# SHERRIE CHENG

University of Pennsylvania | scheng1@sas.upenn.edu

#### **EDUCATION**

### University of Pennsylvania, Philadelphia, PA

2020-

- PhD in Economics
- Interests: Empirical microeconomics, industrial organization, economics of digitization

## University of Western Ontario, London, ON

2016-2020

- Bachelor of Arts (Honors) with Distinction in Economics and Mathematics
- Thesis: Can Google searches predict the unemployment rate in Canada? (Presented at the 2020 CEA/BOC Undergraduate Research Award Seminar)
- Recipient of the S.F. Glass Gold Medal (awarded to the top graduating student in the Honors Specialization in Economics)

#### **EMPLOYMENT**

#### PhD Intern at the Bank of Canada, Ottawa, ON

2021 Summers

- Intern in the Heterogeneity Laboratory (Economic and Financial Research Department)
- Worked with Canadian household microdata (Survey of Household Spending, Survey of Financial Security) and household consumer credit data to develop an updated Household Risk Assessment Model.

### Undergraduate Research Student at Western University, London, ON

2019 Summer

• Recipient of an NSERC Undergraduate Student Research Award in Mathematics

### PROJECTS & RESEARCH

## Can Google searches predict the unemployment rate in Canada?

2020

- Investigated whether Google search data can be useful in forecasting the unemployment rate in Canada.
- Found that incorporating Google Trends data, specifically Google searches for "EI benefits + unemployment benefits," can reduce the forecast error of unemployment forecasting models by up to 38 percent during the 2008 recession.
- Presented at the 2020 CEA/BOC Undergraduate Research Award Seminar

## Innovation in China: Ownership, efficiency, and current innovation policy

2019

- Studied whether Chinese state-owned firms are less productive than privately-owned firms and the effectiveness of Chinese industrial policy at promoting innovation.
- Conducted a systematic review of the literature on the relationship between productivity, innovation, and ownership, with a focus on Chinese firms. Also looked at the allocation of R&D government subsidies on innovation in China and the effect they had on innovation.
- Highly Commended (i.e. top 10%) in the Economics category at the 2020 Global Undergraduate Awards

- 2018
- Analyzed and forecast economic and financial developments in Canada and the world to provide the Bank's Governing Council with an interest rate policy recommendation.
- Analyzed information from the Bank of Canada Monetary Policy Report and Financial Systems Review, the IMF's World Economic Outlook, and various Federal Reserve
- Produced a vector autoregressive model in R to forecast CPI over the next three years.

## EXTRACURRICULAR EXPERIENCE

•	enior Editor, Western Undergraduate Economics Review, London, ON Worked with the Junior Editor and faculty advisor to select and edit articles for Western's undergraduate economics journal	2019-2020
F •	President at Western Economics Society, London, ON Worked with the Economics Department to organize events for economics students	2018-2020
S	upervisor and Tutor at Economics Drop-in Centre, London, ON Tutored students in introductory and intermediate microeconomics and macroeconomic	2018-2020
AWARDS		
•	University Fellowship (UPenn)	2020-2025
•	Highly Commended (Economics) for the paper "Innovation in China: Ownership,	2020
	efficiency, and current innovation policy" (The Global Undergraduate Awards)	2020
•	S.F. Glass Gold Medal in Economics (UWO)	2020
•	Student Leader Award in Economics (UWO)	2020
•	Economics Core Course Award (UWO)	2020
•	Dean's Honor List (UWO)	2016-2020
•	Western University Continuing Admission Scholarship (UWO)	2016-2020
•	Kevin H. Burley Economics Scholarship (UWO)	2020
•	James G. Wetmore Scholarship in Economics (UWO)	2019
•	Hon. Edward Blake Scholarship for Third Year Economics (UWO)	2019
•	NSERC Undergraduate Student Research Award	2019
•	Essay Prize in Economics (Honors level) for paper titled <i>Do campaign contributions</i>	2019
	buy votes or do votes determine campaign contributions? (UWO)	
•	Walter J. Koenig Scholarship (UWO)	2018
•	Dr. W. Glenn Campbell & Dr. Mark K. Inman Scholarship in Economics (UWO)	2018, 2019
•	Elizabeth Sullivan Award in Economics (UWO)	2018
•	McMullin-Arnold Global Opportunities Award (UWO)	2017

### **SKILLS**

**Programming:** R, MATLAB, Python, Java, LaTeX