Real Estate Analysis

Harrison Ma

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```
knitr::opts_chunk$set(echo=TRUE, tidy.opts = list(width.cutoff = 70), tidy = TRUE)
library("zoo")
## Warning: package 'zoo' was built under R version 4.2.2
##
## Attaching package: 'zoo'
## The following objects are masked from 'package:base':
##
##
      as.Date, as.Date.numeric
library("tidyverse")
## Warning: package 'tidyverse' was built under R version 4.2.2
## -- Attaching packages ------ tidyverse 1.3.2 --
## v ggplot2 3.4.4
                     v purrr
                              1.0.2
## v tibble 3.2.1
                   v dplyr
                             1.1.4
## v tidyr
          1.3.0
                     v stringr 1.5.1
## v readr
          2.1.2
                    v forcats 1.0.0
## Warning: package 'ggplot2' was built under R version 4.2.3
## Warning: package 'tibble' was built under R version 4.2.3
## Warning: package 'tidyr' was built under R version 4.2.3
## Warning: package 'purrr' was built under R version 4.2.3
## Warning: package 'dplyr' was built under R version 4.2.3
## Warning: package 'stringr' was built under R version 4.2.3
## Warning: package 'forcats' was built under R version 4.2.3
## -- Conflicts ----- tidyverse_conflicts() --
## x dplyr::filter() masks stats::filter()
## x dplyr::lag()
                   masks stats::lag()
```

```
library("semTools")
## Warning: package 'semTools' was built under R version 4.2.2
## Loading required package: lavaan
## Warning: package 'lavaan' was built under R version 4.2.2
## This is lavaan 0.6-13
## lavaan is FREE software! Please report any bugs.
## This is semTools 0.5-6
## All users of R (or SEM) are invited to submit functions or ideas for functions.
##
## Attaching package: 'semTools'
##
## The following object is masked from 'package:readr':
##
##
     clipboard
```

• State level dataset used from https://www.realtor.com/research/data/: RDC_Inventory_Core_Metrics_State_History_Core_Metrics_Sta

Overall Goal

Examine variables, including potential subgroups based on location or date, and relationships between variables.

Data Preparation

Read in and prepare the data, ensuring the data is in the right shape and correct data type before you begin.

```
# import Realtor.com State data
RDC.State <- read.csv("RDC_Inventory_Core_Metrics_State_History.csv")
# examine data
summary(RDC.State)</pre>
```

```
## month_date_yyyymm
                        state
                                          state_id
                                                           median_listing_price
## Min.
          :201607
                     Length: 3775
                                        Length: 3775
                                                           Min.
                                                                  :134450
   1st Qu.:201801
                     Class : character
                                        Class : character
                                                           1st Qu.:230029
## Median :201907
                     Mode :character
                                        Mode :character
                                                           Median :290358
          :201915
                                                           Mean
                                                                   :325053
## Mean
## 3rd Qu.:202102
                                                           3rd Qu.:375000
## Max.
           :202208
                                                           Max.
                                                                   :879500
##
## median_listing_price_mm median_listing_price_yy active_listing_count
## Min.
         :-0.0981
                           Min.
                                  :-0.2142
                                                   Min.
```

```
1st Qu.: 0.0372
                                                1st Qu.: 5404
## 1st Qu.:-0.0060
## Median: 0.0009
                          Median : 0.0704
                                                Median: 11895
## Mean : 0.0066
                          Mean : 0.0795
                                                Mean : 20158
## 3rd Qu.: 0.0187
                          3rd Qu.: 0.1135
                                                3rd Qu.: 24603
## Max. : 0.2090
                          Max. : 0.3986
                                                Max. :163956
## NA's
          :613
                          NA's
                               :613
  active listing count mm active listing count yy median days on market
         :-0.3977
                               :-0.7079
                                                Min. : 7.00
## Min.
                          Min.
   1st Qu.:-0.0624
                          1st Qu.:-0.2822
                                                1st Qu.: 49.00
##
  Median :-0.0100
                          Median :-0.1215
                                                Median : 64.00
## Mean :-0.0060
                          Mean :-0.1457
                                                Mean : 66.37
## 3rd Qu.: 0.0382
                          3rd Qu.:-0.0220
                                                3rd Qu.: 81.00
## Max. : 0.6177
                          Max. : 1.3855
                                                Max. :210.00
## NA's :613
                          NA's
                               :613
## median_days_on_market_mm median_days_on_market_yy new_listing_count
## Min. :-0.7097
                          Min. :-0.7064
                                                  Min. : 0
##
   1st Qu.:-0.0678
                          1st Qu.:-0.1679
                                                  1st Qu.: 2150
## Median : 0.0270
                          Median :-0.0769
                                                  Median: 5500
## Mean : 0.0039
                          Mean :-0.0960
                                                  Mean : 8797
                          3rd Qu.:-0.0164
                                                  3rd Qu.:11206
##
   3rd Qu.: 0.0909
## Max. : 0.8519
                          Max. : 0.6923
                                                  Max. :52876
## NA's :613
                          NA's :613
  new_listing_count_mm new_listing_count_yy price_increased_count
   Min. :-0.6874
                       Min. :-0.7743
                                          Min. : 0.0
##
  1st Qu.:-0.1011
                       1st Qu.:-0.0727
                                          1st Qu.: 112.0
  Median :-0.0103
                       Median :-0.0032
                                          Median: 340.0
## Mean : 0.0150
                       Mean : 0.0002
                                          Mean : 811.1
  3rd Qu.: 0.1204
                       3rd Qu.: 0.0611
                                           3rd Qu.: 848.0
## Max. : 2.3884
                       Max. : 2.8965
                                          Max. :10460.0
## NA's :613
                       NA's
                            :613
##
   price_increased_count_mm price_increased_count_yy price_reduced_count
  Min. :-0.9231
                          Min. :-0.9540
                                                  Min. :
                                                             0
  1st Qu.:-0.1625
                          1st Qu.:-0.3125
                                                  1st Qu.: 1056
## Median :-0.0117
                          Median :-0.0454
                                                  Median: 2892
## Mean : 0.0623
                          Mean : 0.1377
                                                  Mean : 5555
## 3rd Qu.: 0.1714
                          3rd Qu.: 0.3143
                                                  3rd Qu.: 6608
## Max. :19.5000
                          Max. : 6.7090
                                                  Max. :59600
## NA's :613
                          NA's :613
   price_reduced_count_mm price_reduced_count_yy pending_listing_count
                        Min. :-0.8341
## Min. :-0.7548
                                              Min. :
  1st Qu.:-0.1045
                         1st Qu.:-0.3331
                                              1st Qu.: 1668
## Median : 0.0133
                         Median :-0.0850
                                              Median: 4838
## Mean : 0.0236
                         Mean :-0.0709
                                              Mean : 9219
## 3rd Qu.: 0.1494
                         3rd Qu.: 0.0789
                                              3rd Qu.:11526
## Max. : 2.8261
                         Max. : 3.9203
                                              Max. :84759
## NA's
                         NA's
                                              NA's :21
        :613
                               :613
   pending_listing_count_mm pending_listing_count_yy
## Min. :-1.0000
                          Min. :-0.9858
## 1st Qu.:-0.0699
                          1st Qu.:-0.0861
## Median :-0.0175
                          Median: 0.0459
## Mean
        : 0.0486
                          Mean : 0.5859
                          3rd Qu.: 0.3232
## 3rd Qu.: 0.0861
## Max. :52.0903
                          Max. :81.0000
## NA's :633
                          NA's :643
```

```
median_listing_price_per_square_foot median_listing_price_per_square_foot_mm
## Min. : 78.0
                                      Min. :-0.2090
  1st Qu.:118.0
##
                                      1st Qu.:-0.0015
## Median :146.0
                                      Median: 0.0049
   Mean :174.1
                                      Mean
                                            : 0.0073
##
   3rd Qu.:189.0
                                      3rd Qu.: 0.0147
  Max. :695.0
                                      Max. : 0.2279
##
                                      NA's
##
                                             :613
##
   median_listing_price_per_square_foot_yy median_square_feet
  Min. :-0.1432
##
                                         Min. : 990
  1st Qu.: 0.0432
                                         1st Qu.:1796
## Median: 0.0726
                                         Median:1936
                                         Mean :1925
## Mean : 0.0894
##
  3rd Qu.: 0.1260
                                         3rd Qu.:2052
## Max. : 0.5369
                                         Max. :2808
##
   NA's
          :613
##
   median_square_feet_mm median_square_feet_yy average_listing_price
  Min. :-0.1124
                    Min. :-0.3077
                                         Min. : 207337
  1st Qu.:-0.0077
                        1st Qu.:-0.0245
                                             1st Qu.: 312809
##
                        Median :-0.0006
## Median :-0.0013
                                             Median: 413261
## Mean :-0.0004
                        Mean :-0.0063
                                             Mean : 517178
## 3rd Qu.: 0.0062
                        3rd Qu.: 0.0166
                                             3rd Qu.: 620527
## Max. : 0.1921
                        Max. : 0.2827
                                             Max. :1707319
## NA's
          :613
                        NA's
                               :613
## average_listing_price_mm average_listing_price_yy total_listing_count
## Min. :-0.3395
                         Min. :-0.3019
                                                  Min. :
##
  1st Qu.:-0.0070
                           1st Qu.: 0.0294
                                                   1st Qu.: 8253
## Median: 0.0032
                           Median : 0.0652
                                                  Median: 18441
## Mean : 0.0062
                           Mean : 0.0820
                                                  Mean : 29331
## 3rd Qu.: 0.0181
                           3rd Qu.: 0.1164
                                                   3rd Qu.: 35516
## Max. : 0.5063
                           Max. : 0.7601
                                                  Max. :218268
## NA's
         :613
                           NA's
                                 :613
##
  total_listing_count_mm total_listing_count_yy pending_ratio
                        Min. :-0.4981
## Min. :-0.3557
                                               Min. :0.0000
##
  1st Qu.:-0.0437
                         1st Qu.:-0.1736
                                               1st Qu.:0.1802
## Median :-0.0002
                         Median :-0.0847
                                               Median :0.3810
## Mean :-0.0028
                         Mean :-0.0818
                                               Mean :0.5635
## 3rd Qu.: 0.0416
                         3rd Qu.:-0.0019
                                               3rd Qu.:0.7967
## Max. : 0.7868
                         Max. : 0.8937
                                              Max. :2.9593
                               :613
## NA's
         :613
                         NA's
                                               NA's
                                                      :21
  pending_ratio_mm pending_ratio_yy
                                     quality_flag
## Min. :-0.8885
                    Min. :-1.3269
                                     Min. :0.0000
## 1st Qu.:-0.0247
                    1st Qu.:-0.0037
                                     1st Qu.:0.0000
## Median :-0.0005
                    Median : 0.0518
                                     Median :0.0000
## Mean : 0.0064
                    Mean : 0.1649
                                     Mean :0.0199
## 3rd Qu.: 0.0390
                    3rd Qu.: 0.2710
                                     3rd Qu.:0.0000
##
   Max. : 1.2009
                    Max. : 2.5016
                                     Max.
                                           :1.0000
## NA's
                    NA's
          :633
                           :640
                                     NA's
                                            :612
str(RDC.State)
```

```
## 'data.frame': 3775 obs. of 40 variables:
```

```
## $ month_date_yyyymm : int 202208 202207 202206 202205 202204 202203 202202 20 
## $ state : chr "alaska" "alaska" "alaska" "alaska" ...
```

