Encouraging more philanthropic activities overseas through Singapore

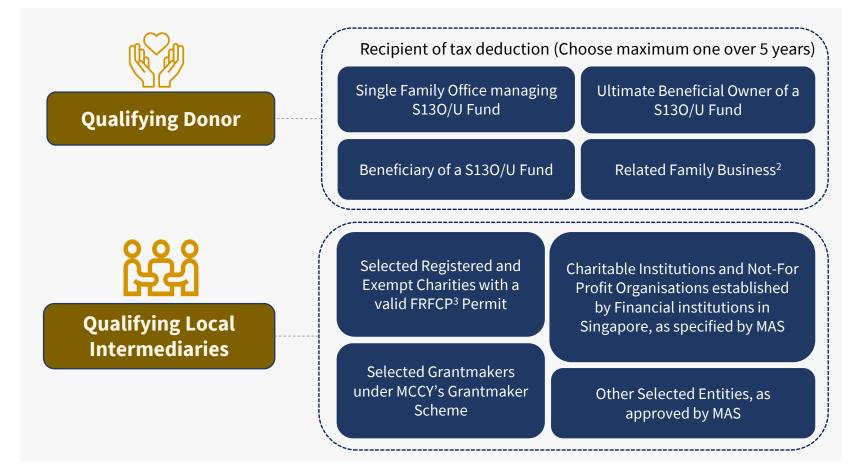
GIVING USING SINGAPORE AS A BASE

Tax Deduction for Overseas Donations¹ capped at 40% of Donor's Statutory Income

Conditions

Qualifying Single Family Offices managing Section 130/U fund must:

- Appoint and maintain Philanthropy Professional (inhouse or outsource)
- Incur additional local business spending of \$\$200,000
- Employ one additional local Professional Headcount



¹ 'Overseas Donations' refer to cash donations made towards any charitable, benevolent, or philanthropic purpose whose main objective is to benefit persons, events or objects outside of Singapore, where donations are as defined in Paragraph 5.1 of IRAS' e-Tax Guide - Guidance on Tax Deductible Donations.

² Unlisted corporate entity that is based in Singapore and whose largest shareholder belongs to the same family as the UBO (s) or Beneficiary(ies) of the S13O/U Fund

³ Fundraising for Foreign Charitable Purpose