



Faster Payment System

Cross-bank/e-wallet · Instant · 24/7
A mobile number is all you need



HONG KONG MONETARY AUTHORITY
香港金融管理局

What is FPS

FPS is a financial infrastructure. It is a payment system connecting licensed banks and e-wallets operated by SVF licensees in Hong Kong, which enables them to provide more convenient services to users.

Why FPS



How to use FPS

1. Registration of Addressing Service for receiving payments



Customers choose an account to link up with mobile number or email address through internet banking, mobile banking or e-wallets



Go through verification to confirm the mobile number or email address



Customers may link up a mobile number or email address with more than one bank or e-wallet and set one of them as default receiving account.

2. Fund Transfer Service



Customers log on internet banking, mobile banking or e-wallets



Input payee's mobile number or email address (if payee has registered mobile number or email address for receiving payments)*



Input payment amount, select default receiving account or another bank or e-wallet registered by payee



Check payee's masked name and confirm payment amount

*Customers may also transfer funds by inputting payee's bank or e-wallet and account number.

3. Direct Debit Service (e.g. e-wallets top-up)



Customers log on e-wallets and choose top-up account service^



Choose the account with direct debit authorization



Input the debit amount to be added to e-wallet

[^] Customers have to authorize banks or e-wallets to debit the account in advance
Note: Details would be subject to the service provided by individual banks or e-wallets



Smart tips



- Please check payee's name and amount carefully before making payments
- Please inform your bank or SVF as soon as possible for any change or cancellation of your registered mobile phone number



Q&As

Q1 Do I need to register for using FPS?

A1 If a payee would like to receive payments with mobile number or email address, he or she has to register with the addressing service.

Q2 Can I link up more than one bank account and e-wallet with a mobile number for receiving payments?

A2 You may link up more than one bank or e-wallet with your mobile number, and specify one of the banks or SVFs as the default bank or SVF to receive funds. In case you hold more than one account with a bank, you have to select one of the accounts to link up with the mobile number.

Q3 Is there a maximum transaction limit for FPS?

A3 Banks and SVFs have defined different thresholds for various types of payment or transfers. You may contact your bank or e-wallet for details.

Q4 I am trying to recover a payment I sent to the wrong account. What should I do?

A4 Inform your bank or e-wallet as soon as possible if you are unable to contact the recipient to request return of the money. Your bank or e-wallet will provide assistances as appropriate.

Q5 Does FPS charge any fee for its use?

A5 Please contact your bank or e-wallet for information on fees regarding fund transfer service.

Q6 Can companies use FPS to receive payment?

A6 Companies may use a QR code (displayed at point of sale or printed on bills) or other e-channels to accept payments via FPS. Please contact your banks or SVFs for more information.

List of participating banks and SVFs

Participating banks and SVFs in Hong Kong
Website: <http://fps.hkicl.com.hk>



For further information, please contact your banks, SVFs or visit the website www.hkma.gov.hk/fps

