

Survey of Services (Insurance Companies)

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Institution Code :

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Business Unit :

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Approved by:

- (a) Name
- (b) Designation
- (c) Date (YYYY-MM-DD)
- (d) Email address

Contact person:

- (e) Person to contact for queries
- (f) Designation
- (g) Telephone number
- (h) Email address

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PURPOSE OF SURVEY

This survey collects detailed financial information of insurance companies for the compilation of aggregated business and economic statistics to monitor the performance and structure of the financial services industries. The aggregated statistics are used extensively by the Government and business community for policy-making and business planning purposes.

CONFIDENTIALITY

You are required to complete this survey pursuant to Sections 3(1) and 5 of the Statistics Act 1973. Your completed return will be kept in strict confidence in accordance with the Statistics Act 1973. A copy of the Statistics Act 1973 is available at <https://www.singstat.gov.sg/who-we-are/statistics-act>.

GENERAL INSTRUCTIONS

This form can be used by all insurance companies **operating in Singapore**. Insurance companies should report consolidated data of their **entire operations** in Singapore (i.e. include Shareholders' Fund, Singapore Insurance Fund and Offshore Insurance Fund). Composite insurance companies are required to report data separately on "Life Insurance" and "General Insurance" except for the **following Sections**, which should be consolidated and reported on the Life Insurance form only:

- **Section III B – Fixed Assets**
- **Section III B – Intangible Assets**
- **Section D – Employment and Remuneration**
- **Section H – Appropriation of Profit and Loss for the year**

Value should be stated to the **nearest Singapore dollar**.

Please read the notes carefully before filling in the form.

GUIDELINES FOR COMPLETION

1. **Registered address** refers to the place where all communications and notices to the company are addressed to, and the place where the company's register and records are kept.
2. **Year of reference should refer to the calendar year . However, if your accounting or financial year is different from the calendar year, please report based on the accounting of financial year that covers the major part of .**

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CONSENT ON DATA SHARING

We would like to seek your consent to grant other departments in Monetary Authority of Singapore (MAS) access to the information in this survey. The information will be used for the purpose of carrying out MAS' functions, which includes i) conducting monetary policy, ii) conducting integrated supervision of the financial services sector and financial stability surveillance, and iii) developing Singapore as an international financial centre. Your consent would help to reduce the need for you to separately provide similar data to other departments in MAS.

Please indicate if you are agreeable to share the submitted data within MAS¹

Yes

No

¹ Your consent may be withdrawn at any time at your discretion by writing to MAS.

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SECTION I

A Data in this return covers:

(i) The period of operation from _____ to _____
(YYYY-MM) (YYYY-MM)

(ii) Number of months of operation _____

B Accounting/Financial year _____ to _____
(YYYY-MM) (YYYY-MM)

SECTION II

1 GENERAL PARTICULARS

- (i) Registered address _____ (Postal code) _____
- (ii) Head office address _____ (Postal code) _____

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SECTION III

A OVERSEAS ACTIVITIES/RESEARCH & DEVELOPMENT

I FOREIGN ASSETS & LIABILITIES AS AT -06-30

Does your company have any foreign assets (e.g. Overseas direct/portfolio investment) or liabilities?

(Overseas direct investment refers to investments in companies overseas where investors own at least 10 per cent of the total equity capital. Overseas portfolio investment refers to investments in companies overseas where the investors own less than 10 per cent of the paid-up capital.)

Yes No

II TRANSACTIONS WITH COMPANIES LOCATED OVERSEAS FOR

Does your company engage in any trade in services with companies located overseas, including offshore merchandise (goods that do not enter Singapore) for ?

(Trade in services refers to all transactions with non-residents. Non-residents are defined as companies whose permanent or registered address is outside Singapore, including overseas branches or subsidiaries of Singapore-registered companies or institutions.)

Yes No

Does your company provide management and headquarters-related services and/or business expertise to operations in the Asia Pacific region and/or rest of the world?

Yes No

III RESEARCH & DEVELOPMENT (R&D) ACTIVITIES FOR

Did your company carry out any in-house R&D or R&D activities on behalf of third parties for the year or your equivalent financial year?

Yes No

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SECTION III

IV ONLINE PRESENCE

Does your company have any online presence? (You can select more than one option)

No online presence

Social media site (e.g. Facebook, Twitter, Instagram, LinkedIn, etc.)

E-commerce platform (e.g. Shopee, Lazada, Qoo10, etc.)

Website (Please provide the URL which
should begin with www, http or https)

If your company is selling goods or services via the URL provided above, please
check this option

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B FIXED ASSETS - OWNED

Explanatory Notes:

Land consists of the ground, including the soil covering and any associated surface waters, over which ownership rights are enforced. It can be empty or with buildings or other structures situated on it or running through it. However, the value of land should exclude any buildings or other structures situated on it or running through it.

Buildings and structures consist of residential buildings and other buildings and structures, including fixtures, facilities and equipment such as storage tanks, water and sewerage systems, lifts and escalators, central cooling and ventilation equipment that are integral to the building and structure. Examples of other buildings and structures include commercial, institutional and industrial buildings, civil engineering works, industrial and power plants and public monuments. It also includes the costs of site clearance and preparation as well as major reconstruction and capitalised repairs and improvements.

Transport equipment consists of equipment for moving people and objects. Examples include motor vehicles; trailers and semi-trailers; railway locomotives and rolling stock; ships, boats and other floating structures (including floating or submersible drilling or production platforms); and aircraft. It also includes major reconstruction and capitalised repairs and improvements.

