



[illegible]

## **TITLE: Lease vs.Buy car: Compare new car financing options to find the optimal**

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The proposal describes the conflict in which people choosing to lease or buy a car. Buying a car means you have complete ownership of the vehicle, while leasing is more like renting a car. The problem is that most people use loans to finance vehicle purchases either for leasing or a new car. Because buying is typically pricier than leasing, some people won't mind paying a little more each month to end up completely owning their vehicle once it's paid off. Others prefer a cheaper monthly lease payment and the option to switch up their ride every year or so.

The project includes some benefits and I want to make or add some changes into the existing project report. It mainly focuses on financing car options i.e., I am gonna add some finance deals to benefit from creditors and lenders. Some dealers and lenders may ask you to buy credit insurance that will pay off the loan if you die or become disabled. Before you buy, consider the cost and whether it's worth it. Check your existing insurance policies to avoid duplicating benefits.

Adding some dealer concepts to know about deals: This includes:-

**Auto add-ons:** Add-ons are not free. They're extra things you buy and finance along with the car. Common add-ons include gap policies, window etching, and extended warranties and service contracts.

**Manufacturer incentives:** Your dealer may offer manufacturer incentives, like lower finance rates or cash back on certain makes or models. Make sure you ask your dealer if the model you're interested in has any special financing offers.

**Rebates, discounts, or special prices:** Asking ahead of time if you qualify for any available offers. Dealers that promote rebates, discounts, or special prices must clearly explain what's required to qualify for them.

Next the report makes the leasing concepts to be updated to the project description. This has:-

**Think about how much you drive:** The annual mileage limit in most standard leases is 15,000 or less. If you want a higher limit, it will probably increase the monthly payment.

**Consider all of the lease terms:** When you lease, you're responsible for excess wear and damage and any missing equipment. You also have to service the car according to the manufacturer's recommendations, and maintain insurance that meets the leasing company's standards.

To make matters even more complicated when it comes to leasing vs. buying, I have an idea to be added is **Subscriptions** on the car leasing or buying. The idea here is that everything—from insurance, to maintenance, to wear-and-tear items—is included. Terms are shorter, and in some cases, your payment includes the right to swap into different cars.

We found the differences between them because to add the details in the website first we need to know the differences and the terms to add in the website.