

15_brief_summary

notations

Consecutive = sample with consecutive years data from 19-10

Whole = sample with all available observations of firm size and firm growth

Noe = number of employees

Tasset = total asset

Turnover = operating revenue

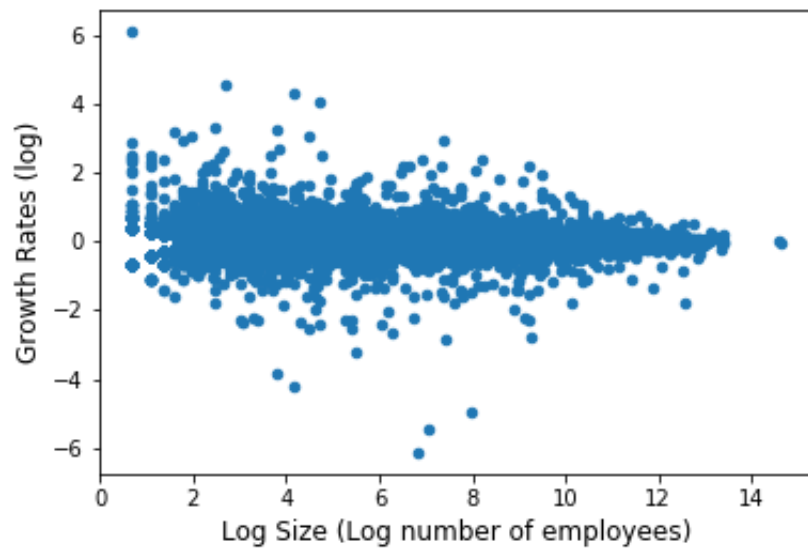
1 tail index

tail index for top 1%

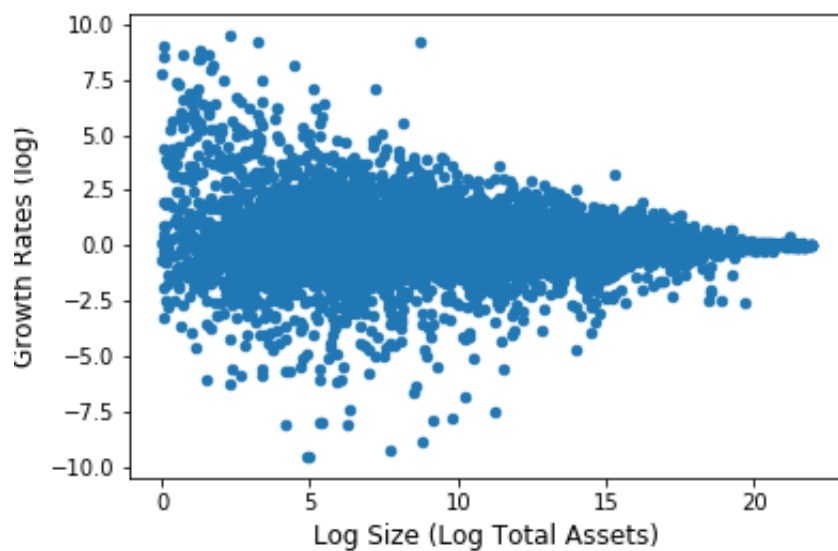
	No. of observations	Firm size distribution	log firm size	firm growth distribution
Consecutive-noe	67862	1.781	21.406	2.516
Consecutive-tasset	159908	1.213	23.704	1.949
Consecutive-turnover	153291	1.649	29.367	2.325
whole-noe	81025	1.759	21.061	2.295
Whole-asset	196481	1.183	23.101	2.237
whole-turnover	180775	1.634	28.980	2.567

