

FHC-N610

29 June 2022

NOTICE TO DESIGNATED FINANCIAL HOLDING COMPANIES FINANCIAL HOLDING COMPANIES ACT, 2013

SUBMISSION OF STATISTICS AND RETURNS

Introduction

1. This Notice is issued pursuant to section 3(1) of the Financial Holding Companies Act 2013 [“the Act”]. It applies to all designated financial holding companies that have a subsidiary that is a bank incorporated in Singapore (referred to in this Notice as “designated FHC with bank subsidiary” or “DFHC (Bank)”).

Definitions

2. In this Notice, unless the context otherwise requires –
- (a) “Accounting Standards” has the same meaning as in section 4(1) of the Companies Act (Cap. 50);
 - (b) “parent” has the meaning given to that word in the Accounting Standards;
 - (c) “reporting forms” means the forms annexed to MAS Notice 610 on “Submission of Statistics and Returns” (“Notice 610”) as “Appendix B1 to M”.
3. The expressions used in this Notice shall, except where defined in this Notice or where the context otherwise requires, have the same meanings as in the Act.

Submission Requirements

4. A DFHC (Bank) in Singapore must furnish the information set out in the reporting forms to the Authority and ensure that the information furnished is approved by its chief executive or any person authorised by its chief executive to do so.
5. Subject to paragraphs 6 and 7, every DFHC (Bank) must furnish the information set out in the reporting forms to the Authority as follows:

- (a) for information set out in reporting forms that are to be furnished on a monthly basis, no later than 14 days after the last day of each month;
- (b) for information set out in reporting forms that are to be furnished on a quarterly or half-yearly basis, no later than 30 days after the last day of the reporting period to which the form relates; and
- (c) for information set out in reporting forms that are to be furnished on a yearly basis, no later than 3 months after the close of its financial year.

6. A DFHC (Bank) must furnish the information set out in the reporting forms to the Authority in accordance with the table in Appendix A (Reporting Frequency) and the definitions and instructions in Annex 1 of MAS Notice 610 (the “Annex”), save that:

- (a) a reference to “Appendix A1 Annex 2” in paragraph 24 of the Annex is to Appendix A of Notice FHC-N610;
- (b) a reference to “Reporting Bank” is to “DFHC (Bank)”;
- (c) a reference to “Overseas Bank Subsidiaries and Overseas Branches of a Bank incorporated in Singapore (other than a foreign-owned bank incorporated in Singapore)” is to “Overseas Bank Subsidiaries and Overseas Branches of a DFHC (Bank) incorporated in Singapore (other than a foreign-owned DFHC (Bank) incorporated in Singapore)”;
- (d) a reference to “Consolidated and standalone levels reporting for a Bank incorporated in Singapore (other than a foreign-owned bank incorporated in Singapore)” is to “Consolidated and standalone levels reporting for a DFHC (Bank) incorporated in Singapore (other than a foreign owned DFHC (Bank) incorporated in Singapore)”.

7. A DFHC (Bank) incorporated in Singapore (other than a foreign-owned DFHC (Bank) incorporated in Singapore) must furnish the information set out in the reporting forms which are to be furnished at both the consolidated and standalone levels, with the Authority, no later than 45 days after the last day of the reporting period to which the form relates.

8. Notwithstanding any of the paragraphs in this Notice, if the day on which a DFHC (Bank) has to furnish any information is not a Business Day, the DFHC (Bank) may furnish the information on the next Business Day.

Effective Date

9. This Notice shall take effect on 1 July 2022. To avoid doubt, a DFHC (Bank) shall comply with this Notice in respect of –

- (a) the information set out in reporting forms that are to be furnished on a monthly basis beginning with the month of July 2022;
- (b) the information set out in reporting forms that are to be furnished on a quarterly basis for the quarter beginning on or after 1 July 2022;
- (c) the information set out in reporting forms that are to be furnished on a half-yearly basis for the half-year beginning on or after 1 July 2022; and
- (d) the information set out in reporting forms that are to be furnished on a yearly basis for all calendar years and financial years beginning with the year 2022.

