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## Annex Authorized Institutions and Local Representative Offices

at 31 December 2018

### LICENSED BANKS

#### *Incorporated in Hong Kong*

Bank of China (Hong Kong) Limited  
 BANK OF COMMUNICATIONS (HONG KONG) LIMITED  
 Bank of East Asia, Limited (The)  
 China CITIC Bank International Limited  
 China Construction Bank (Asia) Corporation Limited  
 Chiyu Banking Corporation Limited  
 Chong Hing Bank Limited  
 CITIBANK (HONG KONG) LIMITED

CMB WING LUNG BANK LIMITED  
 (formerly known as WING LUNG BANK, LIMITED)  
 DAH SING BANK, LIMITED  
 DBS BANK (HONG KONG) LIMITED  
 FUBON BANK (HONG KONG) LIMITED  
 Hang Seng Bank, Limited  
 Hongkong and Shanghai Banking Corporation Limited (The)  
 Industrial and Commercial Bank of China (Asia) Limited

Nanyang Commercial Bank, Limited  
 PUBLIC BANK (HONG KONG) LIMITED  
 Shanghai Commercial Bank Limited  
 Standard Chartered Bank (Hong Kong) Limited  
 Tai Sang Bank Limited  
 Tai Yau Bank, Limited  
 OCBC Wing Hang Bank Limited

#### *Incorporated outside Hong Kong*

ABN AMRO Bank N.V.  
 AGRICULTURAL BANK OF CHINA LIMITED  
 Allahabad Bank  
 Australia and New Zealand Banking Group Limited  
 Axis Bank Limited  
 Banca Monte dei Paschi di Siena S.p.A.  
 Banco Bilbao Vizcaya Argentaria S.A.  
 Banco Santander, S.A.  
 Bangkok Bank Public Company Limited  
 Bank J. Safra Sarasin AG  
 also known as:  
     Banque J. Safra Sarasin SA  
     Banca J. Safra Sarasin SA  
     Bank J. Safra Sarasin Ltd  
 Bank Julius Baer & Co. Ltd.  
 Bank of America, National Association  
 Bank of Baroda  
 Bank of China Limited  
 Bank of Communications Co., Ltd.  
 Bank of India  
 Bank of Montreal  
 BANK OF NEW YORK MELLON (THE)  
 Bank of Nova Scotia (The)  
 BANK OF SINGAPORE LIMITED  
 BANK OF TAIWAN

BANK SINOPAC  
 Barclays Bank PLC  
 BDO UNIBANK, INC.  
 also known as:  
     BDO  
     BDO Unibank  
     Banco De Oro  
     Banco De Oro Unibank  
     BDO Banco De Oro  
 BNP PARIBAS  
 BNP PARIBAS SECURITIES SERVICES  
 CA Indosuez (Switzerland) SA  
 Canadian Imperial Bank of Commerce  
 CANARA BANK  
 CATHAY BANK  
 CATHAY UNITED BANK COMPANY, LIMITED  
 Chang Hwa Commercial Bank, Ltd.  
 Chiba Bank, Ltd. (The)  
 China Construction Bank Corporation  
 China Development Bank  
 China Everbright Bank Co., Ltd.  
 China Merchants Bank Co., Ltd.  
 CHINA MINSHENG BANKING CORP., LTD.  
 China Zheshang Bank Co., Ltd.

Chugoku Bank, Ltd. (The)  
 CIMB Bank Berhad  
 Citibank, N.A.  
 Commerzbank AG  
 Commonwealth Bank of Australia  
 Coöperatieve Rabobank U.A.  
 Coutts & Co AG  
 also known as:  
     Coutts & Co SA  
     Coutts & Co Ltd  
 CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK  
 CREDIT INDUSTRIEL ET COMMERCIAL  
 Credit Suisse AG  
 CTBC Bank Co., Ltd  
 DBS BANK LTD.  
 Deutsche Bank Aktiengesellschaft  
 DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main  
 E.Sun Commercial Bank, Ltd.  
 EAST WEST BANK  
 EFG Bank AG  
 also known as:  
     EFG Bank SA  
     EFG Bank Ltd

## Annex    Authorized Institutions and Local Representative Offices at 31 December 2018 (continued)

ERSTE GROUP BANK AG	MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.	Standard Chartered Bank
FAR EASTERN INTERNATIONAL BANK		State Bank of India
First Abu Dhabi Bank PJSC	MELLI BANK PLC	State Street Bank and Trust Company
First Commercial Bank, Ltd.	Mitsubishi UFJ Trust and Banking Corporation	Sumitomo Mitsui Banking Corporation
Hachijuni Bank, Ltd. (The)	Mizuho Bank, Ltd.	Sumitomo Mitsui Trust Bank, Limited
HDFC BANK LIMITED	MUFG Bank, Ltd. (formerly known as The Bank of Tokyo-Mitsubishi UFJ, Ltd.)	Svenska Handelsbanken AB (publ)
HONG LEONG BANK BERHAD	National Australia Bank Limited	TAIPEI FUBON COMMERCIAL BANK CO., LTD.
HSBC Bank plc	National Bank of Pakistan	TAISHIN INTERNATIONAL BANK CO., LTD
HSBC Bank USA, National Association	NATIXIS	Taiwan Business Bank, Ltd. (formerly known as TAIWAN BUSINESS BANK)
HSBC Private Bank (Suisse) SA	NatWest Markets N.V. (formerly known as The Royal Bank of Scotland N.V.)	Taiwan Cooperative Bank, Ltd.
Hua Nan Commercial Bank, Ltd.	NATWEST MARKETS PLC (former known as The Royal Bank of Scotland public limited company)	Taiwan Shin Kong Commercial Bank Co., Ltd.
ICBC STANDARD BANK PLC	O-Bank Co., Ltd.	Toronto-Dominion Bank
ICICI BANK LIMITED	Oversea-Chinese Banking Corporation Limited	UBS AG
Indian Overseas Bank	Philippine National Bank	UCO Bank
Industrial and Commercial Bank of China Limited	Pictet & Cie (Europe) S.A.	UniCredit Bank AG
Industrial Bank Co., Ltd.	PT. Bank Negara Indonesia (Persero) Tbk.	UNION BANCAIRE PRIVÉE, UBP SA
Industrial Bank of Korea	Punjab National Bank	Union Bank of India
ING Bank N.V.	Royal Bank of Canada	United Overseas Bank Ltd.
INTESA SANPAOLO SPA	Shanghai Commercial & Savings Bank, Ltd. (The)	Wells Fargo Bank, National Association
JPMorgan Chase Bank, National Association	Shanghai Pudong Development Bank Co., Ltd.	Westpac Banking Corporation
KBC Bank N.V.	Shiga Bank, Ltd. (The)	Woori Bank
KEB Hana Bank	Shinhan Bank	Yuanta Commercial Bank Co., Ltd (Licence transfer from Ta Chong Bank, Ltd.)
Kookmin Bank	Shizuoka Bank, Ltd. (The)	
Land Bank of Taiwan Co., Ltd.	Skandinaviska Enskilda Banken AB	
LGT Bank AG also known as: LGT Bank Ltd. LGT Bank SA	Societe Generale	
MACQUARIE BANK LIMITED		<b>Deletion in 2018</b>
Malayan Banking Berhad		Edmond de Rothschild (Suisse) S.A.
Mashreq Bank – Public Shareholding Company also known as Mashreqbank psc		HSBC BANK INTERNATIONAL LIMITED
		Iyo Bank, Ltd. (The)