```
## $ state id
                                          : chr "ak" "ak" "ak" "ak" ...
## $ median_listing_price
                                         : int 399700 399000 409900 409500 405000 387450 368450 35
## $ median_listing_price_mm
                                         : num 0.0018 -0.0266 0.001 0.0111 0.0453 0.0516 0.0527 0.
                                          : num 0.176 0.184 0.216 0.204 0.224 ...
## $ median_listing_price_yy
## $ active_listing_count
                                          : int
                                                 1762 1808 1428 1106 874 733 718 833 1044 1246 ...
## $ active_listing_count_mm
                                         : num -0.0254 0.2661 0.2911 0.2654 0.1924 ...
                                         : num -0.0387 0.0648 -0.0286 -0.142 -0.2765 ...
## $ active_listing_count_yy
                                          : int 46 32 29 27 28 43 76 98 86 69 ...
## $ median_days_on_market
                                         : num 0.4375 0.1034 0.0943 -0.0536 -0.3488 ...
## $ median_days_on_market_mm
## $ median_days_on_market_yy
                                         : num 0.2603 -0.0448 -0.0645 -0.2639 -0.3253 ...
## $ new_listing_count
                                         : int 712 948 1048 888 804 628 448 320 280 352 ...
## $ new_listing_count_mm
                                                 -0.2489 -0.0954 0.1802 0.1045 0.2803 ...
                                          : num
                                         : num -0.2489 -0.1023 0.0195 -0.0976 0.0524 ...
## $ new_listing_count_yy
                                         : int 40 24 28 36 52 64 60 52 28 20 ...
## $ price_increased_count
## $ price_increased_count_mm
                                         : num 0.667 -0.143 -0.222 -0.308 -0.188 ...
## $ price_increased_count_yy
                                          : num
                                                 0 -0.25 0 -0.5 -0.235 ...
## $ price_reduced_count
                                                 784 888 612 360 196 112 96 100 136 284 ...
                                         : int
## $ price_reduced_count_mm
                                                 -0.117 0.451 0.7 0.837 0.75 ...
                                         : num
## $ price_reduced_count_yy
                                          : num 0.037 0.47 0.354 0.268 -0.109 ...
## $ pending_listing_count
                                          : int
                                                 100 88 88 109 104 87 68 62 77 94 ...
## $ pending_listing_count_mm
                                         : num 0.1364 0 -0.1927 0.0481 0.1954 ...
## $ pending_listing_count_yy
                                          : num -0.2806 -0.2787 -0.296 -0.1417 -0.0877 ...
## $ median_listing_price_per_square_foot : int 216 218 222 225 224 217 215 212 203 197 ...
## $ median_listing_price_per_square_foot_mm: num -0.0061 -0.019 -0.0134 0.0039 0.0337 0.01 0.014 0.0
## $ median_listing_price_per_square_foot_yy: num  0.112  0.114  0.135  0.152  0.16 ...
## $ median_square_feet
                                         : int 1900 1884 1870 1857 1803 1783 1741 1730 1747 1759 .
## $ median_square_feet_mm
                                          : num 0.0085 0.0075 0.007 0.03 0.0112 0.0244 0.0061 -0.00
                                         : num 0.087 0.0941 0.08 0.0521 0.0353 0.0464 0.051 0.039
## $ median_square_feet_yy
                                                 465011 466531 474554 489685 487352 475211 460437 44
## $ average_listing_price
                                         : int
                                                 -0.0033 -0.0169 -0.0309 0.0048 0.0255 0.0321 0.0268
## $ average_listing_price_mm
                                         : num
## $ average_listing_price_yy
                                          : num
                                                 0.162 0.185 0.183 0.18 0.162 ...
## $ total_listing_count
                                         : int
                                                 1860 1896 1514 1216 978 817 786 893 1121 1341 ...
## $ total_listing_count_mm
                                         : num
                                                 -0.019 0.252 0.245 0.243 0.197 ...
                                                 -0.0573 0.0418 -0.0532 -0.1412 -0.2602 ...
## $ total_listing_count_yy
                                          : num
## $ pending_ratio
                                          : num 0.0568 0.0487 0.0616 0.0986 0.119 ...
## $ pending_ratio_mm
                                         : num 0.0081 -0.013 -0.0369 -0.0204 0.0003 0.024 0.0203 0
## $ pending_ratio_yy
                                         : num -0.0191 -0.0232 -0.0234 0 0.0246 0.0221 0.0214 0.01
## $ quality_flag
                                          : int 0000000000...
# re code variable data types, remove NAs
RDC.State.Cleaned <- RDC.State %>%
   na.omit(RDC.State) %>%
   mutate(pending_ratio_mm = as.numeric(pending_ratio_mm)) %>%
   mutate(pending_ratio_yy = as.numeric(pending_ratio_yy)) %>%
   mutate(month_date_yyyymm = as.Date(paste0(month_date_yyyymm, "01"),
       format = "%Y%m%d"))
# re-examine data for changes
str(RDC.State.Cleaned)
## 'data.frame':
                   3130 obs. of 40 variables:
## $ month_date_yyyymm
                                           : Date, format: "2022-08-01" "2022-07-01" ...
                                           : chr "alaska" "alaska" "alaska" ...
## $ state
                                           : chr "ak" "ak" "ak" "ak" ...
## $ state_id
```

```
399700 399000 409900 409500 405000 387450 368450 35
   $ median_listing_price
##
                                                     0.0018 -0.0266 0.001 0.0111 0.0453 0.0516 0.0527 0.
   $ median_listing_price_mm
                                                nıım
                                                     0.176 0.184 0.216 0.204 0.224 ...
##
   $ median_listing_price_yy
                                                num
                                                     1762 1808 1428 1106 874 733 718 833 1044 1246 ...
##
   $ active_listing_count
                                                int
##
   $ active_listing_count_mm
                                                num
                                                     -0.0254 0.2661 0.2911 0.2654 0.1924 ...
   $ active_listing_count_yy
                                                     -0.0387 0.0648 -0.0286 -0.142 -0.2765 ...
##
                                                num
   $ median_days_on_market
                                                     46 32 29 27 28 43 76 98 86 69 ...
##
                                                int
    $ median_days_on_market_mm
##
                                                num
                                                     0.4375 0.1034 0.0943 -0.0536 -0.3488 ...
##
   $ median_days_on_market_yy
                                                num
                                                     0.2603 -0.0448 -0.0645 -0.2639 -0.3253 ...
                                                     712 948 1048 888 804 628 448 320 280 352 ...
##
   $ new_listing_count
                                                int
##
   $ new_listing_count_mm
                                                     -0.2489 -0.0954 0.1802 0.1045 0.2803 ...
                                                num
   $ new_listing_count_yy
                                                     -0.2489 -0.1023 0.0195 -0.0976 0.0524 ...
##
                                                num
##
   $ price_increased_count
                                                     40 24 28 36 52 64 60 52 28 20 ...
                                                int
   $ price_increased_count_mm
                                                     0.667 -0.143 -0.222 -0.308 -0.188 ...
##
                                                num
##
   $ price_increased_count_yy
                                                     0 -0.25 0 -0.5 -0.235 ...
                                                num
##
   $ price_reduced_count
                                                     784 888 612 360 196 112 96 100 136 284 ...
                                                int
##
   $ price_reduced_count_mm
                                                     -0.117 0.451 0.7 0.837 0.75 ...
                                                num
##
   $ price_reduced_count_yy
                                                     0.037 0.47 0.354 0.268 -0.109 ...
                                                num
   $ pending_listing_count
                                                     100 88 88 109 104 87 68 62 77 94 ...
##
                                                int
##
   $ pending_listing_count_mm
                                                nıım
                                                     0.1364 0 -0.1927 0.0481 0.1954 ...
##
   $ pending_listing_count_yy
                                               num
                                                     -0.2806 -0.2787 -0.296 -0.1417 -0.0877 ...
##
   $ median_listing_price_per_square_foot
                                                     216 218 222 225 224 217 215 212 203 197 ...
                                              : int
   $ median_listing_price_per_square_foot_mm: num
                                                     -0.0061 -0.019 -0.0134 0.0039 0.0337 0.01 0.014 0.0
##
   $ median_listing_price_per_square_foot_yy: num
                                                     0.112 0.114 0.135 0.152 0.16 ...
##
   $ median_square_feet
                                                     1900 1884 1870 1857 1803 1783 1741 1730 1747 1759 .
##
                                              : int
##
   $ median_square_feet_mm
                                               nıım
                                                     0.0085 0.0075 0.007 0.03 0.0112 0.0244 0.0061 -0.00
##
   $ median_square_feet_yy
                                                     0.087 0.0941 0.08 0.0521 0.0353 0.0464 0.051 0.039
                                                num
                                                     465011 466531 474554 489685 487352 475211 460437 44
##
   $ average_listing_price
                                                int
   $ average_listing_price_mm
                                                     -0.0033 -0.0169 -0.0309 0.0048 0.0255 0.0321 0.0268
##
                                                num
##
   $ average_listing_price_yy
                                                     0.162 0.185 0.183 0.18 0.162 ...
                                                num
    $ total_listing_count
##
                                                int
                                                     1860 1896 1514 1216 978 817 786 893 1121 1341 ...
##
   $ total_listing_count_mm
                                                     -0.019 0.252 0.245 0.243 0.197 ...
                                                num
                                                     -0.0573 0.0418 -0.0532 -0.1412 -0.2602 ...
##
   $ total_listing_count_yy
                                                num
   $ pending_ratio
                                                     0.0568 0.0487 0.0616 0.0986 0.119 ...
##
                                                num
##
   $ pending_ratio_mm
                                                     0.0081 -0.013 -0.0369 -0.0204 0.0003 0.024 0.0203 0
                                                num
##
   $ pending_ratio_yy
                                                     -0.0191 -0.0232 -0.0234 0 0.0246 0.0221 0.0214 0.01
                                               num
##
   $ quality flag
                                              : int
                                                     0 0 0 0 0 0 0 0 0 0 ...
##
   - attr(*, "na.action")= 'omit' Named int [1:645] 25 26 27 28 29 30 31 35 36 37 ...
##
     ..- attr(*, "names")= chr [1:645] "25" "26" "27" "28" ...
```

Examine variables

Evaluate central tendency and spread for continuous variables, and frequency and relative frequency for categorical variables.

Variables that relate to price and listing count are showing a higher mean than median, suggesting that the distributions are right-skewed. This means that we should use the median for these variables throughout our analysis. Variables relating month to previous month and month to previous year changes have symmetrical distributions, meaning that is appropriate to use the mean. Listing prices are skewed because of low numbers of high-priced houses, meaning most house listing prices are concentrated on the lower end. Something else I observed is that median days on market compared to the previous month is centered below zero. This may suggest that houses continue to stay on the market for short periods of time as time goes on.

