

Our Ref.: B1/15C B9/25C

3 January 2017

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Launch of e-Alert Service by Land Registry

I am pleased to inform you that the Land Registry (LR) will start to accept applications for its e-Alert Service (the Service) from Authorized Institutions (AIs) from 1 February 2017.

As stated in our earlier circular on the same subject of 26 October 2016, the Hong Kong Monetary Authority (HKMA) expects AIs engaging in mortgage lending business to subscribe to the Service for all new mortgage loan applications received after the launch of the Service on 1 February 2017. The HKMA expects AIs to complete all necessary enhancements of their systems and processes as soon as practicable, so that they are able to submit service orders to the LR on or before the end of April 2017.

Should your institution have any questions about the Service, please contact Ms Delphine Ma (for general matters) at 2867 5710 or Mr Devin Ho (for IT matters) at 2867 2777 of the LR. For any other questions about this letter, please approach your institution's usual contact at the HKMA.

Yours faithfully,

Raymond Chan Executive Director (Banking Supervision)

c.c. Ms Vivian Lee, Business Manager, The Land Registry
Ms Celia Shing, Secretary, The Hong Kong Association of Banks
Mr Pui-Chong Lund, Secretary, The DTC Association

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