## Annex    Authorized Institutions and Local Representative Offices at 31 December 2018 (continued)

### RESTRICTED LICENCE BANKS

#### *Incorporated in Hong Kong*

ALLIED BANKING CORPORATION (HONG KONG) LIMITED	Habib Bank Zurich (Hong Kong) Limited	ORIX ASIA LIMITED
Banc of America Securities Asia Limited	J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED	SCOTIABANK (HONG KONG) LIMITED
Bank of China International Limited	KDB Asia Limited	
Bank of Shanghai (Hong Kong) Limited	Morgan Stanley Asia International Limited	
Citicorp International Limited	Nippon Wealth Limited	
Goldman Sachs Asia Bank Limited		

#### **Deletion in 2018**

Societe Generale Asia Limited

#### *Incorporated outside Hong Kong*

EUROCLEAR BANK
PT. BANK MANDIRI (PERSERO) Tbk
RBC Investor Services Bank S.A.
Siam Commercial Bank Public Company Limited (The)
Thanakharn Kasikorn Thai Chamkat (Mahachon) also known as KASIKORN BANK PUBLIC COMPANY LIMITED

**Annex    Authorized Institutions and Local Representative Offices** at 31 December 2018 (continued)**DEPOSIT-TAKING COMPANIES***Incorporated in Hong Kong*

BCOM Finance (Hong Kong) Limited	Corporate Finance (D.T.C.) Limited	PUBLIC FINANCE LIMITED
BPI International Finance Limited	FUBON CREDIT (HONG KONG) LIMITED	SHINHAN ASIA LIMITED
Chau's Brothers Finance Company Limited	Gunma Finance (Hong Kong) Limited	Vietnam Finance Company Limited
Chong Hing Finance Limited	Habib Finance International Limited	WOORI GLOBAL MARKETS ASIA LIMITED
Commonwealth Finance Corporation Limited	Henderson International Finance Limited	
	KEB Hana Global Finance Limited	
	KEXIM ASIA LIMITED	<b>Deletion in 2018</b>
		HKCB Finance Limited

*Incorporated outside Hong Kong*

NIL

## Annex    Authorized Institutions and Local Representative Offices at 31 December 2018 (continued)

### LOCAL REPRESENTATIVE OFFICES

ABC BANKING CORPORATION LTD	Iyo Bank, Ltd. (The) <sup>#</sup>	Standard Bank of South Africa Limited (The)
Ashikaga Bank, Ltd. (The)	JIH SUN INTERNATIONAL Bank, Ltd.	Swissquote Bank SA
BANCO BPM SOCIETA' PER AZIONI	Korea Development Bank (The)	also known as: Swissquote Bank AG Swissquote Bank Inc. Swissquote Bank Ltd
Banco Security	Manulife Bank of Canada	Union Bank of Taiwan
BANK OF BEIJING CO., LTD.	Metropolitan Bank and Trust Company	Unione di Banche Italiane S.p.A.
BANK OF DONGGUAN CO., LTD.	Nanto Bank, Ltd. (The)	VP Bank Ltd
Bank of Fukuoka, Ltd. (The)	National Bank of Canada	also known as: VP Bank AG VP Bank SA
Bank of Kyoto, Ltd. (The)	Nishi-Nippon City Bank, Ltd. (The)	Yamaguchi Bank, Ltd. (The)
Bank of Yokohama, Ltd. (The)	Norinchukin Bank (The)	Yamanashi Chuo Bank, Ltd.
Banque Cantonale de Genève	Oita Bank, Ltd. (The)	
Banque Transatlantique S.A.	P.T. Bank Central Asia	
BENDURA BANK AG <sup>#</sup>	P.T. Bank Rakyat Indonesia (Persero)	
CAIXABANK S.A.	Ping An Bank Co., Ltd.	
CHINA BOHAI BANK CO., LTD.	Resona Bank, Limited	
CHINA GUANGFA BANK CO., LTD.	Rothschild & Co Bank AG	
CLEARSTREAM BANKING S.A.	(formerly known as Rothschild Bank AG)	
Doha Bank Q.S.C.	Schroder & Co Bank AG	<b>Deletion in 2018</b>
Dukascopy Bank SA	also known as: Schroder & Co Banque SA	Corporation Bank
Export-Import Bank of China (The)	Schroder & Co Banca SA	JAPAN POST BANK Co., Ltd.
Habib Bank A.G. Zurich	Schroder & Co Bank Ltd	Yuanta Commercial Bank Co., Ltd
HSH Nordbank AG	Schroder & Co Banco SA	
HUA XIA BANK CO., Limited	Shinkin Central Bank	
	Shoko Chukin Bank, Ltd. (The)	
	Silicon Valley Bank	

<sup>#</sup> Addition in 2018

## Table A Major Economic Indicators

	2014	2015	2016	2017	2018
<b>I. Gross Domestic Product</b>					
Real GDP growth (%)	2.8	2.4	2.2	3.8	<b>3.0 <sup>(a)</sup></b>
Nominal GDP growth (%)	5.7	6.1	3.9	6.9	<b>6.9 <sup>(a)</sup></b>
Real growth of major expenditure components of GDP (%)					
– Private consumption expenditure	3.3	4.8	2.0	5.5	<b>5.6 <sup>(a)</sup></b>
– Government consumption expenditure	3.1	3.4	3.4	2.8	<b>4.2 <sup>(a)</sup></b>
– Gross domestic fixed capital formation of which	(0.1)	(3.2)	(0.1)	2.9	<b>2.2 <sup>(a)</sup></b>
– Building and construction	9.3	2.2	5.9	(0.5)	<b>(0.7)<sup>(a)</sup></b>
– Machinery, equipment and Intellectual property products	(8.7)	(7.7)	(6.4)	3.8	<b>9.1 <sup>(a)</sup></b>
– Exports <sup>(b)</sup>	1.0	(1.4)	0.7	5.9	<b>3.8 <sup>(a)</sup></b>
– Imports <sup>(b)</sup>	1.0	(1.8)	0.9	6.6	<b>4.5 <sup>(a)</sup></b>
GDP at current market prices (US\$ billion)	291.5	309.4	320.9	341.6	<b>363.0 <sup>(a)</sup></b>
Per capita GDP at current market prices (US\$)	40,316	42,432	43,736	46,216	<b>48,717 <sup>(a)</sup></b>
<b>II. External Trade (HK\$ billion) <sup>(b)</sup></b>					
Trade in goods <sup>(c)</sup>					
– Exports of goods	3,986.8	3,889.2	3,892.9	4,212.8	<b>4,457.9 <sup>(a)</sup></b>
– Imports of goods	4,237.7	4,066.5	4,022.6	4,391.3	<b>4,712.0 <sup>(a)</sup></b>
– Balance of trade in goods	(250.9)	(177.3)	(129.7)	(178.5)	<b>(254.1)<sup>(a)</sup></b>
Trade in services					
– Exports of services	829.1	808.9	764.8	812.9	<b>892.3 <sup>(a)</sup></b>
– Imports of services	573.5	574.3	578.1	605.5	<b>635.9 <sup>(a)</sup></b>
– Balance of trade in services	255.6	234.6	186.7	207.4	<b>256.3 <sup>(a)</sup></b>
<b>III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year)</b>					
Total government expenditure <sup>(d)</sup>	405,871	435,633	462,052	470,863	<b>537,753 <sup>(a)</sup></b>
Total government revenue	478,668	450,007	573,125	619,836	<b>596,419 <sup>(a)</sup></b>
Consolidated surplus/(deficit)	72,797	14,374	111,073	148,973	<b>58,666 <sup>(a)</sup></b>
Reserve balance as at end of fiscal year <sup>(e)</sup>	828,514	842,888	953,960	1,102,934	<b>1,161,600 <sup>(a)</sup></b>
<b>IV. Prices (annual change, %)</b>					
Consumer Price Index (A)	5.6	4.0	2.8	1.5	<b>2.7</b>
Composite Consumer Price Index	4.4	3.0	2.4	1.5	<b>2.4</b>
Trade Unit Value Indices					
– Domestic exports	0.2	(3.0)	(1.4)	2.0	<b>1.8</b>
– Re-exports	2.0	0.1	(1.7)	1.8	<b>2.4</b>
– Imports	1.9	(0.4)	(1.7)	1.9	<b>2.6</b>
Property Price Indices					
– Residential flats	6.0	15.5	(3.6)	16.7	<b>13.0 <sup>(a)</sup></b>
– Office premises	3.2	6.1	(4.9)	14.1	<b>14.0 <sup>(a)</sup></b>
– Retail premises	2.8	7.3	(5.8)	6.0	<b>5.9 <sup>(a)</sup></b>
– Flatted factory premises	1.9	8.4	(4.3)	12.3	<b>14.1 <sup>(a)</sup></b>

