

# MAS Liquidity Facilities



## Settlement facilities



## Term liquidity facilities



## Funding-for-lending facilities

### Since COVID-19

**Intraday Liquidity Facility**  
**Standing Facility**

**SGD Term Facility**  
(launched in the week of 28 Sep)

**USD Facility**

**SGD Facility for ESG Loans**

### OBJECTIVE

Facilitate smooth functioning of the payment system	Provide banks with funding certainty to manage unexpected liquidity tightness	Provide banks with low-cost funding to lower SME borrowing costs
---	---	--

### TENOR

Intraday/Overnight	1 month and 3 months	1 week, 1 month and 3 months	2 years
--------------------	----------------------	------------------------------	---------

### COLLATERAL

<b>Marketable securities</b> Highly rated debt securities in SGD	<b>Marketable securities</b> Wider range of cash and debt securities, including investment grade debt securities in SGD and major currencies (to apply from 28 Sep)		<b>Marketable securities</b> Highly rated debt securities in SGD
	<b>Non-marketable collateral</b> Residential property loans		
			<b>Non-marketable collateral</b> Loans under ESG Schemes

### PRICING

ILF: 0% SF: Reference rate <sup>(1)</sup> + 50bps	MAS Bills yield + spread	Competitive auction	Fixed price of 0.1% p.a.
--	--------------------------	---------------------	--------------------------

(1) Weighted average of successful bids for MAS' overnight clean borrowing at Money Market Operations

More details of the various facilities are available here: <https://www.mas.gov.sg/monetary-policy/liquidity-facilities>

Full details of the SGD Term Facility and the expanded list of collateral for the USD Facility will be published in the week of 28 Sep 2020.