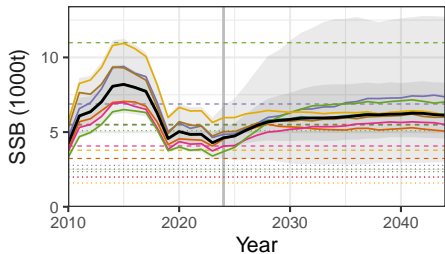
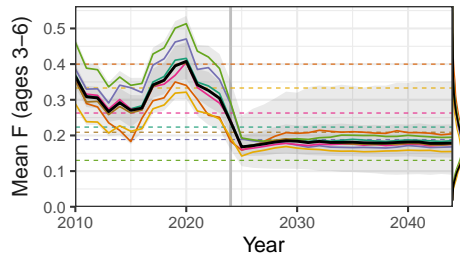
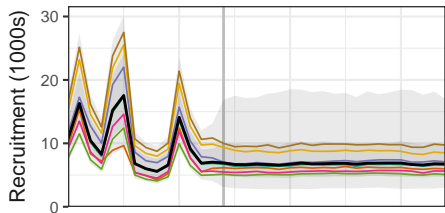
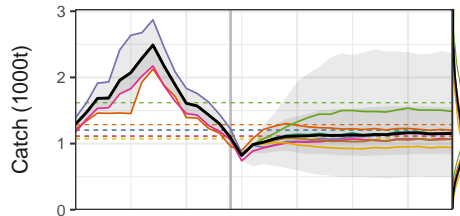


Q1SWBeam – annual – x & w (local optimum) – Reference set (combined)



Operating model

- Baseline
- Catch: no discards
- Catch: 100% discards
- Catch: no migration
- M: -50%
- M: +50%
- M: Gislason