2 scatter plots for firm growth vs log firm size

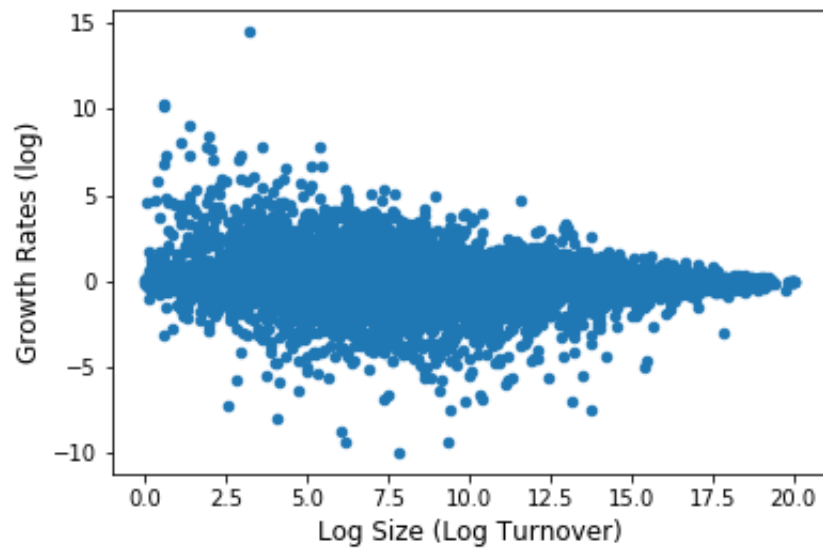
2.1 Consecutive-noe



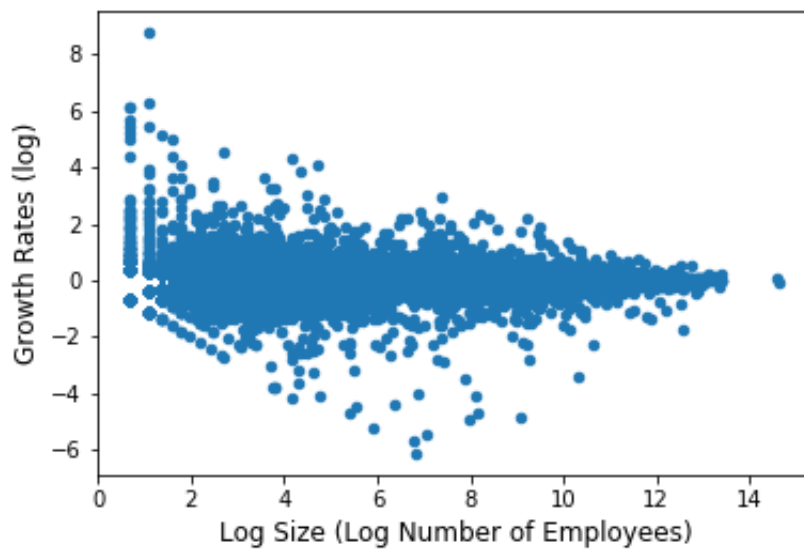
2.2 Consecutive-tasset



