## **SECURITIES INDUSTRY COUNCIL ("SIC")**

## PUBLIC STATEMENT ON PARKWAY HOLDINGS LIMITED

On 27 May 2010, CIMB Bank Berhad, Singapore Branch and Deutsche Bank AG, Singapore Branch announced, for and on behalf of Integrated Healthcare Holdings Limited ("Integrated Healthcare") a voluntary conditional cash partial offer (the "Partial Offer") to acquire 313,000,000 shares in the capital of Parkway Holdings Limited ("Parkway"), other than those already owned, controlled or agreed to be acquired by Integrated Healthcare and parties acting in concert with it. Integrated Healthcare despatched its offer document for the Partial Offer on 10 Jun 2010.

- 2 Following the announcement of the Partial Offer, Fortis Healthcare Limited ("Fortis") announced on 15 Jun 2010 that it is keeping its options open in relation to the Partial Offer and will continue to evaluate its options in the best interests of its shareholders. It was also stated that Fortis will make further announcements on its response to the Partial Offer as and when a decision has been reached.
- The SIC considers that Parkway shareholders should be given sufficient information, advice and time to enable them to reach an informed decision on the Partial Offer. Therefore, having regard to the need for timely and sufficient information by Parkway shareholders under General Principle 10 of the Take-over Code on one hand and the need not to disturb the existing tactical balance between Integrated Healthcare and Fortis on the other, the SIC on 16 Jun 2010 required Fortis to announce by

30 Jul 2010 whether or not it will be making a general offer for Parkway, unless circumstances arise as to make an earlier or later date for such announcement more appropriate. (30 Jul 2010 is the 50<sup>th</sup> day<sup>1</sup> from the date Integrated Healthcare despatched its offer document.)

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<sup>&</sup>lt;sup>1</sup> Day 50 is 4 days after Day 46, the final day for any revised offer by Integrated Healthcare. This will give Fortis sufficient time to decide whether or not to make a bid for Parkway after a critical date affecting the Partial Offer. It will also give Parkway shareholders sufficient time to consider the Partial Offer in the light of Fortis' announcement by Day 50. This is 10 days before the 60<sup>th</sup> day on which the Partial Offer must close unless the SIC allows it to be kept open, which might happen, for example, when a competing offer has been announced.