Anti-Steering Disclosure and Acknowledgement

Date: _____

The purpose of this disclosure is to provide you with information about various options for each loan program you have expressed an interest in. The loan options disclosed below are for:

- a loan with the lowest interest rate;

- a loan with the lowest interest rate and which does not contain negative amortization, a prepayment penalty, an "interest only" feature, a balloon payment in the first seven years, a demand feature, shared equity/appreciation, or, for a reverse mortgage, a loan without a prepayment penalty or shared equity/appreciation; and

- a loan with the lowest total dollar amount of origination points/fees and discount points.

The rates and fees disclosed below are as of the date set forth above and are based on the credit information the Broker has obtained so far. The rates and fees are subject to change.

Fixed-Rate Loan Programs* *If borrower is interested in these programs, complete this section. If this section is completed, "N/A" cannot be used. If borrower is not interested, place "N/A" in all boxes.*	Interest Rate (%)	Origination Points/Fees and Discount Points ($)
Option 1 - Lowest Interest Rate: [Identify product with lowest rate.] Option 1 cannot be the same as Option 3.		$
Option 2 - Lowest Interest Rate with No "Negative" Features: [Identify product with lowest rate and that has no "negative" features associated with product.] Option 2 cannot be the same as Option 3.		$
Option 3 - Lowest Origination Points/Fees and Discount Points: [Identify product with lowest fees.] Option 3 cannot be the same as Option 1 and 2.		$

Adjustable or Step-Rate Loan Programs* *If borrower is interested in these programs, complete this section. If this section is completed, "N/A" cannot be used. If borrower is not interested, place "N/A" in all boxes.*	Interest Rate (%)	Origination Points/Fees and Discount Points ($)
Option 1 - Lowest Interest Rate: [Identify product with lowest rate.] Option 1 cannot be the same as Option 3.		$
Option 2 - Lowest Interest Rate with No "Negative" Features: [Identify product with lowest rate and that has no "negative" features associated with product.] Option 2 cannot be the same as Option 3.		$
Option 3 - Lowest Origination Points/Fees and Discount Points: [Identify product with lowest fees.] Option 3 cannot be the same as Option 1 and 2.		$

Anti-Steering Disclosure and Acknowledgement

Broker and Applicant(s) Acknowledgement

The Applicant(s) and Broker acknowledge and agree:

1) That the Broker presented the Applicant(s) with loan options for each type of transaction in which the Applicant(s) expressed an interest (i.e., fixed-rate, adjustable- or step-rate, and/or reverse mortgage);

2) That the loan options included:

   a) a loan with the lowest interest rate;

   b) a loan with the lowest interest rate and which does not contain negative amortization, a prepayment penalty, an "interest only" feature, a balloon payment in the first seven years, a demand feature, shared equity/appreciation, or, for a reverse mortgage, a loan without a prepayment penalty or shared equity/appreciation; and

   c) a loan with the lowest total dollar amount of origination points/fees and discount points;

3) That the Broker explained and discussed each of the loan options with the Applicant(s);

4) That the Applicant(s), after consideration of each of the options presented, selected a loan product that is most in their interest and best meets their needs; and

5) That the Applicant(s) understand that this is not a commitment to lend or a preapproval, and there is no guarantee that the Applicant(s) will receive a loan product or any particular loan terms.

The Broker further acknowledges and agrees that the loan options presented to the Applicant(s) were obtained from a significant number of lenders with which the Broker regularly does business, as defined by Regulation Z and its Official Staff Commentary; and that, for each option presented, the Broker had a good faith belief that the Applicant(s) would likely qualify for the loan presented.

Broker/Originator w/NMLS#: _____

By: _____ NMLS # _____ Date _____

Applicant _____ Date _____

Applicant _____ Date _____