

# SEHO KIM

Danmarks Nationalbank  
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## PROFESSIONAL EXPERIENCE

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Research Economist, <b>Danmarks Nationalbank</b>	June 2024 – Present
Dissertation Fellow, <b>Federal Reserve Board</b>	Summer 2023
Ph.D. Intern, Fund Internship Program, <b>International Monetary Fund</b>	Summer 2022
Consultant, External Review Panel of Doing Business, <b>World Bank</b>	Summer 2021

## EDUCATION

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Ph.D. Economics, <b>University of Maryland at College Park</b>	2024
Dissertation Advisors: Prof. Borağan Aruoba and Prof. Thomas Drechsel	
M.A. Economics, <b>Seoul National University</b>	2018
B.A. Mathematical Sciences, magna cum laude, <b>KAIST</b>	2016

## FIELDS OF INTEREST

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Macroeconomics, Firm, Labor, Productivity

## WORKING PAPERS

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“Safety in Unemployment and Risky Experimentation of Startups,” 2025, with Renato Faccini and Javier Miranda

“Optimal Carbon Taxes and Misallocation across Heterogeneous Firms,” 2025

“Misallocation and Productivity Dispersion with Locally Segmented Markets,” 2022

## ACADEMIC PUBLICATIONS

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“Macroprudential Policy with Earnings-Based Borrowing Constraints,” *Journal of Monetary Economics*, Vol. 147, 2024, with Thomas Drechsel

“The Effects of Third-Party Transfers in Sequential Anchored Bargaining,” *International Journal of Game Theory*, 48(1), 143–155, 2019, with Suchan Chae

## WORK IN PROGRESS

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“The Welfare Consequences of a Bankruptcy Reform — Evidence from the 2020 Small Business Reorganization Act”

“Family Structure and Entrepreneurship,” with Elaine Liu and Eugene Oue

## POLICY WORKS

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“Drivers of Corporate Cash Holdings in Japan,” IMF Selected Issues Paper (SIP/2023/029), 2023, with Pablo Lopez Murphy and Rui Xu

## **GRANTS AND AWARDS**

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BSOS Dean's Research Initiative Travel Awards, University of Maryland, 2022

Princeton Initiative: Macro, Money, and Finance, Princeton University, 2021

Second Prize, Third Year Paper Award, University of Maryland, Summer 2021

First-Year Research Fellowship, Department of Economics, University of Maryland, Summer 2019

## **CONFERENCE AND SEMINAR PRESENTATIONS**

(including scheduled, \* co-author presented)

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**2025:** Nordic Central Bank Research Workshop; Local-Macro People of Copenhagen (L-MPC); Danmarks Nationalbank-Deutsche Bundesbank-Norges Bank Joint Conference; Lisbon Macro Workshop; Econometric Society World Congress Seoul; SED Copenhagen; Turku School of Economics

**2024:** ESCB RCCC; Normac; SED Barcelona; Amherst College; University of Delaware; City University of Hong Kong; National University of Singapore; Bank of Korea; Danmarks Nationalbank; Louisiana State University; Duke-Kunshan University; Shanghai Jiao Tong University

**2023:** Federal Reserve Board; MFS Workshop Poster Session; Midwest Macro Meeting Fall; KAEA Job Market Conference

**2022:** International Monetary Fund; Midwest Macro Meeting Fall; Barcelona Summer Forum (\*); Advances in Macro-Finance: Tepper-LAEF Conference (\*); Royal Economic Society Annual Conference

**2021:** Federal Reserve Board (\*); EGSC (WUSTL)

## **DISCUSSION**

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Climate Policy and Banks' Portfolio Allocation (by Giovanni Covi, Maren Froemel, Dennis Reinhardt, Nora Wegner), IBRN Climate Workshop, October 2025

Financial Constraints and Misallocation in the Intangible Economy (by Sara Holttinen), Normac, August 2025

## **CONFERENCE AND SESSION ORGANIZATION**

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**2025:** CEBRA Annual Meeting

## **REFEREEING SERVICE**

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International Economic Review

## **TEACHING EXPERIENCE**

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Instructor, Intermediate Macroeconomic Theory and Policy (undergraduate), University of Maryland, Fall 2023

Instructor, Principles of Macroeconomics (undergraduate), University of Maryland, Summer 2020 and Winter 2021

Teaching Assistant, Money and Banking (undergraduate), University of Maryland, Fall 2019

## **LANGUAGES**

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Korean (native), English (fluent), Danish (basic)

## **COMPUTATIONAL SKILLS**

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Julia, MATLAB, Python, Stata, SAS, EViews