

Company: ABC Technologies Ltd.

Financial Year: 2024

===== Profit & Loss Statement =====

Revenue:

- Product Sales: \$1,500,000
- Service Income: \$500,000
- Total Revenue: \$2,000,000

Cost of Goods Sold (COGS):

- Raw Materials: \$400,000
- Manufacturing Expenses: \$200,000
- Total COGS: \$600,000

Gross Profit: \$1,400,000

Operating Expenses:

- Salaries & Wages: \$500,000
- Rent & Utilities: \$100,000
- Marketing Expenses: \$50,000
- Depreciation: \$30,000
- Total Operating Expenses: \$680,000

Operating Profit: \$720,000

Other Income / Expenses:

- Interest Income: \$10,000
- Interest Expense: \$20,000
- Net Other Expenses: -\$10,000

Net Profit Before Tax: \$710,000

Income Tax Expense: \$213,000

Net Profit After Tax: \$497,000

===== Balance Sheet =====

Assets:

- Cash & Cash Equivalents: \$300,000
- Accounts Receivable: \$200,000
- Inventory: \$150,000
- Property, Plant & Equipment: \$500,000
- Total Assets: \$1,150,000

Liabilities:

- Accounts Payable: \$100,000
- Short-Term Loans: \$150,000
- Long-Term Debt: \$400,000

- Total Liabilities: \$650,000

Equity:

- Share Capital: \$300,000

- Retained Earnings: \$200,000

- Total Equity: \$500,000

Total Liabilities & Equity: \$1,150,000

===== Cash Flow Statement =====

Operating Cash Flow: \$600,000

Investing Cash Flow: -\$100,000

Financing Cash Flow: -\$150,000

Net Increase in Cash: \$350,000