
WRITTEN NOTICE

Permission to reduce own funds

To: Standard Chartered PLC (FRN 212572) ("the company")

Of: 1, Basinghall Avenue, London EC2V 5DD

Date: 21 February 2023

ACTION

- (1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to effect the reduction of the following own funds instruments:

Amount	Denomination	Regulatory Capital Classification	Issuance date	ISIN
1 billion	USD (\$)	Additional Tier 1 – 7.75% securities	18 January 2017	US853254BH21/ USG84228CX43



(2) If, at any time prior to the reduction of the above own funds instruments, the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

(3) This permission takes effect on 21 February 2023 and expires on 21 August 2023.

Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Arran Salmon, (Acting) Head of Division.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

Arran Salmon

(Acting) Head of Division

For and on behalf of The Prudential Regulation Authority