**Table A Major Economic Indicators (continued)**

	2014	2015	2016	2017	<b>2018</b>
<b>V. Labour</b>					
Labour force (annual change, %)	0.4	0.8	0.4	0.7	<b>0.8</b>
Employment (annual change, %)	0.5	0.8	0.4	1.0	<b>1.3</b>
Unemployment rate (annual average, %)	3.3	3.3	3.4	3.1	<b>2.8</b>
Underemployment rate (annual average, %)	1.5	1.4	1.4	1.2	<b>1.1</b>
Employment ('000)	3,744	3,774	3,787	3,823	<b>3,867</b>
<b>VI. Money Supply (HK\$ billion)</b>					
HK\$ money supply					
– M1	1,116.7	1,253.4	1,428.8	1,598.0	<b>1,555.7</b>
– M2 <sup>(f)</sup>	5,225.8	5,765.5	6,280.2	7,010.3	<b>7,262.5</b>
– M3 <sup>(f)</sup>	5,236.2	5,778.8	6,292.7	7,024.5	<b>7,284.3</b>
Total money supply					
– M1	1,708.7	1,971.1	2,214.0	2,431.5	<b>2,421.6</b>
– M2	11,011.4	11,618.4	12,508.1	13,755.3	<b>14,348.1</b>
– M3	11,048.9	11,655.0	12,551.3	13,803.8	<b>14,403.7</b>
<b>VII. Interest Rates (end of period, %)</b>					
Three-month interbank rate <sup>(g)</sup>	0.38	0.39	1.02	1.31	<b>2.33</b>
Savings deposit	0.01	0.01	0.01	0.01	<b>0.13</b>
One-month time deposit	0.01	0.01	0.01	0.01	<b>0.14</b>
Banks' 'Best lending rate'	5.00	5.00	5.00	5.00	<b>5.13</b>
Banks' 'Composite rate'	0.39	0.26	0.31	0.38	<b>0.89</b>
<b>VIII. Exchange Rates (end of period)</b>					
HK\$/US\$ <sup>(h)</sup>	7.756	7.751	7.754	7.814	<b>7.834</b>
Trade-weighted Effective Exchange Rate Index (Jan 2010=100)	99.0	104.9	108.8	100.9	<b>104.8</b>
<b>IX. Foreign Currency Reserve Assets (US\$ billion) <sup>(i)</sup></b>	328.5	358.8	386.3	431.4	<b>424.6</b>
<b>X. Stock Market (end of period figures)</b>					
Hang Seng Index	23,605	21,914	22,001	29,919	<b>25,846</b>
Average price/earnings ratio	10.9	9.9	10.5	16.3	<b>10.5</b>
Market capitalisation (HK\$ billion)	24,892.4	24,425.6	24,450.4	33,718.0	<b>29,723.2</b>

- (a) The estimates are preliminary.  
 (b) Compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting.  
 (c) Includes non-monetary gold.  
 (d) Includes repayment of bonds and notes issued in July 2004.  
 (e) Includes changes in provision for loss in investments with the Exchange Fund.  
 (f) Adjusted to include foreign currency swap deposits.  
 (g) Refers to three-month Hong Kong Dollar Interest Settlement Rates.  
 (h) Based on the average closing middle market telegraphic transfer rate supplied by the Hang Seng Bank Limited.  
 (i) Excludes unsettled forward transactions but includes gold.

Table B Performance Ratios of the Banking Sector<sup>(a)</sup>

	All Authorized Institutions						Retail Banks				
	2014 %	2015 %	2016 %	2017 %	2018 %		2014 %	2015 %	2016 %	2017 %	2018 %
<b>Asset Quality<sup>(b)</sup></b>											
As % of total credit exposures <sup>(c)</sup>											
Total outstanding provisions/impairment allowances	0.38	0.44	0.49	0.48	<b>0.49</b>		0.24	0.28	0.29	0.26	<b>0.34</b>
Classified <sup>(d)</sup> exposures:											
– Gross	0.38	0.49	0.58	0.48	<b>0.39</b>		0.33	0.43	0.45	0.37	<b>0.34</b>
– Net of specific provisions/individual impairment allowances	0.23	0.31	0.35	0.26	<b>0.19</b>		0.23	0.30	0.31	0.25	<b>0.20</b>
– Net of all provisions/impairment allowances	0.00	0.05	0.09	0.00	(0.10)		0.09	0.15	0.17	0.11	(0.00)
As % of total loans <sup>(e)</sup>											
Total outstanding provisions/impairment allowances	0.55	0.66	0.76	0.71	<b>0.70</b>		0.35	0.46	0.51	0.45	<b>0.52</b>
Classified <sup>(d)</sup> loans:											
– Gross	0.52	0.73	0.85	0.68	<b>0.55</b>		0.46	0.69	0.72	0.56	<b>0.50</b>
– Net of specific provisions/individual impairment allowances	0.32	0.46	0.51	0.36	<b>0.25</b>		0.32	0.49	0.48	0.36	<b>0.30</b>
– Net of all provisions/impairment allowances	(0.03)	0.07	0.10	(0.04)	(0.15)		0.12	0.23	0.21	0.11	(0.02)
Overdue > 3 months and rescheduled loans	0.34	0.47	0.67	0.52	<b>0.36</b>		0.29	0.45	0.53	0.40	<b>0.32</b>
<b>Profitability</b>											
Return on assets (operating profit)	0.97	0.88	0.81	0.91	<b>0.97</b>		1.19	1.05	1.09	1.16	<b>1.27</b>
Return on assets (post-tax profit)	0.81	0.83	1.00	0.83	<b>0.84</b>		0.99	1.04	1.44	1.07	<b>1.10</b>
Net interest margin	1.14	1.07	1.04	1.12	<b>1.20</b>		1.40	1.32	1.32	1.45	<b>1.62</b>
Cost-to-income ratio	48.9	50.3	50.4	47.0	<b>45.0</b>		43.4	45.3	43.2	41.9	<b>38.7</b>
Loan impairment charges to total assets	0.06	0.09	0.10	0.10	<b>0.06</b>		0.05	0.09	0.07	0.06	<b>0.05</b>
<b>Liquidity</b>											
Loan to deposit ratio (all currencies)	72.2	70.1	68.4	73.0	<b>72.6</b>		57.5	56.5	57.0	59.5	<b>60.1</b>
Loan to deposit <sup>(f)</sup> ratio (Hong Kong dollar)	83.3	78.2	77.1	82.7	<b>86.9</b>		74.6	71.5	71.2	73.1	<b>77.5</b>
<b>Asset Quality</b>											
Delinquency ratio of residential mortgage loans							0.03	0.03	0.03	0.03	<b>0.02</b>
Credit card receivables											
– Delinquency ratio							0.20	0.25	0.24	0.22	<b>0.21</b>
– Charge-off ratio							1.83	1.82	1.92	1.75	<b>1.51</b>
<b>Profitability</b>											
Operating profit to shareholders' funds							13.1	11.4	10.9	11.7	<b>12.9</b>
Post-tax profit to shareholders' funds							11.1	11.4	14.6	10.9	<b>11.2</b>
<b>Capital Adequacy</b>											
Equity to assets ratio <sup>(b)</sup>							8.8	9.3	9.6	9.6	<b>9.3</b>
<b>Capital Adequacy<sup>(g)</sup></b>											
Common Equity Tier 1 capital ratio							13.7	14.6	15.4	15.3	<b>16.0</b>
Tier 1 capital ratio							13.9	15.3	16.4	16.5	<b>17.9</b>
Total capital ratio							16.8	18.3	19.2	19.1	<b>20.3</b>

