

Conversation ID: 3e714a49937be1672aa48244ba7254ce

the part of the business which are on workmen compensation. And our

also had to mention that we had now achieved to have the unique trading platform, which we are calling Alm. Brand Trader,

The main issue here is that the environment on the investment market

from '17 to '18. So that had a huge impact on the core earnings for the bank.

And we think that we had to improve our processes and the service we are supporting

which are implemented for the customers already in Q4, and which we will work further to the market in

It's aligned with the expectation, but nevertheless, a little bit higher than we have seen

But in Q4, we still have the impact from the loss of the 1 client, but in Q4, we had the traffic last year.

The volatile investment market had a huge impact on the result for this quarter.

the return of the equity accounts for this year for 15.2%, which are above the target that we had set up, especially good performance in the Non-life business and in the Life Insurance.

your question. And the Qudos should not have any impact because all the Qudos have

And if you come down to the underlying combined ratio, you can see that this 1% up is coming from the underlying combined ratio which had moved

which is extremely strong and higher than we have seen for many years.

looking in Q1, then you are back again because now they both are included in the figures from the 1st of January.