

NOTES FOR COMPLETION OF SCHEDULES

Schedule I: Insured Deposit Base

1 “**Insured deposit**” has the same meaning as in the First Schedule to the Act. Any Islamic deposit which is principal-guaranteed shall be included as an insured deposit.

2 “**Insured depositor**” has the same meaning as in section 2 of the Act.

3 “**Moneys held under CPFIS and CPFERS**” means the sum of all deposits and other cash balances placed by an individual with a DI Scheme member under the CPFIS and CPFERS.

[MAS Notice DIA-N01 (Amendment) 2016]

4 “**Aggregate insured deposits**” in relation to an insured depositor, means the sum of all insured deposits (except moneys held under CPFIS and CPFERS, deposits held under a trust for the insured depositor in an account and deposits held in a client account for the insured depositor) of the insured depositor placed with a Scheme member, including any insured deposit held by the insured depositor in a joint account.

[MAS Notice DIA-N01 (Amendment) 2016]

5 “**Insured deposits in trust and client accounts**” means insured deposits held by an insured depositor as a trustee under a trust in an account or in a client account.

6 Section 22 of the Act sets out the principle for determining the **aggregate insured deposits** for an insured depositor.

7 a) **Aggregate amount of relevant insured deposits** for—

- (i) insured depositors whose aggregate insured deposits;
- (ii) insured depositors whose moneys held under CPFIS and CPFERS; or
- (iii) insured deposits in trust and client accounts¹,

exceeding the Maximum DI Coverage (Items 1 (a), (c) and (e) and 2(a) and (c) of Schedule I) is equal to the number of such insured depositors and insured deposits held in client and trust accounts, as the case may be, multiplied by the Maximum DI Coverage.

b) **Aggregate amount of relevant insured deposits** for—

- (i) insured depositors whose aggregate insured deposits;
- (ii) insured depositors whose moneys held under CPFIS and CPFERS; or
- (iii) insured deposits in trust and client accounts¹,

do not exceed the Maximum DI Coverage (Items 1(b), (d) and (f) and 2(b) and (d) of Schedule I), is equal to the sum of the aggregate amount of relevant insured deposits for all such insured depositors and insured deposits held in client and trust accounts, as the case may be.

[MAS Notice DIA-N01 (Amendment) 2016]

¹ “Insured deposits” for trust/client accounts refer to the account ledger balance regardless of the number of receipts held in the account.

8 **Insured deposit base** is determined by the sum of relevant insured deposits held by individuals (Item 1) and relevant insured deposits held by insured depositors other than individuals (Item 2).²

Schedule II: Deposit Insurance Asset Maintenance Ratio for Premium Assessment

9 Any asset reported in Part I and Part II as an eligible asset or an eligible pledged asset shall –

- a) be reflected as an asset in the financial statements of the DI Scheme member in relation to its operations in Singapore;
 - b) be free from any prior encumbrances save that a Scheme member may include an eligible asset against which a deposit has been pledged, charged or secured as collateral;
 - c) not be exposed to the risks of a counterparty related to the Scheme member being unable to meet its obligations, suspending payment or becoming insolvent, as defined in the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) Regulations 2011. "Counterparty" means any holding company, subsidiary or associated company of the DI Scheme member, and any subsidiary or associated company of any holding company of the DI Scheme member; and
 - d) not be used to meet any requirement in relation to minimum liquid assets or minimum cash balances under the Banking Act (Cap. 19).
- 10
- a) The DI Scheme member shall report the asset values for October, November and December as at the close of business on 31st October, 30th November and 31st December respectively. The asset value as at 31st December in Schedule II shall be the same as the asset value reported in Schedule III (for 31st December).
 - b) Average asset value is the average of the asset values for 31st October, 30th November and 31st December.
 - c) Adjusted average value is the average asset value multiplied by the relevant adjustment factor for that asset category.

Schedule II Part I: Eligible Assets

11 Regulation 5(2) of the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) Regulations 2011 provides that an eligible asset is to be valued at its carrying value. Carrying value is to be reported net of provisions for impairment.

