NORTCELE SYSTEMS PRIVATE LIMITED CIN NO:- U72900KA2019PTC130691 BALANCE SHEET AS AT March 31, 2022

Particulars	Notes	As at March	h 31, 2022	As at Ma	rch 31, 2021
1. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	100,000		100,000	
(b) Reserves and Surplus	3	(71,533)	28,467	(467,160)	(367,160)
(2) Non-Current Liabilities					
(a) Long-Term Borrowings	4	1,753,538		433,133	
(b) Deferred Tax Liabilities (Net)	5	0		0	
(c) Other Long Term Liabilities	6	0	1,753,538	0	433,133
(3) Current liabilities		-			
(a) Trade Payables	7	28,200		0	
(b) Other Current Liabilities	8	376,111	404,311	39,350	39,350
TOTAL			2,186,316		105,323
II. ASSETS					
(1) Non-Current Assets					
(a) Fixed Assets	9	65,853		-	
(b) Long-Term Loans and Advances	10	-		-	
(C) Other non Current Assets	11	132,895	198,748	8,992	8,992
(2) Current Assets					
(a) Cash and Bank Balances	12	1,930,706		91,331	
(a) Cash and Bank Balances (b) Other Current Assets	13	56,862	1,987,568	5,000	96,331
(b) Other Current Assets	13	30,002	1,207,308	3,000	70,331
TOTAL			2,186,316		105,323

Significant accounting policies & Additional Notes

1 & 16

As per our report of even date attached

Chartered Accountants AJAV M.No.: 062672

For and on behalf of Board of Directors of NORTCELE SYSTEMS PRIVATE LIMITED

Nidhi Agarwal Partner

Nidhi Sajan & Co

Director

DEEPA SINGH

ARYAN SINGH
Director

Date - 11-09-2022 Place : BENGALURU

UDIN - 22062672BCGDEL6776

NORTCELE SYSTEMS PRIVATE LIMITED

CIN NO:- U72900KA2019PTC130691

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED March 31, 2022

Sl.No.	Particulars	Notes	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
1.	Revenue From Operations Domestic Sales		2,523,559	0.00
	Export Sales		250,130	1,010,000. 00
	Total Revenue		2,773,689	1,010,000.00
11.	Cost of Goods Sold Operating Expenses	14	0.00 0.00	50,000.00
	Employee Benefits Expense		1,473,737	1,097,768.00 0.00
	Finance Costs Depreciation and Amortization Expense Other Expenses	15	28,672 805,833.03	0.00 279,092.00
	Total Expenses		2,308,242	1,426,860. 00
111.	Profit Before Tax (I- II)		465,447.00	(416,860.00)
IV.	Tax Expense: (1) Current Tax		69,820.00	-
	(2) Deferred Tax Liability		69,820.00	-
V.	Profit for the period (III- IV)		395,627.00	(416,860.00)
VI.	Earnings per equity share: (1) Basic (2) Diluted		39.56 39.56	(41.69) (41.69)

