

FINANCE FOR NET ZERO (FiNZ) ACTION PLAN

CATALYSING ASIA'S **NET ZERO** TRANSITION

STRATEGIC OUTCOMES

1



Data, Definitions & Disclosures

- Reliable and comparable **climate data**
- Credible and interoperable **taxonomies**
- Mandatory **ISSB-aligned disclosures**
- Trustworthy **ESG labels and ratings** to combat greenwashing

2



Climate Resilient Financial Sector

- Sound **environmental risk management practices**
- Robust **climate scenario analysis** and **stress testing**

3



Credible Transition Plans

- **Science-based transition plans** by financial institutions
- **Client engagement** to steward real economy transition
- Credible **regional sectoral decarbonisation pathways**

4



Green & Transition Solutions & Markets

- **Blended finance** for transition projects with public, private and philanthropic partnerships
- Financing for **decarbonisation of carbon-intensive sectors** e.g. managed phase-out of coal-fired power plants
- **Green and transition financing solutions** e.g. bonds and loans
- **Markets and platforms** to mobilise financing e.g. carbon services and carbon credit markets

ENABLERS

1



Green FinTech



- Innovative **technology solutions** for financial institutions and corporates' transition
- Interoperable **digital utility** for origination, access and orchestration of verifiable sustainability data (Project Greenprint)

2



Skills & Capabilities



- Transition-ready **talent pipeline** and **workforce competencies** (Jobs Transformation Map)
- **Asia-focused sustainability research and development** (Centres of Excellence)