Telecommunications equipment includes mobile phones, personal digital assistants (PDAs), satellite dishes, audio-visual equipment (e.g. radios, television sets); and other television/radio transmitters and receivers.

Computers and peripheral equipment includes computers, servers (hardware), laptops, printers, copiers and fax machines.

Other machinery and equipment consists of machinery and equipment not classified in other asset categories. Examples include generators, engines and turbines; cranes and other lifting and handling equipment; electrical machinery and equipment; medical equipment and instruments; precision, optical and photographic instruments; accounting machinery (e.g. ATMs, cash registers and ticket-issuing machines); sports equipment; musical instruments; and other special purpose machinery. Tools that are relatively inexpensive and purchased at a relatively steady rate, such as hand tools, may be excluded. Machinery and equipment integral to buildings and structures should also be **excluded**.

Furniture and fittings refer to movable furniture and lighting fixtures of any kind used in offices.

Assets under construction refers to expenditure or cost recognised in the carrying amount of the property, plant and equipment under development. Cost associated with the assets should be transferred/reclassified to the appropriate asset category when the construction of the assets are completed and placed into service. Expenditure for assets that are developed / constructed for sale should not be included.

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B FIXED ASSETS - OWNED*(to be completed only by Singapore main office)***For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.**

- This refers to fixed assets **in Singapore Values** should be stated to the nearest **Singapore dollar (net of GST)**.
- This section includes only owned fixed assets. Right-of-use assets should be **excluded** and reported in the next section.
- **Net book value** refers to cost of fixed assets net of accumulated depreciation.

\$\$

Fixed Assets in Singapore (net of GST)	Land, Buildings & Structures (include major renovation)		Transport Equipment	Telecommunication Equipment	Computers & Peripheral Equipment	Other Machinery & Equipment	Furniture and Fittings	Assets Under Construction ²	Total
	Land ³	Building & Structure							
1. Beginning net book value									
2. Surplus/Diminution resulting from revaluation of fixed assets									
3. Additions									
4. Transfers/Reclassification to/from other asset category									
5. Net book value of assets disposed									
6. Net book value of assets written off									
7. Depreciation								Assets Under Construction ²	
8. Ending net book value <i>(8 = 1+2+3+4-5-6-7)</i>									
9. Accumulated depreciation as at end of financial period								Assets Under Construction ²	

² Expenditure for assets that are developed/constructed for sale should not be included.³ If your company is unable to provide separate figures for land, please provide total under building & structure.

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B FIXED ASSETS - RIGHT-OF-USE (ROU) ASSETS

Explanatory Notes:

Land consists of the ground, including the soil covering and any associated surface waters, over which ownership rights are enforced. It can be empty or with buildings or other structures situated on it or running through it. However, the value of land should exclude any buildings or other structures situated on it or running through it.

Buildings and structures consist of residential buildings and other buildings and structures, including fixtures, facilities and equipment such as storage tanks, water and sewerage systems, lifts and escalators, central cooling and ventilation equipment that are integral to the building and structure. Examples of other buildings and structures include commercial, institutional and industrial buildings, civil engineering works, industrial and power plants and public monuments. It also includes the costs of site clearance and preparation as well as major reconstruction and capitalised repairs and improvements.

Transport equipment consists of equipment for moving people and objects. Examples include motor vehicles; trailers and semi-trailers; railway locomotives and rolling stock; ships, boats and other floating structures (including floating or submersible drilling or production platforms); and aircraft. It also includes major reconstruction and capitalised repairs and improvements.

Other machinery and equipment consists of machinery and equipment not classified in other asset categories. Examples include generators, engines and turbines; cranes and other lifting and handling equipment; electrical machinery and equipment; medical equipment and instruments; precision, optical and photographic instruments; accounting machinery (e.g. ATMs, cash registers and ticket-issuing machines); sports equipment; musical instruments; and other special purpose machinery. Tools that are relatively inexpensive and purchased at a relatively steady rate, such as hand tools, may be excluded. Machinery and equipment integral to buildings and structures should also be **excluded**.

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B FIXED ASSETS - RIGHT-OF-USE (ROU) ASSETS

Composition of ROU Assets

- If you do not lease any fixed assets from other companies, please select “Do not have any ROU assets leased from others”.
- If your ROU assets mainly comprise of operating leases, please select “Primarily operating leases”.
- If your ROU assets mainly comprise finance leases, please select “Primarily finance leases”.
- If your company leases approximately an equal amount of assets under operating and finance lease contracts, please select “Mix of operating and financial leases”.

Composition of ROU assets leased from others (please tick one):

Primarily operating leases

Primarily finance leases

Mix of operating and financial leases

Do not have any ROU assets leased from others

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B FIXED ASSETS - RIGHT-OF-USE (ROU) ASSETS
(to be completed only by Singapore main office)

For **COMPOSITE INSURERS**, please consolidate the data in the Life Insurance submission.

- This refers to ROU assets in Singapore. Values should be stated to the nearest Singapore dollar (net of GST).
- Net book value refers to cost of ROU assets net of accumulated depreciation.

ROU Assets in Singapore (net of GST)	Land, Buildings & Structures (include major renovation)		Transport Equipment	Other Machinery & Equipment	Total	\$\$
	Land ⁴	Buildings & Structures				
1. Beginning net book value						
2. Surplus/Diminution resulting from revaluation of ROU assets						
3. Additions						
4. Net book value of assets disposed / written off						
5. Depreciation						
6. Ending net book value <i>(6 = 1+2+3-4-5)</i>						
7. Accumulated depreciation as at end of financial period						

Principal repayment made for ROU lease liabilities

Description		\$\$
Principal repayment for ROU lease liabilities ⁵	839	
of which:		
Offices, shops and other premises		
Machinery and equipment		
Land		

⁴ If your company is unable to provide separate figures for land, please provide total under buildings & structures.

