

### WRITTEN NOTICE

#### Permission to include interim profits as CET 1 capital

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To: Investec Bank PLC (FRN 172330), Investec plc (FRN 214665) ("the Addressees")

Of: 30 Gresham Street, London, EC2V 7QP

Reference Numbers: 00005631

Date: 16 November 2022

#### ACTION

- (1) In accordance with Article 26(2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the addressees the permission, on both an individual and consolidated basis, to include the interim profits for the period beginning 1 April 2022 and ending on 30 September 2022 in Common Equity Tier 1 capital prior to the addressees' formal decision confirming the final profit or loss for the financial year beginning 1 April 2022.
- (2) This permission is granted on the basis that the conditions set out in Article 26(2) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms of this permission, or revoke this permission in whole or in part

#### Effect

- (3) This permission takes effect on 16 November 2022 and expires on the date of the formal decision confirming the final profit or loss for the financial year starting 1 April 2022.



**Decision-Maker**

- (4) The decision which gave rise to the obligation to give this Notice was made by Nicole Lee, Senior Manager.

**Publication**

- (5) Details of this permission will be published on the Financial Services Register and Bank of England Website.

**PRA contacts**

- (6) For more information concerning this matter generally, the addressees should contact their usual supervisory contact.

**Nicole Lee**

**Senior Manager**

**For and on behalf of The Prudential Regulation Authority**