```
# median_listing_price
mean(RDC.State.Cleaned$median_listing_price)
```

[1] 335709.5

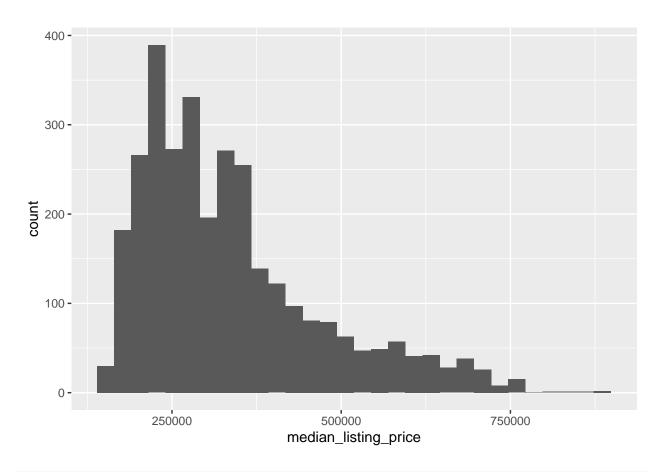
```
# 335709.5
median(RDC.State.Cleaned$median_listing_price)
```

[1] 299900

```
# 299900

RDC.State.Cleaned %>%
    ggplot(aes(x = median_listing_price)) + geom_histogram()
```

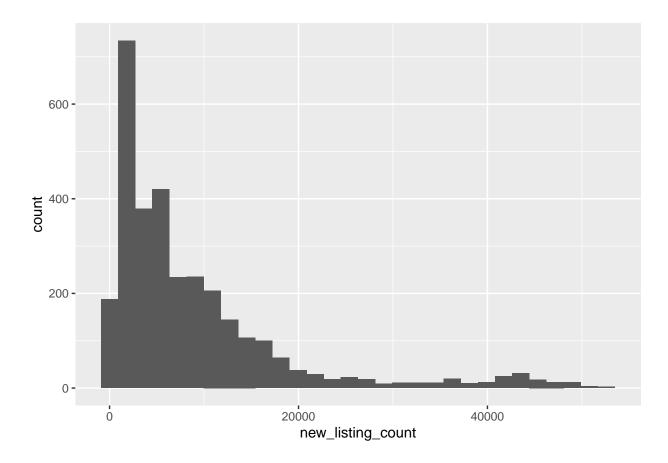
'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.



skew(RDC.State.Cleaned\$median_listing_price)

```
## skew (g1) se z p
## 1.15238335 0.04378279 26.32046262 0.00000000
```

```
kurtosis(RDC.State.Cleaned$median_listing_price)
## Excess Kur (g2)
##
        0.89135528
                        0.08756558
                                       10.17928773
                                                         0.00000000
# The distribution is leptokurtic and right-skewed.
var(RDC.State.Cleaned$median_listing_price)
## [1] 17404378815
# 17404378815
sd(RDC.State.Cleaned$median_listing_price)
## [1] 131925.7
# 131925.7
range(RDC.State.Cleaned$median_listing_price)
## [1] 145450 879500
# 145450 879500
IQR(RDC.State.Cleaned$median_listing_price)
## [1] 158428
# 158428
# new_listing_count
mean(RDC.State.Cleaned$new_listing_count)
## [1] 8892.358
# 8892.358
median(RDC.State.Cleaned$new_listing_count)
## [1] 5564
# 5564
RDC.State.Cleaned %>%
    ggplot(aes(x = new_listing_count)) + geom_histogram()
## 'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.
```



```
skew(RDC.State.Cleaned$new_listing_count)
```

```
## skew (g1) se z p
## 2.19021277 0.04378279 50.02451083 0.00000000
```

kurtosis(RDC.State.Cleaned\$new_listing_count)

```
## Excess Kur (g2) se z p
## 4.93038282 0.08756558 56.30502934 0.00000000
```

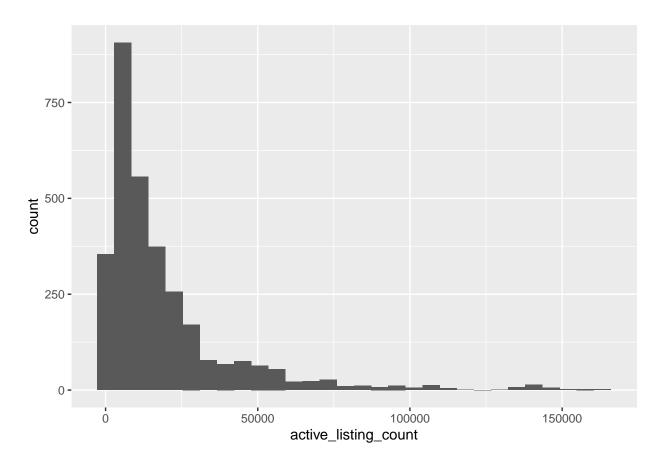
```
# The distribution is right-skewed with a z-value of 56.305.
var(RDC.State.Cleaned$new_listing_count)
```

[1] 98294305

```
# 98294305
sd(RDC.State.Cleaned$new_listing_count)
```

[1] 9914.348

```
# 9914.348
range(RDC.State.Cleaned$new_listing_count)
## [1]
        280 52876
# 280 52876
IQR(RDC.State.Cleaned$new_listing_count)
## [1] 9018
# 9018
# active_listing_count
mean(RDC.State.Cleaned$active_listing_count)
## [1] 19032.82
# 19032.82
median(RDC.State.Cleaned$active_listing_count)
## [1] 11189.5
# 11189.5
RDC.State.Cleaned %>%
    ggplot(aes(x = active_listing_count)) + geom_histogram()
## 'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.
```



```
skew(RDC.State.Cleaned$active_listing_count)
```

```
## skew (g1) se z p
## 2.85142589 0.04378279 65.12663392 0.00000000
```

kurtosis(RDC.State.Cleaned\$active_listing_count)

```
## Excess Kur (g2) se z p
## 10.21609957 0.08756558 116.66797641 0.00000000
```

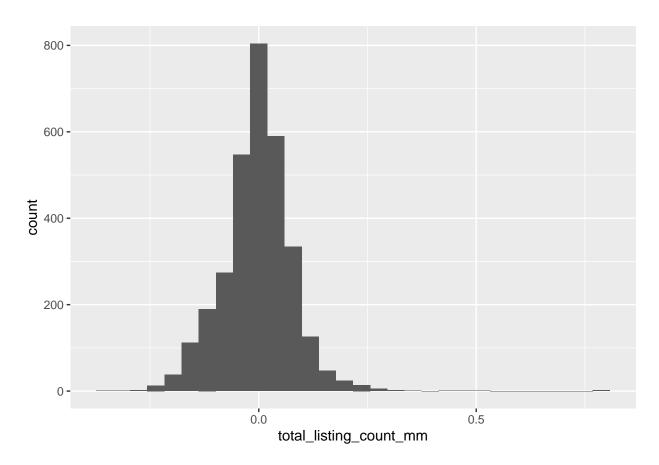
```
# The distribution is right-skewed with a z-value of 65.12663392
var(RDC.State.Cleaned$active_listing_count)
```

[1] 536829827

```
# 536829827
sd(RDC.State.Cleaned$active_listing_count)
```

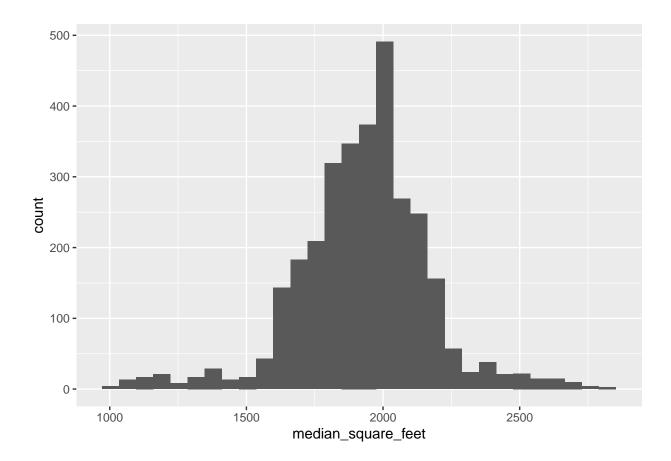
[1] 23169.59

```
# 23169.59
range(RDC.State.Cleaned$active_listing_count)
## [1]
         718 163956
# 718 163956
IQR(RDC.State.Cleaned$active_listing_count)
## [1] 17574.25
# 17574.25
# total_listing_count_mm
mean(RDC.State.Cleaned$total_listing_count_mm)
## [1] -0.002979329
# 0.002979329
median(RDC.State.Cleaned$total_listing_count_mm)
## [1] -2e-04
# -2e-04
RDC.State.Cleaned %>%
    ggplot(aes(x = total_listing_count_mm)) + geom_histogram()
## 'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.
```



```
skew(RDC.State.Cleaned$total_listing_count_mm)
##
     skew (g1)
  0.70249295  0.04378279  16.04495545  0.00000000
kurtosis(RDC.State.Cleaned$total_listing_count_mm)
## Excess Kur (g2)
                                                 z
##
        7.33654797
                        0.08756558
                                       83.78346346
                                                        0.0000000
# The distribution is leptokurtic with a z-value of 83.7834.
var(RDC.State.Cleaned$total_listing_count_mm)
## [1] 0.006501548
# 0.006501548
sd(RDC.State.Cleaned$total_listing_count_mm)
## [1] 0.08063218
# 0.08063218
```

range(RDC.State.Cleaned\$total_listing_count_mm)



```
skew(RDC.State.Cleaned$median_square_feet)
```

```
## skew (g1) se z p
## -3.061128e-01 4.378279e-02 -6.991624e+00 2.717160e-12
```

kurtosis(RDC.State.Cleaned\$median_square_feet)

```
## Excess Kur (g2) se z p
## 2.12391716 0.08756558 24.25515876 0.00000000
```

The distribution is leptokurtic, but not skewed.
var(RDC.State.Cleaned\$median_square_feet)

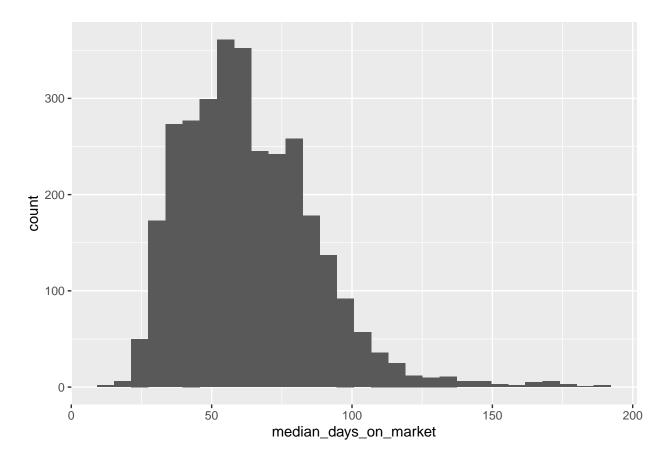
[1] 58789.32

```
# 58789.32
sd(RDC.State.Cleaned$median_square_feet)
```

[1] 242.4651

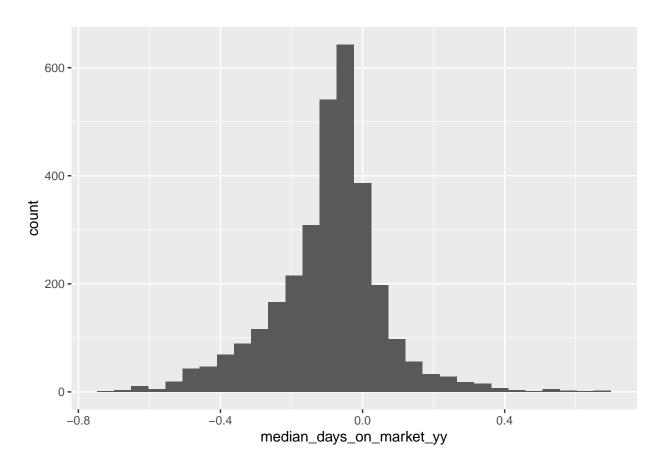
```
# 242.4651
range(RDC.State.Cleaned$median_square_feet)
```

'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.



