Google & Netflix

Top Percentile Fraud

Statement

ABC Corp is a mid-sized insurer in the US and in the recent past their fraudulent claims have increased significantly for their personal auto insurance portfolio. They have developed a ML based predictive model to identify propensity of fraudulent claims. Now, they assign highly experienced claim adjusters for the top 5 percentile of claims identified by the model. Your objective is to: Identify the top 5 percentile of claims from each state. Your output should be policy number, state, claim cost, and fraud score.

| policy_num | state | claim_cost | fraud_score |
|------------|-------|------------|-------------|
| ABCD1001 | CA | 4113 | 0.61 |
| ABCD1002 | CA | 3946 | 0.16 |
| ABCD1003 | CA | 4335 | 0.01 |
| ABCD1004 | CA | 3967 | 0.14 |
| ABCD1005 | CA | 1599 | 0.89 |