



**BELLMONT**  
SECURITIES

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## Financial Services Guide

# FINANCIAL SERVICES GUIDE

## 1. Issue Date

5th November 2018

## 2. Purpose and Contents of this Financial Services Guide (“FSG”)

This FSG is designed to provide you with important information regarding our services prior to providing you with a financial service, including the following:

- Who we are & how you can contact us
- What services we are authorised to provide
- How we are remunerated for these services
- Any (potential) conflicts of interest we may have; and
- Our dispute resolution process.

If you would like further information, please ask us.

## 3. Name of Service Provider

The Service Provider is Bellmont Securities Pty Ltd ABN 47 119 852 890 (“Bellmont Securities”).

## 4. Australian Financial Services Licence (“AFSL”) authorisations & services provided

Bellmont Securities holds an AFSL [Number 331625] and is authorised to provide financial product advice, and dealing (issuing and/or arranging) services to retail and wholesale clients in relation to the following products:

- Basic deposit products;
- Derivatives;
- Interests in managed investment schemes including investor directed portfolio services;
- Managed Discretionary Account (MDA) Services;
- Securities; and
- Standard Margin Lending facilities.

## 5. Contact details

### **Bellmont Securities Pty Ltd**

Suite 5, Level 9

70 Phillip Street, Sydney NSW 2000

Tel: 1300 368 295

Email: [admin@belmontsecurities.com.au](mailto:admin@belmontsecurities.com.au)

## 6. Nature of Advice provided

### **Broking Services**

Bellmont Securities offers clients general advice & execution services in relation to securities and derivatives predominantly. No personal advice is or can be provided to retail clients unless expressly agreed prior. Where you wish to transact in securities and derivatives, please note that our general advice does not take into account your personal financial needs, circumstances and objectives. Where applicable, you will be provided with the third party product issuer’s Product Disclosure Statement (PDS).

Therefore, we recommend that you take all reasonable steps to fully understand the outcomes of specific products and strategies adopted in relation to utilising the services provided by Bellmont Securities on a general advice basis.

### **Portfolio Services**

Bellmont Securities also offer a managed discretionary account (MDA) service for retail and wholesale clients. If you are a retail client that is investing in our MDA service, you will receive personal advice in relation to such MDA which takes into account your financial situation, objectives and needs, in a document known as a Statement of Advice ('SoA'). We are required to have a reasonable basis for our advice and to act in your best interests when providing you with personal advice.

The SoA will contain the advice, the underlying basis for our recommendations and information regarding commissions, fees or associations with third-parties that may influence that advice.

A Fee Disclosure Statement, which contains information about the services you are entitled to receive and actually received, and the fees paid, may also be provided to you where you pay an ongoing fee for a period of more than 12 months.

The advice and recommendations provided will be impacted if you provide us with incorrect, incomplete or limited information.

### **General Advice**

While Bellmont Securities believes the general advice and information we provide is accurate and reliable, neither Bellmont Securities nor their directors, officers, employees, contractors or associates assume any responsibility for the accuracy and completeness or currency of that advice and information.

Bellmont Securities will not be responsible for any loss arising from any investment based on a perceived recommendation. Notwithstanding anything to the contrary (not even if specifically stated), no publication (including possible recommendations) shall be construed as a representation or warranty (either express nor implied) that the client will profit from trading in accordance with a trading or investing strategy or that the client will not sustain losses from trading or investing in accordance with a strategy set forth in a publication.

## **7. Method of providing financial services**

Prior to utilising our services, you are required to sign our client agreement together with third party trading account agreements. Our transaction advice and execution services are provided via telephone (predominantly) and email. Our MDA services are provided face-to-face, by telephone and/or email. Other methods may be agreed from time to time at the sole discretion of Bellmont Securities.

## **8. Managed Discretionary Account services**

In compliance with the applicable requirements of ASIC Regulatory Guide 179, we note that Bellmont Securities provides an MDA service which enables clients to delegate the investment management and trading discretion of their share portfolio to us. Please note that in relation to our MDA service, we may, but will not be obliged to, consult you prior to deciding on what action we will take in relation to rights attaching to your investments, for example, corporate actions, proxy voting, takeovers etc.

MDA clients must enter into a formal MDA Agreement with Bellmont Securities prior to accessing this service. The MDA Agreement includes all relevant terms and conditions, including communication protocols, our Statement of Advice, and an Investment Program prepared in

accordance with the applicable Corporations Act 2001 (Cth) requirements which details (i) the nature and scope of our discretion (ii) any significant risks associated with our MDA service (iii) the basis on which we consider the MDA service suitable for retail clients, and (iv) warnings that the MDA may not be suitable if a client has provided limited or inaccurate information regarding their circumstances, or may cease to be suitable if the client's circumstances change.

The administration of our MDA services is outsourced to Wealth O2 t/a MA Operator, which provides administration, online portfolio maintenance, compliance, and reporting services to Bellmont Securities. In selecting outsource providers, Bellmont Securities undertake a documented process for evaluating and selecting suitable reputable providers, and for ensuring robust oversight, ongoing monitoring, communication, and evaluation of such. Please contact us if you would like further information regarding our outsourcing processes and procedures.

The risks for clients in utilising our MDA service are the same as those existent in non-discretionary dealings in securities transactions. All investments carry risk, and different strategies/asset classes may carry different levels of risk. Generally, investments which are expected to produce higher long-term returns are considered to involve more short-term risk. Whilst such investments may be considered likely to produce higher returns over the long term than more conservative investments, over shorter periods they may fall in value and you may lose money. The applicable risks are detailed in the MDA Agreement and in any relevant offer document.

