PROJECT REPORT

ESTIMATION OF BUSINESS EXPECTATION

TEAM MEMBERS:

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This project was all about how to use tableau software, which involved the following Steps:

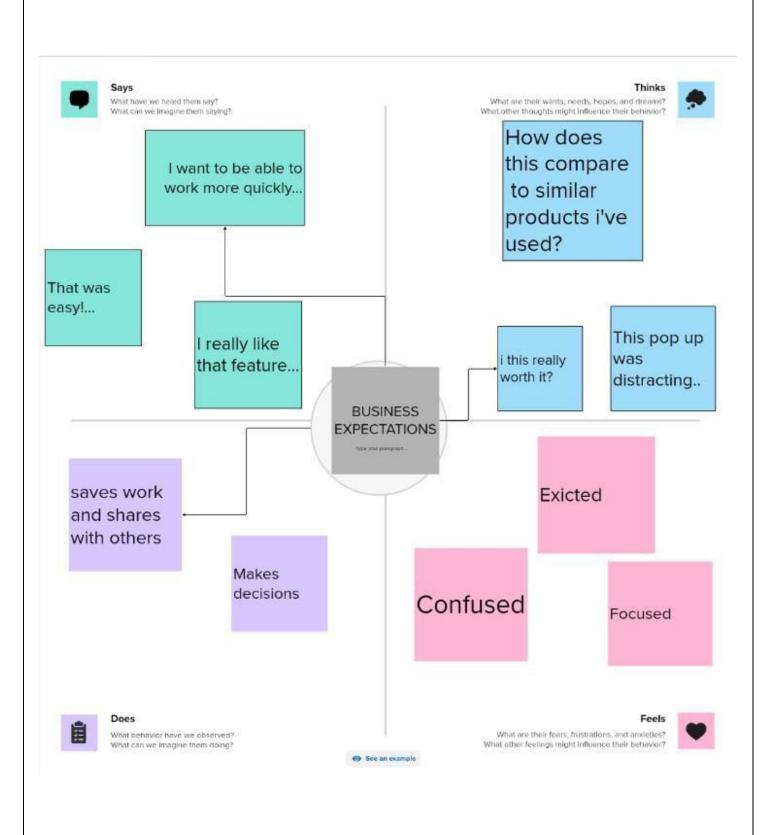
- Empathy map
- Brainstorming map
- Collection and Connection of data set
- Preparation of Visualization sheets
- Dashboard
- Story
- Publishing in Tableau

INTRODUCTION:

Our topic name is Estimation of business expectation. It contains, Empathy map, Brainstorming, conceptual pictures. Advantages & Disadvantages Application Dashboards in data analytics story in Data Analytics and Finally conclusion.

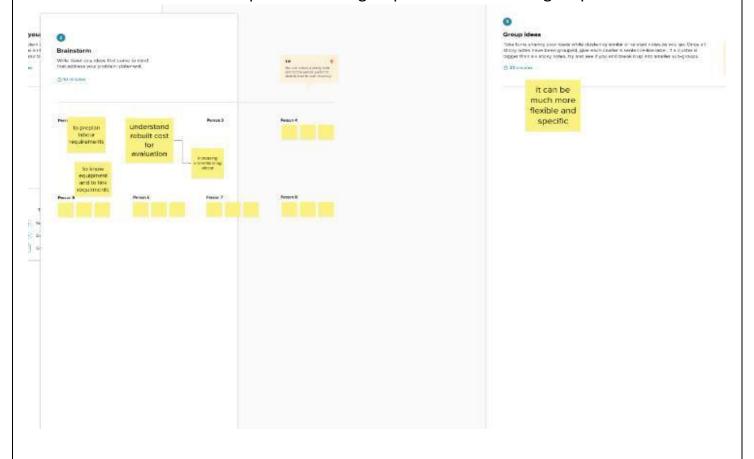
EMPATHY MAP:

Our team started our project with the creation of Empathy Map. Firstly we collected the points about Estimation of business expectation we grouped the points under says, thinks, does and feels.