⁵ Principal repayment refers to the cash payments for the principal portion of the lease liability, which is presented within financing activities in the statement of cash flows.

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B INTANGIBLE ASSETS

Explanatory Notes:

Copyrights of entertainment, literary and artistic works refers to ownership rights of literary, dramatic, musical and artistic works, such as novels, plays, musical compositions, photographs and images, as well as, other subject-matter, such as films, sound recordings, radio and television programmes and broadcasts.

Patents and other industrial proprietary rights refers to ownership rights for intellectual property such as patents, industrial design and industrial know-how. Capitalised development expenditure of such intellectual property arising from in-house development activities (i.e. cost of labour, materials and supplies, maintenance and repair of plant and equipment used, and other development costs) should also be included.

Computer software consists of computer programs, program descriptions and supporting materials for both systems and applications software. The value includes:

- Capitalised pre-packaged software (software that is purchased or licensed 'off-the-shelf' from commercial software vendors)
- Capitalised customised software (software that is tailored to the organisation's specific needs whose development is out-sourced to third-party software developers)
- Software reproduction / distribution rights
- Capitalised in-house software development for own use (i.e. cost of labour on software professionals, materials and supplies, maintenance and repair of plant and equipment used, and other development costs); development expenses on software meant for sale (with / without hardware) should be excluded

Goodwill and marketing assets - Goodwill refers to the value of assets acquired in a business combination that are not individually identified and separately recognised. Marketing assets include brand names, mastheads and publishing titles, trademarks, logos and domain names.

Other intangible assets includes exploration and evaluation assets, service and operating rights, other licences, etc.

Assets under development refers to expenditure or cost recognised in the carrying amount of the intangible assets under development. Cost associated with the assets should be transferred/reclassified to the appropriate asset category when the development of the assets are completed and placed into service. Expenditure for assets that are developed/constructed for sale should not be included.

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B INTANGIBLE ASSETS*(to be completed only by Singapore main office)***For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.**

- This refers to intangible assets in Singapore.
- Values should be stated to the nearest Singapore dollar (net of GST).
- Net book value refers to cost of intangible assets net of accumulated amortisation.

S\$

Intangible Assets in Singapore (net of GST)	Copyrights of Entertainment, Literary and Artistic Works	Patents and Other Industrial Proprietary Right	Computer Software ⁶	Goodwill and Marketing Assets	Other Intangible Assets	Assets Under Development ⁷	Total
1. Beginning net book value							
2. Surplus/Diminution resulting from revaluation of intangible assets							
3. Additions							
4. Transfers/Reclassification to/from other asset category							
5. Net book value of assets disposed							
6. Net book value of assets written off							
7. Amortisation							
8. Ending net book value <i>(8 = 1+2+3+4-5-6-7)</i>							
9. Accumulated amortisation as at end of financial period							

Total additions to computer software (item 3) as reported above

of which: (a) Pre-packaged and customised software

	%
	%

(b) Software developed in-house

⁶ Include expenses on pre-packaged software, customised software and software developed in-house for own use which are capitalised. If the cost for computer software is bundled with hardware and cannot be separately identified, please provide the total under "Computers & Peripheral equipment" in the previous Section for Fixed Assets.

⁷ Expenditure for assets that are developed/constructed for sale should not be included.

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C FLOOR AREA OF PREMISES as at -06-30 (or date nearest to it)

*For **COMPOSITE INSURERS**, please consolidate the data in the Life Insurance submission.*

Total floor area occupied for your own business use (including owned and rented area, but excluding those rented out, open spaces, open car parks, staff accommodation and unoccupied premises).

**Total floor area of premises occupied by your company in Singapore
(in square metres)**

D EMPLOYMENT NUMBERS AND STAFF REMUNERATION

Explanatory Notes:

Persons working outside Singapore refer to employees who have worked overseas for more than one year as at 30 June and remains on the Singapore company's payroll.

Persons working in Singapore refer to paid employees, working directors/proprietors/partners and unpaid family workers working in Singapore, **including** persons on medical and casual leave. It includes employees who have worked overseas for less than one year as at 30 June.

Paid employees refer to all categories of employees and workers on the payroll of your company **including** part-time workers (working less than 35 hours in a normal week), and workers on commission basis paid directly by your company. This also includes workers who have been rotated/re-deployed/attached to other subsidiaries but are still under the company's payroll.

Executive directors refer to directors who are members of senior management, and involved in the day-to-day running of the business.

Non-Executive Directors refer to directors who are not part of the management. They are not employees of the company and do not participate in the company's day-to-day management.

Working proprietors/partners refer to proprietors/partners who are involved in the day-to day running of business. This includes proprietors/partners who do not receive renumerations.

Unpaid family workers refer to relatives of proprietors/partners who do not receive fixed salaries and wages, but may receive certain allowances.

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D EMPLOYMENT NUMBERS AND STAFF REMUNERATION
(to be completed only by Singapore main office)

For **COMPOSITE INSURERS**, please consolidate the data in the Life Insurance submission.

- Contract workers under your company's payroll should be included.
- Please report the **number of workers** as at **-06-30** (or date nearest to it).

