

1. Course No./Course Code:	ECO 101
2. Course Title:	Principles of Microeconomics
3. Course Type (GED/Core Course/Electives)	Core
4. Year/Level/Semester/Term:	1
5. Academic Session:	Spring
6. Course Teacher/Instructor:	IFTEKHARUL HUQ, ASSOCIATE PROFESSOR, [IH] ROOM: 360-A EMAIL: IHUQ@EWUBD.EDU
7. Pre-requisite (If any):	NONE
8. Credit Value:	3
9. Contact Hours:	9 hours per week
10. Total Marks:	100
11. Rationale of the Course:	The course content includes: Introduction to Economic theory; The concept of scarcity and choice; Production Possibility Frontier; Economic Systems; Theory of demand and supply; Importance of market price; Consumer behavior: Theory of Utility; Production: Theories related to production; Costs of production; Market Structure: Perfect Competition and Monopoly, and an introduction to Monopolistic Competition and Oligopoly; Factor market: Introduction to the labor market; Rent Theory.
12. Course Objectives:	This course is designed for beginners who have little or no previous training in economics. The primary objective is to teach students the basic concepts and analytical tools in economics so that they can employ them to understand everyday economic activities and can go on to take higher-level economics courses.

Class Time:

ECO 101	Section - 3	09:25 - 10:40	SR	338
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Office Hour:

SUNDAY	MONDAY	WEDNESDAY	THURSDAY
10:45 - 13:15 15:30 – 17:00	10:45 - 12:30	10:45 - 12:30	10:45 - 13:15

Textbooks:

- *Economics*, P. Krugman and R. Wells, Fourth Edition, Worth Publishers, 2015
- *Principles of Microeconomics*, N. G. Mankiw, Sixth Edition, SOUTH-WESTERN Cengage Learning, 2008
- *Microeconomics*, M. Parkin, Tenth Edition, Addison-Wesley, 2012
- *Microeconomics*, P. A. Samuelson and W. D. Nordhaus, Nineteenth Edition, Irwin McGraw-Hill, 2010

Google classroom code: qz4payg

Google meet link: <https://meet.google.com/gjj-iant-jtp>

Assessment and Marks Distribution:

Students will be assessed based on the overall performance in all the assignments, quizzes, presentations and exams. Final numeric reward will be the compilation of:

Marks Distributions:

Homework	5%
Assignments	10%
Quizzes	15%
Comprehensive Assessment I	20 %
Comprehensive Assessment II	20 %
Final Exam	30 %
Total	100%

Course Learning Outcomes (CLOs) and Mapping of CLOs with Program Learning Outcomes (PLOs):

		PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7
Course	CLO	To know how to make a rational choice using economic principles	To apply quantitative and qualitative methods for analyzing economic and social issues	To develop a framework of analysis using economic concepts, thoughts and theories	To analyze articles on economic and social issues in the media using economics knowledge	To explain basic functioning of the national, regional and global economy	To build communication skills to explain economic issues	To examine current economic, social and political debates using analytical tools in Economics
ECO7101	CLO1: Define basic concepts used in microeconomics	✓						
ECO7101	CLO2: Understand the economic behavior of consumers	✓	✓					
ECO7101	CLO3: Understand the economics behavior of producers	✓	✓					
ECO7101	CLO4: Explain the functioning of a market	✓	✓	✓				
ECO7101	CLO5: Understand the factor markets	✓						

Course plan specifying content, CLOs, co-curricular activities (if any), and teaching learning and assessment strategies mapping with CLOs.

ECO7101	Topic	Teaching-Learning Strategy	Assessment Strategy	CLOs
Week 1	Introduction	In class Discussion	Assignment/Quiz/Exam	CLO1
Week 2	Economic Models: Trade-offs and Trade	In class Discussion	Assignment/Quiz/Exam	CLO1
Week 3	Supply and Demand	In class Discussion	Assignment/Quiz/Exam	CLO1
Week 4	Supply and Demand	In class Discussion	Assignment/Quiz/Exam	CLO1
Week 5	Consumer and Producer Surplus	In class Discussion	Assignment/Quiz/Exam	CLO2/CLO3
Week 6	Price Controls and Quotas	In class Discussion	Assignment/Quiz/Exam	CLO2/CLO3
Week 7	Elasticity	In class Discussion	Assignment/Quiz/Exam	CLO1
Week 8	Decision Making by Individuals and Firms	In class Discussion	Assignment/Quiz/Exam	CLO2/CLO3
Week 9	The Rational Consumer	In class Discussion	Assignment/Quiz/Exam	CLO2
Week 10	Behind the Supply Curve: Inputs and Costs	In class Discussion	Assignment/Quiz/Exam	CLO3
Week 11	Perfect Competition and the Supply Curve	In class Discussion	Assignment/Quiz/Exam	CLO4
Week 12	Perfect Competition and the Supply Curve	In class Discussion	Assignment/Quiz/Exam	CLO4
Week 13	Monopoly	In class Discussion	Assignment/Quiz/Exam	CLO4
Week 14	Monopoly	In class Discussion	Assignment/Quiz/Exam	CLO4
Week 15	Monopolistic Competition and Product Differentiation	In class Discussion	Assignment/Quiz/Exam	CLO4
Week 16	Factor Markets and the Distribution of Income	In class Discussion	Assignment/Quiz/Exam	CLO5