```
skew(RDC.State.Cleaned$median_days_on_market)
##
     skew (g1)
## 1.04585493 0.04378279 23.88735110 0.00000000
kurtosis(RDC.State.Cleaned$median_days_on_market)
## Excess Kur (g2)
                                se
                                                 z
                        0.08756558
                                                         0.00000000
        2.24010501
                                       25.58202532
var(RDC.State.Cleaned$median_days_on_market)
## [1] 571.6432
# 571.6432
sd(RDC.State.Cleaned$median_days_on_market)
## [1] 23.90906
# 23.90906
range(RDC.State.Cleaned$median_days_on_market)
## [1] 14 191
# 14 191
IQR(RDC.State.Cleaned$median_days_on_market)
## [1] 32
# 32
# median_days_on_market_yy
mean(RDC.State.Cleaned$median_days_on_market_yy)
## [1] -0.09686895
# -0.08939443
median(RDC.State.Cleaned$median_days_on_market_yy)
## [1] -0.0769
# -0.087
RDC.State.Cleaned %>%
    ggplot(aes(x = median_days_on_market_yy)) + geom_histogram()
```

```
## 'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.
```



```
skew(RDC.State.Cleaned$median_days_on_market_yy)
```

```
## skew (g1) se z p
## -1.843381e-01 4.378279e-02 -4.210286e+00 2.550476e-05
```

```
kurtosis(RDC.State.Cleaned$median_days_on_market_yy)
```

```
## Excess Kur (g2) se z p
## 2.14013856 0.08756558 24.44040738 0.00000000
```

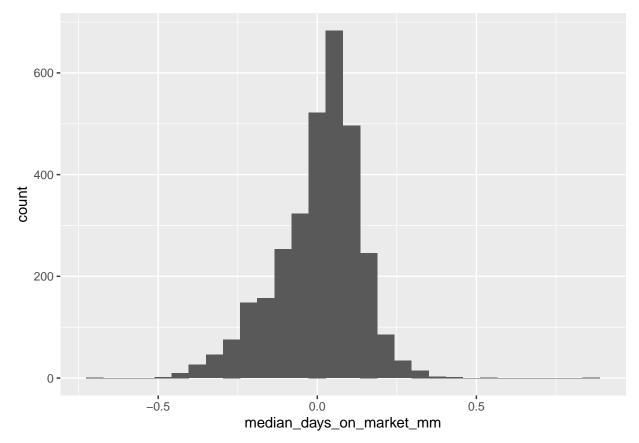
var(RDC.State.Cleaned\$median_days_on_market_yy)

[1] 0.0246584

```
# 0.0246584
sd(RDC.State.Cleaned$median_days_on_market_yy)
```

[1] 0.1570299

```
# 0.1570299
range(RDC.State.Cleaned$median_days_on_market_yy)
## [1] -0.7064 0.6923
# -0.7064 0.6923
IQR(RDC.State.Cleaned$median_days_on_market_yy)
## [1] 0.1518
# 0.1518
# median_days_on_market_mm
mean(RDC.State.Cleaned$median_days_on_market_mm)
## [1] 0.003987764
# 0.004394047
median(RDC.State.Cleaned$median_days_on_market_mm)
## [1] 0.027
# 0.0208
RDC.State.Cleaned %>%
    ggplot(aes(x = median_days_on_market_mm)) + geom_histogram()
## 'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.
```



```
skew(RDC.State.Cleaned$median_days_on_market_mm)
##
      skew (g1)
                          se
    -0.57106147
                  0.04378279 -13.04305737
                                            0.00000000
kurtosis(RDC.State.Cleaned$median_days_on_market_mm)
## Excess Kur (g2)
                                se
                                                  z
##
        1.25392342
                        0.08756558
                                       14.31982011
                                                         0.00000000
var(RDC.State.Cleaned$median_days_on_market_mm)
## [1] 0.01761392
```

```
## [1] 0.1327174
```

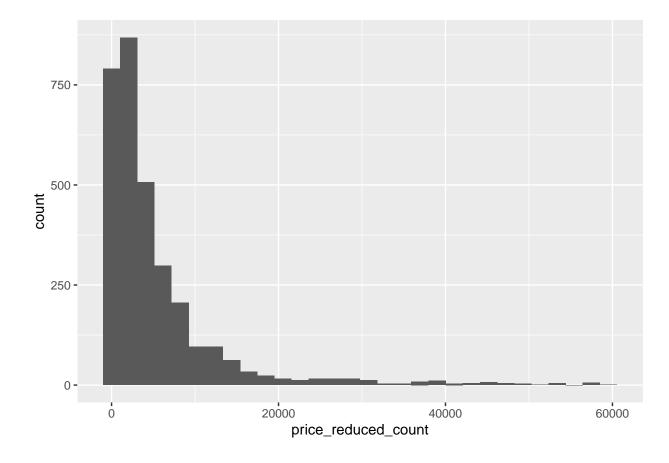
0.01761392

```
# 0.1327174
range(RDC.State.Cleaned$median_days_on_market_mm)
```

[1] -0.7097 0.8519

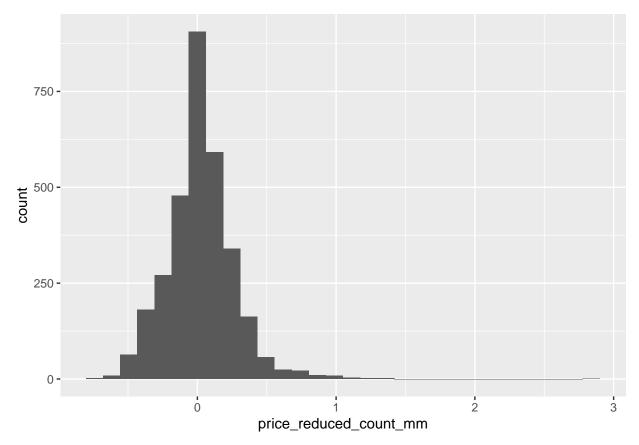
sd(RDC.State.Cleaned\$median_days_on_market_mm)

'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.



```
skew(RDC.State.Cleaned$price_reduced_count)
##
     skew (g1)
## 3.41746976 0.04378279 78.05508921 0.00000000
kurtosis(RDC.State.Cleaned$price_reduced_count)
## Excess Kur (g2)
                                                 z
                                                                 р
      14.46819602
                        0.08756558
                                      165.22696746
                                                        0.00000000
# The distribution is right-skewed with a z-value of 78.05508921.
var(RDC.State.Cleaned$price_reduced_count)
## [1] 59079858
# 59079858
sd(RDC.State.Cleaned$price_reduced_count)
## [1] 7686.342
# 7686.342
range(RDC.State.Cleaned$price_reduced_count)
## [1]
         80 59600
# 80 59600
IQR(RDC.State.Cleaned$price_reduced_count)
## [1] 5269
# 5269
# price_reduced_count_mm
mean(RDC.State.Cleaned$price_reduced_count_mm)
## [1] 0.02318013
# 0.02318013
median(RDC.State.Cleaned$price_reduced_count_mm)
## [1] 0.01285
# 0.01285
RDC.State.Cleaned %>%
    ggplot(aes(x = price_reduced_count_mm)) + geom_histogram()
```

'stat_bin()' using 'bins = 30'. Pick better value with 'binwidth'.



[1] 0.2423558

sd(RDC.State.Cleaned\$price_reduced_count_mm)

0.05873634

```
# 0.2423558
range(RDC.State.Cleaned$price_reduced_count_mm)

## [1] -0.7548    2.8261

# -0.7548    2.8261
IQR(RDC.State.Cleaned$price_reduced_count_mm)

## [1] 0.254425

# 0.254425
```

Group Variables

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25

15

Group categorical variables further to see different patterns based on location and/or date

Median listing prices increase every year. Within each year, prices tend to be higher in the late-spring to summer months. Hawaii has the most expensive houses yet has one of the lowest square footage. Utah has by far the biggest houses. Square feet may not have as great of an effect on listing price as I previously thought. The state with the highest active listing count is Florida.

```
# evaluating the mean of the median price by state
median_price_groupby_state <- aggregate(RDC.State.Cleaned$median_listing_price,
                     list(RDC.State.Cleaned$state), median)
colnames(median_price_groupby_state) <- c("state", "median_price")</pre>
# looking at the top 6 states median price
top_median_price_groupby_state <- median_price_groupby_state[order(-median_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_
                     ]
head(top_median_price_groupby_state)
##
                                                                                                                  state median_price
## 12
                                                                                                                                                                         685000.0
                                                                                                            hawaii
## 9 district of columbia
                                                                                                                                                                         619925.0
## 5
                                                                                       california
                                                                                                                                                                        580750.0
## 22
                                                                     massachusetts
                                                                                                                                                                        549000.0
## 33
                                                                                                 new york
                                                                                                                                                                         494749.5
## 6
                                                                                                  colorado
                                                                                                                                                                        493700.0
# looking at the bottom 6 states by median price
bottom_median_price_groupby_state <- median_price_groupby_state[order(median_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_statesmedian_price_groupby_groupby_statesmedian_price_groupby_statesmedian_price_groupby_sta
head(bottom_median_price_groupby_state)
##
                                                                            state median_price
## 49 west virginia
                                                                                                                                  169164.5
## 36
                                                                                                                                  189350.0
                                                                                 ohio
## 4
                                                           arkansas
                                                                                                                                  194600.0
```

195175.0

204225.0

207259.0

kansas

indiana

mississippi

```
# evaluating median of active listing count by state
median_active_listing_groupby_state <- aggregate(RDC.State.Cleaned$active_listing_count,
    list(RDC.State.Cleaned$state), median)
colnames(median_active_listing_groupby_state) <- c("state", "median_active_listing_count")</pre>
# top 6 states by median active listing count
top_median_active_listing_groupby_state <- median_active_listing_groupby_state[order(-median_active_lis
head(top_median_active_listing_groupby_state)
##
           state median_active_listing_count
## 10
         florida
                                     136091.5
## 44
                                      90580.5
           texas
## 5 california
                                      60434.5
## 11
                                      56783.5
       georgia
## 33
        new york
                                      55569.0
## 14
        illinois
                                      43172.0
# bottom 6 states by median active listing count
bottom_median_active_listing_groupby_state <- median_active_listing_groupby_state[order(median_active_l
    ]
head(bottom_median_active_listing_groupby_state)
##
                     state median_active_listing_count
## 9 district of columbia
                                                 1520.5
                                                 1563.5
## 2
                    alaska
## 40
              rhode island
                                                 2495.0
## 51
                                                 2828.0
                   wyoming
## 35
              north dakota
                                                 2983.0
## 42
              south dakota
                                                 3190.0
# evaluating mean square feet by state
median_sqft_bystate <- aggregate(RDC.State.Cleaned$median_square_feet,</pre>
    list(RDC.State.Cleaned$state), median)
colnames(median_sqft_bystate) <- c("state", "median_sqft")</pre>
# top 6 states by mean square feet
top_median_sqft_bystate <- median_sqft_bystate[order(-median_sqft_bystate$median_sqft),
head(top_median_sqft_bystate)
##
               state median_sqft
## 45
                          2607.0
                utah
## 11
             georgia
                          2357.0
## 6
                          2354.5
            colorado
## 44
               texas
                          2216.0
## 27
                          2177.0
             montana
## 34 north carolina
                          2172.5
# bottom 6 states by mean square feet
bottom_median_sqft_bystate <- median_sqft_bystate[order(median_sqft_bystate$median_sqft),
    ]
head(bottom_median_sqft_bystate)
```