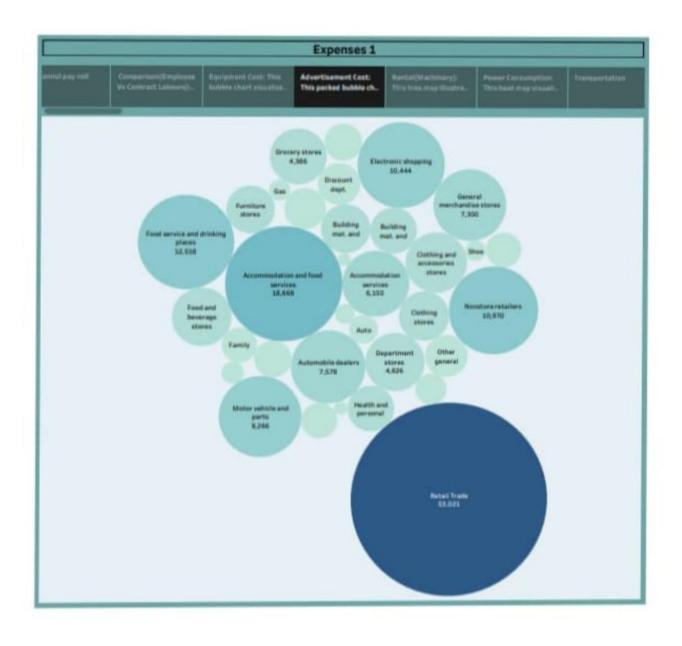
BRAINSTORMING MAP:

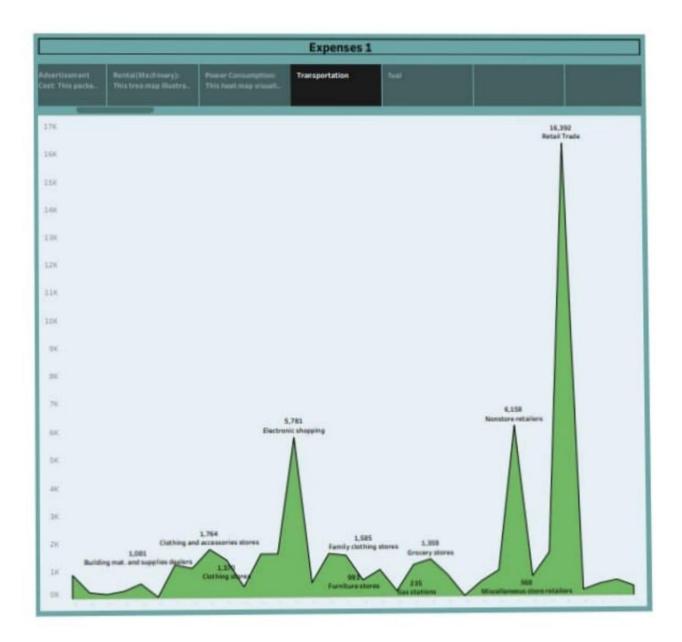
In the brainstorming Map. Each contributed 3 points regarding the Estimation of business expectation and grouped in Brainstorming map.

