fpmarkets 🕢

IMPORTANT

Changes to your FP Markets Account Jurisdiction

ACTION REQUIRED

fpmarkets 🕢

Q & A

FACTSHEET

Who will my account be registered with?

Your account will be fully registered with the Financial Services Authority of St Vincent's and the Grenadines (SVGFSA)

What does this mean for me?

Your trading conditions and available products will remain the same as set out in the terms and conditions attached to the email sent to you on [insert date] entitled Changes to your FP Markets Account Jurisdiction (the "FP Markets Jurisdiction Email")

Do I need to take any action my side?

Yes. Please confirm your preference by clicking on the link in the FP Markets Jurisdiction Email.

What will happen to the funds in my account if I opt in?

We will perform a broker to broker transfer from our Australian regulated broker to the new St Vincent regulated broker.

Where will my funds be held?

Please note that all client funds will remain in a secure and segregated Australian bank account with AAA rated Australian bank [NAB/Westpac/CBA]

What if my positions are in a loss when you close them on the [24th June 2019]?

Positions will be closed at market and reopened at the same close price under a new trade account. Overall your account equity will not be negatively affected however positions with open P/L will be released for tax purposes under the FP Markets ASIC regulated entity.

What if my positions are in a loss when you close them on the [24th June 2019]?

Positions will be closed at market and reopened at the same close price under a new trade account. Overall your account equity will not be negatively affected however positions with open P/L will be released for tax purposes under the FP Markets ASIC regulated entity.

Will you reopen my positions exactly as they were?

We will open the same positions in your new account in respect to symbol, direction (long or short) and volume. If you hold a considerable amount of open positions we may choose to consolidate into one new position.

What will happen if I do not consent to the transfer?

In the event we receive no response by the [21st June 2019] will be taken as an acknowledgement to close your open positions with First Prudential Markets Pty Ltd on the [24th June 2019].

How will I be able to deposit & withdraw?

You will be able to continue making deposits and withdrawals via Bank Wire, Credit Card, Skrill and Neteller.