

Home Loans are available for:

Purchase from Builders / Resale / From Society & Development Authorities (DDA, MHADA, CIDCO)

Balance Transfer: Balance Transfer Loans can be given to salaried and self employed. Take-over can be from any Banks / Housing Finance Companies

Home Extension Loan / Home Improvement Loan

Top Up Loans: Loan against the mortgage of existing property. Purpose: Higher Education, Purchase of Furniture, Business Requirements, etc. Upper cap for Top Up is Rs 50 lacs. No restriction on number of live top-up loans as long as total disbursed amount to a customer does not exceed 50 lacs. The maximum term can be up-to 180 months

NRI Loan: HDFC offers the widest range of home loan products & services to suit the unique requirements of Non-Resident Indians (NRIs) and Persons of Indian Origin (PIOs) including Home Loans for properties anywhere across India.

Loan to Value (LTV): Loan Approval Ratio

Individual Housing Loans upto Rs. 30 lacs: 90%

Above Rs. 30 lacs and upto Rs. 75 lacs: 80%

Above Rs. 75 lacs: 75%

*The aforementioned Maximum funding is subject to value of the property & repayment capacity of the customer and will exclude stamp duty, registration and all other documentation charges applicable for processing the loan.

Profiles:

Salaried, Self Employed, Self Employed Professional - CA, CS, Architect, Doctors

Income Eligibility:

Income of around 15000 per month

Minimum Loan Amount: Self Employed : 5 lacs.

Tenure : 20 years (30 years maximum)

Minimum age at the time of loan application: 21 Years

ROI: Loan under adjustable rate is linked to HDFC's Retail Prime lending rate(RPLR and fluctuate according to the movement in RPLR.

Tax Benefit Under Sec. 88C and Sec. 24.

Affordable Housing Scheme - Central Govt scheme targets 50 m houses under Housing For All by 2022**Urban**

Scheme launched in Jun'15 for EWS/ LIG (economically weaker sections/ low income group)

Scope increased to cover MIG in Mar'17 20m homes by 2022. Rs 1000 Crores allocated under subsidy scheme till 31st Dec.

Rural

Earlier Avatar Indira Avas Yojana

Revamped scheme launched in Nov'16 as PMAY-Gramin

30 m homes by 2022

Affordable Housing details:**Low Income**

Income Eligibility: 6 lacs

Loan Eligibility: 6 lacs

Size of house (carpet): 60 sq metre / 646 sqft

Interest Subsidy: 6.5%

Middle Income I

Income Eligibility: 6 to 12 lacs

Loan Eligibility: 9 lacs

Size of house (carpet): 160 sq metre / 1722 sq ft

Interest Subsidy: 4%

Middle Income II

Income Eligibility: upto 18 lacs

Loan Eligibility: 12 lacs

Size of house (carpet): 200 sq metre / 2153 sq ft

Interest Subsidy: 3%

Govt subsidy to be extended to 1st time home buyer. Earning children staying with parents can also avail this scheme.

Documents Checklist		
Salaried Application form with Photograph Identity & Residence Proof Latest Salary Slip Form-16 Last 6 months bank statements Processing Fee Cheque	Self Employed Professional Application form with Photograph Identity & Residence Proof Educational qualifications certificate & Proof of business existence Last 3 years income tax returns (Self & Business) Last 3 years Profit/Loss & Balance sheet Last 6 months bank statements Processing Fee Cheque	Self Employed Businessman Application form with Photograph Identity & Residence Proof Educational qualifications certificate, Proof of business existence & Business Profile Last 3 years income tax returns (Self & Business) Last 6 months bank statements (Self & Business) Processing Fee Cheque
This is an indicative list and additional documents may be required on case to case basis		