Significant accounting policies & Additional Notes 1 & 16

M.No.: 062672

As per our report of even date attached

Chartered Accountants AJAN

Nidhi Sajan & Co

(**N**

Nidhi Agarwal Partner

Date - 11-09-2022 Place : BENGALURU

UDIN - 22062672BCGDEL6776

For and on behalf of Board of Directors of NORTCELE SYSTEMS PRIVATE LIMITED

DEEPA SINGH

ARYAN SINGH

Director

Director

NORTCELE SYSTEMS PRIVATE LIMITED

Notes to financial statements for the Year ended March 31, 2022

		As at March 31, 2022	As at March 31, 2021
Particulars OTE - 2			
SHARE CAPITAL			
AUTHORISED			1,000,000.00
100,000 Equity Shares of Rs.10/- each	_	1,000,000.00	1,000,000.00
SUBSCRIBED, ISSUED AND PAID UP			100,000.00
10,000 Equity Shares of Rs.10/- each		100,000.00	100,000.00
Fully Paid up Capital	_	100,000.00	100,000.00
a. Reconciliation of Number of Shares Outstands	ng at the beginning and at th	e end of the reporting period	
	No. of Pa	As at 31st March, 2022	Amount
Particulars	No. of Eq	10,000	100,000,00
Outstanding as at the beginning of the year		10,000	
Additions during the year Outstanding at the end of the year		10,000	100,000.00
b. Class, Terms/rights attached to equity shares: The company is having one class of equity shares having c. Details of shares in the company held by each	ing a par value of Rs.10/- per si		led to one vote per share.
		4 21-+ M 2022	
Particulars	No. of Equity Shares	As at 31st March, 2022	% of holding
Name of the Shareholder		% of holding 50.00	0.00
Deepa Singh	5,000	50.00	0.00
Aryan Singh	5,000	50.00	0.00
OTE - 3 RESERVES & SURPLUS		As at March 31, 2022	As at March 31, 2021
Surplus at beginning of the year		-467,159.94 305.627.00	-50,301.0 -416.858.9
Surplus as per Statement of Profit & Loss A/c		395,627.00	-416,858.9
Surplus at beginning of the year Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus			
Surplus as per Statement of Profit & Loss A/c		395,627.00 -71,532.94	-416,858.9 -467,159.9
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus		395,627.00	-416,858.9
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus OTE - 4		395,627.00 -71,532.94 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS		395,627.00 -71,532.94 As at March 31, 2022 - 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans		395,627.00 -71,532.94 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus OTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total		395,627.00 -71,532.94 As at March 31, 2022 - 1,753,538.00	-416,858.9 -467,159.9
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus OTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total OTE - 5		395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus OTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total OTE - 5 DEFERRED TAX LIABIITES		395,627.00 -71,532.94 As at March 31, 2022 - 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities	Advancedation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.5 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.5 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.5 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 1,753,538.00 1,753,538.00	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133.
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022	-416,858.9 -467,159.5 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022 - As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021 As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES Trade Payables - Long Term	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Deferred Tax Liabilities Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES Trade Payables - Long Term	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021 As at March 31, 2021
Surplus as per Statement of Profit & Loss A/c Total Reserves and Surplus DTE - 4 LONG TERM BORROWINGS Unsecured Loans Loan From Directors and Relatives Total DTE - 5 DEFERRED TAX LIABIITES Differences between book depreciation and ta Opening balance Additions during the year Closing balance DTE - 6 OTHER LONG TERM LIABILITIES Trade Payables - Long Term DTE - 7 TRADE PAYABLES	x depreciation	395,627.00 -71,532.94 As at March 31, 2022 -1,753,538.00 1,753,538.00 As at March 31, 2022 - As at March 31, 2022	-416,858.9 -467,159.9 As at March 31, 2021 - 433,133. 433,133. As at March 31, 2021 As at March 31, 2021



