

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,129,643
Other invested assets	1E	6	0
Investment income due or accrued		7	803
Outstanding premiums and agents' balances	1F	8	632,115
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>1,762,561</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	944,569
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,351
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	61,983
Others	1M	23	40,000
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>1,047,903</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>714,658</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	19,551,014
Other invested assets	1E	6	0
Investment income due or accrued		7	150,847
Outstanding premiums and agents' balances	1F	8	3,561,592
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	23,688
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,113,562
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>24,400,703</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	9,331,757
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,936,889
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	993,261
Others	1M	23	426,040
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>12,687,947</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>11,712,756</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

# ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R964C ALLIANZ SE, SINGAPORE BRANCH

Life: OIF - Non-Participating

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	249,142
Above 6 months but not exceeding 12 months	3	388,083
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	637,225
Provision for doubtful debts	7	5,110
Total (6 - 7) = Row 8 of Form 1	8	632,115

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS  
BALANCES OF REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	1,670,459
Above 6 months but not exceeding 12 months	3	1,912,969
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	3,583,428
Provision for doubtful debts	7	21,836
Total (6 - 7) = Row 8 of Form 1	8	3,561,592

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES****R964C ALLIANZ SE, SINGAPORE BRANCH****Reporting Cycle: 2005 12****Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	23,688
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	23,688
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	23,688

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid commission	1	1,113,562
Total = Row 14 of Form 1	26	1,113,562

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	61,983
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	61,983



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	993,261
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	993,261

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	40,000
Total = Row 23 of Form 1	26	40,000

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	374,647
Accrued expenses	2	45,250
Sundry creditors	3	6,143
Total = Row 23 of Form 1	26	426,040

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	130,616
Net income	2	84,042
Transfer (to) from head office / shareholders fund	3	500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	714,658

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	7,515,467
Net income	2	4,101,289
Transfer (to) from head office / shareholders fund	3	96,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	11,712,756

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	1,013	0	1,013
Total (1 to 3)	4	0	1,013	0	1,013

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Registered insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0	0	0	0
Unregistered reinsurer	3	0	40,290	0	40,290
Total (1 to 3)	4	0	40,290	0	40,290

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

# ANNUAL RETURN: NOTES TO FORM 1

R964C ALLIANZ SE, SINGAPORE BRANCH

Reporting Cycle: 2005 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

Please refer to Notes on Statutory Returns.

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

# ANNUAL RETURN: NOTES TO FORM 1

R964C ALLIANZ SE, SINGAPORE BRANCH

Reporting Cycle: 2005 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

Please refer to Notes on Statutory Returns.

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle 2005 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,471,269
Less: Outward reinsurance premiums	2B	2	1,711
Investment revenue	2C	3	886
Less: Investment expenses		4	0
Other income	2D	5	5,123
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>1,475,567</b>
Gross claims settled	2E	7	255,587
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	120,458
Distribution expenses	2G	10	112,522
Increase (decrease) in net policy liabilities	2H	11	857,069
Provision for doubtful debts/ bad debts written off on receivables		12	5,110
Taxation expenses		13	40,000
Other expenses	2I	14	779
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,391,525</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>84,042</b>

# ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R964C ALLIANZ SE, SINGAPORE BRANCH

Reporting Cycle: 2005 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	29,943,917
Less: Outward reinsurance premiums	2B	2	50,793
Investment revenue	2C	3	468,251
Less: Investment expenses		4	0
Other income	2D	5	2,632,461
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>32,993,836</b>
Gross claims settled	2E	7	16,217,447
Less: Reinsurance recoveries		8	113,245
Management expenses	2F	9	2,568,826
Distribution expenses	2G	10	6,570,047
Increase (decrease) in net policy liabilities	2H	11	3,241,331
Provision for doubtful debts/ bad debts written off on receivables		12	21,836
Taxation expenses		13	370,000
Other expenses	2I	14	16,305
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>28,892,547</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>4,101,289</b>

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	1,471,269
Total (5 to 6) = Row 1 of Form 2	7	1,471,269

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	29,943,917
Total (5 to 6) = Row 1 of Form 2	7	29,943,917



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,711
Total (1 to 3) = Row 2 of Form 2	4	1,711

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,180
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	49,613
Total (1 to 3) = Row 2 of Form 2	4	50,793

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	886	0	0	886
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				886

**ANNUAL RETURN: Annex 2C - Investment Revenue**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	468,251	0	0	468,251
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				468,251

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Gain on sale of fixed assets	1	71
Management fee income	2	664
Miscellaneous income	3	109
Write back of software expenses	4	4,279
Total = Row 5 of Form 2	26	5,123