```
##
                     state median sqft
## 9 district of columbia
                                1221.5
## 12
                    hawaii
                                1291.0
## 16
                      iowa
                                1625.5
## 40
              rhode island
                                1649.0
## 23
                  michigan
                                1654.5
## 20
                     maine
                                1700.0
# evaluating median price by date
median_price_bydate <- aggregate(RDC.State.Cleaned$median_listing_price,</pre>
    list(RDC.State.Cleaned$month_date_yyyymm), median)
colnames(median_price_bydate) <- c("date", "median_price")</pre>
# top 6 year-month by date
top_median_price_bydate <- median_price_bydate[order(-median_price_bydate$median_price),
    ]
head(top_median_price_bydate)
##
            date median_price
## 60 2022-06-01
                       412500
## 61 2022-07-01
                       409600
## 62 2022-08-01
                       399950
## 59 2022-05-01
                       399500
## 58 2022-04-01
                       385000
## 57 2022-03-01
                       371000
# bottom 6 year-month by date
bottom_median_price_bydate <- median_price_bydate[order(median_price_bydate$median_price),
    ]
head(bottom_median_price_bydate)
##
           date median_price
## 2 2017-08-01
                    259900.0
## 1 2017-07-01
                    261450.0
## 3 2017-09-01
                    262200.0
## 7 2018-01-01
                    262412.5
                    263000.0
## 6 2017-12-01
## 4 2017-10-01
                    265000.0
Yr2022.State <- RDC.State.Cleaned %>%
    filter(month_date_yyyymm > "2021-01-01")
Hawaii.2021 <- RDC.State.Cleaned %>%
    filter(state == "hawaii") %>%
    filter(month_date_yyyymm > "2021-01-01")
Hawaii <- RDC.State.Cleaned %>%
    filter(state == "hawaii")
Alaska <- RDC.State.Cleaned %>%
    filter(state == "alaska")
```

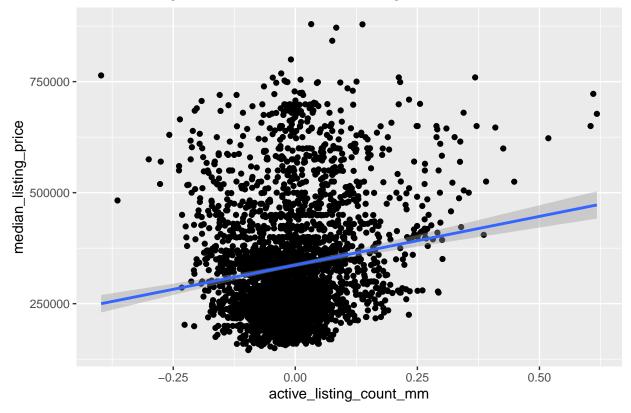
```
Virginia <- RDC.State.Cleaned %>%
filter(state == "virginia")
```

Data Visualization

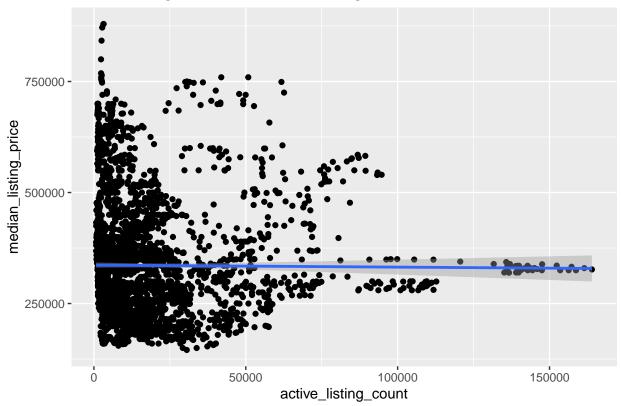
Create graphs depicting relationships between 2 variables

'geom_smooth()' using formula = 'y ~ x'

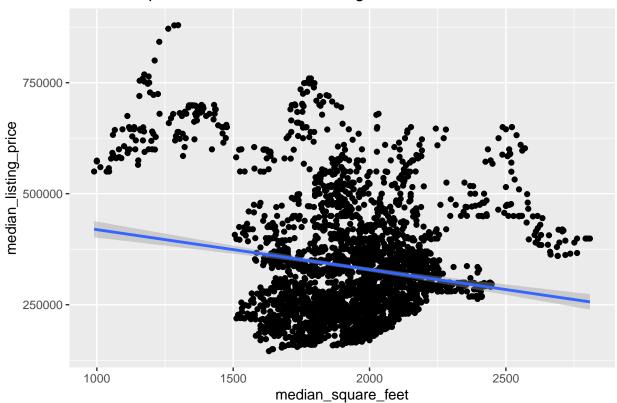
Active Listing Count MM vs Median Listing Price



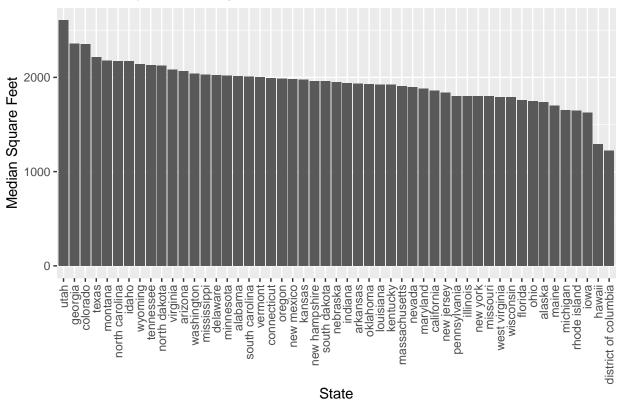
Active Listing Count vs Median Listing Price



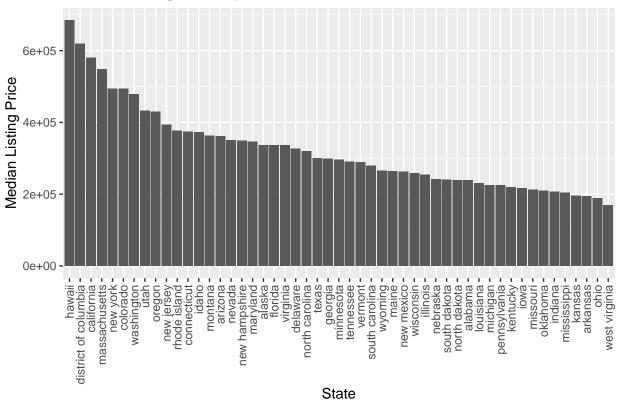
Median Square Feet vs Median Listing Price



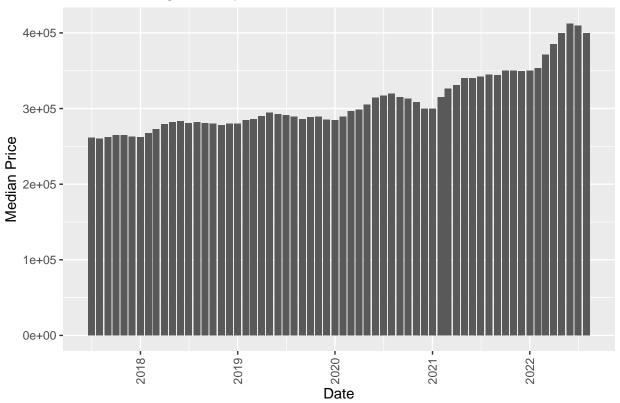
Median Square Feet by State



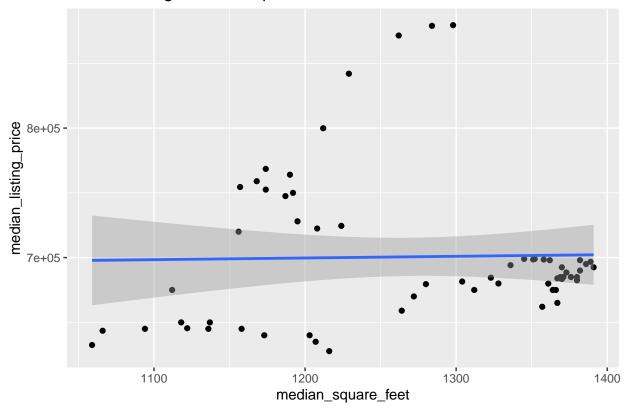
Median Listing Price by State



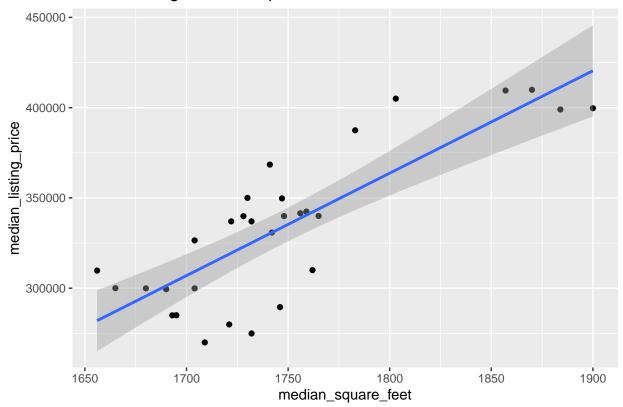
Median Listing Price by Year



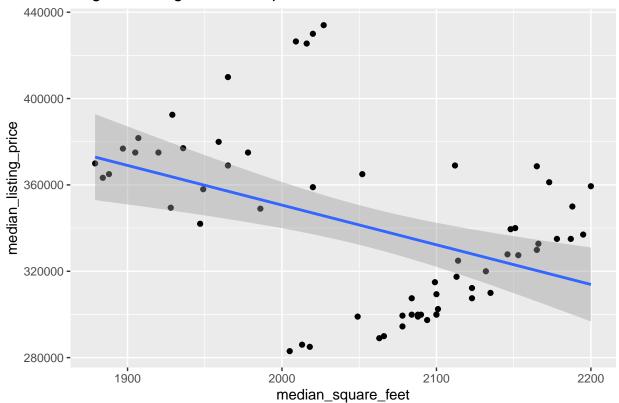
Hawaii Listing Price vs Square Feet



Alaska Listing Price vs Square Feet



Virginia Listing Price vs Square Feet



This scatter plot shows the relationship between listing price and # square feet in listing in Virginia.

Make predictions

Make predictions about what you would find when you compare variables based on the graphs and statistics.

Based on what I have seen so far, I predict that listing price and square feet are positively correlated within each state. But when I break it down state by state, some have negative correlations and some have positive. Listing prices are not equal across states. I also predict that active listing count month to previous month is positively correlated with price, but active listing count total is negatively correlated.

Test relationships

Test relationships between price other variables.

One-Way ANOVA - Median Listing Price and State

```
# Step 1: HO: All population means of median listing price are equal
# among states. HA: Not all population means of median listing price
# are equal among states.