² In the case of sole proprietorships, the relevant insured deposits of the sole proprietor and his/its sole proprietorships should be classified together under item 1 or 2, according to the owner. For instance, where the sole proprietor is an individual, his insured deposits should be aggregated together with those of his sole proprietorship(s) and reported under item 1. Where that sole proprietor does not have a personal account but only sole proprietorship account(s) with that DI Scheme member, the insured deposits of his sole proprietorship account(s) should be classified under item 1,

- 12 a) **“Resident of Singapore”** (Item 6) has the same meaning as in Appendix 1 of MAS Notice 610.
- b) **“Housing loans to individuals”** (Item 6a) means a credit facility granted to an individual who is a resident of Singapore for the purchase of residential property where the credit facility is secured on that property. The loan shall be denominated in Singapore dollars and not classified as defined in MAS Notice 612.
- c) **“Other loans (other than to a banking corporation or merchant bank)”** (Item 6b) includes any other credit facility granted to a resident of Singapore which is denominated in Singapore dollars and not classified, but excludes (i) any housing loan to an individual reported in Item 6a, (ii) any loan to and interbank placements with a banking corporation or a merchant bank and (iii) any loan to a counterparty related to the DI Scheme member.
- d) **“Banking corporation”** means any bank licensed by the Authority under the Banking Act (Cap. 19) or any entity licensed, registered, approved or otherwise regulated as a bank in the country of establishment.

Schedule II Part II: Eligible Pledged Assets

13 Any DI Scheme member incorporated in a jurisdiction outside Singapore with eligible pledged assets as defined in regulation 5(4) of the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) Regulations 2011 shall submit the information required in Part II. Regulation 5(2) of the Deposit Insurance and Policy Owners' Protection Schemes (Deposit Insurance) Regulations 2011 provides that an eligible pledged asset is to be valued at its market value.

14 Any asset which is reported as an eligible pledged asset in Part II shall not be reported as an eligible asset in Part I.

15 **“Long-term rating of investment grade”** means a long-term credit rating of BBB- or better by Fitch Ratings; Baa or better by Moody's Investor Services; or BBB- or better by Standard and Poor's Rating Services.

16 **“Immovable property in Singapore”** includes a DI Scheme member's premises and other immovable properties of the DI Scheme member situated in Singapore.

Schedule II Part III: Deposit Insurance Asset Maintenance Ratio for Premium Assessment

17 The Deposit Insurance Asset Maintenance Ratio for Premium Assessment (Item 3) is equal to the ratio of the total value of eligible assets and eligible pledged assets to the insured deposit base reported in Schedule I, rounded down to 2 decimal places. This ratio will be used by the Authority to assess the premium rate applicable to the Scheme member under the Act.

Schedule III: Deposit Insurance Asset Maintenance Requirement

18 Paragraphs 9 and 11 to 16 pertaining to Schedule II also apply to Schedule III.

19 Adjusted value is the asset value multiplied by the relevant adjustment factor for that asset category.

Schedule III Part III: Deposit Insurance Asset Maintenance Ratio

20 **Preceding year insured deposit base** (Item 2) is the insured deposit base reported in Schedule I of the preceding year.

21 **Deposit Insurance Asset Maintenance Ratio** (Item 3) is equal to the ratio of the total adjusted value of eligible assets and eligible pledged assets, to the preceding year insured deposit base, rounded down to 2 decimal places. When calculating the Deposit Insurance Asset Maintenance Ratio, a new DI Scheme member shall use its insured deposit base as at the date it becomes a DI Scheme member.

THE MONETARY AUTHORITY OF SINGAPORE

INSURED DEPOSIT BASE

NAME OF DI SCHEME MEMBER : _____
as at the close of business on 31 December _____

