

Tractor Loans



What is Tractor Loan?

- ✓ Tractor Loan is a loan given for purchase of a new tractor.
- ✓ It is a loan provided for fulfilling the tractor buying needs of a customer.
- ✓ Tractor loan can be availed by paying Monthly, Quarterly or Half-yearly installments against availed loan amount.





Who Can Avail?



Farmer / Agriculturist

A person who has an art, and business of cultivating soil, producing crops, and raising livestock in farming, basically an expert in agriculture field.



Non Farmer / Self Employed

A person who works for himself and earns the income by doing a trade or business that he operate by himself.









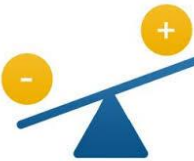
Salaried Individual

A person who earns a fixed amount of money month on month as compensation by his/ her employer.





What is Required to avail Tractor Loan?

Documents	Criteria
KYC Documents  PAN Card  Aadhaar Card (with customer consent)	Age (Years) Minimum age : 18 years Maximum age : 60 years
Income Proof  - Bank Statement  - ITR of Last 2 Yrs  - Salary Slip (wherever applicable)	Minimum Annual Income ₹ 1 lakh (for Farmers) & ₹ 1.5 lakhs (for Non Farmers segment)
Signature Verification Proof - DL / Bank Certificate / Tehsildar Certificate	<div>  Tenure </div> <div> <div> Minimum 12 Months </div> <div>  </div> <div> Maximum 60 Months </div> </div>
Land Ownership Proof / RTR / RC (wherever applicable)	



KYC Documents



Identity Proof

- ✓ Any one of Voter ID / PAN Card / Driving License / Passport / Aadhaar Card



Address Proof

- ✓ Any one of Voter ID / Driving License / Passport / Aadhaar Card



Aadhaar Card

- ✓ Non-Mandatory
- ✓ To be collected along with 'Customer Consent Form'.



Salary / Income?



Farmer / Agriculturist

Minimum ₹ 1 lakh per Annum



Non Farmer / Self Employed

Minimum ₹ 1.5 lakhs per Annum



Salaried Individual

Minimum ₹ 15,000 per Month



Income Proof



- ✓ Bank Account statement for latest 6 months
- ✓ Latest ITR & Financials of Last 2 Years
- ✓ Latest Salary Slip with last 3 months salary credit in bank



- ✓ Proof of Agricultural Income



Tractor Loan Features

- ✓ Loans for purchase of New Tractors
- ✓ Hassle-Free documentation
- ✓ Speedy Disbursal
- ✓ Attractive rates of interest and processing fee
- ✓ Loan upto 90% of Tractor Cost
- ✓ Flexible Repayment Options
- ✓ Loan Tenure : 12 to 60 months
- ✓ Insurance Cover
- ✓ Loans available basis Registration Certificate /
Repayment Track Record / Income Proof

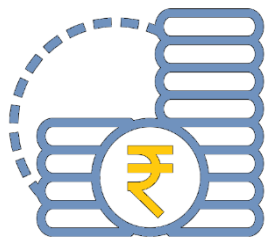


Tractor Loan Offering

New Tractor

- ✓ KYC segment : LTV up to 75%
- ✓ Land holding < 1 acre : LTV up to 75%
- ✓ Land holding > 3 acre : LTV up to 80%
- ✓ Land holding > 5 acre : LTV up to 85%
- ✓ Land holding > 10 acre : LTV up to 90%
- ✓ Profile based funding : LTV up to 85% (basis
CIBIL Score / RC / RTR)

* Terms & Conditions apply. LTV % may vary from State to State.



Fees & Charges



Processing Fee

- ✓ **2%** of Loan Amount.



Foreclosure Charges

- ✓ Within 6 months from the date of disbursement : **6%**
- ✓ After 6 months and before 12 months : **4%**
- ✓ After 12 months from the date of disbursement : **2%**



Late Payment Penalty

- ✓ **2%** per month.

*** Government Charges as applicable.**

Thank You
