

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying Financial Statements of NAMMA ROOPANAGARA RESIDENTS WELFARE ASSOCIATION (R), which comprises of the Balance Sheet as at 31st March 2024, Receipts and Payments Account and Income & Expenditure Account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Association in accordance with the Indian Accounting Standards. This Responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require complying with ethical requirements and planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement whether due to fraud or error in the Financial Statements. In making those risks assessments, auditor considers internal control relevant to the Association and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

I believe the audit evidence I have obtained is Sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of Balance Sheet, of the state of affairs of the NAMMA ROOPANAGARA RESIDENTS WELFARE ASSOCIATION (R), as at 31st March 2024;
- ii. In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ending 31st March 2024
- iii. In the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Place: Mysuru

Date: 08/07/2024

UDIN: 261025113BJZWKW6058


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE 570 004

NAMMA ROOPANAGARA RESIDENTS WELFARE ASSOCIATION (R)

No. 625, First Floor, DHBS Tank Building, 10th Cross, Roopanagar, Bogadi PO, Mysuru - 570 026

3rd year

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2024

EXPENDITURE	SCH	Rs.	Rs.
Function and Program expenses (Rajyothsava & Other Expenses)		51,939	
Printing & Stationery		1,640	
Office expenses		4,290	
Development expenses		8,600	
Electricity Charges		1,943	
Bank charges		18	
Audit fee		5,900	
Telephone & Internet charges		4,470	
Depreciation	2	1,217	80,017
<i>Excess of Income over Expenditure</i>			70,391
TOTAL			1,50,408

INCOME			
Application Fee		3,800	
Annual Membership fee		44,000	
Tenant Membership Fee		3,750	
Donations received		43,932	
SB Interest - UBI, Bogadi Br, SB - 752702010004720		3,353	
Interest on Bank Fixed Deposits (received+ accrued)	1	51,573	1,50,408
TOTAL			1,50,408

BALANCE SHEET as on 31st March 2024

LIABILITIES		Rs.	Rs.
GENERAL RESERVE:		86,870	
Add: Excess of Income over Expenditure		70,391	1,57,261
MEMBERSHIP FEE:			
Owner Life Membership Fee	3	4,80,000	
Owner Decennial Membership Fee	3	2,03,875	6,83,875
TOTAL			8,41,136

ASSETS			
FIXED ASSETS:			
Furniture	2	10,948	
Speaker and Mike		2,500	13,448
INVESTMENTS:			
FD with Union Bank of India	1		6,91,245
CURRENT ASSETS:			
Cash in Hand		7,243	
Cash with UBI, Bogadi Br, SB 752702010004720		1,29,200	1,36,443
TOTAL			8,41,136

As per my report of
even date attached

G.N ANANTHAVIDHANA

Chartered Accountant

Date : 08-07-2024

For NAMMA ROOPANAGARA RESIDENTS WELFARE ASSOCIATION(R)

President

Secretary

Treasurer

NAMMA ROOPANAGARA RESIDENTS WELFARE ASSCOCIATION (R)

No. 625, First Floor, DHBS Tank Building, 10th Cross, Roopanagar, Bogadi PO, Mysuru - 570 026

3rd year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2024

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:			
Cash on Hand		3,125	
Cash with UBI, Bogadi Br, SB 752702010004720		83,720	86,845
RECEIPTS FROM MAIN OBJECTS:			
Application Fee		3,800	
Annual Membership fee		44,000	
Tenant Membership Fee		3,750	
Donations received		41,432	92,982
INTEREST INCOME:			
SB Interest - UBI, Bogadi Br, SB - 752702010004720		3,353	
Interest on Bank Fixed Deposits received only		37,828	41,181
CAPITAL RECEIPTS/OTHER RECEIPTS:			
Owner Life Membership Fee		90,000	
Owner Decennial Membership Fee		22,500	1,12,500
TOTAL			3,33,508
PAYMENTS			
REVENUE PAYMENTS:			
Functions & Program expenses (Rajyothsava & Other program Expenses)		51,939	
Printing & Stationery		1,640	
Office expenses		4,290	
Development epenses		8,600	
Electricity Charges		1,943	
Bank charges		18	
Audit fee		5,900	
Telephone & Internet charges		4,470	78,800
CAPITAL PAYMENTS;			
Fixed deposit made with Union Bank of India :	1		1,12,500
Purchase of Podium(Furniture)	2		5,765
CLOSING BALANCES:			
Cash on Hand		7,243	
Cash with UBI, Bogadi Br, SB 752702010004720		1,29,200	1,36,443
TOTAL			3,33,508

as per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant

Date : 08-07-2024

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St, I Cross
Fort Mohalla, MYSORE-570 004

re: s. g. m. s. h.