(a) Figures are related to Hong Kong offices only unless otherwise stated.

(b) Figures are related to Hong Kong offices only unless otherwise stated.

(c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(d) Denotes loans or exposures graded as "substandard", "doubtful" or "loss" in the HKMA's Loan Classification System.

(e) Starting from 2015, the coverage was expanded to include locally incorporated AIs' major overseas subsidiaries  
(f) Includes swap deposits

(f) Includes swap deposits.  
 (g) The ratios are on a consol

(g) The ratios are on a consolidated basis.

## Table C Authorized Institutions: Domicile and Parentage

	2014	2015	2016	2017	<b>2018</b>
<b>Licensed Banks</b>					
(i) Incorporated in Hong Kong	21	22	22	22	<b>22</b>
(ii) Incorporated outside Hong Kong	138	135	134	133	<b>130</b>
<b>Total</b>	<b>159</b>	<b>157</b>	<b>156</b>	<b>155</b>	<b>152</b>
<b>Restricted Licence Banks</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	1	1	1	1	<b>1</b>
(b) incorporated outside Hong Kong	6	6	5	5	<b>4</b>
(ii) Subsidiaries or branches of foreign banks which are not licensed banks in Hong Kong	11	11	10	7	<b>7</b>
(iii) Bank related	1	3	3	3	<b>3</b>
(iv) Others	2	3	3	3	<b>3</b>
<b>Total</b>	<b>21</b>	<b>24</b>	<b>22</b>	<b>19</b>	<b>18</b>
<b>Deposit-taking Companies</b>					
(i) Subsidiaries of licensed banks:					
(a) incorporated in Hong Kong	6	4	4	4	<b>3</b>
(b) incorporated outside Hong Kong	3	3	3	3	<b>3</b>
(ii) Subsidiaries of foreign banks which are not licensed banks in Hong Kong	6	6	6	6	<b>6</b>
(iii) Bank related	2	—	—	—	—
(iv) Others	6	5	4	4	<b>4</b>
<b>Total</b>	<b>23</b>	<b>18</b>	<b>17</b>	<b>17</b>	<b>16</b>
<b>All Authorized Institutions</b>	<b>203</b>	<b>199</b>	<b>195</b>	<b>191</b>	<b>186</b>
<b>Local Representative Offices</b>	<b>63</b>	<b>64</b>	<b>54</b>	<b>49</b>	<b>48</b>

**Table D Authorized Institutions: Region/Economy of Beneficial Ownership**

Region/Economy	Licensed Banks					Restricted Licence Banks					Deposit-taking Companies				
	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018
<b>Asia &amp; Pacific</b>															
Hong Kong	7	7	7	7	<b>7</b>	–	–	–	–	–	4	3	2	2	<b>2</b>
Australia	5	5	5	5	<b>5</b>	–	–	–	–	–	–	–	–	–	–
Mainland China	19	21	21	22	<b>22</b>	2	2	2	2	<b>2</b>	3	3	3	3	<b>2</b>
India	12	12	12	12	<b>12</b>	–	–	–	–	–	1	1	1	1	<b>1</b>
Indonesia	1	1	1	1	<b>1</b>	1	1	1	1	<b>1</b>	–	–	–	–	–
Japan	11	11	11	11	<b>10</b>	1	2	2	2	<b>2</b>	1	1	1	1	<b>1</b>
Malaysia	4	4	4	4	<b>4</b>	–	–	–	–	–	1	1	1	1	<b>1</b>
Pakistan	1	1	1	1	<b>1</b>	–	1	1	1	<b>1</b>	2	1	1	1	<b>1</b>
Philippines	2	2	2	2	<b>2</b>	1	1	1	1	<b>1</b>	2	2	2	2	<b>2</b>
Singapore	6	6	6	6	<b>6</b>	–	–	–	–	–	2	–	–	–	–
South Korea	5	4	5	5	<b>5</b>	2	2	2	1	<b>1</b>	4	4	4	4	<b>4</b>
Taiwan	19	19	20	20	<b>20</b>	–	–	–	–	–	1	1	1	1	<b>1</b>
Thailand	1	1	1	1	<b>1</b>	3	3	3	2	<b>2</b>	–	–	–	–	–
Vietnam	–	–	–	–	–	–	–	–	–	–	1	1	1	1	<b>1</b>
<b>Sub-Total</b>	93	94	96	97	<b>96</b>	10	12	12	10	<b>10</b>	22	18	17	17	<b>16</b>
<b>Europe</b>															
Austria	2	2	1	1	<b>1</b>	–	–	–	–	–	–	–	–	–	–
Belgium	1	1	1	1	<b>1</b>	1	1	1	1	<b>1</b>	–	–	–	–	–
France	9	8	7	7	<b>7</b>	2	2	2	1	–	–	–	–	–	–
Germany	4	4	4	3	<b>3</b>	–	–	–	–	–	–	–	–	–	–
Italy	4	3	3	3	<b>3</b>	–	–	–	–	–	–	–	–	–	–
Liechtenstein	1	1	1	1	<b>1</b>	–	–	–	–	–	–	–	–	–	–
Netherlands	3	3	3	3	<b>3</b>	–	–	–	–	–	–	–	–	–	–
Spain	2	2	2	2	<b>2</b>	–	–	–	–	–	–	–	–	–	–
Sweden	2	2	2	2	<b>2</b>	–	–	–	–	–	–	–	–	–	–
Switzerland	6	6	8	7	<b>6</b>	–	–	–	–	–	–	–	–	–	–
United Kingdom	11	10	10	10	<b>9</b>	–	–	–	–	–	1	–	–	–	–
<b>Sub-Total</b>	45	42	42	40	<b>38</b>	3	3	3	2	<b>1</b>	1	0	0	0	<b>0</b>
<b>Middle East</b>															
Iran	1	1	1	1	<b>1</b>	–	–	–	–	–	–	–	–	–	–
United Arab Emirates	3	3	2	2	<b>2</b>	–	–	–	–	–	–	–	–	–	–
<b>Sub-Total</b>	4	4	3	3	<b>3</b>	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>North America</b>															
Canada	5	5	5	5	<b>5</b>	3	3	2	2	<b>2</b>	–	–	–	–	–
United States	10	10	9	9	<b>9</b>	5	6	5	5	<b>5</b>	–	–	–	–	–
<b>Sub-Total</b>	15	15	14	14	<b>14</b>	8	9	7	7	<b>7</b>	0	0	0	0	<b>0</b>
Brazil	1	2	1	1	<b>1</b>	–	–	–	–	–	–	–	–	–	–
South Africa	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Grand Total</b>	159	157	156	155	<b>152</b>	21	24	22	19	<b>18</b>	23	18	17	17	<b>16</b>

