

Economic Systems

As societies develop, they affect and are affected by the ways that they produce, exchange, and consume goods and services.

Learning Objective	Historical Developments	Study Guide Notes
Explain how different governments responded to economic crisis after 1900.	Following World War I and the onset of the Great Depression, governments began to take a more active role in economic life.	
	In the Soviet Union, the government controlled the national economy through the Five Year Plans, often implementing repressive policies, with negative repercussions for the population.	

Respond to the Learning Objective:

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