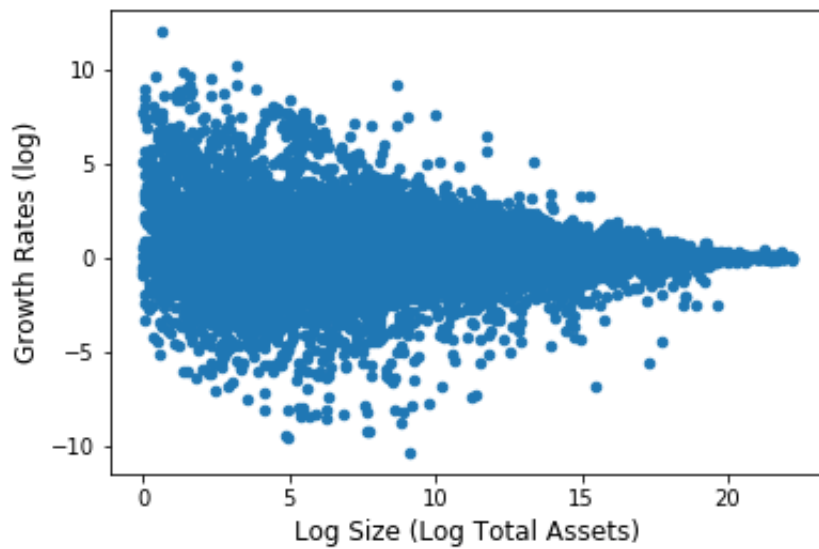
2.3 Consecutive-turnover



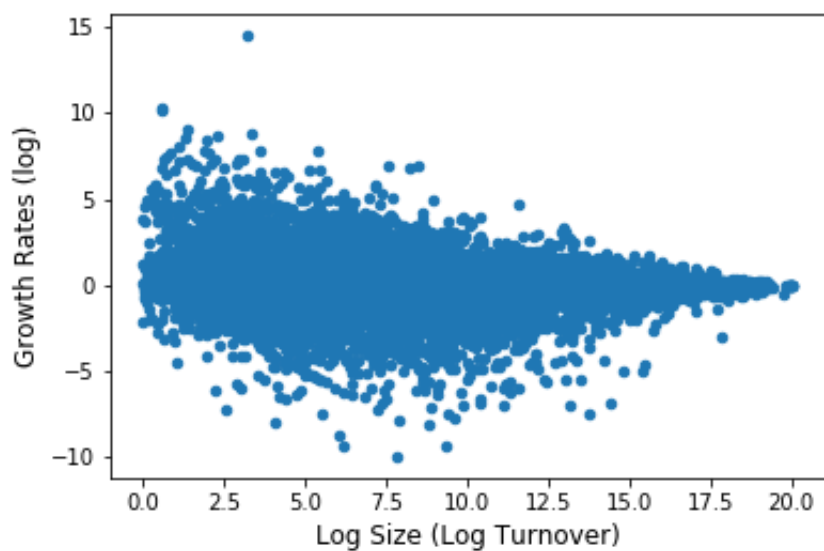
2.4 whole-noe



2.5 whole-tasset

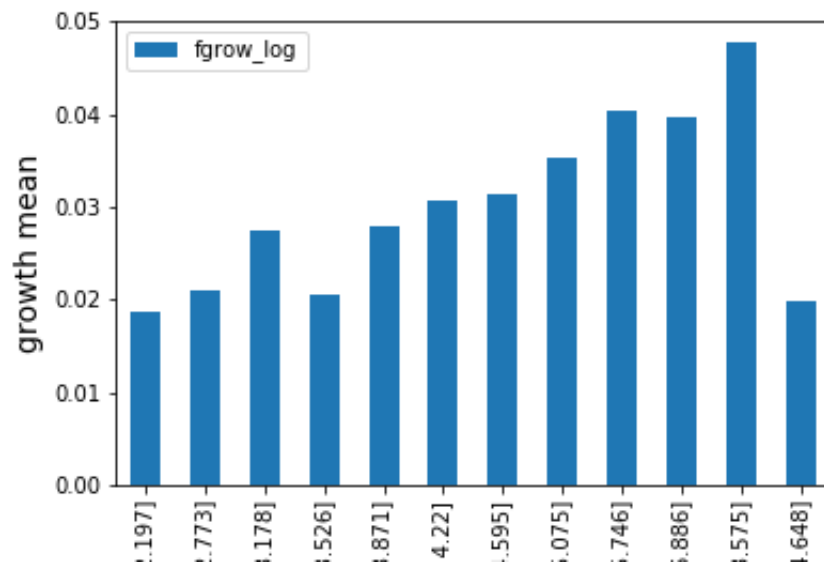