**Table E Presence of World's Largest 500 Banks in Hong Kong**

<b>Positions at 31.12.2018</b>	<b>Number of Overseas Banks<sup>(b)</sup></b>					<b>Licensed Banks<sup>(c)</sup></b>					<b>Restricted Licence Banks<sup>(c)</sup></b>					<b>Deposit-Taking Companies<sup>(c)</sup></b>					<b>Local Representative Offices</b>					
	2014	2015	2016	2017	<b>2018</b>	2014	2015	2016	2017	<b>2018</b>	2014	2015	2016	2017	<b>2018</b>	2014	2015	2016	2017	<b>2018</b>	2014	2015	2016	2017	<b>2018</b>	
<b>World Ranking<sup>(a)</sup></b>																										
1–20	20	20	20	20	<b>20</b>	39	39	36	34	<b>33</b>	5	5	6	5	<b>4</b>	–	–	–	1	<b>1</b>	–	–	–	–	–	–
21–50	25	26	27	27	<b>27</b>	24	25	27	28	<b>28</b>	4	5	4	4	<b>4</b>	2	1	2	1	<b>–</b>	3	3	2	2	<b>2</b>	
51–100	26	28	28	28	<b>30</b>	25	23	21	22	<b>24</b>	2	2	3	2	<b>2</b>	4	3	3	3	<b>3</b>	5	7	8	8	<b>8</b>	
101–200	38	34	32	34	<b>36</b>	23	22	22	24	<b>24</b>	3	2	–	1	<b>2</b>	1	1	1	1	<b>1</b>	18	15	10	10	<b>10</b>	
201–500	52	57	56	47	<b>42</b>	28	30	32	29	<b>27</b>	3	3	3	2	<b>1</b>	4	4	4	5	<b>4</b>	19	22	19	13	<b>12</b>	
Sub-total	161	165	163	156	<b>155</b>	139	139	138	137	<b>136</b>	17	17	16	14	<b>13</b>	11	9	10	11	<b>9</b>	45	47	39	33	<b>32</b>	
Others	47	41	31	31	<b>31</b>	20	18	18	18	<b>16</b>	4	7	6	5	<b>5</b>	12	9	7	6	<b>7</b>	18	17	15	16	<b>16</b>	
<b>Total</b>	208	206	194	187	<b>186</b>	159	157	156	155	<b>152</b>	21	24	22	19	<b>18</b>	23	18	17	17	<b>16</b>	63	64	54	49	<b>48</b>	

(a) Top 500 banks/banking groups in the world ranked by total assets. Figures are extracted from The Banker, July 2018 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices exceeds the number of overseas banks with presence in Hong Kong due to the multiple presence of some of the overseas banks.

(c) Consist of branches and subsidiaries of overseas banks.

## Table F Balance Sheet: All Authorized Institutions and Retail Banks

### All Authorized Institutions

(HK\$ billion)	2014			2015			2016			2017			2018		
	HK\$	F/CY	Total												
<b>Assets</b>															
Loans to customers	4,000	3,276	7,276	4,153	3,382	7,535	4,479	3,544	8,023	5,360	3,954	9,314	5,836	3,886	9,723
– Inside Hong Kong <sup>(a)</sup>	3,462	1,596	5,058	3,650	1,604	5,254	3,988	1,651	5,639	4,653	1,860	6,513	5,023	1,841	6,865
– Outside Hong Kong <sup>(b)</sup>	539	1,680	2,218	503	1,778	2,281	491	1,893	2,384	707	2,093	2,801	813	2,045	2,858
Interbank lending	431	4,948	5,379	561	4,577	5,138	720	4,513	5,233	652	5,343	5,995	692	5,906	6,598
– Inside Hong Kong	254	598	852	362	672	1,034	401	673	1,074	327	690	1,017	338	764	1,102
– Outside Hong Kong	176	4,351	4,527	199	3,905	4,104	318	3,841	4,159	326	4,653	4,978	354	5,142	5,496
Negotiable certificates of deposit ("NCDs")	123	144	267	152	269	422	209	355	564	172	429	601	168	394	562
Negotiable debt instruments, other than NCDs	884	2,620	3,505	962	2,722	3,684	1,160	2,906	4,067	1,274	3,092	4,365	1,358	3,441	4,799
Other assets	850	1,165	2,015	1,053	1,349	2,403	1,049	1,716	2,766	924	1,497	2,421	875	1,486	2,361
<b>Total assets</b>	<b>6,288</b>	<b>12,154</b>	<b>18,442</b>	<b>6,881</b>	<b>12,300</b>	<b>19,181</b>	<b>7,617</b>	<b>13,036</b>	<b>20,652</b>	<b>8,382</b>	<b>14,315</b>	<b>22,697</b>	<b>8,929</b>	<b>15,113</b>	<b>24,043</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	4,800	5,273	10,073	5,312	5,437	10,750	5,809	5,918	11,727	6,485	6,268	12,752	6,715	6,671	13,386
Interbank borrowing	694	4,293	4,986	805	4,011	4,816	888	3,842	4,730	829	4,653	5,482	945	4,849	5,794
– Inside Hong Kong	328	688	1,016	455	743	1,198	533	740	1,273	458	756	1,214	517	776	1,293
– Outside Hong Kong	365	3,605	3,971	351	3,267	3,618	355	3,101	3,457	371	3,897	4,268	428	4,073	4,501
Negotiable certificates of deposit	213	631	845	240	592	832	265	525	790	235	720	955	220	595	815
Other liabilities	1,205	1,333	2,537	1,322	1,461	2,783	1,563	1,843	3,405	1,618	1,889	3,507	1,853	2,195	4,048
<b>Total liabilities</b>	<b>6,912</b>	<b>11,530</b>	<b>18,442</b>	<b>7,680</b>	<b>11,501</b>	<b>19,181</b>	<b>8,525</b>	<b>12,128</b>	<b>20,652</b>	<b>9,167</b>	<b>13,530</b>	<b>22,697</b>	<b>9,733</b>	<b>14,310</b>	<b>24,043</b>