# Steps 2 and 3:
oneway.test(median_listing_price ~ state, RDC.State.Cleaned, var.equal = TRUE)
```

```
##
## One-way analysis of means
##
## data: median_listing_price and state
## F = 380.9, num df = 50, denom df = 3079, p-value < 2.2e-16
\# Steps 4 and 5: The F-test statistic is 380.9 with an associated
# p-value of < 2.2e-16, which is less than our alpha of .05. This
# p-value suggests that reject the null hypothesis in support of the
# alternative and conclude that median listing prices are not equal
# across states.
pairwise.t.test(RDC.State.Cleaned$median_listing_price, RDC.State.Cleaned$state,
   p.adj = "bonf")
##
  Pairwise comparisons using t tests with pooled SD
##
##
## data: RDC.State.Cleaned$median listing price and RDC.State.Cleaned$state
##
##
                      alabama alaska arizona arkansas california colorado
## alaska
                      1.5e-12 -
## arizona
                      < 2e-16 0.00610 -
## arkansas
                      0.00115 < 2e-16 < 2e-16 -
## california
                      < 2e-16 < 2e-16 < 2e-16 < 2e-16 -
                      < 2e-16 < 2e-16 < 2e-16 < 2e-16 < 2e-16
## colorado
## connecticut
                      < 2e-16 6.5e-05 1.00000 < 2e-16 < 2e-16
                                                                < 2e-16
## delaware
                      < 2e-16 1.00000 0.00727 < 2e-16 < 2e-16
                                                                < 2e-16
## district of columbia < 2e-16 < 2e-16 < 2e-16 < 2e-16 1.00000
                                                                < 2e-16
## florida
              < 2e-16 1.00000 1.00000 < 2e-16 < 2e-16
                                                                < 2e-16
## georgia
                     4.7e-13 1.00000 1.6e-10 < 2e-16 < 2e-16
                                                                < 2e-16
## hawaii
                      < 2e-16 < 2e-16 < 2e-16 < 2e-16  7.1e-15
                                                                < 2e-16
                      < 2e-16 1.3e-10 0.44632 < 2e-16 < 2e-16
## idaho
                                                               < 2e-16
## illinois
                     1.00000 1.7e-08 < 2e-16 1.3e-07 < 2e-16
                                                                < 2e-16
                     0.09581 < 2e-16 < 2e-16 1.00000 < 2e-16
## indiana
                                                                < 2e-16
                     1.00000 < 2e-16 < 2e-16 1.00000 < 2e-16
## iowa
                                                                < 2e-16
## kansas
                    0.00014 < 2e-16 < 2e-16 1.00000 < 2e-16
                                                                < 2e-16
## kentucky
                     1.00000 < 2e-16 < 2e-16   1.00000   < 2e-16
                                                                < 2e-16
## louisiana
                      1.00000 5.9e-13 < 2e-16 0.00235 < 2e-16
                                                                < 2e-16
## maine
                     0.01319 0.00975 < 2e-16 < 2e-16 < 2e-16
                                                               < 2e-16
## maryland
                      < 2e-16 1.00000 0.04019 < 2e-16 < 2e-16 < 2e-16
## massachusetts
                      < 2e-16 < 2e-16 < 2e-16 < 2e-16 4.5e-06 6.8e-08
                      1.00000 < 2e-16 < 2e-16 1.00000 < 2e-16
                                                                < 2e-16
## michigan
                                                                < 2e-16
                      1.9e-07 1.00000 < 2e-16 < 2e-16 < 2e-16
## minnesota
## mississippi
                      0.36652 < 2e-16 < 2e-16 1.00000 < 2e-16
                                                                < 2e-16
                      1.00000 < 2e-16 < 2e-16 1.00000 < 2e-16
                                                                < 2e-16
## missouri
## montana
                      < 2e-16 1.3e-09 1.00000 < 2e-16 < 2e-16
                                                                < 2e-16
## nebraska
                     1.00000 3.0e-11 < 2e-16 9.2e-05 < 2e-16
                                                                < 2e-16
## nevada
                      < 2e-16 0.10605 1.00000 < 2e-16 < 2e-16
                                                                < 2e-16
                      < 2e-16 0.83937 1.00000 < 2e-16 < 2e-16
## new hampshire
                                                                < 2e-16
## new jersey
                      < 2e-16 1.6e-06 1.00000 < 2e-16 < 2e-16
                                                                < 2e-16
                      1.00000 4.0e-05 < 2e-16 1.9e-12 < 2e-16
## new mexico
                                                                < 2e-16
                      ## new york
## north carolina
                      2.3e-16 1.00000 8.2e-08 < 2e-16 < 2e-16 < 2e-16
```

```
## north dakota
                        1.00000 1.5e-12 < 2e-16 0.00113 < 2e-16
                                                                     < 2e-16
## ohio
                        1.2e-06 < 2e-16 < 2e-16  1.00000
                                                          < 2e-16
                                                                     < 2e-16
                                                                     < 2e-16
## oklahoma
                        1.00000 < 2e-16 < 2e-16  1.00000
                                                          < 2e-16
                        < 2e-16 < 2e-16 1.5e-13 < 2e-16
## oregon
                                                         < 2e-16
                                                                     3.8e-06
## pennsylvania
                        1.00000 3.1e-15 < 2e-16 0.08039
                                                          < 2e-16
                                                                     < 2e-16
## rhode island
                        < 2e-16 0.00072 1.00000 < 2e-16 < 2e-16
                                                                     < 2e-16
## south carolina
                        0.00042 \ 0.11604 < 2e-16 < 2e-16 < 2e-16
                                                                     < 2e-16
                                                                     < 2e-16
## south dakota
                        1.00000 2.4e-09 < 2e-16 1.3e-06
                                                          < 2e-16
## tennessee
                        1.2e-09 1.00000 4.5e-14 < 2e-16
                                                          < 2e-16
                                                                     < 2e-16
## texas
                        1.1e-10 1.00000 6.6e-13 < 2e-16
                                                          < 2e-16
                                                                     < 2e-16
## utah
                        < 2e-16 < 2e-16 < 2e-16 < 2e-16
                                                          < 2e-16
                                                                     0.16670
                        1.8e-11 1.00000 4.5e-12 < 2e-16
## vermont
                                                         < 2e-16
                                                                     < 2e-16
                        < 2e-16 1.00000 0.00107 < 2e-16
## virginia
                                                          < 2e-16
                                                                     < 2e-16
## washington
                        < 2e-16 < 2e-16 < 2e-16 < 2e-16 < 2e-16
                                                                     1.00000
                        7.6e-13 < 2e-16 < 2e-16 1.00000
                                                          < 2e-16
                                                                     < 2e-16
## west virginia
## wisconsin
                        1.00000 \ 4.0e-07 < 2e-16 \ 2.4e-09
                                                          < 2e-16
                                                                     < 2e-16
                        0.00867 0.01366 < 2e-16 < 2e-16 < 2e-16
## wyoming
                                                                     < 2e-16
                        connecticut delaware district of columbia florida georgia
##
## alaska
## arizona
## arkansas
## california
## colorado
## connecticut
## delaware
                        2.4e-05
## district of columbia < 2e-16
                                     < 2e-16
## florida
                        0.16476
                                     1.00000
                                             < 2e-16
                                    1.00000
                                                                   0.00340 -
## georgia
                        2.7e-14
                                             < 2e-16
## hawaii
                                     < 2e-16
                                            1.3e-15
                                                                   < 2e-16 < 2e-16
                        < 2e-16
## idaho
                        1.00000
                                    8.2e-13
                                             < 2e-16
                                                                   3.7e-07 < 2e-16
## illinois
                        < 2e-16
                                    < 2e-16
                                             < 2e-16
                                                                   < 2e-16 5.0e-08
## indiana
                        < 2e-16
                                    < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
## iowa
                        < 2e-16
                                     < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
                        < 2e-16
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## kansas
## kentucky
                        < 2e-16
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## louisiana
                        < 2e-16
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 1.5e-13
## maine
                        < 2e-16
                                    3.6e-08 < 2e-16
                                                                   4.4e-14 0.20624
## maryland
                        0.00020
                                    1.00000 < 2e-16
                                                                   1.00000 1.00000
## massachusetts
                        < 2e-16
                                    < 2e-16
                                             1.5e-05
                                                                   < 2e-16 < 2e-16
## michigan
                        < 2e-16
                                    < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## minnesota
                                    0.00397 < 2e-16
                                                                   1.4e-07 1.00000
                        < 2e-16
## mississippi
                        < 2e-16
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## missouri
                        < 2e-16
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
                        1.00000
                                    1.7e-11 < 2e-16
## montana
                                                                   4.2e-06 < 2e-16
                                                                   < 2e-16 2.0e-11
## nebraska
                        < 2e-16
                                     < 2e-16 < 2e-16
                                    0.22922
                                             < 2e-16
                                                                   1.00000 4.3e-08
## nevada
                        1.00000
## new hampshire
                        1.00000
                                    1.00000 < 2e-16
                                                                   1.00000 2.9e-06
## new jersey
                        1.00000
                                    2.0e-07 < 2e-16
                                                                   0.00521 < 2e-16
## new mexico
                        < 2e-16
                                     2.3e-12 < 2e-16
                                                                   < 2e-16 0.00047
                                     < 2e-16
## new york
                        < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
                                    1.00000 < 2e-16
                                                                   0.17798 1.00000
## north carolina
                        3.5e-11
## north dakota
                                    < 2e-16 < 2e-16
                        < 2e-16
                                                                   < 2e-16 4.8e-13
## ohio
                        < 2e-16
                                    < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## oklahoma
                                     < 2e-16 < 2e-16
                        < 2e-16
                                                                   < 2e-16 < 2e-16
```

```
## oregon
                        7.2e-10
                                     < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
                        < 2e-16
                                    < 2e-16 < 2e-16
                                                                   < 2e-16 < 2e-16
## pennsylvania
## rhode island
                        1.00000
                                    0.00051 < 2e-16
                                                                   1.00000 2.6e-12
## south carolina
                        < 2e-16
                                    3.2e-06
                                             < 2e-16
                                                                   1.2e-11 1.00000
## south dakota
                        < 2e-16
                                     < 2e-16
                                             < 2e-16
                                                                   < 2e-16 4.4e-09
## tennessee
                        < 2e-16
                                    0.10976 < 2e-16
                                                                   1.4e-05 1.00000
                                             < 2e-16
## texas
                                    0.40304
                                                                   8.8e-05 1.00000
                        < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
## utah
                        < 2e-16
                                    < 2e-16
## vermont
                        4.9e-16
                                    0.98278
                                             < 2e-16
                                                                   0.00032 1.00000
## virginia
                        2.4e-06
                                    1.00000
                                             < 2e-16
                                                                   1.00000 1.00000
## washington
                        < 2e-16
                                     < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
                                     < 2e-16
                                             < 2e-16
                                                                   < 2e-16 < 2e-16
## west virginia
                        < 2e-16
## wisconsin
                        < 2e-16
                                    7.9e-16
                                             < 2e-16
                                                                   < 2e-16 2.2e-06
## wyoming
                        < 2e-16
                                    6.6e-08 < 2e-16
                                                                   9.3e-14 0.29488
##
                        hawaii idaho
                                         illinois indiana iowa
                                                                  kansas kentucky
## alaska
## arizona
## arkansas
## california
## colorado
## connecticut
## delaware
## district of columbia -
## florida
## georgia
## hawaii
## idaho
                        < 2e-16 -
                        < 2e-16 < 2e-16 -
## illinois
## indiana
                        < 2e-16 < 2e-16 4.5e-05
## iowa
                        < 2e-16 < 2e-16 0.00424
                                                  1.00000 -
## kansas
                        < 2e-16 < 2e-16 9.0e-09
                                                  1.00000 1.00000 -
## kentucky
                        < 2e-16 < 2e-16 0.02482
                                                  1.00000 1.00000 1.00000 -
## louisiana
                        < 2e-16 < 2e-16 1.00000
                                                  0.17194 1.00000 0.00031 1.00000
                        < 2e-16 < 2e-16 1.00000
                                                  1.0e-13 9.7e-11 < 2e-16 1.6e-09
## maine
## maryland
                        < 2e-16 1.6e-11 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
                        < 2e-16 < 2e-16 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## massachusetts
## michigan
                        < 2e-16 < 2e-16 0.14471
                                                  1.00000 1.00000 1.00000 1.00000
## minnesota
                        < 2e-16 < 2e-16 0.00157
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## mississippi
                        < 2e-16 < 2e-16 0.00028
                                                  1.00000 1.00000 1.00000 1.00000
                                                  1.00000 1.00000 1.00000 1.00000
## missouri
                        < 2e-16 < 2e-16 0.00536
## montana
                        < 2e-16 1.00000 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## nebraska
                        < 2e-16 < 2e-16 1.00000
                                                 0.01177 0.46061 9.5e-06 1.00000
                        < 2e-16 0.01608 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## nevada
                                                 < 2e-16 < 2e-16 < 2e-16 < 2e-16
## new hampshire
                        < 2e-16 0.00066 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## new jersey
                        < 2e-16 1.00000 < 2e-16
                                                  2.6e-09 8.6e-07 7.4e-14 8.7e-06
                        < 2e-16 < 2e-16 1.00000
## new mexico
## new york
                        < 2e-16 < 2e-16 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## north carolina
                        < 2e-16 < 2e-16 9.1e-11
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## north dakota
                        < 2e-16 < 2e-16 1.00000
                                                  0.09447 1.00000 0.00014 1.00000
## ohio
                        < 2e-16 < 2e-16 2.2e-11
                                                  1.00000 1.00000 1.00000 0.78881
                        < 2e-16 < 2e-16 0.00143
                                                  1.00000 1.00000 1.00000 1.00000
## oklahoma
## oregon
                        < 2e-16 0.00271 < 2e-16
                                                  < 2e-16 < 2e-16 < 2e-16 < 2e-16
## pennsylvania
                        < 2e-16 < 2e-16 1.00000
                                                 1.00000 1.00000 0.01397 1.00000
## rhode island
                        < 2e-16 1.00000 < 2e-16 < 2e-16 < 2e-16 < 2e-16 < 2e-16
```