2.6 whole-turnover

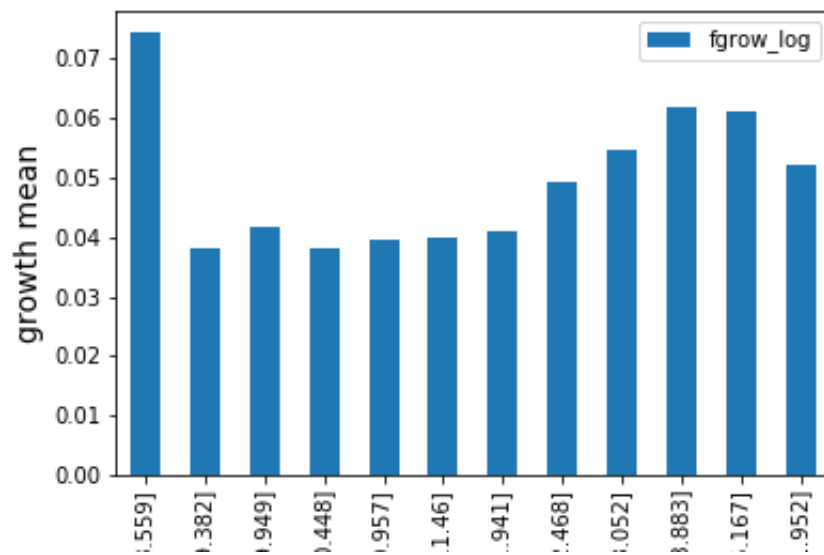


3 mean firm growth

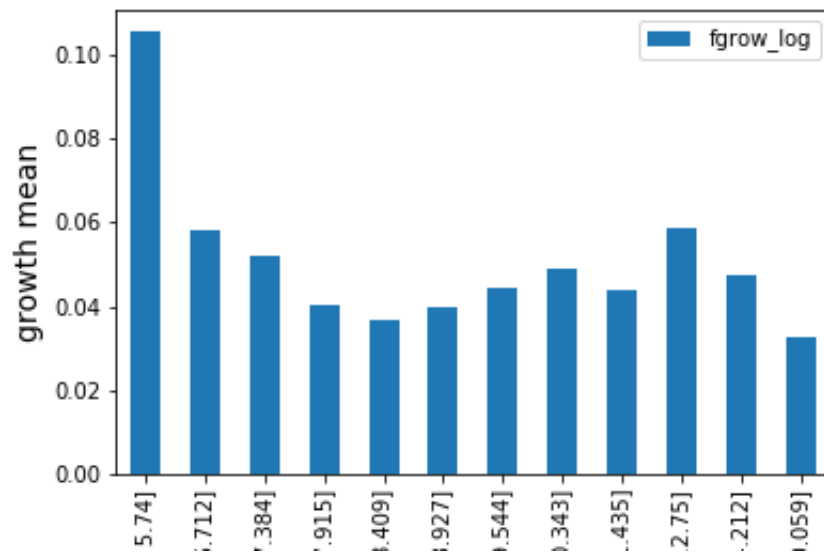
3.1 Consecutive-noe



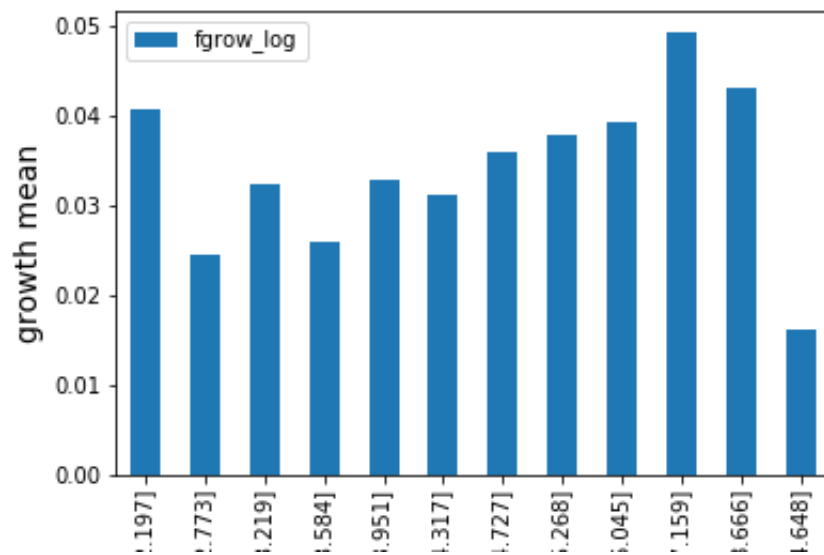
