

Innovate Solutions - Y Combinator Application (Dummy Data)

Company Information

Company Name: Innovate Solutions

Description (50 characters or less): AI-powered tools for content creators.

Company URL: www.innovatesolutions.ai

Product Link: app.innovatesolutions.ai/dashboard

Login Credentials:

- Username: testuser@innovatesolutions.ai
- Password: DemoPass123!

Product Details

What is your company going to make?

Innovate Solutions is developing "ContentGenius," an AI-driven platform that assists content creators in generating high-quality, engaging text and multimedia content. It will offer features like AI-powered text generation for articles, social media posts, and scripts, intelligent image and video suggestions, and content optimization for SEO. Our aim is to significantly reduce the time and effort required for content creation, allowing creators to focus on strategy and creativity.

Team and Development

Who writes code or does other technical work?

Our co-founder and CTO, Anya Sharma, is the primary coder and handles all core technical development. We also have a part-time contract developer, Ben Carter, who assists with front-end development and UI/UX implementation. Ben is a non-founder and has been working with us for the past three months, contributing approximately 30% of the current codebase.

Are you looking for a cofounder?

No, we have a complete founding team.

Location

Where do you live now, and where would the company be based after YC?

Currently, Rahul Verma (Founder 1) lives in Bengaluru, India, and Anya Sharma (Founder 2) lives in Delhi, India. After YC, we plan to base the company in San Francisco, California.

Explain your decision regarding location.

Moving to San Francisco after YC is crucial for access to a vibrant startup community, a larger talent pool, and proximity to venture capital firms. While we appreciate the talent in India, being in the Bay Area will accelerate our growth, networking, and fundraising opportunities.

Progress**How far along are you?**

We have a functional MVP with core AI text generation capabilities and a basic user interface. We are conducting private beta testing with 50 selected users.

How long have each of you been working on this?

Rahul Verma (CEO) has been working full-time for 8 months. Anya Sharma (CTO) joined 6 months ago and has also been working full-time. Prior to that, Rahul spent 3 months on market research and initial concept development part-time.

Tech Stack**What tech stack are you using?**

- **Backend:** Python with Flask/FastAPI
- **Frontend:** React.js
- **Database:** PostgreSQL
- **Cloud Platform:** AWS (EC2, S3, RDS)
- **AI Models:** OpenAI's GPT-4, fine-tuned BERT
- **AI Coding Tools:** GitHub Copilot, Tabnine

Traction**Are people using your product?**

Yes, we have 50 active users in our private beta program.

Do you have revenue?

Not yet. We are in the pre-revenue beta testing phase.

How much revenue?

\$0

When will you have a version people can use?

We anticipate launching a public beta with a freemium model by September 2025.

How many active users or customers do you have?

50 active beta users, all non-paying.

Market and Competition**Why did you pick this idea?**

We observed a significant pain point for content creators in producing high-quality content consis-

tently. Anya has 7 years of experience in NLP and AI, and Rahul has 5 years in digital marketing. Market research and beta feedback confirm strong demand.

Who are your competitors?

Main competitors include Jasper, Copy.ai, and Rytr. Our holistic approach to content creation, including multimedia and SEO, differentiates us.

How do or will you make money?

We will use a subscription-based SaaS model with freemium, standard, and premium tiers. We project \$500K ARR in the first year, potentially scaling to \$5M in three years.

Company Details

Category: Artificial Intelligence / SaaS

Other ideas considered:

- AI-powered personal finance assistant for young professionals.
- Gamified learning platform for coding beginners.

Have you formed a legal entity?

Yes, Innovate Solutions Private Limited, formed in Karnataka, India.

Financials

Have you taken any investment?

No.

How much money do you have in the bank?

\$15,000 (personal savings from founders).

How much do you spend per month?

\$3,000 (cloud services, contractor fees, software licenses).

How long is your runway?

Approximately 5 months.

Fundraising

Are you currently fundraising?

No. We are focused on product development and securing a spot in Y Combinator.

Equity ownership:

- Rahul Verma (CEO): 50%
- Anya Sharma (CTO): 50%
- Employee stock option pool: 0% (planned for 10% post-funding)

Y Combinator

What convinced you to apply to Y Combinator?

YCs track record, network, and guidance for early-stage startups. We attended Startup School in March 2025.

How did you hear about Y Combinator?

Through tech news, podcasts, and Startup School.