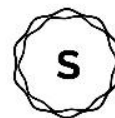


S H A N N O N

SHANNON ADVISORS PRIVATE LIMITED

Investor Complaint Redressal Mechanism

Effective from April 05, 2024



SHANNON

Welcome to the Mandate Acceptance Criteria (this “*Document*”). This document serves as a guide outlining the criteria and standards for accepting mandates within our Company. Mandates are fundamental to our operations, representing commitments and directives that guide our actions and decisions.

By adhering to these acceptance criteria, we aim to enhance efficiency, mitigate risks, and uphold compliance with regulatory and ethical standards. This document is designed to be a living document, subject to updates and revisions as needed to reflect evolving priorities and best practices.

We encourage all stakeholders involved in the mandate acceptance process to familiarize themselves with this document to facilitate effective communication, decision-making, and implementation of mandates across the organization.

The acceptance of mandates within our organization is subject to the following criteria:

1. Financial Stability

- The potential client must demonstrate a strong financial foundation by having a positive operating profit (earnings before interest, depreciation, and tax) from operations for at least two out of the three financial years preceding the application.
- The net worth of the potential client should be positive, reflecting a sound financial position.

2. Legal and Compliance Standing

- The potential client should not have been referred to the erstwhile Board for Industrial and Financial Reconstruction (BIFR), indicating a stable operational history.
- No proceedings should have been admitted under the Insolvency and Bankruptcy Code against the potential client or its promoting companies, ensuring financial solvency and viability.
- The potential client must not have received any winding-up petition admitted by a National Company Law Tribunal (NCLT) or court.

3. Fugitive Economic Offenders Status

The potential client and its associated entities should not be classified as fugitive economic offenders under the Fugitive Economic Offenders Act, 2018.

Adherence to these criteria is essential to safeguard the interests of our organization, maintain financial prudence, and uphold regulatory compliance. These standards reflect our commitment to partnering with clients of high integrity, financial strength, and legal standing, fostering long-term relationships based on trust and mutual benefit.