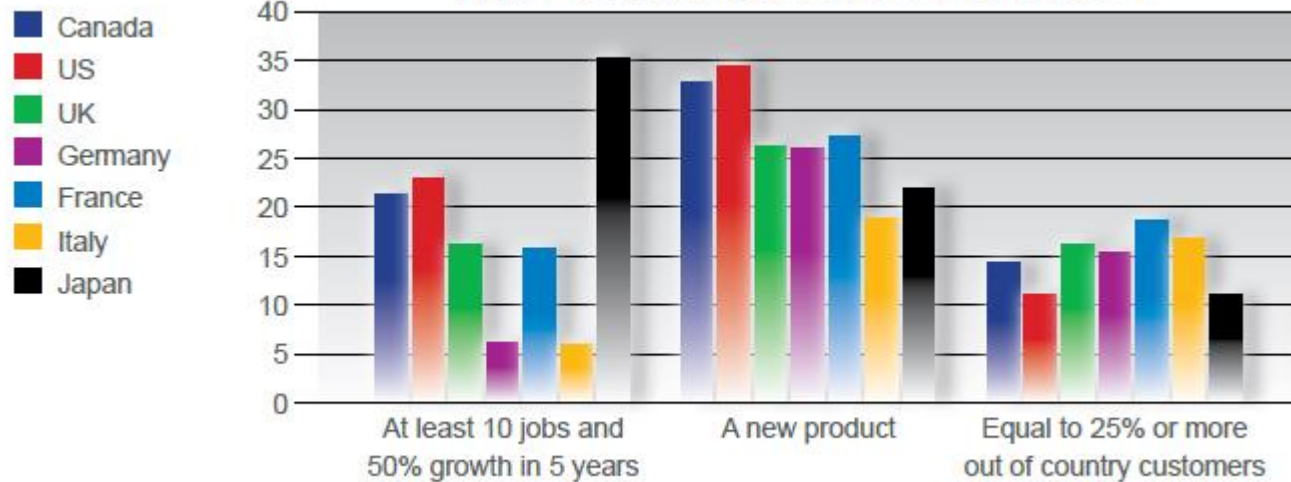




# SOCIAL DIMENSION



Figure 6: Aspiration Indicators for G7 Countries.



Work-life relationship:

- Experts divided
- Labour regulations support
- Favourable compared to non-entrepreneurs





# SOCIAL DIMENSION



Social Perception	2010	2011	2012	2013
Do you know someone who has run a business in the last 2 years?	54.6	47.3	41.7	56.5
Do you consider that to run a new business is a good opportunity?	69.4	56.6	56.0	57.8
Do you think that successful entrepreneurs have a high social level?	62.8	57.9	54.1	62.3
Does the media place attention to the success of entrepreneurs' activities?	54.0	47.6	38.1	50.8



# CONCLUSION

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# THANK YOU

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