	Number of workers as at -06-30	
I Persons working outside Singapore		
II Persons working in Singapore		
(a) Paid employees	Full-time	
	Part-time	
(b) Executive directors, working proprietors and partners		
(c) Unpaid family workers		
Total number of persons working in Singapore (a) + (b) + (c)		
III Breakdown of persons working in Singapore by nationality		
(a) Singapore Citizens / Permanent Residents		
(b) Foreigners		

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D EMPLOYMENT NUMBERS AND STAFF REMUNERATION

Explanatory Notes:

Remuneration should be reported at gross before netting off any workforce related subsidies (e.g. Jobs Support Scheme, Special Employment Credit, Wage Credit Scheme) received by your company. Workforce related subsidies (if applicable) should be reported in Section III E Income / Revenue.

Wages and salaries refer to gross emoluments or amount due to employees, including commissions, bonuses and overtime pay before deduction of employees' contribution to Central Provident Fund (CPF) or any other such deduction payable by employees.

CPF/pension contributions refer to contributions by employers to employee's CPF/pension or other funds.

Staff Benefits refer to medical benefits, cost of food, housing, traveling expenses to and from work, and other benefits in kind provided to employed persons and valued at cost to your company.

Remuneration for paid employees includes regular wages & salaries, contribution to CPF/ pension fund and staff benefits.

Remuneration for executive directors/proprietors/partners includes regular wages & salaries, contribution to CPF/pension fund and staff benefits. Any amount withdrawn by sole proprietors/partners other than remuneration should be excluded. Director's fees (if applicable) should also be included and reported under this section.

Remuneration for unpaid family workers should be included and reported under this section.

Expenses on share-based payment to employees (include shares & stock options) refer to total expenses incurred from share-based payment transactions for employee performance shares or stock options, offered by your company to working directors and employees as part of their remuneration package.

Expenses that should not be included as staff remuneration in this section:

- Retrenchment benefits.
- Pensions paid to retired employees under company pension scheme.
- Entertainment expenses.
- Expenses on uniforms.
- Staff insurance premiums.
- Transport and hotel accommodation expenses in connection with business travel.

The above items should be reported in Section III F Expenditure/Disbursements.

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D EMPLOYMENT NUMBERS AND STAFF REMUNERATION
(to be completed only by Singapore main office)

For **COMPOSITE INSURERS**, please consolidate the data in the Life Insurance submission.

- Contract workers under your company's payroll should be included.
- Please report the **staff remuneration** incurred for FY _____.

		Remuneration for FY Singapore Dollars
I Persons working outside Singapore		
II Persons working in Singapore		
(a) Paid employees		Full-time
		Part-time
(b) Executive directors, proprietors and partners		
(c) Unpaid family workers		
(d) Fees paid to non-executive directors		
(e) Expenses on share-based payment to employees (include shares and stock options)		
Total renumeration for persons working in Singapore <i>(a) + (b) + (c) + (d) + (e)</i>		
III Breakdown of total remuneration for persons working in Singapore by nationality		
(a) Singapore Citizens / Permanent Residents		
(b) Foreigners		

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E INCOME/REVENUE

F EXPENDITURE/DISBURSEMENTS

Explanatory Notes:

Bonus declared to policyholders (for in-force policies only):

Refers to bonuses paid to policyholders who have purchased participating insurance policies, where these policies remain in force (excludes bonuses paid in relation to maturity and surrender of policies).

% attributable to resident households in Singapore:

Please provide the proportion (in %) of the income or revenue that is derived from business with individual (non-corporate) clients who are Singapore residents. The % should be based on total income attributable to resident households for the year, divided by total income for the year.

Capital expenditures that are reported under **Section B** on fixed assets, ROU assets and intangible assets should be **excluded**.

Remuneration reported under **Section D** should be **excluded**.

Purchase of computer software for own use (include development cost of customised software) refers to the purchase of both pre-packaged software (software that can be purchased or licensed 'off-the-shelf' from commercial software vendors) and custom- designed software (software that are tailored to your organisation's specific needs whose development is out-sourced to third-party software developers).

Expenses on in-house development of software refers to expenses incurred in connection with the development of software carried out by your company's employees for own use for more than a year. It includes cost of materials and supplies, maintenance and repair of plant and equipment used for the software development, as well as all other development costs. It excludes expenses on routine maintenance and application support, which should be reported under repairs and maintenance (include cleaning & servicing) of machinery and equipment (include computers)". In-house expenses on software that is to be included into computers or equipment with the intention for sale should also be excluded.

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E INCOME/REVENUE FOR

- Please include the income/revenue earned from business activities of **all Singapore operations** (i.e. include Shareholders' Fund, Singapore Insurance Fund, and Offshore Insurance Fund).
- Business transactions with Singapore residents and companies should be reported as "**In Singapore**" whereas transactions with overseas entities should be reported as "**Outside Singapore**".
- Values should be stated to **the nearest Singapore dollar (net of GST)**.
- Please report hedging gains under "Gains realised from derivatives trading", "Gains realised from foreign exchange transactions (exclude translation and unrealised gains)" or "Unrealised gains from foreign exchange transactions (include translation gains), derivatives, commodities, securities, futures and all other financial instruments" (where appropriate). Please report the respective income items (e.g. interest from loans and advances) without adjustment for hedging gains.

