

Scenario: Vehicle Insurance Premium Calculation System

Problem Statement

Design a system to calculate **insurance premiums** for different types of vehicles in an insurance company.

Requirements

1. Use **abstraction** to define a common vehicle structure.
 2. Use **encapsulation** to protect vehicle price data.
 3. Use **polymorphism** to calculate insurance premiums for different vehicle types using a common reference.
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Functional Details

- Create an **abstract class** Vehicle
 - Private variable price
 - Abstract method calculatePremium()
 - Create two subclasses:
 - Car
 - Bike
 - Each subclass should calculate insurance premium differently:
 - Car → 5% of price
 - Bike → 2% of price
 - Use **runtime polymorphism** in main().
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Expected Output (Sample)

Car Insurance Premium: 50000.0

Bike Insurance Premium: 10000.0

Your Task

Write a Java program to implement the above system using:

- Abstraction
- Encapsulation
- Runtime Polymorphism