Singapore Dollars '000

	Number of Insured Depositors/Accounts (as the case may be)	Aggregate Amount of Relevant Insured Deposits
1 Insured deposits held by Individuals		
(a) Aggregate insured deposits (except moneys held under CPFIS and CPFRS) exceeding Maximum DI coverage	<input type="text"/>	<input type="text"/>
(b) Aggregate insured deposits (except moneys held under CPFIS and CPFRS) not exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
Total insured deposits held by Individuals (except under CPFIS and CPFRS)		<input type="text"/>
(c) Moneys held under CPFIS and CPFRS exceeding Maximum DI coverage	<input type="text"/>	<input type="text"/>
(d) Moneys held under CPFIS and CPFRS not exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
Total insured deposits held by Individuals under CPFIS and CPFRS		<input type="text"/>
(e) Insured deposits in trust and client accounts exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
(f) Insured deposits in trust and client accounts not exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
Total insured deposits held by Individuals in trust and client accounts		<input type="text"/>
TOTAL RELEVANT INSURED DEPOSITS HELD BY INDIVIDUALS		<input type="text"/>
2 Insured deposits held by insured depositors other than individuals		
(a) Aggregate insured deposits exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
(b) Aggregate insured deposits not exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
Total insured deposits held by insured depositors other than individuals		<input type="text"/>
(c) Insured deposits in trust and client accounts exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
(d) Insured deposits in trust and client accounts not exceeding Maximum DI Coverage	<input type="text"/>	<input type="text"/>
Total insured deposits held by insured depositors other than individuals in trust and client accounts		<input type="text"/>
TOTAL RELEVANT INSURED DEPOSITS HELD BY INSURED DEPOSITORS OTHER THAN INDIVIDUALS		<input type="text"/>
INSURED DEPOSIT BASE		<input type="text"/>

THE MONETARY AUTHORITY OF SINGAPORE

DEPOSIT INSURANCE ASSET MAINTENANCE FOR PREMIUM ASSESSMENT

NAME OF DI SCHEME MEMBER : _____
as at close of business on: _____

For DI Scheme members incorporated in a jurisdiction other than Singapore

PART I : ELIGIBLE ASSETS

Singapore Dollars '000

Eligible Asset Category	Asset Value as at end of the month			Average Asset Value	Adjustment Factor	Adjusted Average Asset Value
	October	November	December			
1 Singapore dollar notes or coins kept in Singapore					85%	
2 Singapore Government Securities					85%	
3 Deposits placed with MAS after deducting any moneys due to MAS					85%	
4 Any debt security issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)					85%	
5 Any debenture or debt security issued by Singapore Sukuk Pte Ltd					85%	
6 Outstanding credit facilities granted to a resident of Singapore which is denominated in Singapore dollars and not classified, in the form of:						
(a) Housing loans to individuals					85%	
(b) Other loans (other than to a banking corporation or merchant bank)					70%	
7 Immovable properties in Singapore					60%	
TOTAL ADJUSTED AVERAGE VALUE OF ELIGIBLE ASSETS						

For DI Scheme members incorporated in a jurisdiction other than Singapore with eligible pledged assets

PART II: ELIGIBLE PLEDGED ASSETS

Singapore Dollars '000

Eligible Pledged Asset Category	Asset Value as at end of the month			Average Asset Value	Adjustment Factor	Adjusted Average Asset Value
	October	November	December			
1 Singapore dollar notes or coins kept in Singapore					100%	
2 Singapore Government Securities					100%	
3 Deposits placed with MAS after deducting any moneys due to MAS					100%	
4 Any debt security issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)					100%	
5 Any debenture or debt security issued by Singapore Sukuk Pte Ltd					100%	
6 Debt securities issued by a statutory board in Singapore (other than the Authority) and guaranteed by the Government					100%	
7 Debt securities issued by a statutory board in Singapore (other than the Authority) not guaranteed by the Government					95%	
8 Debt securities (other than those of a banking corporation or merchant bank) which have a long-term rating of investment grade					90%	
9 Shares listed on a securities exchange and issued by a company (other than a banking corporation, merchant bank or counterparty related to the DI Scheme member) which is incorporated in Singapore					70%	
10 Shares listed on a securities exchange and issued by a company (other than a banking corporation, merchant bank or counterparty related to the DI Scheme member) which is established or incorporated outside Singapore					55%	
TOTAL ADJUSTED VALUE OF ELIGIBLE PLEDGED ASSETS						

