# FINANCE FOR NET ZERO (FINZ) ACTION PLAN

#### CATALYSING ASIA'S **NET ZERO** TRANSITION

#### STRATEGIC OUTCOMES



#### Data, Definitions & Disclosures

- Reliable and comparable climate data
- Credible and interoperable taxonomies
- Mandatory ISSB-aligned disclosures
- Trustworthy ESG labels and ratings to combat greenwashing

## 3

## Credible Transition Plans

- Science-based transition plans by financial institutions
- **Client engagement** to steward real economy transition
- Credible regional sectoral decarbonisation pathways

## 2 8

### Climate Resilient Financial Sector

- Sound environmental risk management practices
- Robust climate scenario analysis and stress testing



#### Green & Transition Solutions & Markets

- **Blended finance** for transition projects with public, private and philanthropic partnerships
- Financing for decarbonisation of carbon-intensive sectors e.g. managed phase-out of coal-fired power plants
- Green and transition financing solutions e.g. bonds and loans
- Markets and platforms to mobilise financing e.g. carbon services and carbon credit markets

#### **ENABLERS**

1

Green FinTech



- Innovative **technology solutions** for financial institutions and corporates' transition
- Interoperable digital utility for origination, access and orchestration of verifiable sustainability data (Project Greenprint)

2





- Transition-ready talent pipeline and workforce competencies (Jobs Transformation Map)
- Asia-focused sustainability research and development (Centres of Excellence)