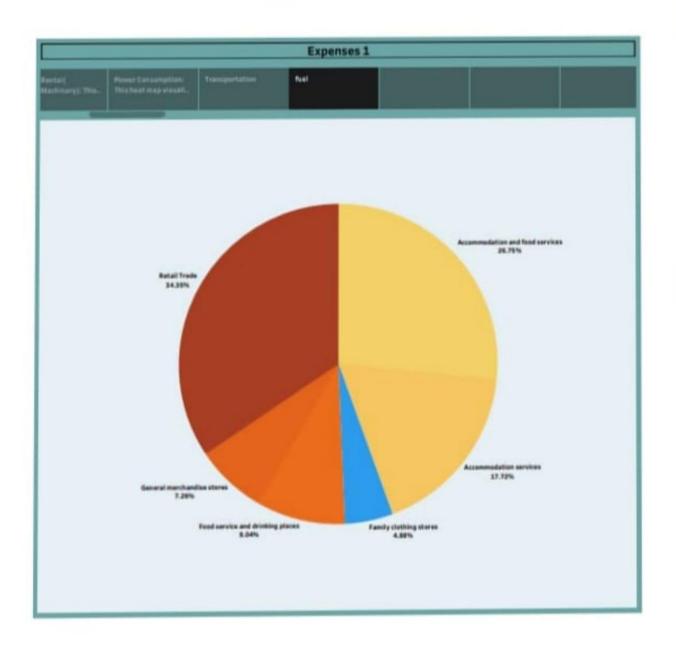


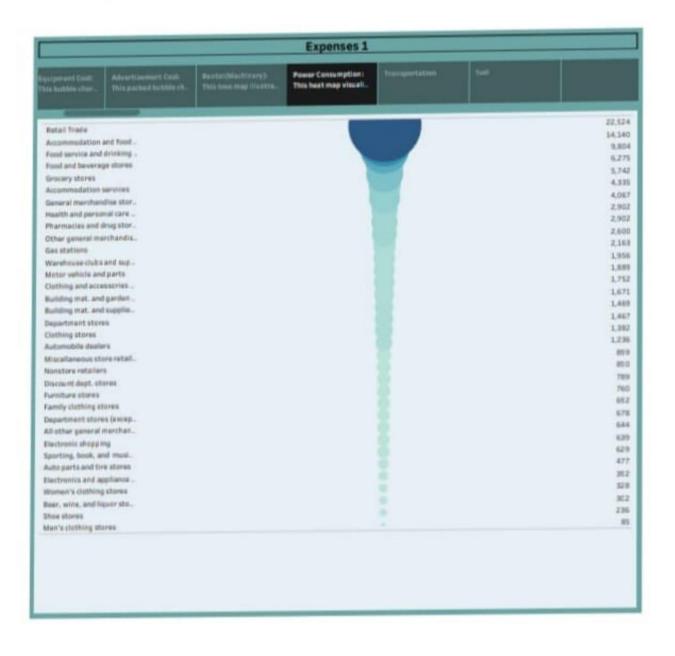
RESULT:

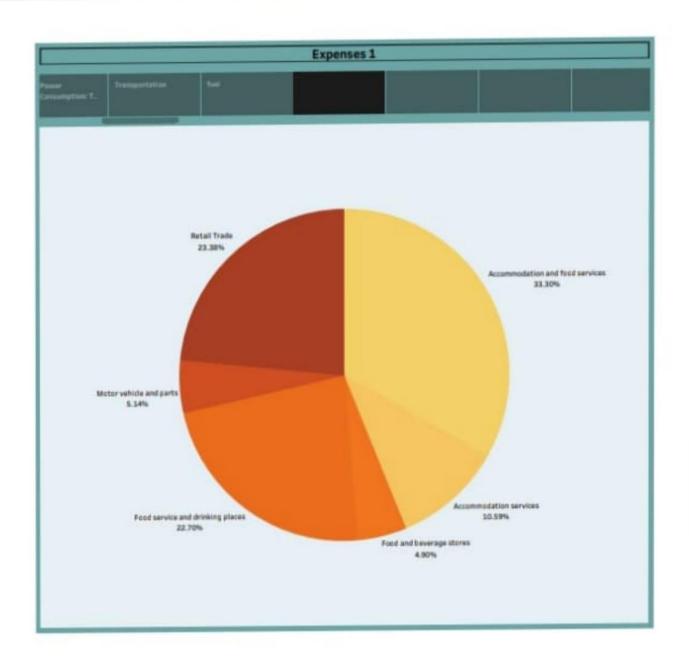
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			Building mat, and supplies dealers 476	Grocery stores 344	Gas stations 234	Automobils dealers 228
Accommodation and food services		Food and beverage stores 413	Motor vehicle and parts 337			
	1,710		Health and personal care stores 375	Electronic shapping 308	Furniture stores	
		Pharmacies and drug stores 375	General merchandise stores 236	Other general Auto parts	All	