		In Singapore	Outside Singapore	\$
FOR INSURANCE COMPANIES OR BRANCHES ONLY				
1. Insurance premiums (exclude reinsurance) <i>sum of (a) to (j)</i>	821			
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>				
(i) Single premium	821A1			
(ii) Annual premiums	821A2			
(b) Annuities	821A3			
(c) Health insurance	821A4			
(d) Disability insurance (include ElderShield and CareShield Life)	821A5			
(e) Insurance of goods in transit <i>(i) + (ii)</i>				
(i) Taken up by local exporters	821B			
(ii) Others	821C			
(f) Marine/aviation insurance	821D			
(g) Fire (% attributable to resident households in Singapore)	821E			

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E INCOME/REVENUE FOR**S\$**

		In Singapore	Outside Singapore
(h) Motor vehicles (% attributable to resident households in Singapore)	821F		
(i) Travel insurance (% attributable to resident households in Singapore)	821H		
(j) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation) (% attributable to resident households in Singapore)	821G		
2. Premiums from reinsurance accepted from other insurance companies <i>sum of (a) to (i)</i>	825		
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>			
(i) Single premium	825A1		
(ii) Annual premiums	825A2		
(b) Health insurance	825A4		
(c) Disability insurance (include ElderShield and CareShield Life)	825A5		
(d) Insurance of goods in transit <i>(i) + (ii)</i>			
(i) Taken up by local exporters	825B		
(ii) Others	825C		
(e) Marine/aviation insurance	825D		
(f) Fire	825E		
(g) Motor vehicles	825F		
(h) Travel insurance	825H		
(i) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation)	825G		

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E INCOME/REVENUE FOR**S\$**

		In Singapore	Outside Singapore
3. Claims recovered from reinsurers <i>sum of (a) to (i)</i>	826		
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>			
(i) Single premium	826A1		
(ii) Annual premiums	826A2		
(b) Health insurance	826A4		
(c) Disability insurance (include ElderShield and CareShield Life)	826A5		
(d) Insurance of goods in transit <i>(i) + (ii)</i>			
(i) Taken up by local exporters	826B		
(ii) Others	826C		
(e) Marine/aviation insurance	826D		
(f) Fire	826E		
(g) Motor vehicles	826F		
(h) Travel insurance	826H		
(i) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation)	826G		
4. Refund/rebates (on premiums and claims) received from insurer/reinsurer	830		
5. Commissions from financial insurer/reinsurer	816F		
FOR ALL INSURERS, BROKERS AND AGENTS			
6. Rental from ⁸ <i>sum of (a) to (c)</i>			
(a) Offices, shops and other premises	832		
(b) Machinery and equipment (e.g. photocopying machines, personal computers, safe deposit boxes)	867		

⁸ For other types of rental income, please classify it under Miscellaneous revenue.

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E INCOME/REVENUE FOR**S\$**

		In Singapore	Outside Singapore
(c) Land	295		
7. Interest from deposits held with ⁹ <i>(a) + (b)</i>			
(a) Banks	876		
(b) Others	879		
<i>of which:</i> Merchant bank	879M		
8. Interest from loans & advances (include overdrafts and trust revenue) granted to ⁹ <i>sum of (a) to (c)</i>			
(a) Banks	882		
(b) Private individuals/households (include loans to policyholders) <i>sum of (i) to (iii)</i>			
(i) Housing loans	883		
(ii) Motor vehicle loans	884		
(iii) Other personal loans	886		
(c) Others (e.g. corporations, non-bank financial institutions)	887		
<i>of which:</i> Merchant bank	887M		
9. Other interest income (e.g. late payments, penalty interest) ⁹	889A		
10. Net profit/loss ¹⁰ after tax of subsidiaries and associates attributed to your company <u>in proportion</u> to shareholdings ⁹	201		
<i>of which:</i> Dividends (net)	871		
11. Earnings from portfolio investment in companies' shares ⁹	203		
<i>of which:</i> Dividends (net)	872		

⁹ For items 7 to 13, please provide amounts attributable to **insurance fund** only.

¹⁰ Please indicate loss with minus (-) sign

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E INCOME/REVENUE FOR**S\$**

		In Singapore	Outside Singapore
12. Interest from portfolio investment (exclude items 10 & 11) in ⁹ <i>sum of (a) to (d)</i>			
(a) Negotiable certificates of deposit	801		
(b) Singapore government securities and treasury bills	802		
(c) Other government securities and treasury bills	803		
(d) Corporate bonds and others (e.g. note issuance facilities, revolving underwriting facilities)	804		
13. (a) Gains realised from foreign exchange transactions (exclude translation and unrealised gains) ⁹ <i>of which:</i> Transactions arising from proprietary trading in foreign exchange	221 221A		
13. (b) Gains realised from derivatives trading (e.g. options, futures, swaps, forwards) in ⁹ <i>sum of (i) to (v)</i>			
(i) Currency	271		
(ii) Interest rate	272		
(iii) Stock indices	273		
(iv) Commodities	274A		
(v) Others	274B		
13. (c) Gains realised from sale of stocks and shares ⁹ <i>(i) + (ii)</i>	223		
(i) Portfolio investment	223A		
(ii) Direct investment (in subsidiaries and associate companies)	223B		
13. (d) Capital gains realised from other investments ⁹ <i>sum of (i) to (iv)</i>			
(i) Negotiable certificates of deposit	275		
(ii) Singapore government securities and treasury bills	276		
(iii) Other government securities and treasury bills	277		

Institution Code

Reporting Cycle

Institution Name

Business Unit

E INCOME/REVENUE FOR**S\$**

		In Singapore	Outside Singapore
(iv) Corporate bonds and others (eg note issuance facilities, revolving underwriting facilities, gold trading)	278		
13. (e) Gains from sale of fixed assets ⁹	225		
14. Administration and management fees (include amount for representative office expenses) (% due from resident households in Singapore)	868A		
15. Legal and other professional services <i>(a) + (b)</i>	864		
(a) Legal services	864A		
(b) Other professional services	864B		
16. Business, management consulting and market research fees	860		
17. Workforce related subsidies (e.g. Jobs Support Scheme, Special Employment Credit, Wage Credit Scheme)	245		
18. Grants excluding workforce related subsidies from: <i>(a) + (b)</i>			
(a) Government (exclude Statutory Board)	242		
(b) Other organisations (include Statutory Board)	249		
19. Bad debts recovered/written back	265		
20. Provisions/adjustments (include reversal of impairment loss, doubtful debts written back and revaluation gains)	266		
21. Fines and forfeitures	261		
22. Unrealised gains from foreign exchange transactions (include translation gains) , derivatives, commodities, securities, futures and all other financial instruments	285		

