# Shikhar Singla

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#### Research Focus

Regulations, Biodiversity, Artificial Intelligence

## Academic Employment

Assistant Professor of Finance, University of Texas, McCombs School of Business, 2024-Present

#### Education

PhD Finance, London Business School, London, UK, 2022

Master of Research in Economics, Finance and Business, Universitat Pompeu Fabra, Barcelona, Spain, 2015

Master in Economics and Finance, Barcelona School of Economics, Barcelona, Spain, 2014

Master of Management Studies in Finance, Jamnalal Bajaj Institute of Management Studies, Mumbai, India, 2013

Bachelor of Engineering Computer Science, PEC University of Technology, Chandigarh, India, 2010

## Working Papers

#### 1. Regulatory Costs and Market Power

Awards: (i) AQR Fellowship Award for Research Excellence, 2020 (Finalist), (ii) Deloitte Institute of Innovation and Entrepreneurship Research Grant, (iii) Wheeler Institute for Business and Development Research Grant

## 2. Capital Requirements, Market-Making, and Liquidity

(with Peter Feldhütter, Rainer Haselmann, Thomas Kick and Vikrant Vig) Revise and Resubmit at Journal of Financial Economics

3. Impact of Biodiversity Regulatory Risk on House Prices

(with Maxwell Sacher)

## 4. Biodiversity Policy Uncertainty: Firm-Level Measurement and Effects

(with Ricardo Peña and Zirui Wang)

## 5. The Political Economy of Financial Regulation

(with Rainer Haselmann, Arkodipta Sarkar and Vikrant Vig)

#### 6. Supranational Supervision

(with Rainer Haselmann and Vikrant Vig)

Awards: Best Paper Award at the Indian School of Business Summer Research Conference

#### *Invited Seminars and Conference Presentations*

2025: FMA (2)\*, CEBRA, Biodiversity in Finance and Accounting\*

2024: Harvard Economics, Stanford GSB Finance (2), MoFiR Workshop on Banking\*, Financial Intermediation Research Society\*

2023: Asian Bureau of Finance and Economic Research, Chinese University of Hong Kong, Cornell University Johnson, ETH Zurich, European Finance Association\*, European Summer Symposium in Financial Markets, HEC Paris, Hong Kong University, Humboldt-Universität zu Berlin\*, Indian School of Business Summer Research Conference, National University of Singapore, New York University Stern, Text as Data Workshop (2), University of Bonn\*, University of British Columbia Sauder, University of Houston Bauer, University of Michigan Ross, University of Texas Austin McCombs, University Shikhar Singla 2

of Washington Seattle Foster, Washington University St Louis Olin, Western Finance Association\*, Yale School of Management

**2022:** European Central Bank (x2)\*, Leibniz Institute for Financial Research SAFE, Foundations of Law and Finance LawFin Research Seminar, London Business School

**2021:** Ludwig Maximilian University of Munich\*, Workshop on Financial Intermediation and Corporate Debt Markets\*, Inaugural LawFin Interdisciplinary Workshop Series on the Political Economy of Financial Regulation, London Business School

2020: International Banking, Economics, and Finance Association (IBEFA) meeting at the ASSA, London Business School

**2019:** European Finance Association, Financial Intermediation Research Society conference\*, SITE Financial Regulation (Stanford)\*, Indian School of Business Summer Research Conference, London Business School, Deutsche Bundesbank\*, Deutsche Bundesbank, Frontiers in Macrofinance and Financial History (Bonn), Central Bank Research Association Annual Meeting, European Banking Center Network Conference (Luxembourg)\*, Regulation and Systemic Risk Workshop (Paris)\*, Yale Law School Center for the Study of Corporate Law\*, NYU-SAFE conference\*, Chicago Booth\*, Technical University of Munich\*, Swiss Society for Financial Market Research (SGF) Conference\*, German Finance Association (DGF) Conference\*

**2018:** European Finance Association, London Business School, University of Warwick\*, Leibniz Institute for Financial Research SAFE\*, International Workshop on Financial Stability by Graduate Institute Geneva, Baffi Carefin International Banking Conference, Trans Atlantic Doctoral Conference, Financial Research Workshop IIM Calcutta, NYU-SAFE conference\*, Leibniz Institute for Financial Research SAFE Internal Workshop\*, European Summer Symposium in Financial Markets (Gerzensee)\*

(\* indicates presented by coauthor)

## Relevant Prior Experience

Postdoctoral Fellow, Stanford Graduate School of Business, 2023-2024

Fellow, Foundations of Law and Finance, Goethe-Universität, Frankfurt, Germany, 2021-2023

Visiting Researcher, Leibniz Institute for Financial Research, Goethe-Universität, Frankfurt, Germany, 2018-19

Academic Visitor, Deutsche Bundesbank, Frankfurt, Germany, 2017-19

#### Grants and Awards

- 1. McCombs Research Excellence Grant, 2025 (\$ 20,000)
- 2. Wheeler Institute for Business and Development PhD Award, 2021
- 3. Deloitte Institute of Innovation and Entrepreneurship Research Grant, 2019 (£13,000)
- 4. Wheeler Institute for Business and Development Research Grant, 2021 (£20,000)
- 5. Wheeler Institute for Business and Development Research Grant, 2019 (£4,000)
- 6. AQR Fellowship Award for Research Excellence, 2020 (Finalist)
- 7. Best Paper Award at the Indian School of Business Summer Research Conference, 2019
- 8. London Business School Doctoral Fellowship, 2015-2020
- 9. AFA Travel Grant, 2020
- 10. ESRC PhD Scholarship, 2015-2021
- 11. Severo Ochoa Fellowship for MRes at UPF
- 12. Scholarship for MS Finance at BSE, 2013

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#### Academic Service

#### Refereeing

The Review of Economic Studies, The Review of Financial Studies, Management Science, The Economics of Transition

#### **Discussions**

"Container or content: from flood hazards on firms' physical assets to credit risks" by Delestoile, Kerdelhué, and Verdier CEBRA, Aug 2025

"Measuring Regulatory Complexity" by Colliard and Georg *American Finance Association*, Jan 2024

"The Cost of Regulatory Compliance in the United States" by Trebbi, Zhang and Simkovic China International Conference in Finance, July 2023

"Repo Market Functioning: The Role of Capital Regulation" by Kotidis and van Horen Conference on Regulating Financial Markets, August 2019

"What Do A Billion Observations Say About Distance and Relationship Lending?" by Gao, Ru and Yang

International Workshop on Financial Stability, August 2018

"Do Intermediary Constraints Matter? Mortgage servicing Frictions and Household Outcomes" by Chau

Trans-Atlantic Doctoral Conference, May 2018

## Teaching

Instructor, Investment Management, BBA, UT Austin, 2024-

Teaching Assistant, Finance II, MBA, LBS, 2019

Teaching Assistant, Capital Markets and Financing, Executive MBA, LBS, 2018

Teaching Assistant, Distressed Investing, MBA, LBS, 2018

Teaching Assistant, Corporate Finance, Executive MBA, LBS, 2018

#### Relevant Skills

Programming Languages: Python, C++ Statistical Software: Stata, MATLAB

Other: PyTorch, TensorFlow, Information Databases, Microsoft Access, SQL, Google API, Web Scraping