Shiwei Ye

Contact Burgemeester Oudlaan 50 Office: Mandeville Building T08-53

> Rotterdam School of Management Phone: +31 (0) 10 408 2824

Erasmus University Rotterdam E-mail: ye@rsm.nl

3062 PA Rotterdam, The Netherlands Website: shiwei-ye.github.io

Research Interests Political economy, household finance, innovation

EDUCATION Rotterdam School of Management, Erasmus University

> Ph.D. in Finance 2021-present

Shanghai Jiao Tong University

M.Sc. in Economics 2021 B.Sc. in Finance 2018

University of New South Wales

Exchange 2017

Work in Progress

Political Campaigns, Perceived Uncertainty, and Household Borrowing

Abstract: This paper examines how political compaigns during the 2016 U.S. presidential election influences perceptions of economic uncertainty and subsequent household financial behaviors. Using a difference-in-differences approach, I show that Clinton's rallies reduced perceived economic uncertainty, particularly macro uncertainty. Moreover, areas hosting rallies showed an increase in P2P and mortgage loan applications after Clinton's visits, aligning with life-cycle models with precautionary motives. In contrast, Trump's rallies did not significantly influence uncertainty perceptions or borrowing decisions. These findings shed light on a novel channel through which campaign information shapes real financial decisions, with effects contingent on the candidate involved.

Presentations: EFiC Conference in Banking and Corporate Finance (2024), Augustin Cournot Doctoral Days (2024), ERIM PhD Seminar (2023)

Awards: Best Paper Award of ACDD2024 Conference

The Private Value of Open-Source Innovation, with Logan Emery and Chan Lim

Abstract: This study develops an extensive dataset of GitHub activity by public firms from 2011 to 2022 to investigate the impact of open-source innovation on corporate value. Firms that share their projects on GitHub represent 50% of the total market capitalization of the US stock market across 82% of industries. We estimate that the private value (i.e., the value to the firm) of the average project in our sample is \$733,000. Notably, projects with permissive licenses that allow unrestricted use tend to be more valuable, suggesting that significant value is derived from allowing others to adopt the innovation. The evidence is also consistent with open-source engagement providing value by complementing patenting activities and enhancing corporate reputation. These results are supported by substantial growth in profitability and intangible assets following the release of valuable projects.

Presentations: RSM Research Lunch Seminar (2023)

Working Paper Boards of Banks, with Daniel Ferreira, Tom Kirchmaier, and Daniel Metzger

DISCUSSIONS "When Prejudice Hits Home: Hate Crime and the Market for Mortgage Credit" (by C. Engels, I.

Hasan, S. Hong & D. Philip)

Teaching	Rotterdam School of Management, Erasmus University		
	Instructor Thesis Supervision (M.Sc., 10 as coach, 3 as co-rea EDSC Workshops on Financial Databases Python for Finance (M.Sc.)	der)	2022-present 2023-present 2022-2023
	Teaching Assistant Fintech: Business Model and Application (M.Sc.) Corporate Finance (M.Sc.)		2024 2023
	Shanghai Jiao Tong University		
	Teaching Assistant Monetary Economics (M.Sc.)		2020
ACTIVITIES	Data Steward at Erasmus Data Service Centre Participant in RSM Climate Finance Reading Group Presenter on Version Control with Git (RSM Research Lunch Seminar)		2022-present 2023-present 2022
Honors and Awards	Best Paper Award of ACDD2024 Conference Graduate Student Assistantship, Shanghai Jiao Tong University University Scholarship, Shanghai Jiao Tong University Zeyuan Scholarship, Shanghai Jiao Tong University Chailease Finance Scholarship, Shanghai Jiao Tong University		2024 2018-2021 2017 2016 2015
Professional Experience	Research Intern, Haitong International Securities, Shanghai Research Intern, Huabao Securities, Shanghai Intern, BNP Paribas, Shanghai		2022 2019 2017
SKILLS	Programming: Python, Stata, SAS, SQL; some experience with Matlab Language: Mandarin (native), English (fluent), Japanese (advanced)		
REFERENCES	Daniel Metzger Professor of Finance Erasmus University Rotterdam School of Management metzger@rsm.nl	Thomas Lambert Associate Professor of Finance Erasmus University Rotterdam School of Managemen t.lambert@rsm.nl	t