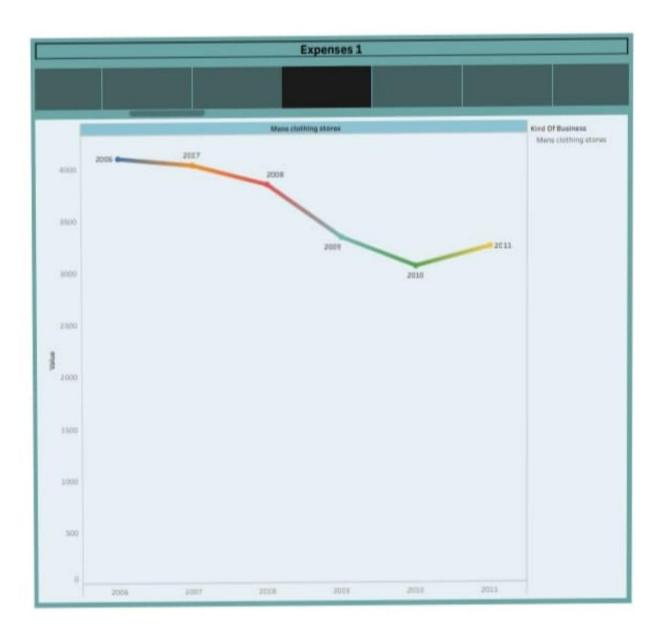


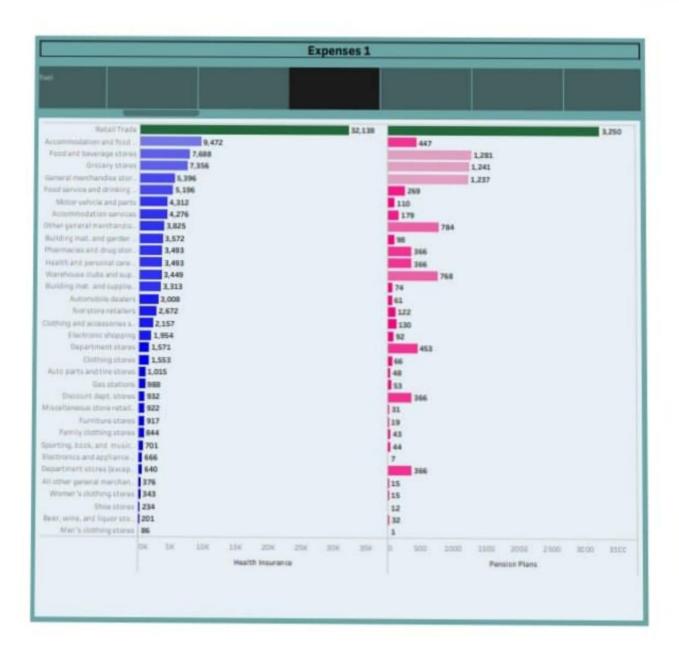


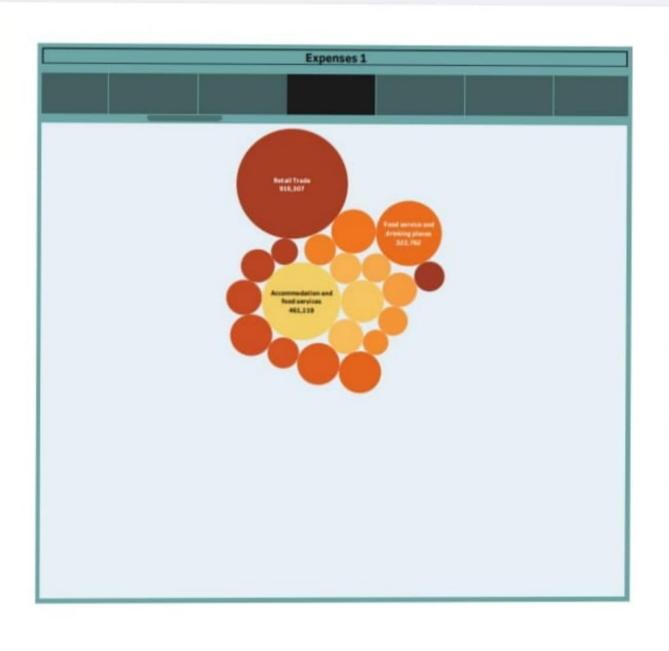


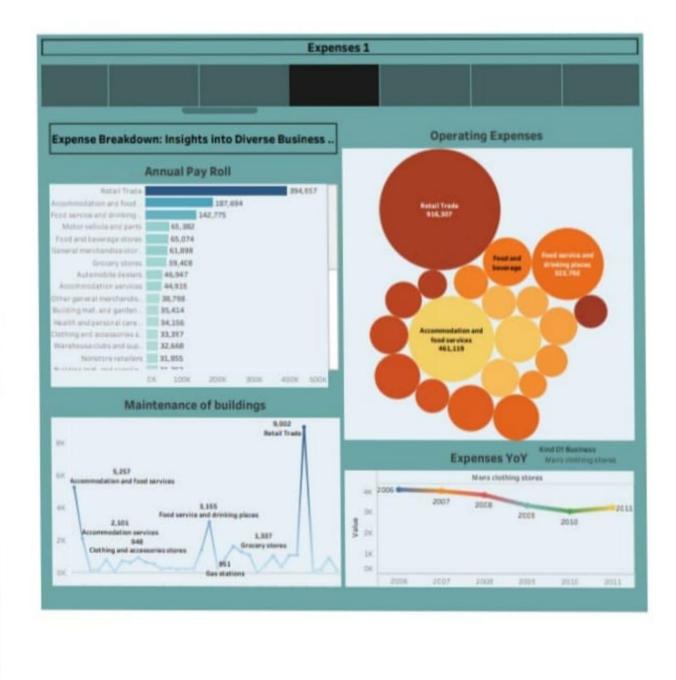


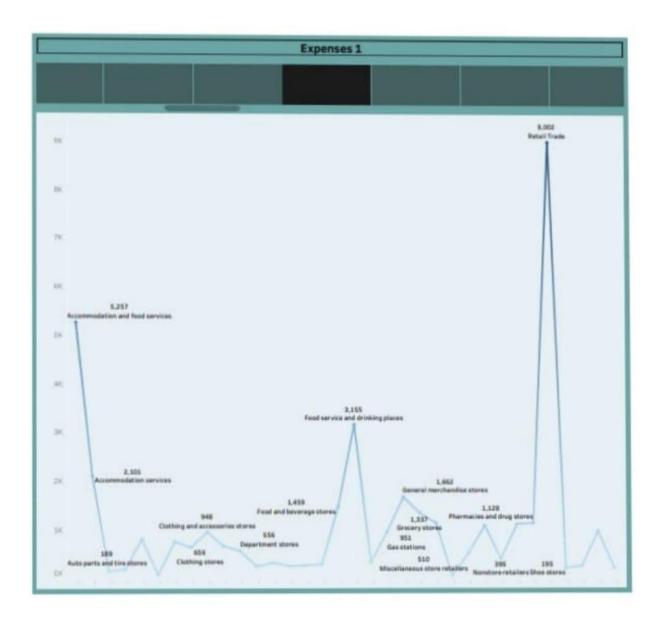


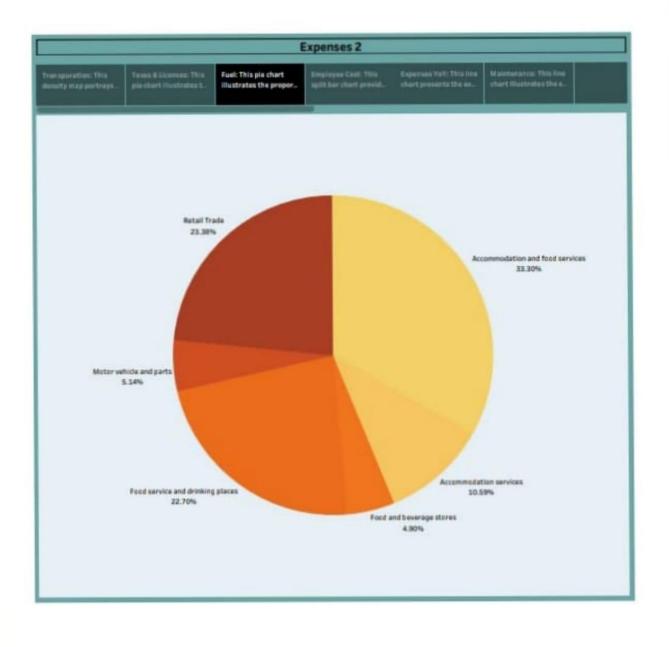


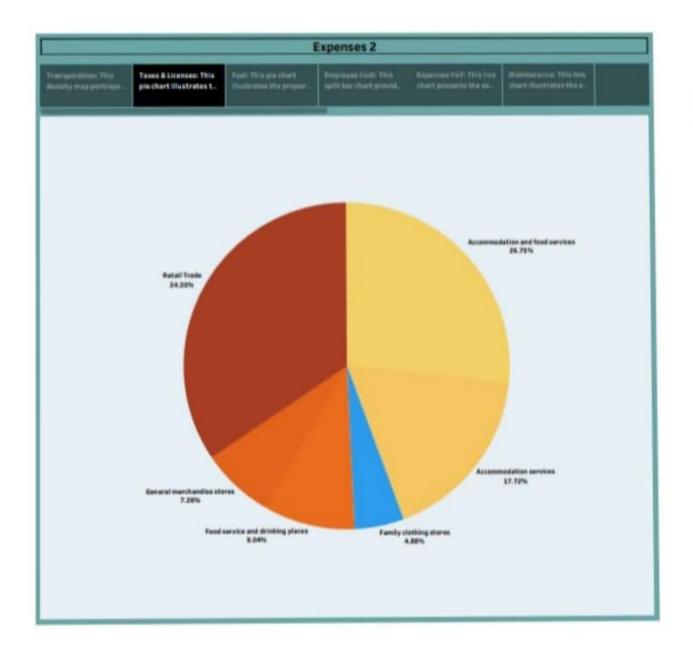


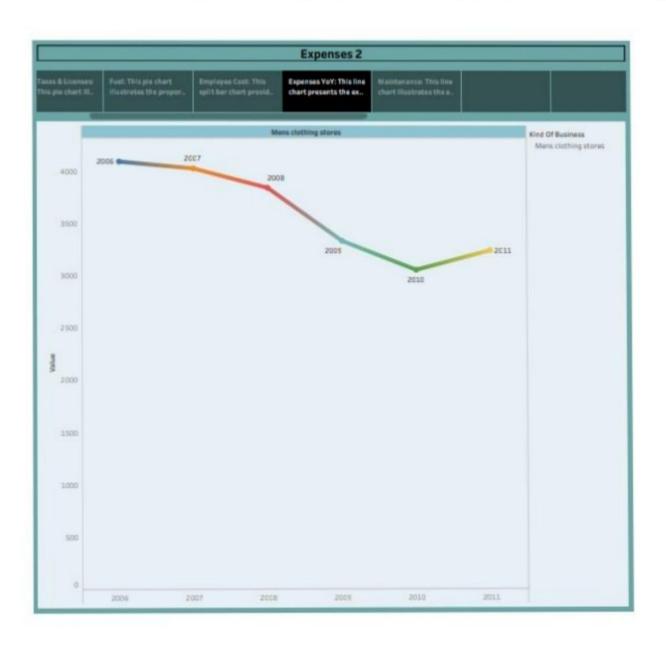


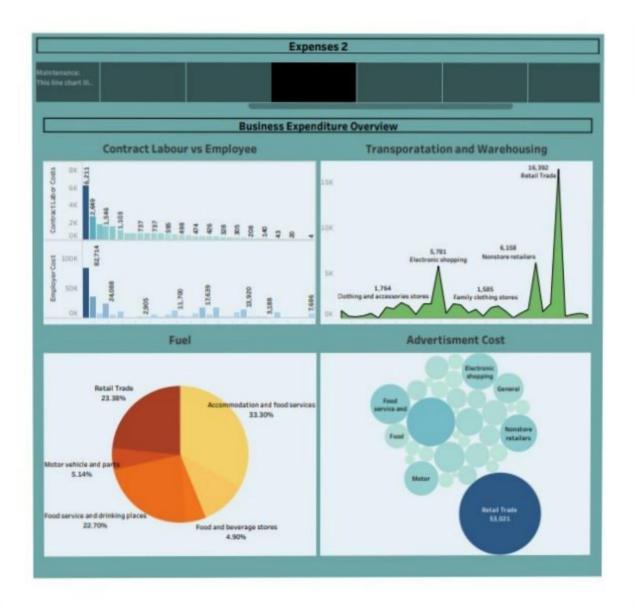












ADVANTAGES:

PLANNING:

Estimations help in creating effective business plans, setting realistic targets, and allocating resources accordingly.

DECISION-MAKING:

They provide a basis for informed decision-making, aiding in the identification of potential risks and opportunities.

RESOURCE MANAGEMENT:

Estimations assist in managing resources efficiently by aligning them with the anticipated demand and market conditions.

GOAL SETTING:

They enable the establishment of achievable goals and objectives, fostering a sense of direction and motivation within the organization.

PERFORMANCE EVALUATION:

Estimations serve as benchmarks for evaluating business performance, allowing for the identification of areas for improvement and the celebration of achievements.

DISADVANTAGES:

INACCURACY:

Estimations can be prone to inaccuracies due to unpredictable market fluctuations and unforeseen external factors, leading to flawed decision-making.

OVERCONFIDENCE:

Relying solely on estimations can foster overconfidence, leading to unrealistic expectations and potentially risky business strategies.

LIMITED FLEXIBILITY:

Overreliance on estimations can restrict the flexibility of a business, making it challenging to adapt to sudden changes or unforeseen circumstances.

RESOURCE MISALLOCATION:

Inaccurate estimations may result in the misallocation of resources, leading to inefficient use of capital, time, and manpower.

LOSS OF COMPETITIVE EDGE:

Depending solely on estimations might cause a business to overlook emerging trends or overlook potential threats, leading to a loss of competitive edge in the market

<u>APPLICATION</u>:

MARKET RESEARCH:

Conduct thorough market research to identify the target audience, competition, and demand for similar applications.

VALUE PROPOSITION:

Clearly define the unique value proposition that the application offers to differentiate it from existing solutions.

REVENUE MODEL:

Develop a comprehensive revenue model, including potential sources such as subscriptions, in-app purchases, or advertisements.

DEVELOPMENT COST:

Estimate the cost of application development, considering factors such as technology stack, features, and design complexity.

TIMELINE:

Create a realistic timeline for the development process, taking into account potential setbacks and necessary iterations.

USER ACQUISITION STRATEGY:

Plan strategies to acquire and retain users, including marketing, advertising, and user engagement initiatives.

MONETIZATION STRATEGY:

Determine the most effective way to monetize the application, ensuring it aligns with user expectations and industry standards.

USER EXPERIENCE (UX) DESIGN:

Prioritize a seamless and intuitive user experience to enhance user engagement and retention.

TECHNICAL SUPPORT:

Plan for ongoing technical support and updates to ensure the application remains functional and relevant.

PERFORMANCE METRICS:

Establish key performance indicators (KPIs) to measure the success and impact of the application, allowing for data-driven decision-making and future improvements

COLLECTION AND CONNECTION OF DATA SET:

Regarding our project Title, A dataset is been collection from the Nan Mudhalvan, Smartinternz platform and connected the dataset to the Tablaeu.

PREPARTION OR VISUALIZATION SHEETS:

We ourselves created 5 questions on consumer's point of view and tried to answer these questions through visualization sheets using Bar graphs, donut chat and histogram.

DASHBOARD:

We created a dashboard placing all the visualization sheets in single dashboard.

STORY:

After the completion our dashboard, we have created a story section in which we extracted the observation from the visualization sheets.

PUBLISHING IN TABLEAU:

We have published our dashboard and story in our team leader's Tableau public ID.

CONCULSION:

From this project we learned to analyse a dataset and the usage of Tableau software.