Institution Code

Reporting Cycle

Institution Name

Business Unit

E INCOME/REVENUE FOR**SS**

		In Singapore	Outside Singapore
23. Miscellaneous revenue <i>(a) + (b)</i>			
(a) Operating income (please provide the top 5 breakdown below)	049		
(b) Non-operating income (please provide the top 5 breakdown below)	289		
TOTAL	100		

Institution Code

Reporting Cycle

Institution Name

Business Unit

E INCOME/REVENUE FOR

**Grand Total of Income/Revenue for
(For items 10 and 11, only dividend income attributable to
your company is included)**

S\$

of which:

Total E-Commerce Revenue (if applicable)

S\$

E-commerce revenue refers to the revenue earned from the sale of goods and services whereby your company receives orders or agrees on the price on terms of sale via online means¹¹. Payment and delivery does not have to be made online.

Percentage of E-commerce Revenue by type of transaction:

(a) Business-to-Business (B2B)

Percentage (%)

(b) Business-to-Consumer (B2C)

(c) Business-to-Government (B2G)

Total (a + b + c = 100%)

S\$

For items 7 to 13, please provide amount attributable to shareholders' fund only

(a) Interest income

(b) Dividends

(c) Gains from investment as reflected in item 13.

¹¹ Includes your company's / third-party websites (e.g. online marketplaces, food delivery platforms), mobile applications, extranet or Electronic Data Interchange such as GeBIZ. Excludes telephone calls, facsimile and emails.

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR

- Please include all expenditure for Singapore operations (i.e. include Shareholders' Fund, Singapore Insurance Fund and Offshore Insurance Fund).
- Please report hedging loss under "Loss realised from derivatives trading", "Loss realised from foreign exchange transactions (exclude translation and unrealised loss)" or "Unrealised loss from foreign exchange transactions (include translation loss), derivatives, commodities, securities, futures and all other financial instruments" (where appropriate). Please report the respective expense items (e.g. interest incurred on deposits) without adjustment for hedging loss.

		In Singapore	Outside Singapore	S\$
FOR INSURANCE COMPANIES OR BRANCHES ONLY				
1. Gross claims on direct business (exclude changes in outstanding claims which is reported in Section G) <i>sum of (a) to (j)</i>	821			
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>				
(i) Single premium	821A1			
(ii) Annual premiums	821A2			
(b) Annuities	821A3			
(c) Health insurance	821A4			
(d) Disability insurance (include ElderShield and CareShield Life)	821A5			
(e) Insurance of goods in transit <i>(i) + (ii)</i>				
(i) Taken up by local exporters	821B			
(ii) Others	821C			
(f) Marine/aviation insurance	821D			
(g) Fire (% attributable to resident households in Singapore)	821E			

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
(h) Motor vehicles (% attributable to resident households in Singapore)	821F		
(i) Travel insurance (% attributable to resident households in Singapore)	821H		
(j) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation) (% attributable to resident households in Singapore)	821G		
2. Gross claims on reinsurance business (exclude changes in outstanding claims which is reported in Section G) <i>sum of (a) to (i)</i>	825		
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>			
(i) Single premium	825A1		
(ii) Annual premiums	825A2		
(b) Health insurance	825A4		
(c) Disability insurance (include ElderShield and CareShield Life)	825A5		
(d) Insurance of goods in transit <i>(i) + (ii)</i>			
(i) Taken up by local exporters	825B		
(ii) Others	825C		
(e) Marine/aviation insurance	825D		
(f) Fire	825E		
(g) Motor vehicles	825F		
(h) Travel insurance	825H		
(i) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation)	825G		

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**SS**

		In Singapore	Outside Singapore
3. Refund/rebates (on premiums and claims) paid to insurer/reinsurer	830		
4. Premiums ceded to reinsurers <i>sum of (a) to (i)</i>	826		
(a) Life insurance products (exclude annuities) <i>(i) + (ii)</i>			
(i) Single premium	826A1		
(ii) Annual premiums	826A2		
(b) Health insurance	826A4		
(c) Disability insurance (include ElderShield and CareShield Life)	826A5		
(d) Insurance of goods in transit <i>(i) + (ii)</i>			
(i) Taken up by local exporters	826B		
(ii) Others	826C		
(e) Marine/aviation insurance	826D		
(f) Fire	826E		
(g) Motor vehicles	826F		
(h) Travel insurance	826H		
(i) Miscellaneous (e.g. foreign maid insurance, professional indemnity, workmens' compensation)	826G		
5. Maturity claims (include bonuses)	827		
6. Surrenders (include bonuses)	828		
7. Bonus declared to policyholders (for in-force policies only)	829		
8. Commissions (to various distribution channels) <i>sum of (a) to (e)</i>			
(a) Agents (include agency related expenses)	816A1		
(b) Brokers	816A2		

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
(c) Banks	816C		
(d) Insurance companies	816D		
(e) Others	816E		
FOR ALL INSURERS, BROKERS AND AGENTS			
9. Staff training (include allowances for passage, food, clothing and accommodation)	013		
10. Recruitment expenses	014		
11. Insurance premiums for <i>(a) + (b)</i>			
(a) Persons working in Singapore	183		
(b) Buildings, machinery, transport equipment and others	817		
12. Depreciation expenses			
(a) Depreciation relating to Fixed Assets ¹²	051		
(b) Depreciation relating to ROU Assets ¹³	051R		
13. Amortisation of intangible assets ¹⁴	286		
14. Indirect taxes/statutory fees (include registration fees, licence fees, property tax, road tax, stamp duties and foreign levy) <i>sum of (a) to (d)</i>	064		
(a) Property tax	064A		
(b) Foreign workers levy	064B		
(c) Road tax	064D		

¹² To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 7 of Section III B Fixed Assets - Owned.

