







# Green and Sustainable Finance Grant Scheme



To support the issuance of green and sustainable debt instruments in Hong Kong

	Track I General Bond Issuance Costs	Track II External Review Costs
 Grant	50% of eligible expenses, up to <b>HK\$2.5mn</b> per instrument	100% of eligible expenses, up to <b>HK\$800,000</b> per instrument
 Eligible applicants	✓ <b>First-time</b> green and sustainable <u>bond</u> issuer	✓ <b>Any</b> green and sustainable <u>bond</u> issuer (first-time or repeated) OR ✓ <b>Any</b> green and sustainable <u>loan</u> borrower (first-time or repeated)
 Eligible expenses	✓ Professional service fees to arrangers, legal advisors, auditors, rating agencies, etc. ✓ Listing fees ✓ CMU fees	✓ Pre-issuance framework development, SPO, certification, etc. ✓ Post-issuance certification, verification, reporting, etc.
 Key eligibility criteria	<ul style="list-style-type: none"><li>• Issued in Hong Kong (≥half of arrangers/lenders being HK based);</li><li>• Listed in Hong Kong or lodged with CMU; and</li><li>• Pre-issuance external review services by an external reviewer that is on HKMA’s Recognised External Reviewer List</li></ul>	

## Application Process

### Pre-application consultation

Obtain “no-objection” from HKMA within days (optional and can be submitted any time)

### Formal Application

Submit within 3 months after the issuance

### Result Notification

### Reimbursement

Within 1 month upon receiving payment details





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## Recognised External Reviewer List *(in alphabetical order)*

The list may be updated from time to time

1. BSI Pacific
2. Bureau Veritas
3. CCX Green Finance International
4. CECEP Environmental Consulting Group
5. Climate Finance Asia
6. Construction Industry Council
7. Deloitte
8. ERM - Hong Kong
9. Ernst & Young
10. Hong Kong Quality Assurance Agency
11. ISS Corporate Solutions
12. KPMG
13. Moody's Investors Service Hong Kong
14. PricewaterhouseCoopers
15. S&P Global Ratings
16. SGS Hong Kong
17. Sustainable Fitch Hong Kong