



AIR BORROWER ACKNOWLEDGMENT

Date: _____

Loan Number: _____

Lender: **STEARNS LENDING**

Borrower(s): _____

Property Address: _____

The lender shall ensure that the borrower is provided a copy of any appraisal report concerning the borrower's subject property promptly upon completion at no additional cost to the borrower, and in any event no less than three business days prior to the closing of the loan. The borrower may waive this three day requirement if such waiver is obtained at least three business days prior to the closing of the loan. The lender may require the borrower to reimburse the lender for the cost of the appraisal.

- ☐ I/We the undersigned hereby acknowledge that I/we choose to receive, free of charge, a copy of any and all appraisal reports concerning the property listed above, no less than three business days prior to the closing of my/our mortgage loan.
- ☐ To accommodate our scheduled closing date, I/we the undersigned, hereby acknowledge that I/we wish to waive the requirement to receive a copy of any appraisal report concerning the property listed above no less than three business days prior to the closing of my/our mortgage loan. I/we are waiving the three day at least three business days prior to the closing of the loan.

APPRAISER INDEPENDENCE REQUIREMENTS

Borrower Name

Borrower Signature

Date

Co-Borrower Name

Co-Borrower Signature

Date