Appendix A – Reporting Frequency

| Report Title | Appendix | Annex | DFHC (Bank) | | |
|--|----------|--------------------|---------------------------|-------------------------------|-----------------------------------|
| | | | Consolidated ¹ | Standalone Level ² | Overseas DFHC (Bank) Subsidiaries |
| Statements of Financial Position | B1, B2 | | Q | Q | Q |
| Assets | B1 | | | | |
| Cash | B1 | 1 | NA | NA | NA |
| Cash and Balances, Amounts Receivable under Reverse Repurchase Agreements, Negotiable Certificates of Deposit, Debt Securities, Equity Investments, Loans and Advances and Bills Discounted or Purchased | B1 | 2 | Q | Q | Q |
| Unlisted Investments, Intangible Assets and Properties and Equipment | B1 | 3 | A | A | NA |
| Liabilities & Equity | B2 | | | | |
| Deposits and Balances, Amounts Payable under Repurchase Agreements, Bills Payable, Negotiable Certificates of Deposit and Debt Securities | B2 | 1 | Q | Q | Q |
| Deposits and Balances by Type and by Source of Non-Bank customers | B2 | 2 Part I | NA | NA | NA |
| Deposits by Size of Non-Bank Customers | B2 | 2 Part II | NA | NA | NA |
| Adjusted Capital Funds for Banks Incorporated Outside Singapore | B2 | 3 Part I | NA | NA | NA |
| Capital Funds and Adjusted Capital Funds for Foreign-Owned Banks Incorporated in Singapore | B2 | 3 Part II | NA | NA | NA |
| Reserves by Type | B2 | 4 | Q | Q | A |
| Contingent Liabilities | B3 | 1 | Q | Q | Q |
| Commitments | B3 | 2 Part I | Q | Q | Q |
| Commitments | B3 | 2 Part II | Q | Q | NA |
| Corporate Finance Activity | B3 | 3 | H | H | A |
| Financial Derivatives by Type and Risk Category (trades booked in Singapore) | B3 | 4 Part I | NA | NA | NA |
| Financial Derivatives by Type and Risk Category (Singapore as trading location) | B3 | 4 Part II | NA | NA | NA |
| Financial Derivatives by Type and Risk Category (Standalone and Consolidated) | B3 | 4 Part III | Q | Q | NA |
| Assets Under Management and Assets Held Under Custody | B3 | 5 | H | H | A |
| Assets Pledged | B3 | 6 | H | H | A |
| Structured Entities | B3 | 7 | A | A | A |
| Assets and Liabilities by Bank Counterparty, Related Banks and Related Corporations | C1 | 1 | Q | Q | Q |
| Interbank Indebtedness by Counterparty in Singapore | C1 | 2 | Q | Q | |
| Interbank Indebtedness by Counterparty outside Singapore | C1 | 3 | H | H | H |
| Related Banks in Singapore | C1 | 4 | NA | Q | NA |
| Related Corporations in Singapore | C1 | 5 | NA | Q | NA |
| Related Banks and Corporations outside Singapore | C1 | 6 | NA | Q | NA |
| Assets, Contingent Items and Commitments by Country and by Counterparty - All Currencies (Ultimate Risk) | D1 | | Q | Q | Q |
| Assets, Contingent Items and Commitments by Country and by Counterparty - All Currencies (Immediate Borrower) | D2 | 1 | Q | Q | NA |
| Assets, Contingent Items and Commitments by Country and by Counterparty - SGD (Immediate Borrower) | D2 | 2 | NA | NA | NA |
| Assets, Contingent Items and Commitments by Country and by Counterparty - USD (Immediate Borrower) | D2 | 3 | NA | NA | NA |
| Assets by Country and by Counterparty - EUR (Immediate Borrower) | D2 | 4 | NA | NA | NA |
| Assets by Country and by Counterparty - JPY (Immediate Borrower) | D2 | 5 | NA | NA | NA |
| Assets by Country and by Counterparty - GBP (Immediate Borrower) | D2 | 6 | NA | NA | NA |
| Assets by Country and by Counterparty - RMB (Immediate Borrower) | D2 | 7 | NA | NA | NA |
| Assets and Contingent Items by Sector (All Currencies) | D3 | 1 Part I | Q | Q | Q |
| Assets and Contingent Items by Sector (By Residency) | D3 | 1 Part II | NA | NA | NA |
| Assets and Contingent Items for Treasury Centres (All Currencies) | D3 | 1 Part III | NA | NA | NA |
| Assets and Contingent Items by Purpose | D3 | 2 Part I&II | Q | Q | Q |
| Assets and Contingent Items by Purpose - Project Finance | D3 | 2 Part III, IV & V | NA | NA | NA |