¹³ To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 5 of Section III B Fixed Assets - ROU Assets.

¹⁴ To be reported only by Singapore main office on a consolidated basis. The figure should tally with that reported in item 7 of Section III B Intangible Assets.

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**SS**

		In Singapore	Outside Singapore
(d) Others (include licence fees, entertainment duties and stamp duties)	064C		
15. Printing, stationery and other office supplies (include newspapers and periodicals)	331		
16. Utilities charges	400		
17. Travelling expenses	773		
18. Postal, courier, telecommunications & internet charges	781		
19. Rental expenses ¹⁵ <i>sum of (a) to (c)</i>			
(a) Offices, shops, factories and other premises	832		
(b) Machinery and equipment	867		
(c) Land	295		
20. Financial service charges (exclude interest) (e.g. fund management, loan commitment, participation and underwriting fees, banking services)	810		
21. Fees, commissions and service charges relating to brokerage and related activities <i>sum of (a) to (c)</i>			
(a) Stock, share, equity related transactions brokerage fees and commissions	814A		
(b) Foreign exchange and other non-bank financial transactions	814E		
(c) Other brokerage and related services (e.g. share registration, transfer fees)	814O		
22. Other business commission (exclude insurance commission)	039		
23. Repairs and maintenance (include cleaning & servicing) <i>sum of (a) to (c)</i>			
(a) Buildings (include swimming pools)	952		
(b) Vehicles	961		
(c) Machinery and equipment (include computers)	850		

¹⁵ For other types of rental expenses, please classify it under Miscellaneous expenditure.

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
24. Accounting, auditing, bookkeeping and tax consultancy	862		
25. Customised software for own use (Licence fees for software should be reported under "Royalties and franchise fees". Computer software expenses which are capitalised should be reported under Section III B Intangible Assets)	294		
26. Data processing, computer consultancy and other information technology services	863		
27. In-house development of software that is meant for use for more than a year (Computer software expenses which are capitalised should be reported under Section III B Intangible Assets)	296		
28. Legal and other professional services <i>(a) + (b)</i>	864		
(a) Legal services	864A		
(b) Other professional services	864B		
29. Business, management consulting and market research fees	860		
30. Advertising, publicity & promotional services	865		
31. General administration and management fees (include share of overseas office expenses)	868A		
32. Detective and security services (include alarm system charges)	869		
33. News agencies, news correspondence and editorial fees (e.g. Reuters fees)	894		
34. Other business services (e.g. photocopying services)	899		
35. Entertainment expenses	936		
36. Meeting expenses	027		
37. Interest expense on loans (e.g. overdrafts, trust revenue) ¹⁶	887		

¹⁶ For items 37 to 41, please provide amounts attributable to **insurance funds** only.

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
38. Interest expense on bonds/securities/NCDs issued by your company ¹⁶	888		
39. Interest expense for ROU lease liabilities ¹⁶	896		
40. Other interest expenses (e.g. late payment interest, penalty interest) ¹⁶	889		
41. (a) Loss realised from foreign exchange transactions (exclude translation and unrealised loss) ¹⁶ <i>of which:</i> Transactions arising from proprietary trading in foreign exchange	221 221A		
41. (b) Loss realised from derivatives trading (e.g. options, futures, swaps, forwards) in ¹⁶ <i>sum of (i) to (v)</i>			
(i) Currency	271		
(ii) Interest rate	272		
(iii) Stock indices	273		
(iv) Commodities	274A		
(v) Others	274B		
41. (c) Loss realised on sale of stocks and shares ¹⁶ <i>(i) + (ii)</i>	223		
(i) Portfolio investment	223A		
(ii) Direct investment (in subsidiaries and associate companies)	223B		
41. (d) Capital loss realised on other investments ¹⁶ <i>sum of (i) to (iv)</i>			
(i) Negotiable certificates of deposit	275		
(ii) Singapore government securities and treasury bills	276		
(iii) Other government securities and treasury bills	277		
(iv) Corporate bonds and others (e.g. note issuance facilities, revolving underwriting facilities, gold trading)	278		

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
41. (e) Loss on sale of fixed assets ¹⁶	225		
41. (f) Loss from mergers and acquisitions ¹⁶	228		
42. Withholding tax	232		
43. Contributions to Skills Development Fund	241		
44. Donations, gifts and offerings	251		
45. Association/membership subscriptions (include entrance and registration fees)	253		
46. Retrenchment benefits	255		
47. Pension/gratuity for retired employees under company pension scheme	256		
48. Fines and forfeitures	261		
49. Bad debts written off (exclude bad debts provisions)	265		
50. Provisions/adjustments (include recognised impairment loss, doubtful debts and revaluation loss)	266		
51. Royalties and franchise fees for <i>(a) + (b)</i>			
(a) Licence to reproduce or distribute computer software and multimedia	262A1		
(b) Computer software and multimedia licence for own use	262A2		
(c) Others (e.g. franchises, other intellectual property)	262B		
52. Non-recoverable input tax expenses (GST incurred on purchases which are not claimable)	067		
53. Work given out (including contractors not under the payroll of the company and other outsourced work)	029		
54. Research and development (comprises in- house R&D and R&D funded by your company but contracted/ carried out by others using their own facilities)	866		

