

Sample Mutual Termination Agreement

1. I/we, the undersigned, hereby agree to terminate the tenancy at [insert address] by Mutual Agreement and the tenants will have no further liability for rent after the agreement ends.

2. The tenancy will terminate on [insert date].

3. The tenants agree to hand back vacant possession of the property and return all keys on the termination date stated above.

OR

2. and 3. The parties agree the fixed term lease will become periodic and the tenants will provide two weeks' Notice of Intention to Leave to the lessor to advise when they will vacate the property.

4. The tenant/s agree they will meet the obligations at the end of the tenancy and will hand back the property in a clean condition, as required under section 188(4) of the *Residential Tenancies and Rooming Accommodation Act 2008* (Qld).

5. The lessor agrees the tenant/s will not be responsible for any rent after vacate date and will not be liable to pay any advertising or re-letting costs.

OR

5. The tenant/s agree they will compensate the lessor, in consideration of entering into this agreement, the following:

- Advertising costs of \$xxxx
- Re-letting costs of \$xxxx
- Agreed amount of rent of \$xxxx

The agreed amount of compensation will be paid to the lessor on [insert date].

[Insert Name of Tenant]

[Insert Name of Tenant 2]

[Signature of Tenant]

[Signature of Tenant]

[Insert date]

[Insert date]

[Insert Name of Lessor]

[Signature of Lessor]

[Insert date]