### Retail Banks

(HK\$ billion)	2014			2015			2016			2017			2018		
	HK\$	F/CY	Total												
<b>Assets</b>															
Loans to customers	3,264	1,397	4,660	3,376	1,432	4,808	3,611	1,601	5,212	4,171	1,819	5,991	4,600	1,831	6,431
– Inside Hong Kong <sup>(a)</sup>	2,939	830	3,768	3,091	817	3,908	3,340	907	4,247	3,818	995	4,813	4,163	996	5,159
– Outside Hong Kong <sup>(b)</sup>	325	567	892	285	616	900	271	694	965	353	825	1,178	437	835	1,272
Interbank lending	236	2,099	2,335	303	1,643	1,946	372	1,683	2,054	383	1,993	2,376	445	2,364	2,809
– Inside Hong Kong	156	257	413	227	260	488	264	357	621	246	384	630	272	453	725
– Outside Hong Kong	80	1,843	1,923	75	1,383	1,458	108	1,325	1,433	137	1,609	1,746	173	1,911	2,084
Negotiable certificates of deposit ("NCDs")	96	80	177	113	127	240	153	124	277	119	123	242	136	123	259
Negotiable debt instruments, other than NCDs	677	1,722	2,398	772	1,985	2,757	931	2,047	2,978	995	2,036	3,031	1,048	2,243	3,292
Other assets	671	814	1,485	781	935	1,716	771	1,217	1,989	733	1,118	1,851	722	1,116	1,838
<b>Total assets</b>	<b>4,944</b>	<b>6,112</b>	<b>11,055</b>	<b>5,344</b>	<b>6,123</b>	<b>11,467</b>	<b>5,838</b>	<b>6,672</b>	<b>12,510</b>	<b>6,400</b>	<b>7,090</b>	<b>13,490</b>	<b>6,952</b>	<b>7,677</b>	<b>14,629</b>
<b>Liabilities</b>															
Deposits from customers <sup>(c)</sup>	4,374	3,734	8,108	4,719	3,787	8,506	5,073	4,072	9,145	5,704	4,356	10,061	5,939	4,754	10,693
Interbank borrowing	294	698	992	329	586	915	365	535	900	304	587	891	354	714	1,068
– Inside Hong Kong	150	350	500	200	281	481	250	242	492	193	248	440	234	263	497
– Outside Hong Kong	144	347	491	130	304	434	115	293	408	111	340	451	120	451	572
Negotiable certificates of deposit	64	176	239	62	123	185	50	85	136	46	125	171	42	79	121
Other liabilities	956	760	1,716	1,058	803	1,861	1,235	1,094	2,329	1,316	1,051	2,367	1,528	1,220	2,748
<b>Total liabilities</b>	<b>5,688</b>	<b>5,367</b>	<b>11,055</b>	<b>6,169</b>	<b>5,298</b>	<b>11,467</b>	<b>6,723</b>	<b>5,787</b>	<b>12,510</b>	<b>7,370</b>	<b>6,120</b>	<b>13,490</b>	<b>7,862</b>	<b>6,767</b>	<b>14,629</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes

**Table G Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions**

(HK\$ billion)	Mainland						<b>Total</b>
	<b>China</b>	<b>Japan</b>	<b>US</b>	<b>Europe</b>	<b>Others</b>		
<b>Total Assets</b>	2017	8,212	1,554	1,109	3,035	8,786	22,697
	<b>2018</b>	<b>8,845</b>	<b>1,500</b>	<b>1,156</b>	<b>3,281</b>	<b>9,261</b>	<b>24,043</b>
<b>Deposits from Customers</b>	2017	4,620	390	550	1,566	5,626	12,752
	<b>2018</b>	<b>4,805</b>	<b>372</b>	<b>619</b>	<b>1,683</b>	<b>5,906</b>	<b>13,386</b>
<b>Loans to Customers</b>	2017	3,585	612	286	1,258	3,572	9,314
	<b>2018</b>	<b>3,682</b>	<b>577</b>	<b>299</b>	<b>1,296</b>	<b>3,869</b>	<b>9,723</b>
<b>Loans to Customers</b>	2017	2,414	368	235	729	2,766	6,513
<b>Inside Hong Kong<sup>(a)</sup></b>	<b>2018</b>	<b>2,466</b>	<b>352</b>	<b>254</b>	<b>753</b>	<b>3,039</b>	<b>6,865</b>
<b>Loans to Customers</b>	2017	1,172	243	51	529	806	2,801
<b>Outside Hong Kong<sup>(b)</sup></b>	<b>2018</b>	<b>1,216</b>	<b>226</b>	<b>44</b>	<b>542</b>	<b>830</b>	<b>2,858</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

Figures may not add up to total because of rounding.

**Table H Flow of Funds for All Authorized Institutions and Retail Banks****All Authorized Institutions**

Increase/(Decrease) in (HK\$ billion)	2017			2018		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	881	409	1,290	476	(67)	409
– Inside Hong Kong <sup>(a)</sup>	665	209	874	371	(19)	352
– Outside Hong Kong <sup>(b)</sup>	216	201	417	106	(49)	57
Interbank lending	(67)	830	762	40	563	603
– Inside Hong Kong	(75)	17	(57)	12	74	85
– Outside Hong Kong	7	812	819	28	490	518
All other assets	(48)	40	(8)	31	303	334
<b>Total assets</b>	<b>765</b>	<b>1,279</b>	<b>2,044</b>	<b>547</b>	<b>799</b>	<b>1,346</b>
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	676	350	1,025	231	403	634
Interbank borrowing	(59)	811	752	116	196	312
– Inside Hong Kong	(75)	15	(59)	59	20	79
– Outside Hong Kong	16	796	812	57	176	233
All other liabilities	25	242	267	220	181	400
<b>Total liabilities</b>	<b>642</b>	<b>1,402</b>	<b>2,044</b>	<b>566</b>	<b>780</b>	<b>1,346</b>
<b>Net Interbank Borrowing/(Lending)</b>	<b>9</b>	<b>(19)</b>	<b>(10)</b>	<b>76</b>	<b>(367)</b>	<b>(291)</b>
<b>Net Customer Lending/(Borrowing)</b>	<b>205</b>	<b>60</b>	<b>265</b>	<b>246</b>	<b>(471)</b>	<b>(225)</b>

**Retail Banks**

Increase/(Decrease) in (HK\$ billion)	2017			2018		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Assets</b>						
Loans to customers	560	219	779	429	12	441
– Inside Hong Kong <sup>(a)</sup>	478	88	566	345	1	346
– Outside Hong Kong <sup>(b)</sup>	82	131	213	84	11	95
Interbank lending	11	311	322	63	371	434
– Inside Hong Kong	(18)	26	9	26	69	95
– Outside Hong Kong	29	284	313	36	302	338
All other assets	(9)	(111)	(121)	61	205	265
<b>Total assets</b>	<b>562</b>	<b>418</b>	<b>980</b>	<b>552</b>	<b>587</b>	<b>1,140</b>
<b>Liabilities</b>						
Deposits from customers <sup>(c)</sup>	631	285	916	235	397	632
Interbank borrowing	(62)	52	(10)	50	127	177
– Inside Hong Kong	(58)	6	(52)	41	15	56
– Outside Hong Kong	(4)	46	42	10	111	121
All other liabilities	77	(4)	74	207	123	331
<b>Total liabilities</b>	<b>647</b>	<b>333</b>	<b>980</b>	<b>492</b>	<b>647</b>	<b>1,140</b>
<b>Net Interbank Borrowing/(Lending)</b>	<b>(73)</b>	<b>(259)</b>	<b>(331)</b>	<b>(12)</b>	<b>(244)</b>	<b>(256)</b>
<b>Net Customer Lending/(Borrowing)</b>	<b>(71)</b>	<b>(66)</b>	<b>(137)</b>	<b>194</b>	<b>(386)</b>	<b>(191)</b>