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR**S\$**

		In Singapore	Outside Singapore
55. Unrealised loss from foreign exchange transactions (include translation loss), derivatives, commodities, securities, futures and all other financial instruments	285		
56. Miscellaneous expenditure <i>(a) + (b)</i>			
(a) Operating expense (please provide the top 5 breakdown below)	049		
(b) Non-operating expense (please provide the top 5 breakdown below)	289		
TOTAL	200		

Grand Total of Expenditure/Disbursements for**S\$**

Institution Code

Reporting Cycle

Institution Name

Business Unit

F EXPENDITURE/DISBURSEMENTS FOR

SS

For items 37 to 41, please provide amount attributable to shareholders' fund only	
(a) Interest expenses (item 37 to 40)	
(b) Losses on investment as reflected in item 41	

Institution Code

Reporting Cycle

Institution Name

Business Unit

G UNEXPIRED RISKS/LOSS RESERVES/ACTUARIAL RESERVES/OUTSTANDING CLAIMS

S\$	As at		Change (3) = (2) - (1)
LIFE INSURANCE: SINGAPORE INSURANCE FUND	(1)	(2)	
1. Actuarial reserves for life insurance			
2. Outstanding claims			

S\$	As at		Change (3) = (2) - (1)
LIFE INSURANCE: OFFSHORE INSURANCE FUND	(1)	(2)	
1. Actuarial reserves for life insurance			
2. Outstanding claims			

S\$	As at		Change (3) = (2) - (1)
GENERAL INSURANCE: SINGAPORE INSURANCE FUND	(1)	(2)	
1. Premium liabilities ¹⁷			
2. Loss reserves for general insurance			
3. Outstanding claims			

S\$	As at		Change (3) = (2) - (1)
GENERAL INSURANCE: OFFSHORE INSURANCE FUND	(1)	(2)	
1. Premium liabilities ¹⁷			
2. Loss reserves for general insurance			
3. Outstanding claims			

¹⁷ Please follow the definition in the Insurance Act (Chapter 142), Insurance (Valuation and Capital) Regulations 2004, Part V Recognition and Valuation of Liabilities, Paragraph 19 (1) as appended:

Valuation of liabilities of general business (net of reinsurance)

19.(1) A licensed insurer must calculate the liabilities (net of reinsurance) in respect of policies of an insurance fund established and maintained under section 17 of the Act for the general business of the insurer as the sum of —

(a) premium liabilities (net of reinsurance), which is an amount not less than the higher of the following:

- (i) the unearned premiums reserves (net of reinsurance) of the fund, which is the aggregate of unearned premium reserves (net of reinsurance) for each policy of the fund determined in the manner provided in paragraph (8);
- (ii) the unexpired risk reserves (net of reinsurance), which is the sum of the value of the expected future payments arising from future events insured under policies in force as at the valuation date (including any expense expected to be incurred in administering the policies and settling claims against those policies) and —

(A) in the case of a captive insurer, an SPRV or a marine mutual insurer, any provision for any adverse deviation from the expected experience; or

(B) in any other case, any provision for any adverse deviation from the expected experience, calculated based on the 75 per cent level of sufficiency.

Institution Code

Reporting Cycle

Institution Name

Business Unit

**H APPROPRIATION OF PROFIT for the year ended
(To be completed only by Singapore main office)**

For COMPOSITE INSURERS, please consolidate the data in the Life Insurance submission.

- For **locally incorporated companies**, data reported should relate to business operations of all the Singapore and overseas branches but exclude subsidiaries and associates.
- For **local branches of foreign companies**, data reported should relate to business operations of all the Singapore branches only.

		\$
1.	Net profit/loss ¹⁸ before tax ¹⁹	
	of which:	
	(a) general insurance	
	(b) life insurance	
2.	Taxation ²⁰	
	(a) for the year (debit)	
	(b) for the year (credit)	
	(c) deferred taxes credit	
	(d) deferred taxes expense	
3.	Dividends proposed/paid to shareholders ²⁰	
	(a) Singapore residents	
	(b) Non-Singapore residents	
4.	Bonus shares issued to	
	(a) Singapore residents	
	(b) Non-Singapore residents	

Computed NPBT = Grand Total of Income (Sect E) + SHF (Interest Rcvd) (Sect E) + SHF (Dividends) (Sect E) + SHF (Inv Gains) (Sect E) - Total Staff Remuneration (for persons working outside Singapore (part I) and persons working in Singapore (part II)) (Sect D) - Grand Total of Expenditure (Sect F) - SHF (Interest Paid) (Sect F) - SHF (Inv Loss) (Sect F) - Reserves and Outstanding claims (Sect G)

¹⁸ Please indicate loss with minus (-) sign.

¹⁹ Figure reported for “Net profit/loss before tax (NPBT)” should be the same as the profit/loss figure reported in the company’s Audited Financial Statements. However, please check if there are any differences between the reported and computed NPBT with the formula below. Please include the reasons under General Remarks for any differences between the figures (e.g. branches operations profit/loss etc.).

²⁰ Please exclude withholding tax if amount has been reported in Section III F Expenditure/Disbursements.

Institution Code Reporting Cycle

Institution Name Business Unit

I GENERAL REMARKS (3,000 char limit)