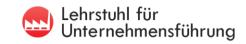


WRDS: Data Items

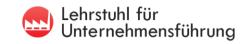
Variable/Construct	Data Item(s)	Data Source(s)
Book Value on Equity	PRCC_C * CSHO	PRCC_C: CRSP/Annual Update/CRSP/Compustat Merged/Fundamental Annual/Supplemental Data Items CSHO: CRSP/Annual Update/CRSP/Compustat Merged/Fundamental Annual /Miscellaneous Items
CAPEX	CAPX	CAPX: Compustat/Fundamentals/Cash Flow Items
Capital Intensity	$\frac{CAPX}{AT}$	CAPX: Compustat/Fundamentals/Cash Flow Items AT: Compustat/Fundamentals/Balance Sheet Items
Cash	СН	CH: Compustat/Fundamentals/Balance Sheet Items
Cash and short-term Investments	СНЕ	CHE: Compustat/Fundamentals/Balance Sheet Items
Cash Flow	$\frac{IBC + DP}{AT}$	IBC: Compustat/Fundamentals/Cash Flow Items DP: Compustat/Fundamentals/Income Statement Items AT: Compustat/Fundamentals/Balance Sheet Items
Cash Holdings	CHE AT	CHE: Compustat/Fundamentals/Balance Sheet Items AT: Compustat/Fundamentals/Balance Sheet Items
Closing Price (annual, calendar)	PRCC_C	PRCC_C: Compustat/Fundamentals/Supplement Data Items
Closing Price (annual, fiscal)	PRCC_F	PRCC_F: Compustat/Fundamentals/Supplement Data Items
Cost of Capital	$\frac{\text{XINT}}{\text{DLC}}$	XINT: Compustat/Fundamentals/Income Statement Items DLC: Compustat/Fundamentals/Balance Sheet Items
Current Assets total	ACT	ACT: Compustat/Fundamentals/Balance Sheet Items
Current Liabilities	LCT	LCT: Compustat/Fundamentals/Balance Sheet Items
Debt in current Liabilities	DLC	DLC: Compustat/Fundamentals/Balance Sheet Items
Dividends (common)	DVC	DVC: Compustat/Fundamentals/Income Statement Items
Dividends (preferred)	DVP	DVP: Compustat/Fundamentals/Income Statement Items
Dividends (total)	DVT	DVT: Compustat/Fundamentals/Income Statement Items





Variable/Construct	Data Item(s)	Data Source(s)
Earning per Shares	NI	NI: Compustat/Fundamentals/Income Statement Items
	CSHO	CSHO: Compustat/Fundamentals/Miscellaneous Items
EBIT	EBIT	EBIT: Compustat/Fundamentals/Income Statement Items
EBITDA	EBITDA	EBITDA: Compustat/Fundamentals/Income Statement Items
Equity Book Value	BKVLPS	BKVLPS: Compustat/Fundamentals/Balance Sheet Items
Firm Size	log(AT)	AT: Compustat/Fundamentals/Balance Sheet Items
Income before extraordinary Items	IB	IB: Compustat/Fundamentals/Income Statement Items
Interest on long-term Debt	UXINTD	UXINTD: Compustat/Fundamentals/Income Statement Items
Interest on short-term Debt	UXINST	UXINST: Compustat/Fundamentals/Income Statement Items
	$\frac{\text{DLTT} + \text{DLC}}{\text{SEQ}}$	DLTT: Compustat/Fundamentals/Balance Sheet Items
Leverage		DLC: Compustat/Fundamentals/Balance Sheet Items
		SEQ: Compustat/Fundamentals/Balance Sheet Items
Long-term Assets	AT – ATC	AT: Compustat/Fundamentals/Balance Sheet Items
Long term 753et3		ACT: Compustat/Fundamentals/Balance Sheet Items
Long-term Debts	DLTT	DLTT: Compustat/Fundamentals/Balance Sheet Items
Market to Book Ratio	MKVALT	MKVALT: Compustat/Fundamentals/Supplement Data Items
	BKVLPS	BKVLPS: Compustat/Fundamentals/Balance Sheet Items
	MKVALT or CSHO * PRCC_F	MKVALT: Compustat/Fundamentals/Supplement Data Items
Market Value		CSHO: Compustat/Fundamentals/ Miscellaneous Items
		PRCC_F: Compustat/Fundamentals/Supplement Data Items
Net Income (Loss)	NI	NI: Compustat/Fundamentals/Income Statement Items
Payout Ratio		DVP: Compustat/Fundamentals/Income Statement Items
	DVP + DVC + PRSTKC	DVC: Compustat/Fundamentals/Income Statement Items
	IB	PRSTKC: Compustat/Fundamentals/Cash Flow Items
		IB: Compustat/Fundamentals/Income Statement Items





Variable/Construct	Data Item(s)	Data Source(s)
Property, Plant and Equipment	PPENT	PPENT: Compustat/Fundamentals/Balance Sheet Items
Purchase of common and preferred Stocks	PRSTKC	PRSTKC: Compustat/Fundamentals/Cash Flow Items
R&D Intensity	XRD	XRD: Compustat/Fundamentals/Income Statement Items
	AT	AT: Compustat/Fundamentals/Balance Sheet Items
RoA	NI	NI: Compustat/Fundamentals/Income Statement Items
	\overline{AT}	AT: Compustat/Fundamentals/Balance Sheet Items
RoE	NI	NI: Compustat/Fundamentals/Income Statement Items
	CSHO * PRCC_F	CSHO: Compustat/Fundamentals/ Miscellaneous Items
	_	PRCC_F: Compustat/Fundamentals/Supplement Data Items
Rol	<u>NI</u>	NI: Compustat/Fundamentals/Income Statement Items
	ICAPT	ICAPT: Compustat/Fundamentals/Balance Sheet Items
Sale	SALE	SALE: Compustat/Fundamentals/Income Statement Items
Short-term Liabilites	APC	APC: Compustat/Fundamentals/Balance Sheet Items
Stockholders Equity (total)	SEQ	SEQ: Compustat/Fundamentals/Balance Sheet Items
Tangibility	PPENT	PPENT: Compustat/Fundamentals/Balance Sheet Items
rangibility	AT	AT: Compustat/Fundamentals/Balance Sheet Items
		AT: Compustat/Fundamentals/Balance Sheet Items
Tobin's Q	$AT + (CSHO * PRCC_F) - CEQ$	CSHO: Compustat/Fundamentals/ Miscellaneous Items
100111 3 Q	AT	PRCC_F: Compustat/Fundamentals/Supplement Data Items
		CEQ: Compustat/Fundamentals/Balance Sheet Items
Total Assets	AT	AT: Compustat/Fundamentals/Balance Sheet Items
Total Equity	PSTKC + CSHO	PSTKC: Compustat/Fundamentals/Balance Sheet Items
		CSHO: Compustat/Fundamentals/ Miscellaneous Items
Total Liabilities	LT	LT: Compustat/Fundamentals/Balance Sheet Items