\$125M Support Package for Financial Services and FinTech Sectors

To Sustain and Strengthen Long-Term Capabilities

SUPPORTING TRAINING AND MANPOWER COSTS



FOR SELF-SPONSORED INDIVIDUALS



\$10 Allowance per hour of training

New Training Allowance Grant (TAG) for IBF-STS courses¹



90% Course Fee Subsidy

For IBF-STS courses¹



FOR FINANCIAL INSTITUTIONS AND FINTECHS



\$15 Allowance per hour of training

New Training Allowance Grant (TAG) for each employee attending IBF-STS or FTS courses¹



90% Course Fee Subsidy

For each employee attending IBF-STS or FTS courses¹



\$2,000/month Salary Support

Finance Associate Management Scheme (FAMS)² for eligible hires under structured talent development programmes

www.mas.gov.sg

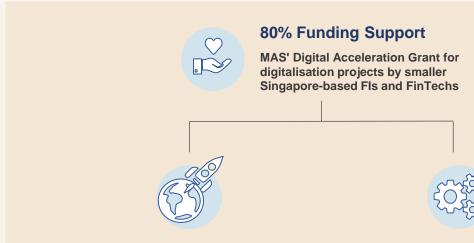
¹ For the list of courses that are accredited under the IBF-Standards Scheme (IBF-STS) or recognised under the Financial Training Scheme (FTS), please refer to bit.ly/IBF-STS and <a href="mailt

² FAMS is open to financial institutions only. For information on FAMS, please refer to MAS' website here.

\$125M Support Package for Financial Services and FinTech Sectors

To Sustain and Strengthen Long-Term Capabilities

SUPPORTING DIGITALISATION AND OPERATIONAL RESILIENCE



Up to \$100,000 support

(per participating FI per project)

For collaborative projects under the Industry Pilot track

Up to \$120,000 support

(for the duration of the scheme)

For each entity's adoption of digital solutions under the Institution Project track

For more information on the Digital Acceleration Grant, please visit MAS' website.

SUPPORTING FINTECHS' ACCESS TO BUSINESS OPPORTUNITIES



6 months free access to API Exchange (APIX)

FinTechs and FIs can collaborate and test solutions through APIX



Self Assessment Framework

For assessment against MAS' Outsourcing & TRM guidelines

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