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange difference	1	870,160
Gain on sale of fixed assets	2	1,455
Management fee income	3	13,529
Miscellaneous income	4	2,222
Write back of software expenses	5	87,145
Write back of professional fees	6	1,657,950
Total = Row 5 of Form 2	26	2,632,461

# ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	2,316
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	371
Managing agent's fees	6	0
Repairs and maintenance	7	254
Public utilities	8	73
Printing, stationery and periodicals	9	509
Postage, telephone and telex charges	10	677
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	1,372
Advertising and subscriptions	14	221
Entertainment	15	1,569
Travelling expenses	16	1,239
Training/conference/meeting expenses	1	1,604
Management fees	2	109,054
Professional fees	3	286
Other expenses	4	913
Total = Row 9 of Form 2	27	120,458

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R964C ALLIANZ SE, SINGAPORE BRANCH****Reporting Cycle: 2005 12****Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	47,162
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	7,553
Managing agent's fees	6	0
Repairs and maintenance	7	5,181
Public utilities	8	1,476
Printing, stationery and periodicals	9	11,026
Postage, telephone and telex charges	10	13,782
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	28,017
Advertising and subscriptions	14	4,503
Entertainment	15	5,978
Travelling expenses	16	166,587
Training/conference/meeting expenses	1	34,101
Management fees	2	2,221,166
Other expenses	3	22,294
Total = Row 9 of Form 2	27	2,568,826



**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	112,522
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	112,522
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	112,522

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	6,570,519
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	6,570,519
Reinsurance commissions	11	472
Total (10 - 11) = Row 10 of Form 2	12	6,570,047

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	944,569
Net policy liabilities at beginning of period	2	87,500
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	857,069

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT  
OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net policy liabilities at end of period	1	9,331,757
Net policy liabilities at beginning of period	2	6,090,426
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	3,241,331

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	779
Total = Row 14 of Form 2	26	779

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest adjustments on deposits retained	1	430
Depreciation of fixed assets	2	15,875
Total = Row 14 of Form 2	26	16,305

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL  
AND GROUP) OF LIFE REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	74,122,570	0	425,238
Life (Coinsurance)	2	0	0	0
Accident and Health	3	0	0	0
Disability Income	4	0	0	0
Portfolio Cover	5	0	0	572,250
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>74,122,570</b>	<b>0</b>	<b>997,488</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	255,587	0	0
Others	11	(59,625)	0	1,351
Life (Coinsurance)				
Claims	12	0	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	0	0	0
Others	19	0	0	0
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>195,962</b>	<b>0</b>	<b>1,351</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	73,926,608	0	723,886
Life (Coinsurance)	28	0	0	0
Accident and Health	29	0	0	0
Disability Income	30	0	0	0
Portfolio Cover	31	0	0	572,250
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>73,926,608</b>	<b>0</b>	<b>1,296,136</b>
Annuities only	35	0	0	0



**ANNUAL RETURN: FORM 5 - STATEMENT IN RESPECT OF LIFE BUSINESS (INDIVIDUAL  
AND GROUP) OF LIFE REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Sum Insured	Premiums - Single	Premiums - Regular
<b>A. New Business</b>				
Life (Risk Premium)	1	11,491,453,661	0	2,991,082
Life (Coinsurance)	2	21,367,638	476,588	0
Accident and Health	3	0	0	524,205
Disability Income	4	0	0	0
Portfolio Cover	5	64,189,500	0	875,602
Financial Reinsurance	6	0	0	0
Other Reinsurance	7	0	0	0
<b>Total (1 to 7)</b>	<b>8</b>	<b>11,577,010,799</b>	<b>476,588</b>	<b>4,390,889</b>
Annuities only	9	0	0	0
<b>B. Net Movements</b>				
Life (Risk Premium)				
Claims	10	15,522,501	0	0
Others	11	4,765,049,874	0	2,345,171
Life (Coinsurance)				
Claims	12	(4,974)	0	0
Others	13	0	0	0
Accident and Health				
Claims	14	0	0	0
Others	15	0	0	0
Disability Income				
Claims	16	0	0	0
Others	17	0	0	0
Portfolio Cover				
Claims	18	371,737	0	0
Others	19	47,210,067	0	334,249
Financial Reinsurance				
Claims	20	0	0	0
Others	21	0	0	0
Other Reinsurance				
Claims	22	0	0	0
Others	23	0	0	0
<b>Total (10 to 23)</b>	<b>24</b>	<b>4,828,149,205</b>	<b>0</b>	<b>2,679,420</b>
Annuities Only				
Claims	25	0	0	0
Others	26	0	0	0
<b>C. Business in Force</b>				
Life (Risk Premium)	27	38,535,808,680	0	34,589,335
Life (Coinsurance)	28	31,187,384	0	696,282
Accident and Health	29	0	0	524,205
Disability Income	30	0	0	0
Portfolio Cover	31	63,704,331	0	1,985,299
Financial Reinsurance	32	0	0	0
Other Reinsurance	33	0	0	0
<b>Total (27 to 33)</b>	<b>34</b>	<b>38,630,700,395</b>	<b>0</b>	<b>37,795,121</b>
Annuities only	35	0	0	0

