

Economics Systems

As societies develop, they affect and are affected by the ways that they produce, exchange, and consume goods and services.

Learning Objective	Historical Developments	Study Guide Notes
Explain how various economic factors contributed to the development of the global economy from 1750 to 1900.	Industrialized states and businesses within those states practiced economic imperialism primarily in Asia and Latin America.	
	Trade in some commodities was organized in a way that gave merchants and companies based in Europe and the U.S. a distinct economic advantage.	

Respond to the Learning Objective:

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