

Shiwei Ye

CONTACT	Burgemeester Oudlaan 50 Rotterdam School of Management Erasmus University Rotterdam 3062 PA Rotterdam, The Netherlands	Office: Mandeville Building T08-53 Phone: +31 (0) 10 408 2824 E-mail: ye@rsm.nl Website: shiwei-ye.github.io
RESEARCH INTERESTS	Political economy, household finance, innovation	
EDUCATION	Rotterdam School of Management, Erasmus University	
	Ph.D. in Finance	2021-present
	Shanghai Jiao Tong University	
	M.Sc. in Economics	2021
	B.Sc. in Finance	2018
	University of New South Wales	
	Exchange	2017
WORKING PAPER	Campaign Rallies, Perceived Uncertainty, and Household Borrowing <i>Abstract:</i> This paper examines how political campaigns during the 2016 U.S. presidential election influences perceptions of economic uncertainty and subsequent household financial behaviors. Using a difference-in-differences approach, I show that Clinton's rallies reduced perceived economic uncertainty, particularly macro uncertainty. Moreover, areas hosting rallies showed an increase in P2P and mortgage loan applications after Clinton's visits, aligning with life-cycle models with precautionary motives. Effects are stronger in areas having higher initial level of economic uncertainty. In contrast, Trump's rallies did not significantly influence uncertainty perceptions or borrowing decisions. These findings shed light on a novel channel through which campaign information shapes real financial decisions, with effects contingent on the candidate involved. Presentations: EFiC Conference in Banking and Corporate Finance (2024) , Augustin Cournot Doctoral Days (2024) , ERIM PhD Seminar (2023) Awards: Best Paper Award of ACDD2024 Conference	
	Boards of Banks , with Daniel Ferreira, Tom Kirchmaier, and Daniel Metzger <i>Abstract:</i> We show that country characteristics explain most of the cross-sectional variation in bank board independence. In contrast, country characteristics have little explanatory power for the proportion of outside bank directors with experience in the banking industry. Exploiting the time-series dimension of the sample, we show that changes in bank characteristics are not robustly associated with changes in board independence. In contrast, changes in board banking experience are positively related to changes in bank size and negatively related to changes in performance. The evidence suggests that country-specific laws and regulations affect the composition of boards of banks mainly through requirements for director independence.	
WORK IN PROGRESS	The Private Value of Open-Source Innovation , with Logan Emery and Chan Lim <i>Abstract:</i> This study develops an extensive dataset of GitHub activity by public firms from 2011 to 2022 to investigate the impact of open-source innovation on corporate value. Firms that share their projects on GitHub represent 50% of the total market capitalization of the US stock market across 82% of industries. We estimate that the private value (i.e., the value to the firm) of the average	

project in our sample is \$733,000. Notably, projects with permissive licenses that allow unrestricted use tend to be more valuable, suggesting that significant value is derived from allowing others to adopt the innovation. The evidence is also consistent with open-source engagement providing value by complementing patenting activities and enhancing corporate reputation. These results are supported by substantial growth in profitability and intangible assets following the release of valuable projects.

Presentations: RSM Research Lunch Seminar (2023)

DISCUSSIONS “When Prejudice Hits Home: Hate Crime and the Market for Mortgage Credit” (by C. Engels, I. Hasan, S. Hong & D. Philip)

TEACHING **Rotterdam School of Management, Erasmus University**

Instructor

Thesis Supervision (M.Sc., 10 as coach, 3 as co-reader) 2022-present

EDSC Workshops on Financial Databases 2023-present

Python for Finance (M.Sc.) 2022-2023

Teaching Assistant

Fintech: Business Model and Application (M.Sc.) 2024

Corporate Finance (M.Sc.) 2023

Shanghai Jiao Tong University

Teaching Assistant

Monetary Economics (M.Sc.) 2020

ACTIVITIES *Data Steward* at Erasmus Data Service Centre 2022-present

Participant in RSM Climate Finance Reading Group 2023-present

Presenter on Version Control with Git (RSM Research Lunch Seminar) 2022

HONORS AND AWARDS Best Paper Award of ACDD2024 Conference 2024

Graduate Student Assistantship, Shanghai Jiao Tong University 2018-2021

University Scholarship, Shanghai Jiao Tong University 2017

Zeyuan Scholarship, Shanghai Jiao Tong University 2016

Chailease Finance Scholarship, Shanghai Jiao Tong University 2015

PROFESSIONAL EXPERIENCE *Research Intern*, Haitong International Securities, Shanghai 2022

Research Intern, Huabao Securities, Shanghai 2019

Intern, BNP Paribas, Shanghai 2017

SKILLS **Programming:** Python, Stata, SAS, SQL; some experience with Matlab
Language: Mandarin (native), English (fluent), Japanese (advanced)

REFERENCES	Daniel Metzger Professor of Finance Erasmus University Rotterdam School of Management metzger@rsm.nl	Thomas Lambert Associate Professor of Finance Erasmus University Rotterdam School of Management t.lambert@rsm.nl
------------	---	---