3.2 Consecutive-tasset



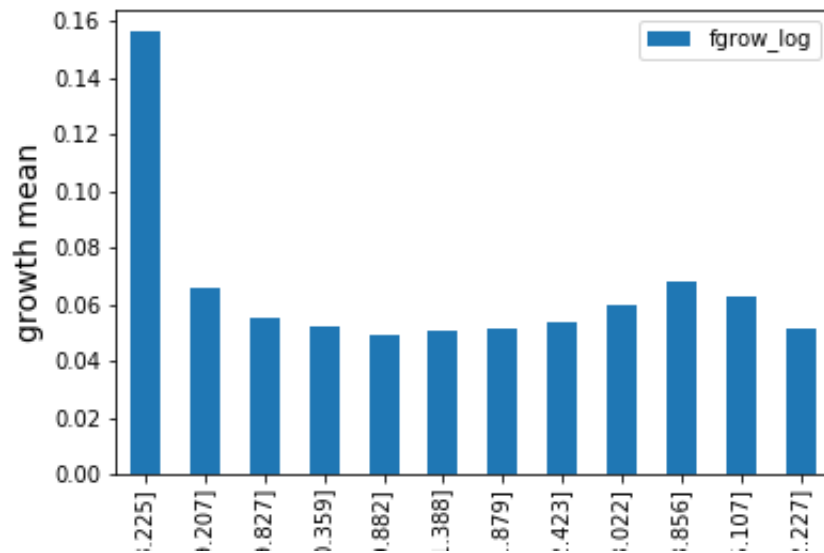
3.3 Consecutive-turnover



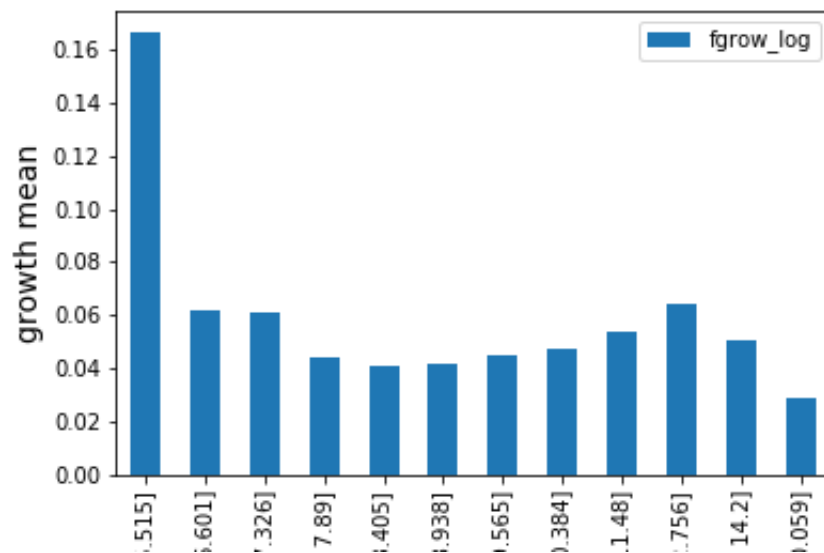
3.4 whole-noe



3.5 whole-tasset

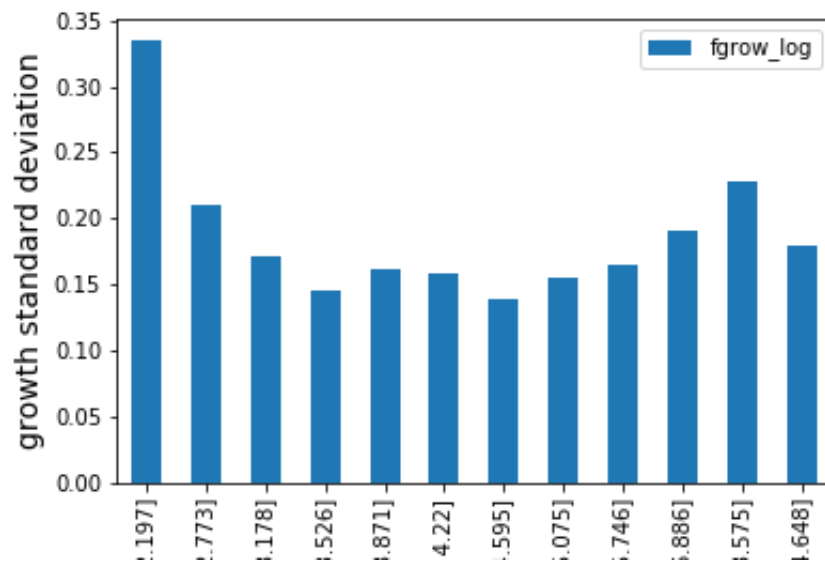