| | | | | | |
|---|----|---------|----|----|----|
| Liabilities by Country and by Counterparty - All Currencies (by Residency) | D4 | 1 | NA | NA | NA |
| Liabilities by Country and by Counterparty - SGD (by Residency) | D4 | 2 | NA | NA | NA |
| Liabilities by Country and by Counterparty - USD (by Residency) | D4 | 3 | NA | NA | NA |
| Liabilities by Country and by Counterparty - EUR (by Residency) | D4 | 4 | NA | NA | NA |
| Liabilities by Country and by Counterparty - JPY (by Residency) | D4 | 5 | NA | NA | NA |
| Liabilities by Country and by Counterparty - GBP (by Residency) | D4 | 6 | NA | NA | NA |
| Liabilities by Country and by Counterparty - RMB (by Residency) | D4 | 7 | NA | NA | NA |
| RMB Business Activities | D5 | | NA | NA | NA |
| Classification and Fair Value Measurements of Assets and Liabilities | E | 1 | A | A | NA |
| Statement of Financial Position, Contingent Liabilities, Commitments, Derivatives and O | E | 2 | NA | NA | NA |
| Asset Ageing Analysis by Counterparty and by Purpose | E | 3 | Q | Q | Q |
| <u>Credit Risk</u> | | | | | |
| Assets by MAS Notice 612 Classification and by Country | F | 1 | Q | Q | Q |
| Classified Assets by Sector, Purpose and Counterparty | F | 2 | Q | Q | Q |
| Classified Assets by Sector and by Country | F | 3 | Q | Q | Q |
| <u>Interest Rate Repricing</u> | | | | | |
| Interest Rate Repricing (All Currencies) | G | 1 | A | A | Q |
| Interest Rate Repricing ((one form for each material currency) | G | 2 | A | A | Q |
| Real Property Loan to Value Ratio (For the Purchase of Real Property, and Loans Co | H | | NA | NA | NA |
| <u>Foreign Exchange, Interest Rate and Commodities Derivatives Turnover</u> | | | | | |
| Foreign Exchange Turnover - Spot, Forwards, FX Swaps, Currency Swaps, Over-th | I | Part I | NA | NA | NA |
| Interest Rate Derivatives Turnover - Forward Rate Agreements, Overnight Indexed S | I | Part II | NA | NA | NA |
| Selected Statistics for Reporting Period | J | | H | H | NA |
| Notes to Reporting Forms | M | | Q | Q | Q |
| Deposit rate of Singapore Dollar Denominated Deposits for Non-Banks | K | | NA | NA | NA |
| Covered bonds held | L | 1 | Q | | |
| Covered bonds issued | L | 2 | NA | M | NA |

M: Monthly as at the end of each reporting month
Q: Quarterly as at 31 March, 30 June, 30 September and 31 December
H: Semi-annual as at 30 June and 31 December
A: Annual (financial year end)
NA: No report required

¹ Consolidated refers to BHC group level reporting. It includes Singapore operations, overseas branches and subsidiaries.
² Standalone refers to BHC solo level reporting.