President

J. S. S. S.

Secretary

J. S. S. S.

Treasurer

NAMMA ROOPANAGARA RESIDENTS WELFARE ASSCOCIATION (R)

No. 625, First Floor, DHBS Tank Building, 10th Cross, Roopanagar, Bogadi PO, Mysuru - 570 026

SCHEDULES TO ACCOUNTS: 2023-24

1 FD with Union Bank

PARTICULARS	01-04-2023	MADE	ADJUSTMENT	INTEREST		31-03-2024
			S(Note)	ACCRUED	MATURED	
FD with Union Bank:						
FD - 303/1731	85,750	-	-15,918	3,775	-	73,607
FD - 303/1732		-	10,277	556	-	10,833
FD - 303/1733			10,257	658	-	10,915
FD - 303/1841	31,500		660	2,311	-	34,471
FD - 303/2048		22,500		26	-	22,526
FD - 303/1842	4,500		85	296	-	4,881
FD - 302/206		90,000			-	90,000
FD - 302/153 (Q)	33,750				-	33,750
FD - 302/154 (Q)	30,000				-	30,000
FD - 302/080 (Q)	2,25,000		499		-	2,25,499
FD - 302/081 (Q)	1,05,000				-	1,05,000
FD - 302/129 (Q)	45,000				-	45,000
FD - 323/247	4,500		59	204	-	4,763
TOTAL	5,65,000	1,12,500	5,919	7,826	-	6,91,245

Note: During Previous years Interest accrued on FD of Rs.5,919 was not accounted , the same has been accounted.

2 Fixed Asset

PARTICULARS	01-04-2023	Additions	Depreciation	31-03-2024
Furniture	6,400	5,765	1,217	10,948
TOTAL	6,400	5,765	1,217	10,948

3 (a) Membership For 10 Years (Decennial Membership)

NAME	AMOUNT
Opening Balance as on 1-4-2023	1,81,375
Add: Current Year Membership Fees:	
1. Gopalkrishna Bhandarkar	7,500
2. B V Narasimha Murthy	7,500
3. Dr Bindu Balasubramanian	7,500
TOTAL	2,03,875

(b) Life Membership

NAME	AMOUNT
Opening Balance as on 1-4-2023	3,90,000
Add: Current Year Membership Fees:	
1.Benedicta D'silva	15,000
2.Deepak Masti	15,000
3.Dr.Sunita	15,000
4.Jayanti Venkatraman	15,000
5.Praveen V Vadlnai	15,000
6.Srinivas Adeppalli	15,000
TOTAL	90,000
	4,80,000

(c) Tenant Membership Fees:

NAME	AMOUNT
Current Year Fees Receipts:	
1. Vaidehi Rudraraju	750
2. Vinaychandra	750
3. Pushpanjali	750
4.Cuttappa	750
5.Vimalashri	750
TOTAL	3,750



NAMMA ROOPANAGARA RESIDENTS WELFARE ASSCOIATION (R)

No. 625, First Floor, DHBS Tank Building, 10th Cross, Roopanagar, Bogadi PO, Mysuru - 570 026

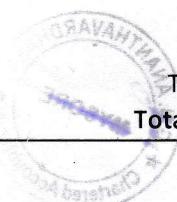
SCHEDULES TO ACCOUNTS: 2023-24

(d) Owner Membership Fee for one year:

NAME	AMOUNT
1. Rashmi Kiran Murali	1,000
2. Ravishankar Ramnath	1,000
3. Kantharaju M	1,000
4. Lokesh N	1,000
5. Vidya	1,000
6. Naveen Kumar P N	1,000
7. Lavanya Lakshmi	1,000
8. Bharat Nuggehalli	1,000
9. Anil M E	1,000
10. Chamundaiah	1,000
11. Raghavendra N	1,000
12. Shylaja K K	1,000
13. K Bhaskar Shettigar	1,000
14. Vivek Krishna Rao	1,000
15. Suresh Venkatraman	1,000
16. Pramod R Joshi	1,000
17. Narayan	1,000
18. Manjunath H B	1,000
19. Kalavathi	1,000
20. Shivakumar S	1,000
21. Anathkumar	1,000
22. Chandrashekhar M	1,000
23. Subramanya Shenoy	1,000
24. Vidya Pai	1,000
25. Prasanna Jayashankar	1,000
26. Saraswathi N Bhat	1,000
Total (A)	<u>26,000</u>

Add : Annual Membership Renewal fees:

1. Ravindranath K	1,000
2. Lakshmi Narasimhan	1,000
3. Dr Ramakanth M N.	1,000
4. Mallikarjun	1,000
5. Ramu	1,000
6. B G Ramapriya	1,000
7. Ravichandra Shetty	1,000
8. Raja G Kanchan	1,000
9. T K Kalappa	1,000
10. K Gireesha	1,000
11. Padmashree	1,000
12. S Nanjundaswamy	1,000
13. Sandeep Hegde	1,000
14. Balakrishna Shetty	1,000
15. Vasudevan	1,000
16. Shylaja V	1,000
17. Hemanth Kumar	1,000
18. Amarpal Singh	1,000
Total (B)	<u>18,000</u>
Total (A+B)	<u>44,000</u>



NAMMA ROOPANAGARA RESIDENTS WELFARE ASSCOCIATION (R)
No. 625, First Floor, DHBS Tank Building, 10th Cross, Roopanagar, Bogadi PO,
Mysuru - 570 026

SCHEDULES TO ACCOUNT: 2023-24

4. NOTES ON ACCOUNTS:

4.1 About Namma Roopanagara Residents Welfare Association (R) (The Association in short):

The Association is registered under the Karnataka Societies' Registration Act, 1960 vide No. DRMY/SOR/198/2021-22 dated 09-09-2021.

The main objective of the Association is bringing together the residents of Roopanagar and undertakes activities for the welfare of its members and for the overall development of Roopanagar. Any person who has completed the age of 18 and who comes under the jurisdiction of the Association is eligible to become a member.

4.2 Classes of Members:

- i. Life Members fee Rs.15,000/- or more. As on 31-3-2024 total Life members were 32.
 - ii. Decennial Membership: Rs.7,500/- duration 10 years from the date of payment. As on 31-3-2024 there were 28 such members.
 - iii. Ordinary Members: Rs.1,000/- duration one year from the date of payment. As on 31-3-2024 there were 111 such members.
 - iv. Tenant Membership: Any person who is a Tenant and pays a sum of Rs.750/- shall be member for a period of one year from the date of payment. During the year, 5 members have paid the said fee.

4.3 Method of Accounting: The Financial Statements are prepared under cash system of accounting.

Accordingly, all incomes are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

4.4 Books of Account Maintained:

- a) Cash Books and General Ledger maintained in Tally Prime Edit Log.
 - b) Bank Passbook of UBI SB A/cs, Bogadi Branch.
 - c) Payment Vouchers.
 - d) Receipt Books: Donation Book No.3: R.No.144-150, Membership Book No.5: R.No.227 & 229-250, Membership Book No.6: R.No.251-283, Donation Book No.7: R.No.301-310.

As per my report of
even date attached

For NAMMA ROOPANAGARA RESIDENTS WELFARE ASSOCIATION(R)

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 08-07-2024

W.S. Farnsworth Jr.
President Secretary

John B. Gandy
Treasurer

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St, I Cross
Fort Mohalla, MYSORE-570 004

2023-24 Budget sanctioned and actual expenses

Sl No	Particulars	Anticipated Income	Actual Income	Sanctioned Expenses	Actual Expenses
1	Interest on Deposits	28250	41181		
2	Annual Membership Fee Collection	130000	44000		
3	Tenant Membership Fee collection	4250	3750		
4	Application Fee collection	4000	3800		
5	Donations		41432		
6	Cultural Programmes			40000	35546
7	Public lecture series			12000	1625
8	Medical camp and any other health program			15000	0
9	Other Activities			10000	1898
10	Annual General Body Meeting			15000	12870
11	Office cleaning and Maintenance			8000	3290
12	Office Infrastructure			10000	5765
13	Office printing and stationery			3000	1640
14	Banners and Posters			3000	0
15	Office Phone expenses			5000	4470
16	Office Rent and Electricity			7200	2943
17	Office shifting exp			1500	0
18	Registration renewal fee			1500	0
19	Bank service charges			500	18
20	Auditor fees			6000	5900
21	Park Development/Maintenance				8600
		162500	134163	137700	84565

Budget 2024-25

SI No	Particulars	Anticipated Receipts	Anticipated Expenses
1	Interest on Deposits	40000	
2	Annual Membership Fee Collection 160X1000	160000	
3	Tenant Membership Fee collection 750X10	7500	
4	Application Fee Collection 40X100	4000	
6	Donations/Contributions	1000000	
7	Apportioned Value of Decennial Membership	20000	
8	Cultural Programmes		55000
9	Public lecture series		12000
10	Medical camp and any other health program		20000
11	Other Activities		10000
12	AGM expenses		18000
13	Office cleaning and Maintenance		8000
14	Office Infrastructure		35000
15	Office printing and stationery		3000
16	Banners and Posters		3000
17	Office Phone expenses		5000
18	Office Rent and Electricity		10000
19	Office shifting exp		3000
20	Registration renewal fee		9000
21	Bank service charges		500
22	Auditor fees		6000
23	Auditor govt fees for applying for 12A and 80G		24000
24	Auditor govt fees for applying for CSR1		10000
23	Park Development Expenses		1000000
		1231500	1231500