

MAS SUSTAINABILITY REPORT

Financing and Catalysing Asia's Net Zero Transition

2022/2023



A CLIMATE RESILIENT FINANCIAL SECTOR

- Announced plans to set supervisory expectations on **credible transition planning** by financial institutions
- Issued disclosure and reporting guidelines for **retail ESG funds**
- Conducted climate scenario analysis exercise for key banks and insurers under **Industry-Wide Stress Test**



A VIBRANT SUSTAINABLE FINANCE ECOSYSTEM

- Launched the **Finance for Net Zero Action Plan** to lay out MAS' priorities for sustainable finance
- Enhanced **Sustainable Bond and Loan Grant Schemes** to support transition instruments
- Launched public consultations on **Singapore-Asia Taxonomy** to align definitions of green and transition activities
- Announced plans to extend **ESGenome's** capabilities to support SMEs' sustainability disclosures



A SUSTAINABLE ORGANISATION

- Initiated a **net zero building feasibility study** for MAS Building and Currency House
- Incorporated **environmental sustainability criteria** in evaluation of large tenders
- Implemented initiatives such as **carbon budget for air travel** and **"Fit-for-Gifting" currency notes** to reduce MAS' Scope 3 carbon emissions



A CLIMATE RESILIENT INVESTMENT PORTFOLIO

- Introduced a new **"Too Little, Too Late" climate scenario** to better gauge the long-term impact on portfolio returns
- Initiated a small allocation to two climate indices in the equities portfolio under the **Climate Transition Programme**
- Integrated ESG considerations into the evaluation process of **External Fund Managers**