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| <div>Delivery – Mailing Address:</div> <div>Essex Mortgage</div> <div>1100 Town and Country Road, Suite 100</div> <div>Orange, CA 92868</div> <div>(714) 935-2581</div> | <div>_____, Account Executive</div> <div>Effective 9-1-11, New submissions must be uploaded through Webtrac (click here). When uploaded send notification email to submission@essexmortgage.com.</div> |
| <div><div><div>____ Borrower Compensation</div><div>____ Lender Compensation</div></div><div>1) Amount of Compensation to Broker: % _____ \$ _____ 2) Essex Admin/Underwriting Fee: \$1095</div><div>3) Appraisal Pass-through Fee \$ _____ (if applicable BOX 1 of GFE must include fee 1—3 of this section)</div></div> | |
| <div>Broker Information:</div> <div><div>Submitting Broker: _____ Broker ID: _____ Date: _____</div><div>Loan Officer: _____ Phone: _____ Fax: _____</div><div>Processor: _____ Phone: _____ Fax: _____</div><div>Proc. E-Mail: _____ L/O E-mail: _____</div></div> | |
| <div>Loan Program:</div> <div><div>Program Code (from Rate Sheet): _____ Interest Rate: _____ Margin: _____</div><div>Rate Mortgage Insurance (MI): __Yes __No</div><div>Loan Type: __Conventional __FHA __FHA Streamline __FHA 203K __Jumbo Non Agency</div><div>Loan Amount _____ Term (mos.) _____ VA _____</div><div>____ Purchase ____ R/T Refi ____ Cash Out Refi LTV____ CLTV____ DTI____ ____ Int. Only ____ Impounds</div></div> | |
| <div>Borrower Information:</div> <div><div>Borrower: _____ Borrower E-mail: _____</div><div>Co- Borrower: _____ Co -Borrower E-mail: _____</div></div> | |
| <div>Property Information:</div> <div><div>Case # (FHA only): Ordered: yes__ no__ Case # _____</div><div>or (if applicable) Case # being Transferred from : _____</div><div>Address: _____</div><div>City, State, Zip: _____ Country: _____</div><div>____ Owner Occupied ____ Non Own Occupied ____ 2nd Home ____ Investment</div><div>Type: ____SFR ____Condo ____PUD ____Units</div><div>Sales/Purchase Price: _____ Appraised Value: _____</div></div> | |
| <div>The broker hereby acknowledges and warrants that this loan was originated in compliance with RESPA 2010. The broker also specifically warrants the GFE provided to Essex Mortgage is a valid disclosure. The undersigned further certifies that all compensation paid by the Broker to its employees complies with all federal and state restrictions.</div> <div>Signature: _____</div> <div>Date: _____</div> | <div>FHA ID# 711610002</div> <div>You will be bound by the GFE submitted. Essex Reserves the right to not accept any application when the GFE appears insufficient.</div> <div>www.essexwholesale.com</div> |



Conventional Submissions - Minimum and Necessary Documentation

- ☐ **FNMA 3.2 Export File**
- ☐ **Completed Submission Sheet - Include Broker #, Account Executive, Processor Name, phone numbers & email addresses**
- ☐ **Broker Certification (effective 4/1/11) completed, signed & dated**
- ☐ **1008**
- ☐ **AUS if available (DU or LP)**
- ☐ **Completed Typed Loan Application (1003)**
- ☐ **Completed Handwritten Loan Application (1003) - signed by borrower(s) and loan officer**
- ☐ **Tri-merge Credit Report(s) – dated within 90 days of submission date**
- ☐ **All Current Income documentation: Most recent year W-2, Verbal VOE and 1 Paystub covering 30 days of YTD income, award letters, etc., - dated within 60 days of submission date**
- ☐ **Self employed - most recent 1 year complete personal & business tax returns**
- ☐ **1 month Bank Statement to verify ALL funds needed to close – dated within 60 days of submission date (Purchase only or programs requiring reserves)**
- ☐ **(Purchase) Legible Purchase Contract, all counteroffers and addendums (minimum signatures from one buyer and seller)**
- ☐ **Escrow Instructions/Deposit receipt**
- ☐ **Preliminary Title Report/Title commitment dated within 60 days (Property profile reflecting 24 month chain of title may be accepted at submission with Prelim to follow)**
- ☐ **MLDS/GFE/TIL/ANTI-STEERING disclosure completed, signed & dated**
- ☐ **Signed Borrowers Authorization(s)**
- ☐ **Signed 4506T – All Borrowers**

Method of submissions is as follows:

E-mail 3.2 files / appraisals / scanned files to submission@essexmortgage.com

BROKER CERTIFICATION

This form must be completed and signed by the Broker and all Borrowers and submitted with the Good Faith Estimate to Essex Mortgage on all loans. The Borrower should retain a copy of this completed form.

SECTION 1 – LOAN INFORMATION (required on all loans)

Date: _____

Loan No. _____

Borrower's Name(s): _____

Property Address: _____

Broker Name: _____

SECTION 2. – BROKER COMPENSATION MODEL (borrower must select one option)

☐ **Consumer-Paid Broker Compensation**

I/We will pay the Broker compensation for arranging, negotiating, and obtaining this loan (the "Broker Fee"). I/We understand that if I/we am/are paying the Broker Fee, the Broker may not receive compensation of any kind on this loan, directly or indirectly, from any other person, including the Lender. The Broker Fee covers payment for broker services only and does not include other closing costs which are shown on the Good Faith Estimate, including charges in Block 1 that are not considered to be broker compensation. The Broker Fee will be paid by me/us directly with cash that I/we will bring to closing, or, depending on loan approval, some or all of the Broker Fee may be included in the loan amount and paid to the Broker at closing out of loan proceeds.

☐ **Lender-Paid Broker Compensation**

I/We elect for the Lender to pay the Broker for arranging, negotiating, and obtaining this loan. Payment to the Broker is based on a fixed percentage of the loan amount, and may be subject to a minimum or maximum loan amount. I/We understand that because the lender is paying the Broker, **I/we may not directly or indirectly pay the Broker compensation of any kind on this loan.** I/we am/are, however, responsible for other closing costs which are shown on the Good Faith Estimate.

I/We acknowledge the Broker provided me/us with loan options consisting of:

- (1) a loan with the lowest interest rate,
- (2) a loan with the lowest total dollar amount for origination fees and discount points, and
- (3) a loan with the lowest rate and no risky features (e.g. prepayment penalty or negative amortization).

These options were presented for each type of transaction for which I/we have expressed an interest.

SECTION 3. – UPFRONT FEES (required on all loans)

Fees

☐ Other than a credit report fee, no application fee or other type of fee was collected before the borrower received the GFE and Initial TIL and expressed intent to move forward with the loan.

SECTION 4. – DISCLOSURES (required where applicable)

Disclosures

In addition to other required disclosures, the undersigned certifies that the following disclosures were provided to the Borrower(s): *Mark all that apply.*

- ☐ **Purchase loans:** Special Information Booklet ("Shopping For Your Home Loan")
- ☐ **ARM loans:** CHARM booklet (Consumer Handbook on Adjustable-Rate Mortgages)
- ☐ **Interest only loans:** Interest-only booklet (Interest Only Mortgage Payments and Payment Interest Arms - Are They For You?)

SECTION 5. – CERTIFICATION (required on all loans)

Borrower(s) certify that Borrower(s) have received one copy of this completed form and that the above is true and correct.

Borrower(s)

Signature: _____ Date: _____

Print Name: _____

Signature: _____ Date: _____

Print Name: _____

The undersigned certifies that the above is true and correct. The undersigned further certifies that all compensation paid by the Broker to its employees complies with all federal and state restrictions.

Broker

By: _____ Date: _____

Print Name and Title: _____



Subject to credit review and approval. Data Mortgage Inc., d.b.a. Essex Mortgage, 1100 Town and Country Road, Suite 100, Orange California 92868, California Department of Real Estate License No. 00936013. Essex Mortgage is an Equal Housing Lender.

SAMPLE FORM - THIS FORM CAN BE FOUND IN POINT.
THIS FORM MUST BE COMPLETED IN FULL, SIGNED AND DATED.
This form is not required on Borrower Paid Compensation Plans.

Anti-Steering Disclosure of Loan Options

DATE: _____

BORROWER: _____

Property
Address: _____

In order to comply with the anti-steering prohibitions found in Regulation 12 CFR 226.36(e), your loan originator is providing you with this disclosure of loan options that are available for you to choose. These loan options are from creditors with whom the loan originator regularly does business with and are for types of transactions for which you have expressed an interest.

Fixed Interest Rate Options (if applicable)

| | Loan Option 1 – Lowest Rate | Loan Option 2 – Lowest Rate without Risky Features | Loan Option 3 – Lowest Origination Fees / Points |
|------------------------------|--------------------------------|--|--|
| Description | | | |
| Interest Rate | | | |
| Origination Fees / Points | | | |

Adjustable Rate Options (if applicable)

| | Loan Option 1 – Lowest Rate | Loan Option 2 – Lowest Rate without Risky Features | Loan Option 3 – Lowest Origination Fees / Points |
|------------------------------|--------------------------------|--|--|
| Description | | | |
| Interest Rate | | | |
| Origination Fees / Points | | | |

By signing below, I acknowledge that I have received a copy of this anti-steering loan options disclosure and that my loan originator has explained these loan options to my satisfaction.

Borrower: _____ Date: _____

Print Name

Borrower: _____ Date: _____

Print Name

(TRUTH-IN-LENDING ACT ANTI-STEERING SAFE HARBOR Disclosure)
LOAN OPTIONS CERTIFICATION

Date:

Broker:

Borrower(s):

Property Address:

The Federal Truth-in-Lending Act and Regulation Z prohibit _____ and (the "loan originator," "we," "us") from directing or "steering" you (the borrower(s), "I") to consummate a loan based on the fact that we will receive greater compensation from the creditor ("lender") in the transaction than in other transactions we offered or could have offered to you, unless the loan is in your interest.

"Steering" means advising, counseling, or otherwise influencing you to accept the loan. Because we are receiving compensation from the lender that may be greater than the compensation for other loans available through us for which you are likely to qualify at this time, your loan must be compared to other possible loan offers available through us, if any, for which you were likely to qualify at the time we offered this transaction to you, to ensure that the loan you accepted is in your interest.

To ensure compliance with these requirements, we obtained loan options from a significant number of creditors with whom we regularly do business for each type of loan in which you expressed an interest and presented options to you. In cases where we regularly do business with less than three creditors, options from all Creditors with who we do business were presented. **The options presented included: The loan with the lowest interest rate. The loan with the lowest total dollar amount for origination points or fees and discount points. The loan with the lowest rate with no risky features, including a prepayment fee, negative amortization, a balloon term of less than 7 years, a demand feature, a shared equity feature, or a shared appreciation feature.** Although these are the examples that must be presented, it does not mean that I must choose one. Other factors should be considered and addressed when choosing a home loan that may not be addressed simply in terms of rate and fees. These other factors may include but are not limited to service turn times, average approval rates with a creditor and average days to close.

BORROWER CERTIFICATION

By signing below, you affirm the following:

I understand that "we" (broker/loan originator) may receive greater compensation from the lender on this loan than in other transactions offered or could have offered to me or that the loans presented may not truly be the options that are in my best interest. The loan options described above were presented to me, and I have determined that this loan is in my best interest when compared with other available options. I understand that the broker and lender will rely on this Loan Options Certification as evidence of my determination that this loan is in my interest, and I confirm that the loan originator, broker or creditor did not advise, counsel, or otherwise influence me to accept the loan for reasons other than my own benefit.

Borrower Date

Co-Borrower Date

BROKER CERTIFICATION

By signing below, I affirm the following:

As required by the "safe harbor" provision of Regulation Z, 12 CFR § 226.36, we presented loan options to the borrower that meet the requirements described above.

Mortgage Loan Company

Mortgage Loan Originator Date