**ANNUAL RETURN: FORM 5 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

DUE TO INSUFFICIENT INFORMATION PROVIDED BY CEDING COMPANIES, CERTAIN INFORMATION SUCH AS AMOUNT INSURED, BREAKDOWN OF NEW AND RENEWAL BUSINESS ETC WHICH ARE REQUIRED TO BE DISCLOSED IN FORM 5 ARE INCOMPLETE.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	2,342,568
General Business		
1. Net premiums written	2	3,022,263
2. Premium liabilities	3	535,657
3. Claim liabilities	4	5,777,180
Shareholders fund		
1. Paid-up capital	5	1,039,462
2. Unappropriated profits (losses)	6	820,000
3. Reserves - Capital	7	20,576,431
General	8	0
Others*	9	7,224,308
Total (5 to 9)	10	29,660,201

**ANNUAL RETURN: NOTES TO FORM 10**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

<b>Note 1 Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>
APPROPRIATED RETAINED EARNINGS	1	7,224,308
<b>Total</b>		<b>7,224,308</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: Singapore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premuims	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	73,926,608	723,886	415,237	0	0	0	0	415,237
Life (Coinsurance)	2	0	0	0	0	0	0	0	0
Accident and Health	3	0	0	0	0	0	0	0	0
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	0	572,250	529,332	0	0	0	0	529,332
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	73,926,608	1,296,136	944,569	0	0	0	0	944,569

**ANNUAL RETURN: FORM 15 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF LIFE REINSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: Offshore Insurance Fund**

**Policy Liabilities of Insurance Fund**

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Life (Risk Premium)	1	38,535,808,680	34,589,335	7,367,019	0	0	0	0	7,367,019
Life (Coinsurance)	2	31,187,384	696,282	1,337,102	0	0	0	0	1,337,102
Accident and Health	3	0	524,205	355,122	0	0	0	0	355,122
Disability Income	4	0	0	0	0	0	0	0	0
Portfolio Cover	5	63,704,331	1,985,299	272,514	0	0	0	0	272,514
Financial Reinsurance	6	0	0	0	0	0	0	0	0
Other Reinsurance	7	0	0	0	0	0	0	0	0
Annuity Only	8	0	0	0	0	0	0	0	0
Total (1 to 8)	9	38,630,700,395	37,795,121	9,331,757	0	0	0	0	9,331,757

**ANNUAL RETURN: FORM 15 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL



**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: SIF - Non-Participating**

Description	Row No.	From 01/01/2005 to 31/12/2005		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	28,813		28,813
Mortality/Morbidity	2	-357,900	-499,524	141,624
Forfeiture/Surrender	3	0	0	0
Interest	4	886	0	886
Expense	5	-121,237	-74,641	-46,596
Change in basis	6	0		0
Miscellaneous	7	-40,685	0	-40,685
Total (1 to 7)	8			84,042

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN  
RESPECT OF LIFE BUSINESS**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

**Life: OIF - Non-Participating**

Description	Row No.	From 01/01/2005 to 31/12/2005		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-38,946		-38,946
Mortality/Morbidity	2	-22,792,688	-23,293,015	500,327
Forfeiture/Surrender	3	0	0	0
Interest	4	468,251	0	468,251
Expense	5	-3,939,980	-4,818,736	878,756
Change in basis	6	0		0
Miscellaneous	7	2,292,901	0	2,292,901
Total (1 to 7)	8			4,101,289

**ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF LIFE BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Participating Fund	0	0
Non-Participating Fund	944,569	9,331,757
Investment-Linked Fund	0	0

**\*Qualifications (if non, state "none"):**

None

**ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: SIF - Non-Participating**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	714,658
Less:		
Reinsurance adjustment	6	507
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	714,151
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	264,760
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	264,760
Modified policy liabilities	25	1,209,329
Policy Liabilities	26	944,569
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	264,760
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		14,300
(a) Sum of: (39 + 42)	38	-10,973	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	-10,973	
(b) Sum of: (44 + 47)	43	14,300	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	14,300	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		53,866
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>68,166</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>332,926</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Life: OIF - Non-Participating**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	11,712,756
Less:		
Reinsurance adjustment	6	39,337
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	11,673,419
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R964C    ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle:    2005   12**

NIL
-----

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	231,000,845
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,259,128
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>228,741,717</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>228,741,717</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	7,460,673
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>7,460,673</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>3065.97 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R964C ALLIANZ SE, SINGAPORE BRANCH**

**Reporting Cycle: 2005 12**

NIL