```
## south carolina
                        < 2e-16 < 2e-16 0.49598 2.4e-16 4.1e-13 < 2e-16 8.6e-12</pre>
## south dakota
                        < 2e-16 < 2e-16 1.00000 0.00031 0.02215 9.9e-08 0.11407
## tennessee
                        < 2e-16 < 2e-16 3.0e-05 < 2e-16 < 2e-16 < 2e-16 < 2e-16</pre>
                        < 2e-16 < 2e-16 4.4e-06 < 2e-16 < 2e-16 < 2e-16 < 2e-16
## texas
## utah
                        < 2e-16 9.8e-09 < 2e-16
                                                 < 2e-16 < 2e-16 < 2e-16 < 2e-16
## vermont
                        < 2e-16 < 2e-16 1.0e-06 < 2e-16 < 2e-16 < 2e-16 < 2e-16
## virginia
                        < 2e-16 3.3e-14 < 2e-16 < 2e-16 < 2e-16 < 2e-16 < 2e-16</pre>
                        < 2e-16 5.8e-14 < 2e-16 < 2e-16 < 2e-16 < 2e-16 < 2e-16</pre>
## washington
                        < 2e-16 < 2e-16 < 2e-16
## west virginia
                                                  0.04009 0.00063 1.00000 8.2e-05
                        < 2e-16 < 2e-16 1.00000
                                                 1.4e-06 0.00021 1.3e-10 0.00154
## wisconsin
## wyoming
                        < 2e-16 < 2e-16 1.00000 4.7e-14 4.9e-11 < 2e-16 8.2e-10
##
                                          maryland massachusetts michigan
                        louisiana maine
## alaska
## arizona
## arkansas
## california
## colorado
## connecticut
## delaware
## district of columbia -
## florida
## georgia
## hawaii
## idaho
## illinois
## indiana
## iowa
## kansas
## kentucky
## louisiana
## maine
                        0.00679
## maryland
                        < 2e-16
                                  2.7e-09 -
## massachusetts
                        < 2e-16
                                  < 2e-16 < 2e-16
                                  2.8e-08 < 2e-16 < 2e-16
## michigan
                        1.00000
## minnesota
                        7.6e-08
                                  1.00000 0.00060 < 2e-16
                                                                  5.4e-15
                        0.62915
                                  1.5e-12 < 2e-16 < 2e-16
                                                                  1.00000
## mississippi
## missouri
                        1.00000
                                  1.4e-10 < 2e-16 < 2e-16
                                                                  1.00000
## montana
                        < 2e-16
                                  < 2e-16 3.0e-10 < 2e-16
                                                                  < 2e-16
## nebraska
                        1.00000
                                  0.10616 < 2e-16 < 2e-16
                                                                  1.00000
## nevada
                        < 2e-16
                                  < 2e-16 0.95744 < 2e-16
                                                                  < 2e-16
## new hampshire
                                  < 2e-16 1.00000 < 2e-16
                                                                  < 2e-16
                        < 2e-16
## new jersey
                        < 2e-16
                                  < 2e-16 2.2e-06 < 2e-16
                                                                  < 2e-16
## new mexico
                        1.00000
                                  1.00000 1.1e-13
                                                   < 2e-16
                                                                  9.2e-05
## new york
                        < 2e-16
                                  < 2e-16 < 2e-16 8.2e-13
                                                                  < 2e-16
## north carolina
                        < 2e-16
                                  0.00406 1.00000 < 2e-16
                                                                  < 2e-16
## north dakota
                        1.00000
                                  0.01340 < 2e-16
                                                   < 2e-16
                                                                  1.00000
## ohio
                        2.8e-06
                                  < 2e-16 < 2e-16
                                                   < 2e-16
                                                                  0.16023
## oklahoma
                        1.00000
                                  1.8e-11 < 2e-16 < 2e-16
                                                                  1.00000
## oregon
                        < 2e-16
                                  < 2e-16 < 2e-16 < 2e-16
                                                                  < 2e-16
                                  0.00013 < 2e-16 < 2e-16
## pennsylvania
                        1.00000
                                                                  1.00000
                                                   < 2e-16
## rhode island
                                  < 2e-16 0.00341
                        < 2e-16
                                                                  < 2e-16
## south carolina
                        0.00020
                                  1.00000 3.0e-07 < 2e-16
                                                                  2.0e-10
                                                                  0.57983
## south dakota
                        1.00000
                                  1.00000 < 2e-16 < 2e-16
                                  1.00000 0.02158 < 2e-16
## tennessee
                        4.4e-10
                                                                  < 2e-16
```

```
1.00000 0.08893 < 2e-16
## texas
                        3.9e-11
                                                                 < 2e-16
## utah
                        < 2e-16
                                  < 2e-16 < 2e-16 < 2e-16
                                                                 < 2e-16
## vermont
                        6.1e-12
                                  1.00000 0.23588 < 2e-16
                                                                 < 2e-16
## virginia
                        < 2e-16
                                  4.7e-07 1.00000 < 2e-16
                                                                 < 2e-16
## washington
                        < 2e-16
                                  < 2e-16 < 2e-16 2.0e-15
                                                                 < 2e-16
                        2.4e-12
                                  < 2e-16 < 2e-16 < 2e-16
                                                                 7.7e-06
## west virginia
## wisconsin
                        1.00000
                                  1.00000 < 2e-16 < 2e-16
                                                                 0.01129
                                  1.00000 5.1e-09 < 2e-16
## wyoming
                        0.00441
                                                                 1.5e-08
##
                       minnesota mississippi missouri montana nebraska nevada
## alaska
## arizona
## arkansas
## california
## colorado
## connecticut
## delaware
## district of columbia -
## florida
## georgia
## hawaii
## idaho
## illinois
## indiana
## iowa
## kansas
## kentucky
## louisiana
## maine
## maryland
## massachusetts
## michigan
## minnesota
                        < 2e-16
## mississippi
                        < 2e-16
                                 1.00000
## missouri
## montana
                        < 2e-16
                                  < 2e-16
                                              < 2e-16
## nebraska
                        3.9e-06
                                 0.05231
                                              0.55326
                                                      < 2e-16 -
## nevada
                       7.1e-14
                                  < 2e-16
                                              < 2e-16 0.08750 < 2e-16
## new hampshire
                       1.4e-11
                                  < 2e-16
                                              < 2e-16 0.00455 < 2e-16 1.00000
## new jersey
                        < 2e-16
                                  < 2e-16
                                              < 2e-16
                                                       1.00000 < 2e-16
                                                                        1.00000
## new mexico
                        1.00000
                                  2.6e-08
                                              1.2e-06 < 2e-16 1.00000 < 2e-16
                        < 2e-16
                                  < 2e-16
                                              < 2e-16 < 2e-16 < 2e-16 < 2e-16
## new york
## north carolina
                        1.00000
                                  < 2e-16
                                              < 2e-16 < 2e-16 1.5e-14 1.2e-05
## north dakota
                                  0.36179
                                              1.00000 < 2e-16 1.00000 < 2e-16
                        2.0e-07
## ohio
                                              1.00000 < 2e-16 5.5e-08 < 2e-16
                        < 2e-16
                                 1.00000
                                  1.00000
                                              1.00000
                                                      < 2e-16 0.19394 < 2e-16
## oklahoma
                        < 2e-16
                                              < 2e-16
                        < 2e-16
                                  < 2e-16
                                                       0.00038 < 2e-16 < 2e-16
## oregon
## pennsylvania
                        3.5e-10
                                  1.00000
                                              1.00000
                                                       < 2e-16 1.00000
                                                                       < 2e-16
## rhode island
                                              < 2e-16 1.00000 < 2e-16 1.00000
                        < 2e-16
                                  < 2e-16
## south carolina
                        1.00000
                                  4.6e-15
                                              6.1e-13 < 2e-16 0.00466 < 2e-16
## south dakota
                        0.00025
                                  0.00174
                                              0.02750 < 2e-16 1.00000 < 2e-16
## tennessee
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                                                                        2.7e-11
## texas
                                              < 2e-16 < 2e-16 3.6e-09 3.1e-10
                        1.00000
                                  < 2e-16
## utah
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                                  < 2e-16
                                              < 2e-16 6.3e-10 < 2e-16 < 2e-16
                                              < 2e-16 < 2e-16 6.5e-10 1.7e-09
## vermont
                        1.00000
                                  < 2e-16
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## virginia
                       0.02448
                                 < 2e-16
                                            < 2e-16 8.0e-13 < 2e-16 0.04520
## washington
                       < 2e-16 < 2e-16
                                           < 2e-16 2.1e-15 < 2e-16 < 2e-16
## west virginia
                       < 2e-16 0.00885
                                             0.00049 < 2e-16 1.5e-14 < 2e-16
## wisconsin
                       0.02516
                                             0.00028 < 2e-16 1.00000 < 2e-16
                                 1.0e-05
## wyoming
                       1.00000
                                 7.3e-13
                                             7.1e-11 < 2e-16 0.07267 < 2e-16
##
                       new hampshire new jersey new mexico new york
## alaska
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## california
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## georgia
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## idaho
## illinois
## indiana
## iowa
## kansas
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## maine
## maryland
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## new hampshire
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## new mexico
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## new york
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## north carolina
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                                               3.1e-06
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## oklahoma
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                                                          0.01352
## oregon
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                                               0.07823
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## pennsylvania
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## rhode island
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## south carolina
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                                               1.00000
## south dakota
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                                               1.00000
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## tennessee
                                     < 2e-16
                                               0.06241
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                       3.3e-09
## texas
                       3.2e-08
                                     < 2e-16
                                               0.01476
                                                          < 2e-16
## utah
                       < 2e-16
                                     1.9e-14
                                               < 2e-16
                                                          1.00000
## vermont
                      1.5e-07
                                    < 2e-16
                                               0.00481
                                                          < 2e-16
                                    1.5e-08
## virginia
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                                               4.7e-11
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## washington
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                                     < 2e-16
                                                < 2e-16
## west virginia
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                                                          < 2e-16
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| | wisconsin | | < 2e-16 | 1.00000 | < 2e-16 | |
|------------|------------------------|--------------------|--------------------|--------------------|-----------|--------------------|
| | wyoming | | < 2e-16 | 1.00000 | < 2e-16 | |
| ## | | north carolina | north dako | ta ohio | oklahoma | oregon |
| | alaska | - | _ | - | _ | - |
| | arizona | - | _ | - | _ | _ |
| | arkansas | _ | _ | _ | _ | _ |
| | california colorado | _ | _ | _ | _ | _ |
| | connecticut | _ | _ | _ | _ | _ |
| | delaware | _ | _ | _ | _ | _ |
| | district of columbia | _ | _ | _ | _ | _ |
| | florida | _ | _ | _ | _ | _ |
| | georgia | _ | _ | _ | _ | _ |
| | hawaii | _ | _ | _ | _ | _ |
| ## | idaho | _ | _ | - | _ | _ |
| ## | illinois | _ | _ | - | _ | - |
| ## | indiana | _ | _ | - | _ | _ |
| ## | iowa | - | _ | _ | _ | _ |
| ## | kansas | - | - | - | - | - |
| ## | kentucky | - | - | - | - | - |
| ## | louisiana | - | - | - | - | - |
| ## | maine | - | _ | _ | - | _ |
| | maryland | - | - | - | - | - |
| | massachusetts | - | - | - | - | - |
| | michigan | _ | _ | - | - | _ |
| | minnesota | - | _ | - | - | - |
| | mississippi | _ | _ | - | _ | _ |
| | missouri | - | _ | - | _ | - |
| | montana | - | _ | - | _ | _ |
| | nebraska nevada | _ | _ | _ | _ | _ |
| | new hampshire | _ | _ | _ | _ | _ |
| | new jersey | _ | _ | _ | _ | _ |
| | new mexico | _ | _ | _ | _ | _ |
| | new york | _ | _ | _ | _ | _ |
| | north carolina | _ | _ | _ | _ | _ |
| ## | north dakota | 2.4e-16 | _ | _ | _ | _ |
| ## | ohio | < 2e-16 | 1.2e-06 | - | _ | - |
| ## | oklahoma | < 2e-16 | 1.00000 | 1.00000 | _ | - |
| ## | oregon | < 2e-16 | < 2e-16 | < 2e-16 | < 2e-16 | _ |
| ## | pennsylvania | < 2e-16 | 1.00000 | 0.00024 | 1.00000 | < 2e-16 |
| ## | rhode island | 2.1e-09 | < 2e-16 | < 2e-16 | < 2e-16 | 1.1e-11 |
| ## | south carolina | 0.09416 | 0.00043 | < 2e-16 | 6.6e-14 | < 2e-16 |
| ## | south dakota | 6.0e-12 | 1.00000 | 3.2e-10 | | < 2e-16 |
| | tennessee | 1.00000 | 1.3e-09 | < 2e-16 | | < 2e-16 |
| | texas | 1.00000 | 1.2e-10 | | < 2e-16 | < 2e-16 |
| | utah | < 2e-16 | < 2e-16 | | < 2e-16 | 1.00000 |
| | vermont | 1.00000 | 1.9e-11 | | < 2e-16 | < 2e-16 |
| | virginia | 1.00000 | < 2e-16 | | < 2e-16 | < 2e-16 |
| | washington | < 2e-16 | < 2e-16 | | < 2e-16 | 0.28321 |
| | west virginia | < 2e-16 6.3e-09 | 7.4e-13 | 1.00000 2.1e-13 | 0.00193 | < 2e-16 < 2e-16 |
| | wisconsin wyoming | 0.00626 | 1.00000 0.00881 | | 9.0e-12 | < 2e-16 |
| ## | w y Omiting | pennsylvania r | | | | |
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## wyoming
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## vermont
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## washington
## west virginia -
## wisconsin < 2e-16
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## wyoming
## P value adjustment method: bonferroni
# A vast majority of the state comparisons at a p-value < 2e-16,
# meaning that there are differences in median listing price.
# Although Alaska-Delaware, DC-California, Florida-Arizona, and
# others suggest that there are no differences in median listing
# price.
```

One-Way ANOVA - Median Listing Price and Year-Month

