



Board resolution

Date of Release 31st March 2012

To be signed by two directors (of company or incorporated association).

I, the undersigned, am a director of the Applicant and certify to FP Markets that:

- a. the board has passed a resolution approving the transactions contemplated by completion of this Account application, and agree to be governed by the relevant terms and condition and product disclosure statement;
- b. this Application Form has been properly executed by the applicant;
- c. the board is not aware of any liquidation proceedings which have been commenced or are intended to be commenced by any person against the applicant;
- d. each of the applicant's directors has reviewed and considered the risks associated with the relevant financial product;
- e. the board has passed a resolution authorising one or more directors to enter into transactions on behalf of the applicant. On the understanding that, by executing this application form, the applicant authorises and directs FP Markets to act on all orders and instructions issued by the company via the electronic trading platform or otherwise in accordance with the relevant terms and conditions and product disclosure statement, and to assume, with no further investigation, that the company has authorised such instruction;
- f. In completion of this account application, and in authorising one or more directors as authorised persons to enter into Transactions on behalf of the applicant, the Board, after making due enquiries and taking into account all relevant factors:
 - relating to this account application and relevant terms and conditions and product disclosure statement is in the best interests of the applicant; and
 - has resolved that the applicant's entry into and performance
 - confirm s that the applicant will be able to pay debts as they become due and will be able to perform its obligations under the relevant terms and conditions when required to do so.