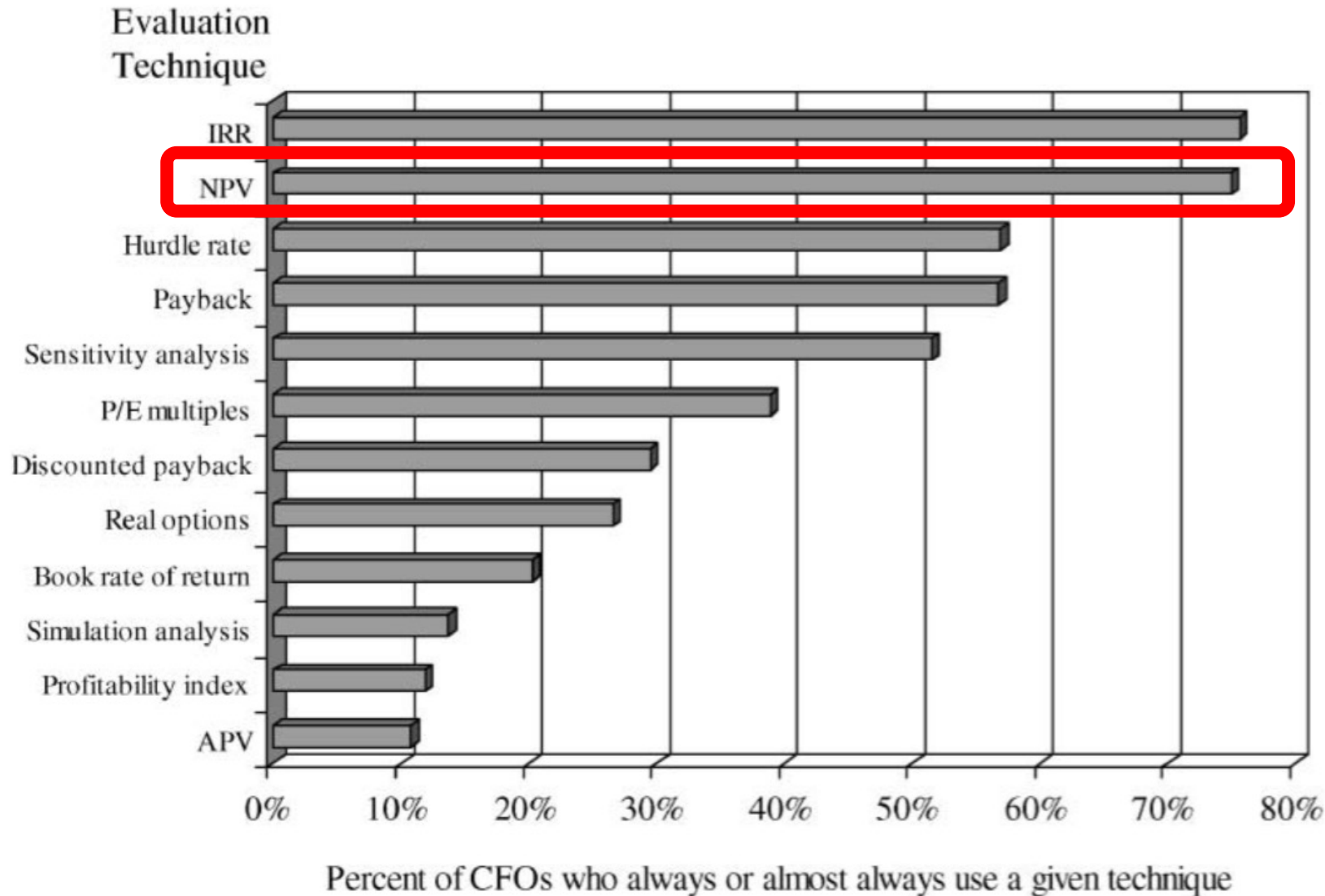


NPV is used very frequently



75%

- Sample: 392 CFOs (Graham & Harvey, 2001)

Predictors:

- Large firms > small firms
- High debt ratio > small debt ratio