Shiwei Ye

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RESEARCH Interests Political economy, household finance, corprate finance, innovation

EDUCATION Rotterdam School of Management, Erasmus University

> Ph.D. in Finance 2021-present

Supervisors: Thomas Lambert, Daniel Metzger

Shanghai Jiao Tong University

M.Sc. in Economics 2021 B.A. in Finance 2018

University of New South Wales

Exchange 2017

Work in Progress

Political Campaigns, Perceived Uncertainty, and Household Borrowing

Abstract: This paper examines how political compaigns during the 2016 U.S. presidential election influences perceptions of economic uncertainty and subsequent household financial behaviors. Using a difference-in-differences approach, I show that Clinton's rallies reduced perceived economic uncertainty, particularly macro uncertainty. Moreover, areas hosting rallies showed an increase in P2P and mortgage loan applications after Clinton's visits, aligning with life-cycle models with precautionary motives. In contrast, Trump's rallies did not significantly influence uncertainty perceptions or borrowing decisions. These findings shed light on a novel channel through which campaign information shapes real financial decisions, with effects contingent on the candidate involved.

Presentations: ERIM PhD Seminar (2023)

The Private Value of Open-Source Innovation, with Logan Emery and Chan Lim

Abstract: This study develops an extensive dataset of GitHub activity by public firms from 2011 to 2022 to investigate the impact of open-source innovation on corporate value. Firms that share their projects on GitHub represent 50% of the total market capitalization of the US stock market across 82% of industries. We estimate that the private value (i.e., the value to the firm) of the average project in our sample is \$733,000. Notably, projects with permissive licenses that allow unrestricted use tend to be more valuable, suggesting that significant value is derived from allowing others to adopt the innovation. The evidence is also consistent with open-source engagement providing value by complementing patenting activities and enhancing corporate reputation. These results are supported by substantial growth in profitability and intangible assets following the release of valuable projects.

Presentations: RSM Research Lunch Seminar (2023)

TEACHING Rotterdam School of Management, Erasmus University

Instructor

Thesis Supervision (M.Sc., 7 as coach, 3 as co-reader) Python for Finance (M.Sc.)

2022-present

2022-2023

	Teaching Assistant Corporate Finance (M.Sc.)	2022-2023
	Shanghai Jiao Tong University	
	Teaching Assistant	
	Monetary Economics (M.Sc.)	2020
ACTIVITIES	Data Steward at Erasmus Data Service Centre	2022-present
	Participant in RSM Climate Finance Reading Group	2023-present
	Presenter on Version Control with Git (RSM Research Lunch Seminar)	2022
		2010 2021
HONORS AND	Graduate Student Assistantship, Shanghai Jiao Tong University	2018-2021
Awards	University Scholarship, Shanghai Jiao Tong University Zeyuan Scholarship, Shanghai Jiao Tong University	$2017 \\ 2016$
	Chailease Finance Scholarship, Shanghai Jiao Tong University	2016
	Chanease Finance scholarship, Shanghai Jiao Tong University	2013
Professional	Research Intern, Haitong International Securities, Shanghai	2022
Experience	Research Intern, Huabao Securities, Shanghai	2019
	Intern, BNP Paribas, Shanghai	2017
Skills	Programming: Python, Stata, SQL; some experience with SAS and Matlab Language: Mandarin (native), English (fluent), Japanese (advanced)	