3.6 whole-turnover

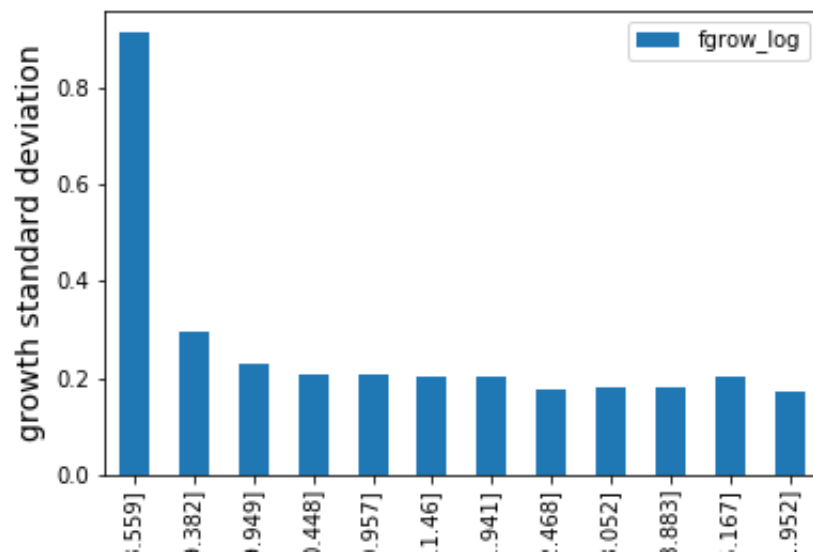


4 standard deviation of firm growth

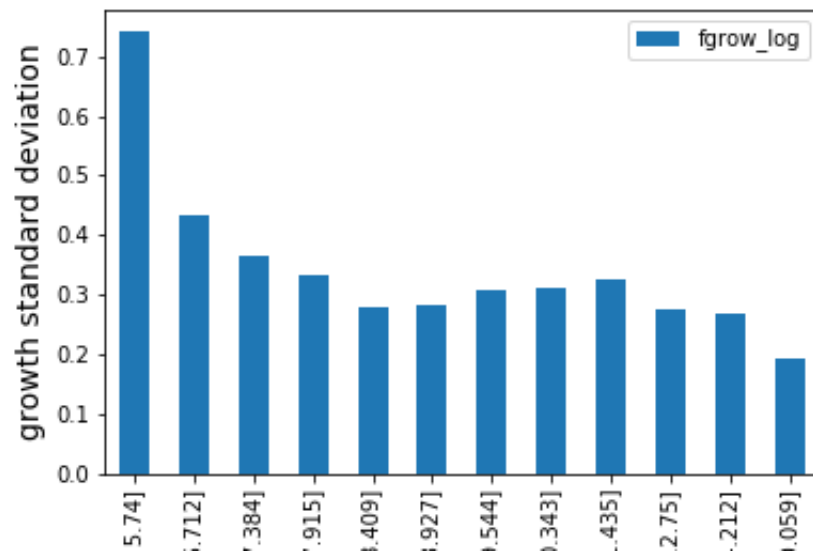
4.1 Consecutive-noe