## **9. Documentation**

Bellmont Securities will provide clients with the applicable Client Agreement, and transaction confirmations to facilitate the provision of any general advice and all transactions. We will also provide you with any applicable third party issuer Product Disclosure Statement prior to investing in any derivatives products, which contains important information regarding the features, benefits, risks and fees applicable, and should be read carefully to enable you to make an informed decision prior to investing.

Bellmont Securities will provide clients with an MDA Client Agreement including an SOA (for retail clients) and Investment Program where personal advice is provided, and discretionary investment and portfolio management services are sought.

All agreements will detail the relevant terms and conditions, including our fees and charges, and how such arrangements can be terminated.

Please note that we do not provide general financial planning services such as estate planning, superannuation, taxation and government benefits advice, and only limited personal advice in relation to an MDA in securities.

## **10. Professional Indemnity Insurance**

In compliance with s912B of the Corporations Act and ASIC RG 126, we maintain professional indemnity insurance in connection with the financial products and services we provide, including any claims in relation to the conduct of our former representatives/employees.

## **11. Our record-keeping obligations**

Bellmont Securities will seek to ensure that comprehensive and accurate records of all client transactions and advice provided, are properly maintained.

## **12. Who do we act for?**

Bellmont Securities is responsible for the financial services provided to you under its Australian Financial Services Licence, and does not act on behalf of any other financial services licensee.

Your primary point of contact will be your adviser or relationship manager, who is a representative of Bellmont Securities.

Bellmont Securities acts as your agent in the provision of most dealing services, whereby your transactions are executed and settled through an external licensed third party. However, please note that, Bellmont Securities acts as principal in relation to the MDA Services it provides to you.

### **13. Remuneration, commission & benefits expected to be received by Bellmont Securities for provision of our financial services**

Note - all fees below are quoted excluding GST

If you are a trading client, you will be charged Trading Fees (brokerage) by third party brokers, who will automatically deduct their fees as per their separate arrangement with you, when settling your trades. Execution only services for dealing in Shares, Contracts for Difference (CFDs) and Exchange Traded Options (ETOs) generally cost \$10 - \$100 per transaction as a minimum charge, or 0 - 2% as a percentage.

External institutions that Bellmont Securities may deal with may also charge other fees which can include spread costs, bank charges, brokerage clearing charges and fees relating to execution of the trading contracts. Additional fees which may be levied by third party providers as applicable may include Guaranteed Stop Loss premiums, Stock Borrowing Charges, SMS alert fees, Trading Platform fees and Exchange Royalties.

Any loan entered into on your investments will incur interest charges, although may be described in different terms depending on the nature of the product. Please note this is a real cost, which should be closely monitored for its impact on your investment returns. The rate will be agreed between you and the relevant third party provider.

Bellmont Securities may receive referral/introduction fees, rebates or other direct or indirect benefits from third parties.

Bellmont Securities may charge an additional fee for the management and administration of your portfolio. This fee will be agreed with you prior, and will usually be between 0.5% and 1.5% of the portfolio value of the Funds Under Management (FUM). We may also charge performance fees in some instances, however all fees will be agreed prior to being levied.

In relation to our MDA services, Bellmont Securities is remunerated through an agreed Administration & Management Fee which will usually be between 0.5% and 1.5% pa, and Performance Fee of 20% (payable on the outperformance of the ASX200 Accumulation Index, subject to a high water mark). MDA clients will also be charged brokerage at a rate no more than the greater of \$10 or 0.1%, as outlined in the agreement. There are no other fees applicable.

The nature of the fees and commissions will generally depend on the type of service and the size of your transaction or portfolio.

Representatives of Bellmont Securities who provide you with general advice or transaction execution may receive commissions or other remuneration for the provision of these services. Our employees may also receive salaries, performance bonuses and other benefits from us.

### **14. Disclosure of any relevant conflicts of interest**

We do not have any relationships or associations which might influence us in providing you with our services.

## **15. Dispute Resolution**

Bellmont Securities has an internal dispute resolution process in place to resolve any complaints or concerns you may have, as quickly and fairly as possible in all the circumstances. Any complaints or concerns should be addressed to your Bellmont Securities representative at first instance.

Alternately, or if you are dissatisfied with their response, please detail your complaint in writing and direct it to the Complaints Manager and forward to the address detailed herein.

Our Complaints Manager will respond to your complaint within 3 days and seek to resolve your complaint as soon as possible, but in any case within 45 days or such further time period that may reasonably be required given the nature of the complaint.

If you are dissatisfied with the outcome, you will then have the right to lodge a complaint with the Australian Financial Complaints Authority [Tel: 1800 931 678, Web: [www.afca.org.au](http://www.afca.org.au)], an approved external dispute resolution scheme, of which Bellmont Securities is a member.

Australian Financial Complaints Authority  
Tel: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Address: GPO Box 3, Melbourne VIC 3001

## **16. Privacy**

Your privacy is important to us and we are committed to compliance with the Privacy Act and the Australian Privacy Principles. We may disclose your personal information to external parties who act on our behalf in the operation of our business or in connection with the transactions to be undertaken. Such external parties are required and committed to protecting your privacy and where they are offshore we take reasonable steps to ensure that to the maximum extent reasonably possible any information sent has the same level of privacy protection as we provide here in Australia. Bellmont Securities will not otherwise disclose your personal information without your consent, except as authorised or required by privacy laws. Please contact us via the email provided if you have any concerns.