

Service Agreement

This Service Agreement (the "Agreement") is entered into on July 1, 2023 (the "Effective Date") between:

ABC Tech Solutions, Inc. ("Provider"), a corporation organized and existing under the laws of Delaware, with its principal place of business at 123 Tech Lane, Silicon Valley, CA 94025,

and

XYZ Corp. ("Client"), a corporation organized and existing under the laws of New York, with its principal place of business at 456 Business Avenue, New York, NY 10001.

1. Services

1.1 The Provider agrees to provide the following services to the Client (the "Services"): a) Software development b) System integration c) Technical support

1.2 The Services shall be performed with due diligence and in compliance with industry standards.

2. Term

2.1 This Agreement shall commence on the Effective Date and shall continue for a period of one (1) year, unless terminated earlier in accordance with Section 8.

3. Compensation

3.1 In consideration for the Services, the Client agrees to pay the Provider a fee of \$10,000 per month.

3.2 Payment shall be made within 30 days of receipt of an invoice from the Provider.

4. Intellectual Property

4.1 All intellectual property rights in any works created by the Provider in the course of providing the Services shall remain the property of the Provider.

5. Confidentiality

5.1 Both parties agree to keep confidential all information obtained from the other party during the course of this Agreement.

6. Limitation of Liability

6.1 The Provider's liability under this Agreement shall be limited to the total amount paid by the Client to the Provider under this Agreement.

7. Indemnification

7.1 The Client agrees to indemnify and hold harmless the Provider against any claims arising out of the Client's use of the Services.

8. Termination

8.1 Either party may terminate this Agreement with 30 days' written notice to the other party.

9. Governing Law

9.1 This Agreement shall be governed by and construed in accordance with the laws of the State of California.

10. Entire Agreement

10.1 This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements and understandings, whether written or oral.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

ABC Tech Solutions, Inc. XYZ Corp.

By: John Doe By: Jane Smith Title: CEO Title: CTO Date: July 1, 2023 Date: July 1, 2023