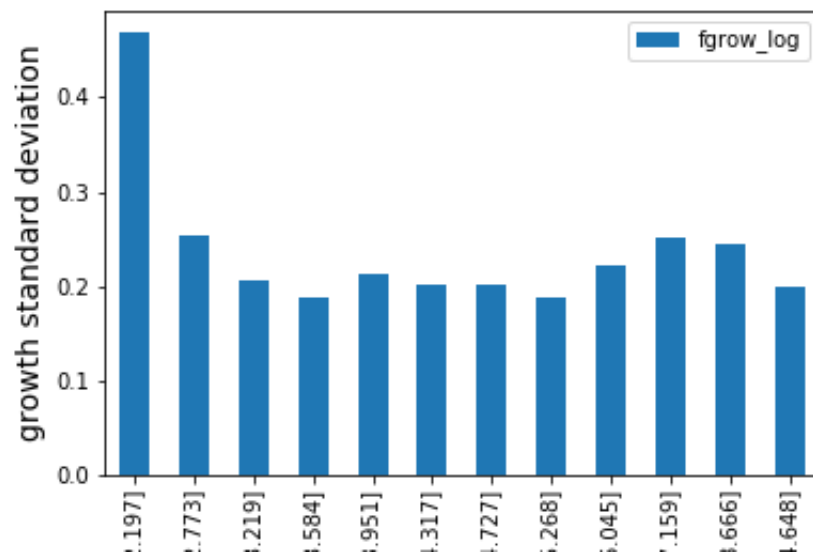
4.2 Consecutive-tasset



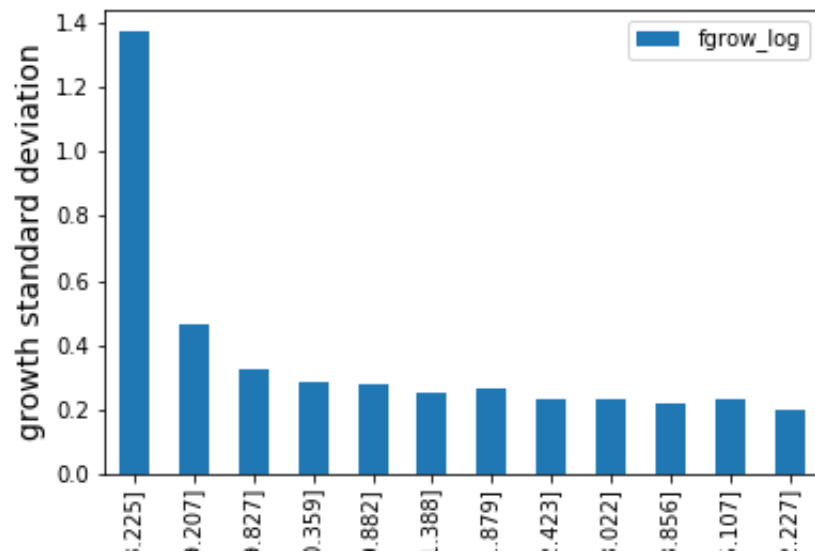
4.3 Consecutive-turnover



4.4 whole-noe



4.5 whole-tasset



4.6 whole-turnover