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

**Table I Loans to and Deposits from Customers by Category of Authorized Institutions**

(HK\$ billion)	Loans to Customers				Deposits from Customers <sup>(a)</sup>			
	HK\$	F/CY	Total	%	HK\$	F/CY	Total	%
<b>2014</b>								
Licensed banks	3,954	3,241	7,195	99	4,790	5,249	10,039	100
Restricted licence banks	22	29	51	1	5	22	27	–
Deposit-taking companies	24	6	31	–	5	2	7	–
<b>Total</b>	<b>4,000</b>	<b>3,276</b>	<b>7,276</b>	<b>100</b>	<b>4,800</b>	<b>5,273</b>	<b>10,073</b>	<b>100</b>
<b>2015</b>								
Licensed banks	4,118	3,342	7,460	99	5,299	5,420	10,720	100
Restricted licence banks	23	34	57	1	8	17	25	–
Deposit-taking companies	12	6	18	–	5	1	6	–
<b>Total</b>	<b>4,153</b>	<b>3,382</b>	<b>7,535</b>	<b>100</b>	<b>5,312</b>	<b>5,437</b>	<b>10,750</b>	<b>100</b>
<b>2016</b>								
Licensed banks	4,447	3,507	7,954	99	5,797	5,893	11,689	100
Restricted licence banks	20	33	52	1	7	25	32	–
Deposit-taking companies	12	5	17	–	5	1	6	–
<b>Total</b>	<b>4,479</b>	<b>3,544</b>	<b>8,023</b>	<b>100</b>	<b>5,809</b>	<b>5,918</b>	<b>11,727</b>	<b>100</b>
<b>2017</b>								
Licensed banks	5,330	3,921	9,251	99	6,471	6,239	12,710	100
Restricted licence banks	17	27	45	–	9	28	37	–
Deposit-taking companies	12	5	18	–	5	1	6	–
<b>Total</b>	<b>5,360</b>	<b>3,954</b>	<b>9,314</b>	<b>100</b>	<b>6,485</b>	<b>6,268</b>	<b>12,752</b>	<b>100</b>
<b>2018</b>								
<b>Licensed banks</b>	<b>5,802</b>	<b>3,847</b>	<b>9,650</b>	<b>99</b>	<b>6,695</b>	<b>6,646</b>	<b>13,341</b>	<b>100</b>
<b>Restricted licence banks</b>	<b>22</b>	<b>33</b>	<b>55</b>	<b>1</b>	<b>15</b>	<b>25</b>	<b>40</b>	<b>–</b>
<b>Deposit-taking companies</b>	<b>12</b>	<b>5</b>	<b>18</b>	<b>–</b>	<b>6</b>	<b>1</b>	<b>6</b>	<b>–</b>
<b>Total</b>	<b>5,836</b>	<b>3,886</b>	<b>9,723</b>	<b>100</b>	<b>6,715</b>	<b>6,671</b>	<b>13,386</b>	<b>100</b>

(a) Hong Kong dollar customer deposits include swap deposits.

The sign “–” denotes a figure of less than 0.5.

Figures may not add up to total because of rounding.

## Table J Loans to Customers inside Hong Kong by Economic Sector

### All Authorized Institutions

Sector (HK\$ billion)	2014		2015		2016		2017		2018	
	HK\$	%								
Hong Kong's visible trade	543	11	454	9	455	8	494	8	457	7
Manufacturing	266	5	244	5	247	4	293	4	318	5
Transport and transport equipment	261	5	275	5	295	5	342	5	338	5
Building, construction and property development, and investment	1,060	21	1,138	22	1,260	22	1,471	23	1,542	22
Wholesale and retail trade	473	9	444	8	413	7	409	6	412	6
Financial concerns (other than authorized institutions)	388	8	453	9	546	10	821	13	871	13
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	42	1	41	1	43	1	51	1	58	1
– to purchase other residential properties	988	20	1,078	21	1,122	20	1,208	19	1,314	19
– other purposes	450	9	490	9	519	9	618	9	681	10
Others	588	12	637	12	740	13	805	12	875	13
<b>Total<sup>(a)</sup></b>	5,058	100	5,254	100	5,639	100	6,513	100	6,865	100

### Retail Banks

Sector (HK\$ billion)	2014		2015		2016		2017		2018	
	HK\$	%								
Hong Kong's visible trade	316	8	294	8	312	7	327	7	315	6
Manufacturing	163	4	160	4	171	4	201	4	216	4
Transport and transport equipment	176	5	185	5	192	5	213	4	218	4
Building, construction and property development, and investment	829	22	856	22	949	22	1,086	23	1,157	22
Wholesale and retail trade	310	8	262	7	255	6	245	5	260	5
Financial concerns (other than authorized institutions)	203	5	224	6	284	7	425	9	464	9
Individuals:										
– to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme	42	1	41	1	43	1	51	1	58	1
– to purchase other residential properties	976	26	1,070	27	1,115	26	1,202	25	1,307	25
– other purposes	362	10	398	10	430	10	495	10	550	11
Others	393	10	417	11	498	12	569	12	613	12
<b>Total<sup>(a)</sup></b>	3,768	100	3,908	100	4,247	100	4,813	100	5,159	100

(a) Defined as loans for use in Hong Kong plus trade finance.

Figures may not add up to total because of rounding.

## Table K Deposits from Customers

(HK\$ billion)	All Authorized Institutions				Retail banks			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total
<b>Hong Kong Dollar <sup>(a)</sup></b>								
2014	787	2,242	1,772	4,800	700	2,206	1,468	4,374
2015	904	2,490	1,918	5,312	803	2,436	1,480	4,719
2016	1,038	2,715	2,055	5,809	925	2,669	1,479	5,073
2017	1,160	3,067	2,258	6,485	1,022	3,005	1,677	5,704
<b>2018</b>	<b>1,093</b>	<b>2,806</b>	<b>2,817</b>	<b>6,715</b>	<b>988</b>	<b>2,757</b>	<b>2,193</b>	<b>5,939</b>
<b>Foreign Currency</b>								
2014	592	1,723	2,957	5,273	349	1,514	1,871	3,734
2015	718	2,005	2,715	5,437	396	1,706	1,685	3,787
2016	785	2,224	2,909	5,918	448	1,939	1,684	4,072
2017	833	2,263	3,172	6,268	494	1,964	1,898	4,356
<b>2018</b>	<b>874</b>	<b>2,118</b>	<b>3,678</b>	<b>6,671</b>	<b>559</b>	<b>1,845</b>	<b>2,350</b>	<b>4,754</b>
<b>Total</b>								
2014	1,379	3,965	4,729	10,073	1,049	3,721	3,339	8,108
2015	1,622	4,495	4,633	10,750	1,199	4,142	3,165	8,506
2016	1,824	4,939	4,964	11,727	1,373	4,608	3,164	9,145
2017	1,993	5,330	5,430	12,752	1,517	4,969	3,575	10,061
<b>2018</b>	<b>1,967</b>	<b>4,924</b>	<b>6,495</b>	<b>13,386</b>	<b>1,547</b>	<b>4,602</b>	<b>4,543</b>	<b>10,693</b>

(a) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

**Table L Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions**

Region/Economy <sup>(a)</sup> (HK\$ billion)	2017				2018			
	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong		Total Net Claims/ (Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong		Total Net Claims/ (Liabilities)	
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Total Net Claims/ (Liabilities)			Net Claims on/(Liabilities to) Banks Outside Hong Kong	Total Net Claims/ (Liabilities)		
<b>Developed Countries</b>	390	914	1,303	434	1,029	1,464		
United States of America	103	383	486	118	571	689		
Australia	245	88	333	270	104	374		
Japan	61	339	401	4	338	342		
Canada	50	42	92	95	70	165		
Luxembourg	67	19	86	54	20	74		
Ireland	(1)	24	22	0	44	44		
New Zealand	19	19	38	20	22	41		
Germany	10	63	74	(18)	52	34		
Sweden	3	(1)	2	3	14	18		
France	(6)	64	58	(47)	59	12		
Norway	4	7	11	5	6	11		
Belgium	1	3	3	7	3	10		
Liechtenstein	(1)	(1)	(1)	8	(0)	8		
Austria	5	1	5	4	0	5		
Denmark	1	2	3	1	1	2		
Finland	1	2	3	2	(1)	2		
Malta	(1)	1	1	(1)	1	(0)		
Greece	(0)	(1)	(1)	(0)	(1)	(1)		
Portugal	0	(1)	(0)	(0)	(1)	(1)		
Switzerland	(83)	(7)	(90)	(11)	(6)	(17)		
Spain	(20)	(1)	(22)	(33)	(2)	(35)		
Italy	(30)	(2)	(31)	(35)	(2)	(37)		
Netherlands	(164)	22	(143)	(107)	40	(67)		
United Kingdom	125	(151)	(26)	94	(305)	(211)		
Others	(0)	(1)	(1)	0	2	2		
<b>Offshore centres</b>	(85)	124	39	(23)	120	97		
West Indies UK	0	152	152	0	130	130		
Cayman Islands	(28)	60	33	(5)	68	62		
Panama	0	2	2	1	7	9		
Bahrain	12	4	15	4	4	9		
Mauritius	(4)	3	(1)	5	2	7		
Jersey	(0)	4	4	(0)	5	4		
Guernsey	(0)	(0)	(0)	(0)	3	2		
Singapore	39	(87)	(48)	86	(86)	(0)		
Vanuatu	(0)	(1)	(1)	(0)	(1)	(1)		
Bermuda	(0)	(2)	(2)	(0)	(1)	(1)		
Barbados	0	(1)	(1)	0	(2)	(2)		
Bahamas	(6)	1	(5)	(12)	3	(9)		
Samoa	(0)	(27)	(27)	(0)	(27)	(27)		
Macao SAR	(97)	14	(84)	(101)	16	(85)		
Others	0	1	1	0	(1)	(1)		
<b>Developing Europe</b>	(1)	(65)	(65)	(11)	(64)	(75)		
Turkey	5	0	5	4	(1)	3		
Hungary	2	(0)	2	1	1	2		
Czech Republic	0	(0)	(0)	(1)	0	(0)		
Russia	(0)	(64)	(64)	(8)	(64)	(72)		
Others	(8)	(1)	(9)	(7)	(0)	(8)		

Table L Geographical Breakdown of Net External Claims/(Liabilities) of All Authorized Institutions (continued)

Region/Economy <sup>(a)</sup> (HK\$ billion)	2017				2018			
	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong		Total Net Claims/ (Liabilities)	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Non-Bank Customers Outside Hong Kong		Total Net Claims/ (Liabilities)	
	Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Banks Outside Hong Kong			Net Claims on/(Liabilities to) Banks Outside Hong Kong	Net Claims on/(Liabilities to) Banks Outside Hong Kong		
<b>Developing Latin America and Caribbean</b>								
Venezuela	27	16	42	22	8	30		
Brazil	16	1	17	14	0	14		
Mexico	8	2	10	7	2	9		
Peru	1	5	6	0	6	7		
Chile	0	4	4	0	5	5		
Argentina	1	(2)	(1)	1	(2)	(1)		
Others	1	(0)	0	0	(2)	(2)		
	0	6	6	(1)	(1)	(2)		
<b>Developing Africa and Middle East</b>								
United Arab Emirates	38	19	57	19	(2)	17		
Qatar	35	30	65	27	27	54		
South Africa	7	24	31	12	23	35		
Oman	5	1	6	6	2	8		
Kenya	(0)	3	2	(1)	3	2		
Egypt	(1)	0	(0)	0	1	1		
Israel	1	(2)	(0)	1	(1)	(0)		
Algeria	1	(0)	(1)	(0)	(0)	(1)		
Ghana	(0)	(0)	(1)	(1)	(0)	(1)		
Kuwait	(1)	(11)	(13)	(0)	(1)	(2)		
Liberia	0	(2)	(2)	0	(3)	(3)		
Saudi Arabia	0	20	18	(17)	(2)	(18)		
Nigeria	0	(14)	(17)	(2)	(19)	(22)		
Others	0	(30)	(34)	(4)	(32)	(35)		
<b>Developing Asia and Pacific</b>								
Mainland China	1,362	(471)	890	1,427	(442)	984		
Republic of Korea	904	(183)	721	865	(152)	713		
India	219	30	248	230	46	277		
Malaysia	(9)	86	77	(5)	75	70		
Indonesia	31	(10)	21	46	7	53		
Bangladesh	13	18	31	16	16	32		
Sri Lanka	15	(1)	14	19	(1)	18		
Mongolia	9	5	14	7	4	11		
Papua New Guinea	(0)	2	1	(0)	2	2		
Myanmar	(0)	1	1	(0)	1	0		
Pakistan	(1)	1	0	(1)	1	0		
Brunei Darussalam	5	(2)	3	1	(2)	(1)		
Kazakhstan	5	(1)	(2)	(1)	(1)	(2)		
Vietnam	(1)	(6)	(6)	(18)	13	(5)		
Cambodia	(6)	(6)	(12)	(2)	(3)	(4)		
Nepal	(13)	(1)	(14)	(6)	(2)	(8)		
Thailand	(13)	(1)	(14)	(6)	(2)	(8)		
Philippines	57	(61)	(4)	57	(68)	(10)		
Taiwan	(15)	(18)	(33)	(15)	(23)	(37)		
Others	171	(344)	(172)	240	(363)	(123)		
	0	4	4	(2)	5	3		
<b>International organisations</b>								
	0	74	74	0	76	76		
<b>Overall Total</b>								
	1,731	610	2,341	1,868	726	2,593		

(a) Regions and economies are classified according to the Bank for International Settlements' (BIS) Guidelines for Reporting the BIS International Banking Statistics issued in March 2013.

Figures may not add up to total because of rounding.