```
# Step 1: HO: All population means of median listing price are equal
# HA: Not all population means of median listing price are equal
# Steps 2 and 3:
oneway.test(median_listing_price ~ month_date_yyyymm, RDC.State.Cleaned,
   var.equal = TRUE)
##
##
   One-way analysis of means
##
## data: median_listing_price and month_date_yyyymm
## F = 5.3877, num df = 61, denom df = 3068, p-value < 2.2e-16
# Steps 4 and 5: The F-test statistic is 5.3877 with an associated
# p-value of < 2.2e-16, which is less than our alpha of .05. This
# p-value suggests that reject the null hypothesis in support of the
# alternative.
# Step 6:
pairwise.t.test(RDC.State.Cleaned$median_listing_price, RDC.State.Cleaned$month_date_yyyymm,
   p.adj = "bonf")
##
##
   Pairwise comparisons using t tests with pooled SD
##
## data: RDC.State.Cleaned$median_listing_price and RDC.State.Cleaned$month_date_yyyymm
##
              2017-07-01 2017-08-01 2017-09-01 2017-10-01 2017-11-01 2017-12-01
##
## 2017-08-01 1.00000
## 2017-09-01 1.00000
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## 2017-10-01 1.00000
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## 2017-11-01 1.00000
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## 2021-07-01 0.75447
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## 2021-08-01 1.00000
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## 2021-09-01 1.00000
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## 2021-10-01 1.00000
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## 2021-11-01 1.00000
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## 2021-12-01 1.00000
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## 2022-01-01 0.96564
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                                      0.62743
                                                  0.49345
                                                             0.34116
                                                                         0.26631
## 2022-02-01 0.14689
                          0.08918
                                      0.09069
                                                  0.06865
                                                             0.04549
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## 2022-03-01 0.02415
                          0.01400
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                                                  0.01042
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## 2022-04-01 0.00160
                          0.00087
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                                      0.00089
## 2022-05-01 0.00011
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## 2022-06-01 2.4e-05
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##
## P value adjustment method: bonferroni

# Evaluating the results of the Bonferroni test shows only 1s, which
# means there is no evidence to reject the null hypothesis. Therefore
# we should retain the null hypothesis.
```

Regression Test - Median Listing Price and Active Listing Count

```
# Define null and alternative hypothesis HO: The slope of the line is
# equal to zero. HA: The slope of the line is not equal to zero.
# Fit linear model
MedListPrice.ActiveListCt.lmtest <- lm(median_listing_price ~ active_listing_count,
   data = RDC.State.Cleaned)
summary(MedListPrice.ActiveListCt.lmtest)
##
## Call:
## lm(formula = median_listing_price ~ active_listing_count, data = RDC.State.Cleaned)
##
## Residuals:
##
      Min
               1Q Median
                                30
                                      Max
## -189730 -99039 -35718
                            58822 543064
##
## Coefficients:
##
                         Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                         3.366e+05 3.052e+03 110.274
                                                        <2e-16 ***
## active_listing_count -4.589e-02 1.018e-01 -0.451
                                                         0.652
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
##
## Residual standard error: 131900 on 3128 degrees of freedom
## Multiple R-squared: 6.495e-05, Adjusted R-squared: -0.0002547
```

Looking at Goodness of Fit, the R-squared at 6.495e-05 is very small and the adjusted R-squared is -0.0002547 which is negative. This suggests the regression line does not explain the data well. The F-test statistic is 0.2032 which means the model leaves more unexplained that it explains. The p-value is 0.652 which is not significant at the .05 level. This suggests that we should retain the null hypothesis that the slope of the line is equal to 0.

Regression Test - Median Listing Price and Median Days On Market

F-statistic: 0.2032 on 1 and 3128 DF, p-value: 0.6522

```
# Define null and alternative hypothesis HO: The slope of the line is
# equal to zero. HA: The slope of the line is not equal to zero.
# Fit linear model
MedListPrice.DaysOnMarket.lmtest <- lm(median_listing_price ~ median_days_on_market,
    data = RDC.State.Cleaned)
summary(MedListPrice.DaysOnMarket.lmtest)
##
## Call:
## lm(formula = median_listing_price ~ median_days_on_market, data = RDC.State.Cleaned)
## Residuals:
##
      Min
                10 Median
                                3Q
                                       Max
## -187494 -91086 -25610
                             56537
                                   522609
##
## Coefficients:
##
                          Estimate Std. Error t value Pr(>|t|)
                                      6195.57
                                                75.19
## (Intercept)
                         465826.25
                                                        <2e-16 ***
## median days on market -2055.39
                                        91.56 -22.45
                                                        <2e-16 ***
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 122500 on 3128 degrees of freedom
## Multiple R-squared: 0.1388, Adjusted R-squared: 0.1385
                 504 on 1 and 3128 DF, p-value: < 2.2e-16
# Correlation test
cor.test(RDC.State.Cleaned$median_listing_price, RDC.State.Cleaned$median_days_on_market)
##
##
   Pearson's product-moment correlation
##
## data: RDC.State.Cleaned$median_listing_price and RDC.State.Cleaned$median_days_on_market
## t = -22.449, df = 3128, p-value < 2.2e-16
## alternative hypothesis: true correlation is not equal to 0
## 95 percent confidence interval:
## -0.4022863 -0.3419282
## sample estimates:
         cor
## -0.3725011
# A correlation of -0.3725 shows that there is a weak negative
# correlation. There is a relationship between the two variables.
```

Evaluating Goodness of Fit, the R-squared at 0.1388 is very close to the adjusted R-squared of 0.1385. This means that days on market explains 13.85% of the variance in listing price. We see an F-test Statistic of 504 with an associated p-value of < 2.2e-16 in our output, which means our model explains more than it leaves unexplained. Our p-value suggests that our model is significant. This means that our predictor variable of days on market does influence listing price. We can reject the null and support the alternative hypothesis that the slope of the line is not equal top zero.

Regression Test - Median Listing Price and Median Square Feet

```
##
## Call:
## lm(formula = median listing price ~ median square feet, data = RDC.State.Cleaned)
##
## Residuals:
##
       Min
                1Q
                    Median
                                3Q
                                       Max
  -216860 -100861
                    -22229
                             60816
                                    487219
##
  Coefficients:
##
##
                        Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                      509104.881
                                  18630.063
                                             27.327
                                                       <2e-16 ***
                         -90.003
                                      9.594
                                             -9.381
                                                       <2e-16 ***
  median_square_feet
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
## Residual standard error: 130100 on 3128 degrees of freedom
## Multiple R-squared: 0.02736,
                                    Adjusted R-squared: 0.02705
                   88 on 1 and 3128 DF, p-value: < 2.2e-16
## F-statistic:
```

Evaluating Goodness of Fit, the R-squared at 0.02736 is very close to the adjusted R-squared of 0.02705. This means that median square feet only explains 2.7% of the variance in median listing price. We see an F-test Statistic of 88 with an associated p-value of < 2.2e-16 in our output. Our p-value suggests that our model is significant. This means that our predictor variable of median square, while explaining a low amount of variance, does influence listing price. We can reject the null and support the alternative hypothesis that the slope of the line is not equal top zero.

Conclusion

Describe the variables you found to be the strongest predictors of price. (limitations, biases, confounding variables)

After running the One-Way ANOVA test, I conclude the state variable is one the strongest predictors of price. Evaluating the date variable through the One-Way ANOVA test, I would have to conclude that data isn't a strong predictor in price. But, the bar chart showing listing price over time showed a steady increase. This problem may be due to the date variable not being calculated correctly through the Bonferroni test. Now looking at days on market, I can conclude that it is a strong predictor of price. The correlation was negative and the regression test model showed significance. Additionally, square feet is a predictor of price, though with a negative correlation, which goes against my previous prediction. I think there are other factors that affect price that may not be measured in this data set. For example, I think local economies and metropolitan areas may also affect listing price. Metropolitan areas can also stretch over multiple states, making state a less reliable predicting variable. I think it may prove useful to measure more variables that could potentially affect price.