



MAS Notice DIA-N01

1 May 2011

NOTICE TO DEPOSIT INSURANCE (“DI”) SCHEME MEMBERS DEPOSIT INSURANCE AND POLICY OWNERS’ PROTECTION SCHEMES ACT

(MAS Notice DIA–N01 dated 5 January 2006 is cancelled with effect from 1 May 2011)

DEPOSIT INSURANCE RETURNS

1 This Notice is issued pursuant to section 84(1) of the Deposit Insurance and Policy Owners’ Protection Schemes Act (Act 15 of 2011) (“the Act”).

Definitions

2 The expressions used in this Notice shall, except where expressly defined in this Notice or where the context otherwise requires, have the same meanings as in the Act or any regulations made thereunder.

Submission of Returns

3 Every DI Scheme member shall submit to the Authority, information on its insured deposit base as at the close of business on 31st December of each year, in the format set out in Annex A – Schedule I.

4 Every DI Scheme member incorporated in a jurisdiction other than Singapore shall submit to the Authority information on its asset maintenance ratio for the purposes of deposit insurance (“Deposit Insurance Asset Maintenance Ratio”) as at the close of business on 31st December of each year, in the format set out in Annex A – Schedule II.

5 Every DI Scheme member incorporated in a jurisdiction other than Singapore shall submit to the Authority information on its quarterly Deposit Insurance Asset Maintenance Ratio as at the close of business on 31st March, 30th June, 30th September and 31st December of each year respectively, in the format set out in Annex A – Schedule III.

6 Every DI Scheme member shall submit the information required by the Authority in paragraphs 3 to 5 within 15 days, or such other period as may be approved by the Authority, from the last day of the period to which the information relates.

Transitional arrangements

7 Every DI Scheme member shall submit to the Authority, information on its insured deposit base as at the close of business on 31st May 2011, in the format set out in Annex A – Schedule I.

8 Every DI Scheme member incorporated in a jurisdiction other than Singapore shall submit to the Authority information on its Deposit Insurance Asset Maintenance Ratio based on its insured deposit base as at the close of business on 31st May 2011, in the format set out in Annex A – Schedule II. For the purpose of the submission, the average asset value shall be based on asset value as at end March, April and May 2011.

9 Notwithstanding paragraph 5, for the period from the appointed day to 31st December 2011, every DI Scheme member incorporated in a jurisdiction other than Singapore shall submit to the Authority information on its Deposit Insurance Asset Maintenance Ratio based on the insured deposit base as at the close of business on 31st May 2011, for the quarter ending 30th June 2011, 30th September 2011 and 31st December 2011, in the format set out in Annex A – Schedule III.

10 Every DI Scheme member shall submit the information required by the Authority in paragraphs 7 and 8 within 30 days, or such other period as may be approved by the Authority, from 31st May 2011.

11 This Notice shall take effect on 1 May 2011. MAS Notice DIA–N01 issued on 5 January 2006 is cancelled with effect from 1 May 2011.