

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH DIRECTIVE 2003/71/EC FOR THE ISSUE OF NOTES DESCRIBED BELOW.

23 March 2016

TMB BANK PUBLIC COMPANY LIMITED
Issue of U.S.\$300,000,000 3.108 per cent. Notes due 1 October 2021
under the US\$3,000,000,000
Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Offering Circular dated 17 March 2016 (the "**Offering Circular**"). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Pricing Supplement and the Offering Circular.

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| 1. | (a) | Issuer: | TMB Bank Public Company Limited |
| | (b) | Branch: | Cayman Islands |
| 2. | (a) | Series Number: | 2 |
| | (b) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | U.S. Dollar |
| 4. | | Aggregate Nominal Amount: | |
| | (a) | Series: | U.S.\$300,000,000 |
| | (b) | Tranche: | U.S.\$300,000,000 |
| 5. | (a) | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| | (b) | Private banking rebate: | Not Applicable |
| | (c) | Net Proceeds: | U.S.\$299,400,000 |
| 6. | (a) | Specified Denominations: | U.S.\$ 200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| | (b) | Calculation Amount: | U.S.\$1,000 |
| 7. | (a) | Issue Date: | 1 April 2016 |
| | (b) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 1 October 2021 |
| 9. | | Interest Basis: | 3.108 per cent. Fixed Rate (further particulars specified below) |
| 10. | | Redemption/Payment Basis: | Redemption at par |
| 11. | | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 12. | | Put/Call Options: | Not Applicable |
| 13. | (a) | Status of the Notes: | Senior and unsecured |

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| (b) | Date Board approval for issuance of Notes obtained: | 20 November 2014 (BOD meeting No.11/2014) and 17 March 2016 (ALCO meeting) |
| (c) | Date regulatory approval/ consent for issuance of Notes obtained: | 15 March 2016 |
14. Method of distribution: Syndicated
15. Listing: Singapore Exchange Securities Trading Limited ("SGX-ST")
- Application will be made by the Issuer (or on its behalf) for the Notes to be listed on the Singapore Stock Exchange with effect from the Issue Date
16. Additional Tax considerations: None

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17. Fixed Rate Note Provisions: Applicable
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| (a) | Rate(s) of Interest: | 3.108 per cent. per annum payable semi-annually in arrear |
| (b) | Interest Payment Date(s): | 1 April and 1 October in each year up to and including the Maturity Date |
| (c) | Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form.)</i> | U.S.\$15.54 per Calculation Amount |
| (d) | Broken Amount(s): <i>(Applicable to Notes in definitive form.)</i> | Not Applicable |
| (e) | Day Count Fraction: | 30/360 |
| (f) | Determination Date(s): | Not Applicable |
| (g) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | None |
18. Floating Rate Note Provisions: Not Applicable
19. Zero Coupon Note Provisions: Not Applicable
20. Index Linked Interest Note Provisions: Not Applicable
21. Dual Currency Interest Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

22. Notice periods for Condition 8.2
- Minimum period: 30 days
- Maximum period: 60 days
23. Issuer Call: Not Applicable
24. Investor Put: Not Applicable
25. Final Redemption Amount: U.S.\$1,000 per Calculation Amount
26. Early Redemption Amount payable on The Early Redemption Amount shall be calculated in

redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 8.6 (*Redemption and Purchase – Early Redemption Amounts*))):

accordance with Condition 8.6 (*Redemption and Purchase – Early Redemption Amounts*).

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 27. | Form of Notes: | Registered Global Note (U.S.\$300,000,000 nominal amount) registered in the name of a common depository for Euroclear and Clearstream, Luxembourg |
| 28. | Additional Financial Centre(s) or other special provisions relating to Payment Days: | Hong Kong, London and New York |
| 29. | Talons for future Coupons or Receipts to be attached to Definitive Notes in bearer form (and dates on which such Talons mature): | No |
| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment. | Not Applicable |
| 31. | Details relating to Instalment Notes: | |
| | (a) Instalment Amount(s): | Not Applicable |
| | (b) Instalment Date(s): | Not Applicable |
| 32. | Redenomination applicable: | Redenomination not applicable |
| 33. | Other terms: | Not Applicable |
| 34. | Ratings: | The Notes to be issued have been rated: Moody's Investors Service Limited: Baa2 Fitch Ratings Limited: BBB- |
| 35. | Governing law: | English law |

DISTRIBUTION

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| 36. | (a) If syndicated, names of Managers: | The Hongkong and Shanghai Banking Corporation Limited, ING Bank N.V., Singapore Branch and Standard Chartered Bank |
| | (b) Stabilising Manager(s) (if any): | The Hongkong and Shanghai Banking Corporation Limited |
| 37. | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 38. | U.S. Selling Restrictions: | Reg. S Category 1; TEFRA not applicable |
| 39. | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 40. | ISIN Code: | XS1388084169 |
| 41. | Common Code: | 138808416 |
| 42. | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| 43. | Delivery: | Delivery against payment |
| 44. | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the pricing supplement required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the US\$3,000,000,000 Euro Medium Term Note Programme of TMB Bank Public Company Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of TMB BANK PUBLIC COMPANY LIMITED

By: 

Duly authorised