

Circular No. ID 02/21

19 February 2021

To Chief Executives

All Direct Life and Composite Insurers

Dear Sir/Madam

AMENDMENTS TO MAS NOTICE 306

Currently, life insurers are required to submit information on its provision of financial advisory services annually to the Monetary Authority of Singapore (“MAS”) as per paragraph 19 of MAS Notice 306. MAS has performed a review of the information collected under MAS Notice 306, and determined that the submission requirement for Appendix A is no longer required. MAS Notice 306 has been updated to remove the submission requirement for Appendix A with effect from 22 February 2021.

2 If you have queries, please contact your company’s liaison officer in MAS. Thank you.

Yours faithfully

[sent via MASNet]

DANIEL WANG
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT