

MAS NOTICE 648 (AMENDMENT) 2021

Issued on: 27 September 2021

ISSUANCE OF COVERED BONDS BY BANKS INCORPORATED IN SINGAPORE

Introduction

- 1 This document reflects consequential amendments made to MAS Notice 648 as a result of the commencement of the Significant Infrastructure Government Loan Act 2021 (Act 15 of 2021) on 3 August 2021.
- 2 For presentational purposes, the amendments in this document are compared with the version of MAS Notice 648 issued on 15 October 2020 (the “Original Notice”).
- 3 This document shall be interpreted as follows:
 - (a) Text which is coloured and struck through represent deletions;
 - (b) Text which is coloured and underlined represent insertions;
 - (c) Text which is highlighted in yellow are annotations to describe changes, and will not appear in the published untracked version of MAS Notice 648. For instance, where amendments have been made to a selected paragraph, only that paragraph will be reflected in this document, prefaced with the following explanatory text in yellow highlights:
[Amendments to paragraph xx];
 - (d) Portions of the Original Notice which are not reflected in this document are unchanged.
- 4 The amendments reflected in this document shall take effect on 28 September 2021.
- 5 In the event of discrepancies between the amendments in this document and the published version of MAS Notice 648 revised on 27 September 2021 (with effect from 28 September 2021), the published version of MAS Notice 648 shall prevail. This document is to be used for reference only.

Amendments to Paragraph 4

Amendment of the following definition in Paragraph 4

“Singapore Government Securities” means any debt securities issued by the Singapore Government under any written law; any security or equivalent instrument issued under the Government Securities Act (Cap. 121A) and any Treasury bill or equivalent instrument issued under the Local Treasury Bills Act (Cap. 167);

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