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and select participation in refinancing transactions where we were comfortable with the risk or return profile. As a result of our selectivity, we were able to avoid yield compression,

and we expect to close the first transactions either late this quarter or early in the fourth quarter.

Through an expected larger investable capital base across the Solar platform, SUNS will be more of a full solution provider, which should result in greater deal flow for Solar Senior and our first lien loan program.

We continue to have no direct exposure to the oil and gas or commodity sectors.

Against the backdrop of spread compression in the broader credit markets, we maintained our asset selector mentality,

The senior secured and floating-rate loan composition of our portfolio is defensibly positioned to protect our capital in a rising rate environment.

and we'll keep our eye on it and the team will be calling management every couple of quarters until it feels like perhaps they've hit some of the more critical milestones. And so

and involve a number of risks and uncertainties. Actual results may differ materially as a result of a number of factors including those described from time to time in our filings with the SEC.

which enabled us to originate loans with attractive yields without sacrificing credit quality.

Before I give an overview of our second quarter investment activity, let me give a brief update on our strategic

on the average cost of our investment. This is consistent with the prior quarter.

companies in their target market. The team has developed a strong pipeline of investment opportunities which they are currently evaluating for Q3 and Q4 of this year.

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in, given the elevated risk in the marketplace. I think we're very pleased that we were able to effectively increase leverage slightly, maintain our portfolio yield

I'd also like to call your attention to the customary disclosures in our press release regarding

forward-looking information.

Our investments in the second quarter primarily represent a combination of incremental loans to existing portfolio companies

we believe we have a solid foundation and the available capital to grow our investment income.

Just thank you and enjoy the rest of the summer. Ladies and gentlemen, thank you for participating in today's conference. This does conclude the program and you may all disconnect. Everyone have a great day.