


















China - Singapore (Chongqing) Connectivity Initiative

Finance Pillar

To transform the economy of the Western Region

BUILDING BLOCKS	KEY MILESTONES
	(Period) 2019
Cross Border Financing and Investment 	<p>Growth in number and size</p> <p>2015 - 2018: 51 cross-border deals, raising USD4.2b (Chongqing corporates)</p> <p>2015 - 2019: 107 cross-border deals, raising USD10.9b (Western region corporates)</p> <p>Innovative structures</p> <p>1st USD Lion City Bond for Chongqing raised USD500m (2016)</p> <p>1st offshore RMB corporate bond for Chongqing raised RMB800m (2016)</p> <p>1st REIT structure with underlying properties from the Western Region listed on SGX and raised USD322m (2018)</p> <p>Cheaper financing 1.4% cheaper from Singapore compared to average city's loan rate in China </p>
People-to-people Connectivity 	<p>Singapore and Chongqing financial training workshops (2016 - 2017)</p> <p>Annual Singapore-Chongqing Financial Conference (2016 - 2017)</p> <p>CCI Financial Subcommittee co-chaired by MAS & Chongqing Financial Regulatory Bureau (CQFRB)</p> <p>Financial Dialogue in Singapore between Party Secretary Chen Min'er and Singapore-based financial institutions (2019)</p>
Financial Connectivity and Innovation 	<p>Singapore Financial Institutions in Chongqing (since 2009)</p> <p>     </p> <p>2018 MoU</p> <p>   </p> <p>2019 MoU</p> <p>   </p> <p>   </p>
Connecting ASEAN and Western Region 	<p>Western Region of China</p> <p>2018</p> <ul style="list-style-type: none"> Inaugural Singapore-China (Chongqing) Financial Summit International Land-Sea Trade Corridor (ILTSC) <p>ASEAN</p> <p>2019</p> <p>Digitalising ILTSC</p> <p>   </p> <p>(Electronic Origin Data Exchange)</p> <p>Launch of Singapore-China (Chongqing) International Data Channel improves digital connectivity</p>