
WRITTEN NOTICE

Permission to reduce own funds

To: CAB Payments Holdings Limited (FRN 959213) ("the company")

Of: Quadrant House, The Quadrant, Sutton, Surrey SM2 5AS

Date: 22 May 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to reduce the following own funds:

Amount	Denomination	Regulatory Capital Classification	Issuance date	ISIN
68,000,001	GBP (£)	Common Equity Tier 1 – Class A Shares issued by CAB Payments Holdings Limited	8 December 2017	GB00BMCYKB41



(2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

(3) This permission takes effect on 22 May 2023 and expires on 22 November 2023.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Lena Lawal, Manager.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Lena Lawal

Manager

For and on behalf of The Prudential Regulation Authority