NORTCELE SYSTEMS PRIVATE LIMITED

Notes to financial statements for the Vear ended March $11,\,2022$

NOTE A st March 31, 2021	Particulars	As at March 31, 2022	As at March 31, 2021
Dates & Taxes 298,314.00 3,09			
Audit Fees Payable Provisions for Recent Tax Provisions for Recent Tax Provisions for Recent Tax Provisions for Recent Tax Provisions Tax Physible Professional Tax Physible P	OTHER CURRENT LIABILITIES	As at March 31, 2022	As at March 31, 2021
Profession of the Recent Tax 17,500 13,7		288,735.00	
12,546,00	Audh Fees Psyable	5,000.00	5,000.00
NOTE - 1	Provision for Income Tax	69,820.00	
NOTE - 9 Plent, property and equipments	TINS Prepuble	12,556.00	33,750.00
NOTE - 9 Plant, property and equipments	Professional Tax Payable		600.00
Plans, property and eqopments		376,111.00	39,150.00
Plans, property and eqopments	NOTE . 9		
Computers and Pyeriferith		As at March 31, 2022	As at March 31, 2021
NOTE - 10 LONG TERM LOANS AND ADVANCES As at March 31, 2022 As at March 31, 2022			
NOTE - 19	Confidence with Characterists	35,103	
LONG TERM LOANS AND ADVANCES		65,853	4
LONG TERM LOANS AND ADVANCES As at March 31, 2022 As at March 31, 2022	NOTE - 10		
NOTE - 12		As at March 31, 2022	As at March 31, 2021
NOTE - 11	LONG TERM COMMS MAD ACTAMENS	As in interest of 2022	110 111 111 111 111 111 111 111 111 111
NOTE - 11 OTHER NON CURRENT ASSETS Tade Receivables GST Receivables GST Receivables 132,895,28 132,895,28 8,99 NOTE - 12 CASH AND BANK BALANCES Cash and Cash Equivalents Cash on Hand 1,880,469 14 1,930,706 91 NOTE - 13 OTHER CURRENT ASSETS As at March 31, 2022 As at March 31, 2022 As at March 31, 2022 NOTE - 13 OTHER CURRENT ASSETS As at March 31, 2022 As at March 31, 2022 As at March 31, 2022 NOTE - 14 COST OF GOODS SOLD Openung Nock Add Purchases Total Less Closing Stock NOTE - 15 OTHER EXPENSES As at March 31, 2022 As at March 31, 20	Capital Advances	·	
OTHER NON CURRENT ASSETS	Other Loans & Advances		
OTHER NON CURRENT ASSETS		· ·	1
Trade Receivables 132,895 8,299	NOTE - 11		
CST Recevables	OTHER NON CURRENT ASSETS		
NOTE - 12		132,895	8,992.00
NOTE - 12	GST Receivables	112 904 29	8,992.00
CASH AND BANK BALANCES		132,873.28	8,572.00
Cash and Cash Equivalents			
Cash or Hand		As at March 31, 2022	As at March 31, 2021
Cash on Hand		50,237	46,331
NOTE - 13	100 Table 10 Table 20		45,000
OTHER CURRENT ASSETS		1,930,706	91,331
OTHER CURRENT ASSETS	NOTE - 13		
Caution Deposit		As at March 31, 2022	As at March 31, 2021
Balance With Revenue Authority (GST) TDS & Advance Tax S1,862 5,00		5,000	5,000.00
TDS & Advance Tax	Closing Inventory	-	
Scheme			
NOTE - 14	TDS & Advance Tax		5,000.00
COST OF GOODS SOLD			
Opening Stock		As at March 31 2022	As at March 31 2021
Add: Purchases - 50,00 Total - 50,00 Less: Closing Stock - 50,00 NOTE - 15 - 50,00 OTHER EXPENSES 180,000 185 Accounting Charges 18,200 18,200 Advertisment and Promotion Expenses 12,150 17 Telephone Charges 11,658 11,658 Forex Charges 405 105 Documents processing charges 6,125 18,200 Web Maintenance Exp 1,522 1,522 Labour Charges 108,150 1,522 Labour Charges 108,150 1,522 Concyance Expenses 32,880 1,522 Printing & Stationery 5,210 5 Professional fees 355,521 5 Misc. Expenses 2 2 Office Expenses 48,854 1 Posage & Courier 48,854 1 Bank Charges 6,721 1 Marketing Expenses 0 0 <			743 Ht (Vinteri 51, none
Less: Closing Stock			50,000.00
NOTE - 15 OTHER EXPENSES		-	50,000.00
NOTE - 15	Less: Closing Stock		
OTHER EXPENSES As at March 31, 2022 As at March 31, 2022 Rent Expenses 180,000 183 Accounting Charges 18,000 183 Advertisment and Promotion Expenses 12,150 Telephone Charges 13,438 Transporation Charges 11,658 Forex Charges 405 Documents processing charges 6,125 Web Maintenance Exp 1,522 Labour Charges 108,150 Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketing Expenses 0 Adult Fees 5,000			50,000.00
Rent Expenses 180,000 188 Accounting Charges 18,200 18,200 Advertisment and Promotion Expenses 12,150 11,438 Telephone Charges 13,438 11,658 Forex Charges 405 16,25 Documents processing charges 6,125 Web Maintenance Exp 1,522 1,522 Labour Charges 108,150 Concyance Expenses 32,880 9 Printing & Stationery 5,210 9 Professional fees 355,521 5 Misc. Expenses 2 2 Office Expenses 48,854 9 Posage & Courier 8 6,721 Marketing Expenses 0 0 Audit Pees 5,000			
Accounting Charges 18,200 Advertisment and Promotion Expenses 12,150 Telephone Charges 13,438 Transporation Charges 11,658 Forex Charges 405 Documents processing charges 6,125 Web Maintenance Exp 1,522 Labour Charges 108,150 Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expenses 2 Office Expenses 48,854 Possage & Couner 1 Bank Charges 6,721 Marketing Expenses 0 Audit Fees 5,000			As at March 31, 2021 185,000
Advertisment and Promotion Expenses 12,150 Telephone Charges 13,438 Transporation Charges 11,658 Forex Charges 405 Documents processing charges 405 Web Maintenance Exp 1,522 Labour Charges 108,150 Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expenses 2 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketung Expenses 0 Audit Fees 5,000			185,000
Telephone Charges 13,438 Transporation Charges 11,658 Forex Charges 405 Documents processing charges 6,125 Web Maintenance Exp 1,522 Labour Charges 108,150 Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expenses 2 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketung Expenses 0 Audit Fees 5,000			
Transporation Charges	·		
Forex Charges			
Documents processing charges 6,125			
Labour Charges 108,150 Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expesnes 2 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketing Expenses 0 Audit Fees 5,000		6,125	
Concyance Expenses 32,880 Printing & Stationery 5,210 Professional fees 355,521 55 Misc. Expenses 28 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketing Expenses 0 Audil Pees 5,000	Web Maintenance Exp		
Printing & Stationery 5,210 Professional fees 355,521 5 Misc. Expenses 2 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketung Expenses 0 Audit Pees 5,000	Labour Charges		
Professional fees 355,521 55 Misc. Expenses 2 2 Office Expenses 48,854 Posage & Couner 1 Bank Charges 6,721 Marketing Expenses 0 Audit Pees 5,000			
Misc. Expesses 2 Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketung Expenses 0 Audit Pees 5,000			E0.10
Office Expenses 48,854 Posatge & Courier 1 Bank Charges 6,721 Marketing Expenses 0 Audit Pees 5,000		355,521	50,30 20,18
Posatge & Courier		A9 95A	4,50
Bank Charges 6,721		40,034	10,04
Marketing Expenses 0 Audil Pees 5,000		6.721	67
Audit Fees 5,000			3,39
805,833 27			5,00
		805,833	279,09



STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis & Method of Accounting

The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis. Financial Statements are prepared under historical cost convention, in accordance with the Generally Accepted Accounting Principles in India (GAAP) and comply in all material aspects, with mandatory accounting standards as specified in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The significant accounting policies followed by the Company are set out below.

Use of Estimates

Management has made certain estimates and assumptions in conformity with the GAAP in the preparation of these financial statements, which are reflected in the preparation of these financial statements. Difference between the actual results and estimates are recognised in the year in which the results are known.

Recognition (iii)

Expenses and Income considered payable and receivable respectively have been accounted on accrual basis.

Fixed Assets (iv)

Fixed assets are stated at cost less accumulated depreciation. Cost comprises cost of acquisition and expenditure directly attributable for commissioning of the asset.

Depretiation and Amortisation (v)

Depreciation has been provided on Written Down Value method as per the useful lives specified in Schedule II to the Companies Act, 2013.

(xiii) Preliminary & Share Issue Expenses

Preliminary and Share Issue Expenses are charged off to the Profit & Loss Account.

As per our Report of even date

Nidhi Sajan & Co

Chartered Accountants

For and on behalf of the Board of Directors NORTCELE SYSTEMS PRIVATE LIMITED

Nidhi Agarwal Partner

Date - 11-09-2022 Place: BENGALURU

UDIN - 22062672BCGDEL6776

DEEPA SINGH Director

ARYAN SINGH Director

16 ADDITIONAL STATEMENTS TO THE NOTES

(I) CONTINGENT LIABILITIES

Nil

(II) AS- 18 Related Party Transaction

(a) Transaction during the year

Particulars	Year ended 31-Mar-22
Loan taken from Director	1,191,060
Aryan Singh Deepa Singh	156,195
Directors Remuneration	400,000
Aryan Singh	300,000
Deepa Singh	

(b) Balance at the end of the Year

Particulars	Year ended 31-Mar-22
Loan Outstanding	1,191,060
Aryan Singh	1,191,000
Deepa Singh	151,195

(III) AS-20 Earning per Share

Particulars	Year ended 31-Mar-22
Profit / (Loss) attributable to Equity Shareholders	395,627.00
No of Weighted Average Equity Shares outstanding during the period(Basic)	10,000
No of Weighted Average Equity Shares outstanding during the period (Diluted)	10,000
Nominal Value of Equity Shares (in `)	10
Basic Earnings per Share (in `)	39.56
Diluted Earnings per Share (in `)	39.56

(IV) Amount paid or payable to Auditor as Fees

Particulars	Year ended 31-Mar-22
Audit Fees	5,000.00
Other Services	-
Total	5,000.00

Previous period figures have been regrouped/ rearranged wherever necessary, to make them comparable with (V) current period figures.

As per our Report of even date

Nidhi Sajan & Co

Chartered Accountant

Nidhi Agarwal

Partner

For and on behalf of the Board of Directors NORTCELE SYSTEMS PRIVATE LIMITED

DEEPA SINGH Director ARYAN SINGH Director

Date - 11-09-2022 Place: BENGALURU

UDIN - 22062672BCGDEL6776