

HOW (UN)AFFORDABLE IS RENTAL HOUSING IN HALIFAX?



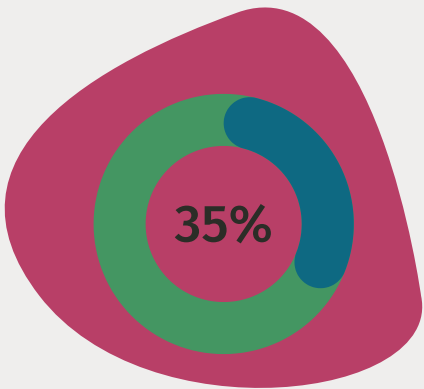
30%

or less of total gross income is considered an affordable amount for a household to spend on housing



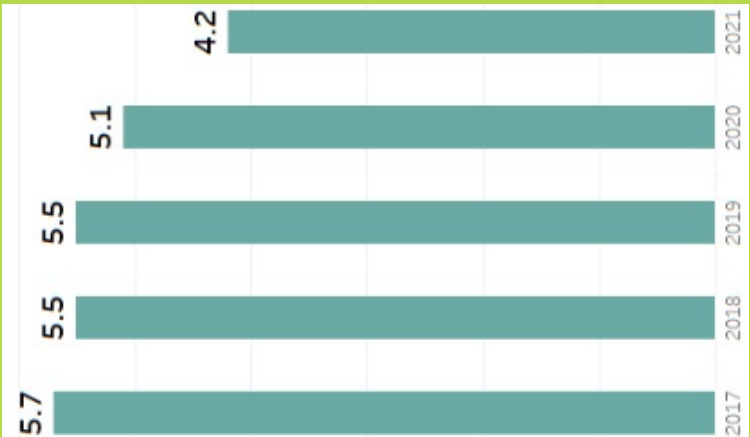
Housing should meet the needs

Housing should meet the needs of the occupants i.e. **a family of 3-4 should not live in a one-bedroom apartment.**



Rent-to-income percentage for two-bed units

On an average, **35%** of total income is spent on rent in Halifax which is above the standard acceptable rate of 30%

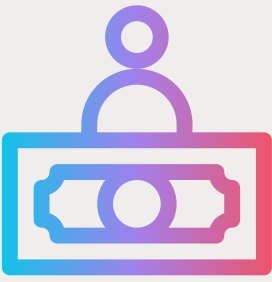


Mean Scores for housing affordability is worsening in Halifax.

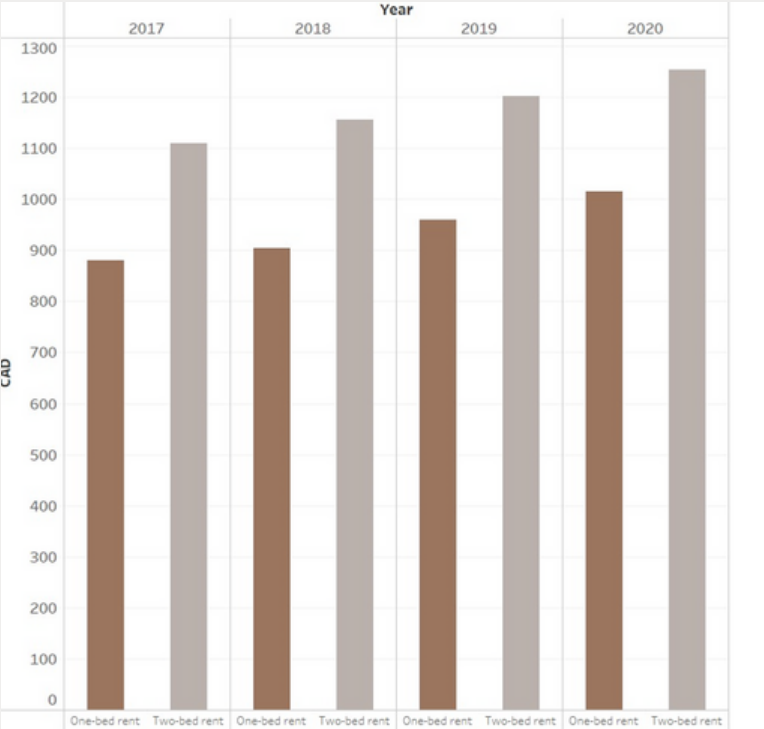
Housing affordability set a record low with the mean score dropping almost an entire point. This score has seen a steady downward trend since 2017, and 43% of respondents this year cited it as the most important issue facing the city, 29 percentage points ahead of taxes in second place.

2021 Living Wage for Halifax: \$22.05/hour

The living wage for Halifax is calculated to be \$22.05/hour including food, clothing, shelter, transportation, child care, medical, emergency, parent education, household expenses, social inclusion



Average Hourly Wage Rate in Halifax in 2021: \$21.75
Minimum Wage in Halifax: \$12.95/hour



Average rent prices in Halifax have increased steadily.

Core Housing Need Fails: Not Being able to access suitable housing without spending more than 30% of total income on shelter costs.

References

Housing price in Halifax (Conference Board of Canada, Major City Insights)
Average payment (Statistics Canada, Labour Force Survey , Table 14-10-0385-01)
MQO Research, City Matters Survey (2021)