PART III: DEPOSIT INSURANCE ASSET MAINTENANCE RATIO FOR PREMIUM ASSESSMENT

1 TOTAL ADJUSTED AVERAGE VALUE OF ELIGIBLE ASSETS AND ELIGIBLE PLEDGED ASSETS (S\$'000)	
2 INSURED DEPOSIT BASE (S\$'000)	
3 DEPOSIT INSURANCE ASSET MAINTENANCE RATIO FOR PREMIUM ASSESSMENT	

THE MONETARY AUTHORITY OF SINGAPORE

Annex A - Schedule III

DEPOSIT INSURANCE ASSET MAINTENANCE REQUIREMENT QUARTERLY RETURN

NAME OF DI SCHEME MEMBER :

as at close of business on : _____

For DI Scheme members incorporated in a jurisdiction other than Singapore

PART I : ELIGIBLE ASSETS

Singapore Dollars '000

Eligible Asset Category	Asset Value	Adjustment Factor	Adjusted Value
1 Singapore dollars notes or coins kept in Singapore	<input type="text"/>	85%	<input type="text"/>
2 Singapore Government Securities	<input type="text"/>	85%	<input type="text"/>
3 Deposits placed with MAS after deducting any moneys due to MAS	<input type="text"/>	85%	<input type="text"/>
4 Any debt security issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)	<input type="text"/>	85%	<input type="text"/>
5 Any debenture or debt security issued by Singapore Sukuk Pte Ltd	<input type="text"/>	85%	<input type="text"/>
6 Outstanding credit facilities granted to a resident of Singapore which is denominated in Singapore dollars and not classified, in the form of:			
(a) Housing loans to individuals	<input type="text"/>	85%	<input type="text"/>
(b) Other loans (other than to a banking corporation or merchant bank)	<input type="text"/>	70%	<input type="text"/>
7 Immovable properties in Singapore	<input type="text"/>	60%	<input type="text"/>
TOTAL ADJUSTED VALUE OF ELIGIBLE ASSETS			<input type="text"/>

For DI Scheme members incorporated in a jurisdiction other than Singapore with eligible pledged assets

PART II: ELIGIBLE PLEDGED ASSETS

Singapore Dollars '000

Eligible Pledged Asset Category	Asset Value	Adjustment Factor	Adjusted Value
1 Singapore dollar notes or coins kept in Singapore	<input type="text"/>	100%	<input type="text"/>
2 Singapore Government Securities	<input type="text"/>	100%	<input type="text"/>
3 Deposits placed with MAS after deducting any moneys due to MAS	<input type="text"/>	100%	<input type="text"/>
4 Any debt security issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)	<input type="text"/>	100%	<input type="text"/>
5 Any debenture or debt security issued by Singapore Sukuk Pte Ltd	<input type="text"/>	100%	<input type="text"/>
6 Debt securities issued by a statutory board in Singapore (other than the Authority) and guaranteed by the Government	<input type="text"/>	100%	<input type="text"/>
7 Debt securities issued by a statutory board in Singapore (other than the Authority) not guaranteed by the Government	<input type="text"/>	95%	<input type="text"/>
8 Debt securities (other than those of a banking corporation and merchant bank) which have a long-term rating of investment grade	<input type="text"/>	90%	<input type="text"/>
9 Shares listed on a securities exchange and issued by a company (other than a banking corporation, merchant bank or counterparty related to the DI Scheme member) which is incorporated in Singapore	<input type="text"/>	70%	<input type="text"/>
10 Shares listed on a securities exchange and issued by a company (other than a banking corporation, merchant bank or counterparty related to the DI Scheme member) which is incorporated outside Singapore	<input type="text"/>	55%	<input type="text"/>
TOTAL ADJUSTED VALUE OF ELIGIBLE PLEDGED ASSETS			<input type="text"/>

PART III: DEPOSIT INSURANCE ASSET MAINTENANCE RATIO

1 TOTAL ADJUSTED VALUE OF ELIGIBLE ASSETS AND ELIGIBLE PLEDGED ASSETS (S\$'000)	<input type="text"/>
2 PRECEDING YEAR INSURED DEPOSIT BASE (S\$'000)	<input type="text"/>
3 QUARTERLY DEPOSIT INSURANCE ASSET MAINTENANCE RATIO	<input type="text"/>