

CIGNEX Technologies Private Limited
(Formerly known as Cignex Datamatics Technologies Private Limited)

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Fax: +91 (79) 67010301
CIN: U72200GJ2006PLC048349



January 31, 2023

Emp. Code: CBE220132E

Name: Shital Dhurat

Subject: Revised Remuneration Package

Dear Shital,

We are pleased to inform you that your compensation has been revised effective from **25-Jan-23**. The revised compensation details are given in the attached Annexure 'A'.

Needless to say, all other terms & conditions, of your employment with the Company shall continue as per your employment documents inter-alia the policies published on the Company Intranet, 'DEEP'.

We look forward to your continued support and contributions in taking our organization to higher levels of competence and excellence.

Please note that your compensation structure is confidential.

Yours sincerely,
For **CIGNEX Technologies Private Ltd.**

A handwritten signature in black ink, appearing to read "Shyam Gor". The signature is fluid and cursive, with a prominent 'S' and 'G'.


Shyam Gor
Senior Manager - TA, RMG & Appraisals

PERSONAL & CONFIDENTIAL

Name	Shital Dhurat		
Designation	Software Engineer		
Component	Annual	Monthly	Payment Frequency
Basic	4,66,391	38,866	Monthly
House Rent Allowance	2,33,195	19,433	Monthly
Flexible Components	0	0	Monthly
Statutory Bonus	9,600	800	Monthly
Other Allowance	4,56,791	38,066	Monthly
Gross Salary	11,65,977	97,165	
Statutory :			
Provident Fund	21,600	1,800	As per Act
Gratuity	22,423	1,869	As per Act
Total CTC	12,10,000	1,00,833	
Notes:			
1. Compensation package is subject to all applicable Income Tax laws currently in force.			

***Flexible Component: The flexi options exercised should not exceed the total flexi entitlement. The flexi amount may be claimed on reimbursement basis by producing supporting documents.

Type of Allowance	Amount		Opted Amount #
	Annual	Monthly	
Conveyance Allowance	21,600	1,800	0
Telephone Expenses Re-imbursement	18,000	1,500	0
Leave Travel Allowance	69,959	5,830	0
Food Coupons	30,000	2,500	0
Maximum Entitlement			0



Shyam Gor
Senior Manager - TA, RMG & Appraisals

Date : **31-Jan-23**